MISSOURI TAX CREDIT REVIEW COMMISSION



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Section I

- Original Welcome Letter, dated July 26, 2010
 - Updated Contact List



MISSOURI TAX CREDIT REVIEW COMMISSIOI

Co-Chairs:

Senator Chuck Gross * Steven J. Stogel

Council Members:

Sen. Matt Bartle Sen. Jolie Justus Sen. Robin Wright-Jones Rep. Tim Flook Rep. Sam Komo Zack Boyers Mark Gardner

Luana Gifford Bill Hall Dee Joyner David Kendrick Alan Marble

Melissa Randol Tom Reeves Penney Rector

Troy Nash

Russ Still Craig Van Matre

Ray Wagner Todd Weaver Shannon Weber

Mike Wood

David Zimmermann Jim Anderson

Peter Levi

MEMORAĮ DUM

TO:

All Committee Members

FROM:

Senator Chuck Gross

Steven J. Stogel

Date:

July 26, 2010

RE:

STATE TAX CREDIT REVIEW COMMISSIO!

Welcome!

Attached is a distribution list with all of our names, addresses and contact information.

This diverse group will undertake, and hopefully reach, a consensus on Recommendations to the Governor and Legislature on all 61 existing Missouri tax credit programs. This will not be an easy task.

This Commission will be bi-partisan, 'open book' with all ideas and suggestions, big and small, considered.

To that end, next week you will receive a briefing package on the programs, the dollar economics and the credit amounts authorized, issued and redeemed for each program.

In August, it is the plan to meet with all Commission members. The time and place of those meetings will be coordinated with you, probably in Kansas City, Jefferson City and St. Louis City. The goal of these meetings will be to receive your ideas and suggestions. That said, please forward your available dates after August 16th to Cyndy Crider at cyndy@dfcgroup.net (314-725-9838), so these meeting can be scheduled.

In September, there will be public hearings on this subject scheduled to invite the broadest comment and input.

All meetings will be subject to the Sunshine law, as will all written communications.

Over the next week, we will be calling all of you, but in the meantime, please contact either Co-Chair at any time as we progress on this assignment.

Thanks to all, and more next week.

^{*}Not now serving

Tax Credit Review Commission

Gross, Senator Chuck Gross Co-Chair of Commission St. Charles County Director of Administration 100 N. Third Street, Suite 318 Office: 636-949-7520, ext. 1

Cell: 636-288-6369 cgross@sccmo.org

Stogel, Steven
Co-Chair of Commission
DFC Group, Inc.
7777 Bonhomme Avenue, #1210
St. Louis, MO 63105
Cell: 314-504-7834

Flook, Representative Tim Capitol Building, Room 412 Jefferson City, MO 65101 Office: 573-751-1218 Tim.Flook@house.mo.gov

dfcsteven@aol.com

Komo, Representative Sam Capitol Building, Room 102-B Jefferson City, MO 65101 Office: 753-751-6625 Sam.Komo@house.mo.gov

Bartle, Senator Matt Capitol Building, Room 319 Jefferson City, MO 65101 Office: 573-751-1464 Matt Bartle@senate.mo.gov

Justus, Senator Jolie Capitol Building, Room 328 Jefferson City, MO 65101 Office: 573-751-2788 Jolie.Justus@senate.mo.gov

Wright-Jones, Senator Robin Capitol Building, Room 425 Jefferson City, MO 65101 Office: 573-751-2606 Robin.Jones@senate.mo.gov Anderson, Jim Springfield Chamber of Commerce 202 S. John Q. Hammond Parkway Springfield, MO 65801-1687 Office: 417-862-5567 jim@springfieldchamber.com

Boyers, Zack
US Bancorp Community Development Corp.
1307 Washington Ave., #300
St. Louis, MO 63101
Office: 314-335-2620
Zachary.Boyers@usbank.com

Gardner, Mark Gardner Capital, Inc. 1414 East Primrose, #100 Springfield, MO 65804 Office: 417-447-1802

mgardner@gardnercapitalinc.com

Gifford, Luana
American Federation of Teachers
227 Jefferson Street
Jefferson City, MO 65101
Office: 573-634-2115, ext. 117
lgifford@moaflcio.org

Hall, Bill Hallmark Foundation 2501 McGee Trafficway Kansas City, MO 64108 Office: 816-274-5111 BHall2@hallmark.com

Joyner, Dee Commerce Bank 8000 Forsyth Blvd. St. Louis, MO 63105 Office: 314-746-7326 deejoyner@commercebank.com

Kendrick, David
Kansas City Building & Construction
Trades Council
400 S. Main Street
Independence, MO 64050
Office: 816-836-8485
dkkcbtrades@aol.com

Tax Credit Review Commission

Levi, Peter S.
Polsinelli Shughart
700 West 47th Street
Kansas City, MO 64112
Office: 816-360-4165
plevi@polsinelli.com

Marble, Alan
President
Crowder College
601 Laclede
Neosho, MO 64850
Office: 417-455-5534
amarble@crowder.edu

Nash, Troy Zimmer Real Estate Services 1220 Washington Street, #100 Kansas City, MO 64105 Office: 816-474-2000 tnash@zimmercos.com

Randol, Melissa Missouri School Boards Association 2100 I-70 Drive Southwest Columbia, MO 65203 Office: 800-221-6722, ext 351 randol@msbanet.org

Reeves, Tom Pulaski Bank 12300 Olive Blvd. St. Louis, MO 63141 Office: 314-878-3523, ext. 5104

Cell: 314-608-4446 treeves@pulaskibankstl.com

Penny Rector MASA Legal Counsel 3550 Amazonas Drive Jefferson City, MO 65109 Office: 573-638-4825 p.rector@mcsa.org

Still, Russ Harlan, Harlan & Still 515 Cherry Street, #300 Columbia, MO 65205 Office: 573-874-2402 rstill@harlan-still.com Van Matre, Craig 1108 E. Broadway Columbia, MO 65201 Office: 573-847-7777 craig@vanmatre.com

Wagner, Ray
Enterprise Holding, Inc.
600 Corporate Park Drive
St. Louis, MO 63105
Office: 314-512-5000
Ray.T.Wagner@ehi.com

Weaver, Todd Legacy Building Group 1530 South 2nd Street St. Louis, MO 63104-4504 Office: 314-361-3535 weavert@legacybg.com

Weber, Shannon
Carpenters' District Council of
Greater St. Louis & Vicinity
1401 Hampton Avenue
St. Louis, MO 63139
Office: 314-644-4800
sweber@carpdc.org

Wood, Mike Missouri State Teachers Association 407 South 6th Street Columbia, MO 65205 Office: 573-442-3127 mwood@msta.org

Zimmermann, David Sheet Metal Workers, Local 36 301 South Ewing Avenue St. Louis, MO 63103 Office: 314-371-2800, ext 24 Cell: 314-406-6476 dcz@sheetmetal36.org



JEREMIAH W. (JAY) NIXON GOVERNOR P.O. Box 720 (573) 751-3222

Contact:

Scott Holste, (573) 751-0290

Scott.Holste@mo.gov

Sam Murphey, (573) 751-0290

Sam.Murphey@mo.gov

FOR IMMEDIATE RELEASE July 21, 2010

Gov. Nixon creates new commission to perform comprehensive review of state tax credit programs

Panel of business and community leaders, legislators will make recommendations to enhance job creation, boost return on investment for state

JEFFERSON CITY, Mo. – Gov. Jay Nixon today announced the creation of a Tax Credit Review Commission that will review the state's 61 tax credit programs and make recommendations for greater efficacy and enhanced return on investment. Gov. Nixon named 25 business, community and legislative leaders to serve on the commission.

"Missouri must have sharp, effective development tools that will promote growth, create jobs, strengthen our communities and continue to drive our economic recovery forward," Gov. Nixon said. "This commission will perform a critical analysis to ensure taxpayers receive the greatest possible return on investment from tax credit programs and that those programs are used efficiently and effectively. The work of the commission will play a vital role in reshaping the way the state uses financial incentives to achieve those important goals."

The commission will analyze the efficacy and return on investment for each of the state's 61 tax credit programs and make recommendations for modifications as appropriate.

Gov. Nixon appointed **Steve Stogel** and **Chuck Gross** to co-chair the Tax Credit Review Commission. Stogel is the President of DSC Group in St. Louis; Gross is the director of administration for St. Charles County. They are joined on the commission by leaders from the development, education, finance and labor communities, as well as members of the Missouri General Assembly.

From the Missouri Senate, Gov. Nixon named Sen. Matt Bartle (R- Lee's Summit), Sen. Jolie Justus (D- Kansas City) and Sen. Robin Wright-Jones (D- St. Louis). Gov. Nixon's appointees from the Missouri House are Rep. Tim Flook (R- Liberty) and Rep. Sam Komo (D- House Springs).

Gov. Nixon also named: Zack Boyers of U.S. Bancorp Community Development Corporation in St. Louis; Mark Gardner of Gardner Capital in Springfield; Luana Gifford of the American Federation of Teachers in Jefferson City; Bill Hall of Hallmark in Kansas City; Dee Joyner of Commerce Bank in St. Louis; David Kendrick of the Kansas City Building and Construction Trades Council; Alan Marble, President of Crowder College in Neosho; Troy Nash of Zimmer Real Estate Services in Kansas City; Melissa Randol of the Missouri School Boards Association in Jefferson City; Tom Reeves of Pulaski Bank in St. Louis; Penney Rector of the Missouri Association of School Administrators in Jefferson City; Russ Still, a member of the State Board of Education from Columbia; Craig Van Matre, a member of the coordinating Board for Higher Education from Columbia; Ray Wagner of Enterprise Rent-A-Car in St. Louis; Todd Weaver of Legacy Building Group of St. Louis; Shannon Weber of the Carpenters' District Council of Greater St. Louis and Vicinity; Mike Wood of the Missouri State Teachers Association; and David Zimmerman of the Sheet Metal Workers International Association, Local 36.

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Section II

DED Tax Credit Terminology

Missouri Taxes and Tax Credits



Missouri Advantages

- Tax Friendly State for both individuals and corporations
- Stability:
 - One of seven states with AAA bond rating by all 3 rating agencies.
- Certainty:
 - State and local taxes can't be raised without voter approval.

Business Climate Rankings

1 = Most favorable to business

MO KS IL

• Tax Foundation State Business Tax Climate 16th 32nd 30th

• Milken Institute Cost of Doing Business Index 8th 13th 33th

CNBC Best States for Business, Cost of Doing Business
 4th 23rd 38th

• Forbes Magazine Best States for Bus., 2009 Business Costs 15th 25th 34th



Tax Environment

1 = Most favorable

	MO	KS	IL
State/local taxes as % of private GSP Ernst & Young "COST" study	8th	40 th	26 th
State/Local Taxes Per Capita	19 th	30 th	21 st \$4,346
State/Local Taxes Revenue as a Percent of Personal Income, 2006	7 th	29 th	25 th
State/Local Property Taxes As a Share of Personal Income	12 th	31 st	40 th



Business Cost Environment

1 = Most favorable to business

	MO	KS	IL
Cost of Living Rank	8 th	10 th	22 nd
Industrial Electric Cost	8 th	15 th	32 nd
Average Family Premium for Employer-Based Health Insurance	16 th	19 th	34 th



Types of Taxes

- □Personal Taxes
 - **□**Individual Income
 - **■**Fiduciary
 - Estate
 - ■Partnership
 - **□**Property



Types of Taxes

- ☐Business Taxes
 - □Cigarette and other tobacco products
 - **□**Corporate Franchise
 - **□**Corporation Income
 - ☐ Financial Institution
 - ■Motor Fuel
 - Partnership
 - S Corporation
 - □Sales/Use



State Tax Collection by Source - 2004

- Individual Income 40.8%
- General Sales 32.3%
- Selective Sales 16.7%
- Other 7.5%
- Corporate Income 2.5%/
- Property 0.2%



Corporate Income Tax

- State set at 6.25% of net taxable income earned by a business in MO
- Allows 50% of federal income tax payments to be deducted before computing taxable income
- Eg. Taxable income of \$1M = an effective tax rate of only 5.2%



Taxable Income

- Only income earned in MO is taxed
- 2 options for calculating income (company choice)
 - 3 factor formula (sales, property, payroll)
 - Single factor formula (sales)
- Companies not penalized for locating property and jobs in MO as they are in other states
- No worldwide or nationwide unitary tax assessment that computes multinational corporate income tax liability

Sales/Use Tax

- 4.225% (3% is GR)
- · Lower than 35 other states
- Local sales/use tax range = $\frac{1}{2}$ $\frac{1}{6}$
- County sales/use tax range = $\frac{1}{4}$ $\frac{1}{6}$
- Use tax imposed when tangible personal property comes in the state and is stored, used, or consumed in MO
- 12 major sales/use tax exemptions (refer to data book)



Property Tax

- Set and administered locally
- Not comparable state to state
 - Assessment ratio differs among states
 - Tax levies vary from city to city
 - Assessors (human factor)
- MO assessment ratio
 - Personal Property = 1/3 true value
 - Real property (land and building)
 - Commercial and industrial = 32%
 - Residential = 19%
 - Ag = 12%



Property Tax

- Local Property Tax Rate is an aggregate of:
 - School levy
 - City levy
 - County levy
 - State levy
- And expressed in tax per \$100 assessed valuation



Property Tax

- Commercial and Industrial real property is assessed an additional county surcharge to replace revenues lost by tax exemptions of business inventories
 - Average county surcharge =\$1.02 per \$100 AV
- Total average real property tax rate for commercial/industrial = \$6.89 per \$100
- Total average personal property tax rate = \$5.87 per \$100



Franchise Tax

- Based on capital employed in a company
- Rate = 1/30 of 1% or \$0.33 per \$1000 par value of outstanding shares and surplus or total assets
- Corporations with less than \$1M not taxed
- Based on receivables, inventory, land and fixed assets in MO

Individual Income Tax

- Sliding percentage scale based on income
- Higher the income, higher the percentage of withholding
- Income of less than \$5K = 1.93% of MO
 Adjusted Gross Income paid in tax
- Income of more than \$500K = 5.40% of MO Adjusted Gross Income paid in tax



Typical Taxes Offset by Incentives

- Individual Income
- Property
- Corporate Income
- Partnership
- S Corporation
- Sales/Use tax



Typical Types of Tax Offset

- Tax Credit offsets tax liability prior to payment
- Tax Diversion collected taxes transferred to a specific fund to pay for specific activities
 - Example: local government diverts sales tax for a specific project
- Tax Abatement a freezing of current tax amount for a period of years and an exemption of future tax based on increased assessed valuation which is sometimes coupled with a payment in lieu of tax (PILOT)
 - Example: Chapter 353, Chapter 99



Typical Types of Tax Offset

- Tax Exemption elimination of the requirement to pay the obligation for specific entities and specific situations
 - Example: manufacturers sales tax exemption
- Tax Deferral postponing the tax due
- Tax Deduction allowing a reduction of tax liability



Sales Tax Exemptions Related to Economic Development SB 30, 2007

- Energy
 - Manufacturers
 - · State sales tax
- Personal Property
 - Chapter 100 bonds
 - · Subject to DED approval
 - · State and local sales tax
 - Manufacturers already exempt



The Typical Life of a Tax Credit

- Application is received by agency and tax credits are approved
- · Awardee performs eligible activity
- Agency issues to a taxpayer after verification of that activity
- Taxpayer uses credit to offset state tax liability (DOR)
- DED and DOR "talk" through our shared computer system



Tax Credit Approval Stages – the Language of Tax Credits

- ☐ Authorized/Approved:
 - Application is approved.
- ☐ Issued:
 - ☐ Tax Credit is given to the applicant.
 - Issuance may be immediately or up to 2 years after authorization, depending on the program.
- ☐ Redeemed:
 - ☐ Credit is applied against state tax liability.
 - May be in same tax year of issuance, or spread out over several years (for carry forward credits).



The Purpose of Tax Credits

- Incent certain activities
- Write down certain costs
- Make projects financially feasible
- Include the private sector



The Value of Tax Credits

- Statutes set value (15%, 25%, 50%, etc)
- Statutes set taxes which may be offset
- Statutes set eligibility of taxpayer or non-profit
- Statutes determine "type of credit" (two main types with variances):
 - Contribution credit
 - Investment credit
- If sellable, the market defines the price.
 - Risk
 - Time value of money
 - Time of year



Contribution Credit

- Typically issued to non-profit for identified project
- Non-profit uses credit to entice donations
- Donors receive credit
- Credits can increase size of donation since donor gains tax advantage
- Credits not typically transferable
- Credits often not redeemed (perfect carrot)



Contribution Credit

Example:

Project is \$1,000,000 senior center.

Project is awarded \$250,000 in 50% credits.

Donor offers \$100 and gets value of donation in 50% credits or \$50

Project can achieve \$500,000 with award.



Investment Credit

- Credits issued to for profit for certain eligible activity
- Credits become equity in deal
- Credits accomplish financial feasibility
- Investment credits are typically transferable and sellable and are often used as collateral with the lenders
- Credits have higher redemption rate



Investment Credit

Historic property has \$1,000,000 renovation. Historic credits are 25% of eligible costs or \$250,000

Owner does not have that amount of tax liability so he/she sells the credits to another taxpayer

\$250,000 x market rate .82 cents = \$205,000 in cash toward construction costs

New tax credit holder redeems dollar for dollar



Special Features of Some Tax Credits

- □ Refundable
 - Credit in excess of tax liability can be refunded to the taxpayer in cash.
- □ Sellable/Transferable
 - Credit can be sold or given to another taxpayer.
 - Retains its original characteristics (e.g., carry forward, carry back) from year earned regardless of year purchased.



Special Features on Some Tax Credits

- Expiring Credits
 - Credit can only be used for year it was earned.
 - Balance expires.
- · Carry Back
 - Credit can be applied to up to 3 prior tax years from year earned by amending previous tax returns.
- · Carry Forward
 - Credit can be applied for a number of years in the future from the year it was earned (typically 5-10 years).



Selling Credits

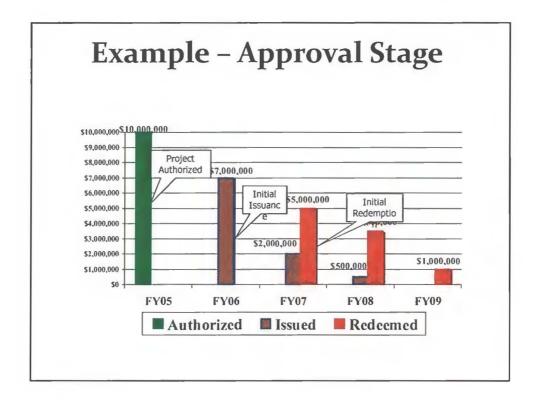
- Time of sale "pre-sold" or after receipt
- Sale price varies due to:
 - Time value
 - Risk of non-performance
 - Limitations on redemption
 - Supply and Demand
- · Who buys?
 - Brokers
 - Institutions
 - Wealthy individuals



Caps

- Program Caps
 - Annual Cap
 - Cumulative Cap
 - No Cap
- Project Caps
- Sunsets

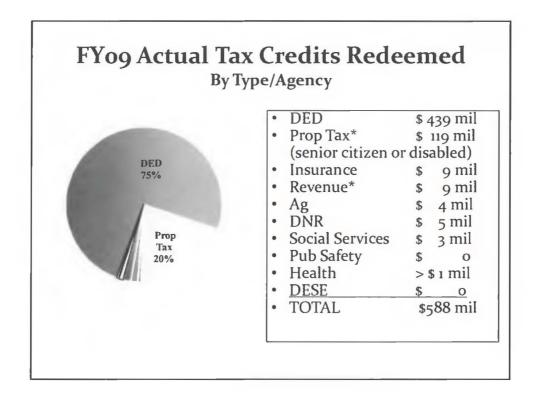


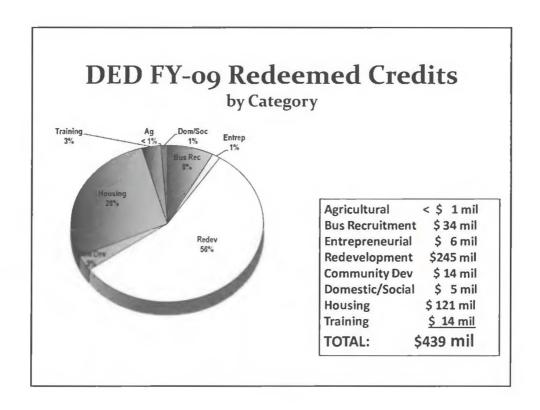


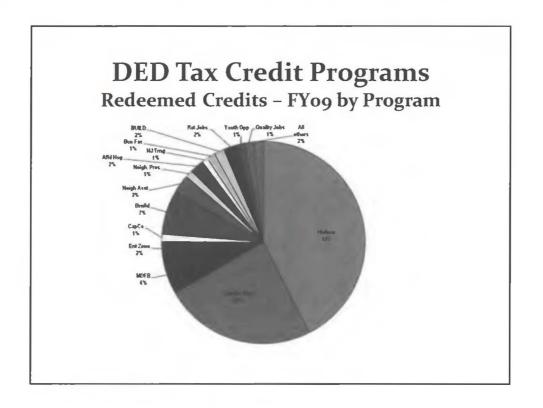
Summary -Tax Credits

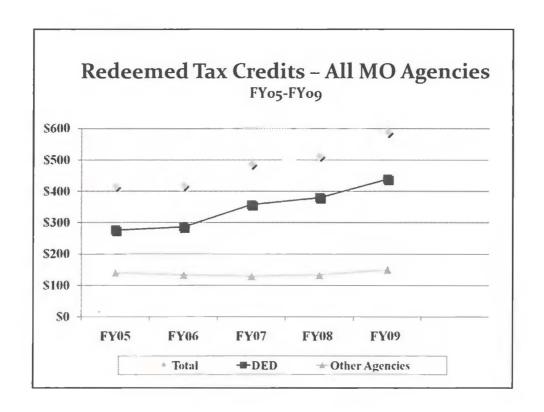
- Tax Credit Programs:
 - \$588 million redeemed credits total (FY-09)
 - DED \$439 million redeemed credits (FY-09)
 - 75% of total of all state agencies
 - 64 tax credit programs in all state agencies
 - 37 tax credit programs in DED











Tax Credits – by State Agencies

Department of Revenue

- Senior Citizens Pharmaceutical (repealed)
- Disabled Access
- Bank Franchise for S-Corp
- Bank Tax Credit
- "Circuit-breaker" (Senior Citizen Property Tax)

Department of Social Services

- Special Needs Adoption
- Maternity Home
- Shared Care



Tax Credits - by State Agencies

- ☐MO Agricultural and Small Business Development Authority:
 - New Generation Cooperative (different than DED's)
 - Agricultural Product Utilization Contribution
- ☐ Department of Elementary and Secondary Education:
 - ■Sponsorship and Mentoring
- □Department of Higher Education:
 - Higher Education Scholarship Fund Contribution
 - ■Advantage Missouri



Tax Credits - by State Agencies (cont.)

- Dept. of Insurance
 - Guaranty
 - Examination Fee
 - Health Insurance Pool
- Department of Natural Resources:
 - Charcoal Producer Pollution Control
 - Wood Energy
- Department of Public Safety:
 - Shelter for Victims of Domestic Violence



DED Tax Credits

DED Entrepreneurial Programs

- Certified Capital Comp. Credits (expired)
- Capital Tax Credits (expired)
- Seed Capital Tax Credits (expired)
- New Ent. Creation Credits (expired)



DED Tax Credits

DED Custom and Small Business Development Programs

- · Rebuilding Com. Tax Credit
- Business Incubator Credit
- Wine/Grape Grower Credit
- Film Production Tax Credit
- · Charcoal Producer Credit
- Mutual Fund Apportionment



DED Tax Credits

DED Business Development Programs

- Missouri Quality Jobs
- BUILD Bonds/Tax Credits (DED/MDFB)
- Development Tax Credit
- Enhanced Enterprise Zone Credits
- Business Facility
- Enterprise Zone (old program phasing out)



DED Tax Credits

Training Programs

- Community Colleges New Jobs Training
- Job Retention Training



DED Tax Credits

DED Affordable Housing Programs

- Affordable Housing Credit (MHDC)
- Low-Income Housing Credit (MHDC)
- Neighborhood Preservation Tax Credit



DED Tax Credits

DED Public Purpose Infrastructure Programs

- MDFB Contribution Tax Credits
- MDFB Bond Guarantee Tax Credits



DED Tax Credits

DED Community Development Programs

- Neighborhood Assistance Program Tax Credit
- Youth Opportunities Program Credit
- Family Development Account Credit
- Dry Fire Hydrant



Missouri Department of Economic Development

DED Tax Credits

DED Redevelopment Programs

- Brownfield Remediation Tax Credits
- Brownfield Jobs/Investment Tax Credits
- Brownfield Demolition Tax Credits
- Historic Preservation Tax Credits
- Land Assemblage Tax Credits
- New Markets Tax Credits





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Section III

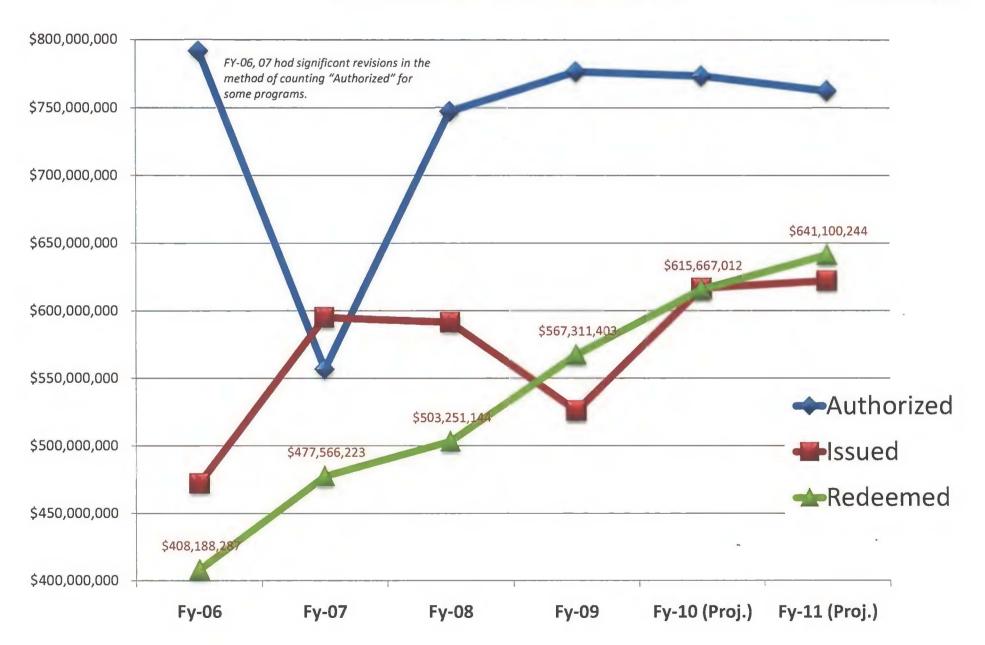
Tax Credit Graphs

Graphs showing the authorized, issued and redeemed tax credits from FY 2006-2011, and FY 2009 general revenue expenditures over \$100,000,000.

State Tax Credits, Fy-06 to FY-11

<u>Includes</u> Sr. Citizen Property Tax and Homestead
Fy-11 Projections assume NO changes

Does not include New/Retained Jobs Training since they are not a tax credit.

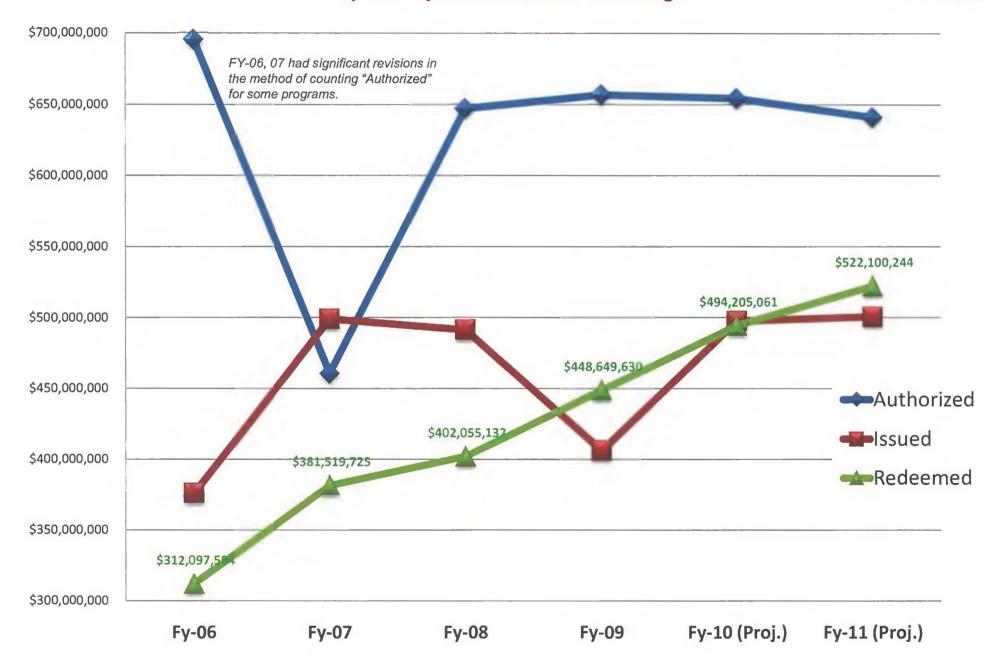


State Tax Credits, Fy-06 to FY-11

Excludes Sr. Citizen Property Tax and Homestead

Fy-11 Projections assume NO changes

Does not include New/Retained Jobs Training since they are not a tax credit.



FY 2009 GR Expenditures over \$100,000,000

	GR Expenditure	Amount
1	Education Foundation Formula	\$2,606,776,481
2	University of Missouri	\$414,606,569
3	Managed Care	\$243,623,969
4	State Employee Healthcare	\$235,279,555
5	Medicare Part D	\$175,000,000
6	State Employee Retirement	\$173,004,456
7	MO HealthNet Services	\$169,168,874
8	Nursing Facilities	\$163,427,935
9	DHSS Services	\$159,590,239
10	Mental Health	\$152,911,330
11	MO HealthNet Drug Prescription	\$150,526,710
	Funding	•
12	Community Colleges	\$135,884,434

Section IV

Department of Economic Development

- Affordable Housing
- Brownfield Redevelopment
- BUILD (Business Use Incentives for Large Scale Development)
- Business Facility
- Community College New Jobs Training / Job Retention Programs
- Development
- Dry Fire Hydrant
- Enhanced Enterprise Zone
- Enterprise Zone (being phased out)
- Family Development Account
- Film Production
- Historic Preservation
- Incubator
- Land Assemblage
- Low Income Housing MDFB Bond Guarantee
- MDFB Infrastructure Development
- Neighborhood Assistance
- Neighborhood Preservation Act
- Ne Markets (being phased out)
- Quality Jobs
- Rebuilding Communities
- Wine & Grape Production
- Youth Opportunities

DED Economic Impact Analysis Overview

Topics

REMI Missouri Economic Regional Model Economic Impact Example

REMI Missouri Economic Model

The REMI Missouri Regional Economic Model is used by the Missouri Department of Economic Development (DED) to forecast economic and policy impacts statewide and across 17 economic regions. DED uses the REMI model to assess the economic and fiscal impacts of new firms, layoffs, industrial restructuring, and tax credits.

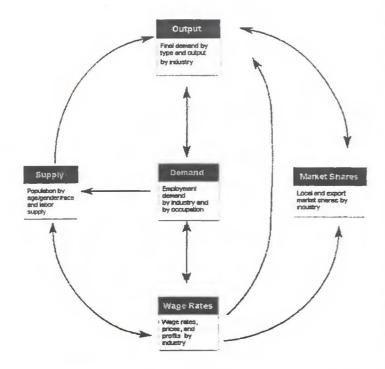
REMI Features:

- It is calibrated to regional conditions using a relatively large amount of area data, which improves performance, especially under conditions of structural economic change.
- It combines several analytical models (including input-output, general equilibrium, economic geography
 and econometric models), allowing it to take advantage of each specific method's strengths and
 compensate for its weaknesses.
- It allows the user to generate forecasts for any combination of future years, allowing the user special flexibility in analyzing the timing of economic impacts.
- It accounts for changes in prices, wage rates, migration patterns, labor participation, etc. that are generated from supply and demand movements.
- It is used by a large number of researchers under diverse conditions and has proven to perform acceptably.

The REMI Missouri Economic Model is utilized to forecast economic impacts at the regional and state level. REMI includes a model that has been built for Missouri's 17 economic regions, which are based on commuting and trade flows between counties. The model-building system uses hundreds of programs developed over the last two decades to build customized models for each area using data from the Bureau of Economic Analysis, the Bureau of Labor Statistics, the Department of Energy, the Census Bureau and other public sources. The model is based on past and current research and development, which is subject to peer review and published in academic journals. REMI is currently used by hundreds of governmental agencies, universities, and others. Articles about the model equations and research findings have been published in professional journals such as the American Economic Review, The Review of Economic Statistics, the Journal of Regional Science, and the International Regional Science Review.

17 Region REMI Model



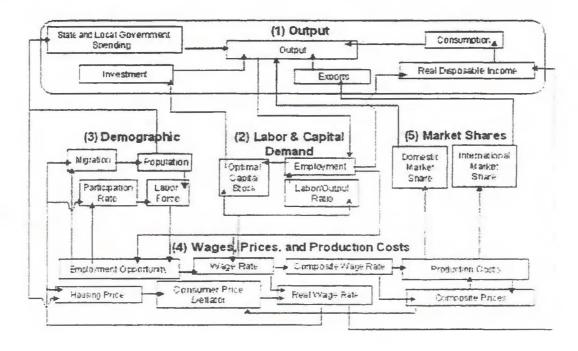


Although the model contains a large number of equations, the five block illustrations on this page describe the underlying structure of the REMI model. Each block contains several components that are shown in rectangular boxes. The lines and arrows represent the interaction of key components both within and between blocks. Most interactions flow both ways indicating simultaneous structure. The Output Block linkages form the core of the model. An input-output structure represents the interindustry and final demand linkages by industry. The interaction between the Output Block and the rest of the model is extensive.

Predicted outputs from the Output Block drive labor demand in the *Demand Block*. Labor demand interacts with labor supply in the *Supply Block* to determine wages in the *Wage Rates Block*.

Combined with other factor costs, wages determine relative production costs and

relative profitability in the Wage Rates Block affecting the market shares and exports in the Market Shares Block. Market shares determine the amount of demand supplied locally, which feeds into the Output Block and again runs through the above process. Concurrently, the Supply Block determines population changes based on employment opportunity, which feeds back into output, wages and government spending.



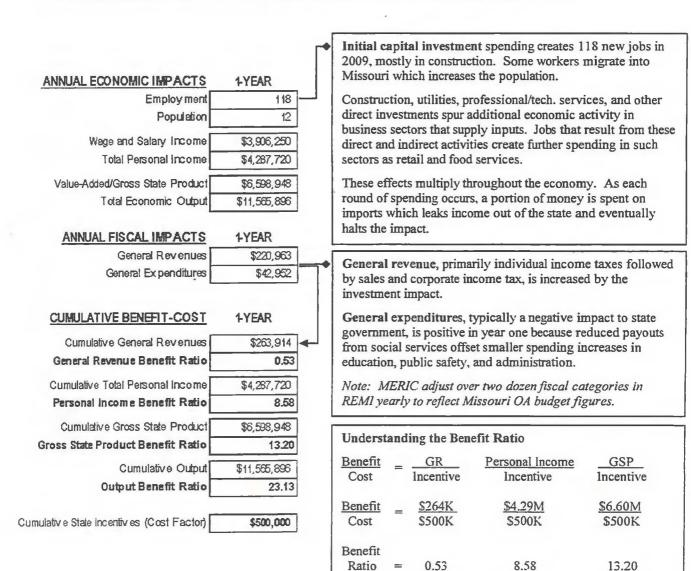
Economic Impact Example

The following economic impact example is used to illustrate how analysis is conducted and what the results mean.

Scenario: A new manufacturing company locates in Missouri. The firm builds the plant in 2009 and starts operations in 2010. The plant will employ 100 full-time workers.

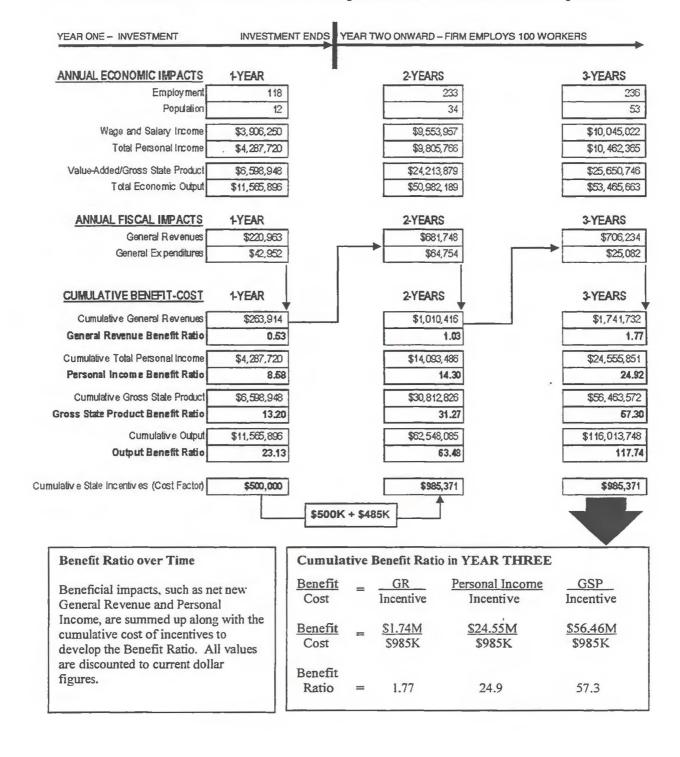
YEAR ONE: INVESTMENT ACTIVITY ONLY

- The firm will invest \$10 million to build the plant in 2009.
- The state offers \$1 million in tax credits.
- The firm redeems \$500,000 of the tax credits in 2009 and the remainder in 2010.



ADD YEARS TWO AND THREE: FIRM EMPLOYS 100 WORKERS

- The firm will employ 100 full-time workers starting in 2010. The 100 direct manufacturing jobs create an additional 133 indirect jobs in year two (total of 233) due to the purchase of inputs and spending by new workers.
- The firm redeems remaining \$500,000 (\$485,371 in current dollars) of tax credits in 2010. Future dollar values are discounted to present value for benefit/cost comparisons.



DED Administered Tax Credits Timeline

Neighborhood Assistance Program

Incentive Reform Bill Requested funding of Tax Credit Accountability

Prepared recommendation for incentive bill

Requested additional FTE to work with tax credit programs

Tax Credit Responsibility Act of 2001:

Tax Credit Responsibility Act of 2000.

Brownfield Jobs & Investment

Requested funding for Independent Cost/Beneflt Study

3000 1999 1989 Community Land Assemblage Bank* **New Markets** Research (sunset 01/05) Brownfield Demolition Capital Small Business Neighborhood Preservation Investment ** SBA/USDA Loan Guarantee **Quality Jobs** (sunset 9/09) Affordable Housing Assistance New Enterprise Creation ** Low Income Housing Family Development Account EEZ Dry Fire Hydrant Development Job Retention Mature Worker (sunset 08/04) Small Business Incubator Historic **Rebuilding Communities** Community College New Job FIlm Production Training Program Wine and Grape Transportation Development (sunset 01/05) Seed Capital** Skills Development (sunset 08/04) MDFB Bond Guarantee MDFB BUILD MDFB Infrastructure Development CAPCO ** Enterprise Zone (sunset 01/05) **Brownfield Remediation** Business Facility (sunset 01/05 except headquarters operations) Youth Opportunities ** Cumulative Cap Exhausted

AFFORDABLE HOUSING ASSISTANCE PROGRAM

MISSOURI HOUSING DEVELOPMENT COMMISSION

PURPOSE

An incentive for businesses and individuals to make donations to non-profit organizations that assist in the production of affordable rental housing or homeownership for low-income families in Missouri.

AUTHORIZATION

Sections 32.105 to 32.125, RSMo

HOW THE PROGRAM WORKS

To receive a tax credit a business firm or eligible individual must donate cash, professional services, real or personal property to a non-profit housing organization to assist with the acquisition, rehabilitation and/or new construction of affordable housing. There is also a set-aside for donations that assist non-profit housing organizations with their basic operating expenses. The amount of tax credit allocated is equal to 55% of the value of the contribution.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Non-profit housing organizations are eligible to apply for tax credit.

ELIGIBLE USE OF TAX CREDITS

This tax credit can be applied to:

- ✓ Ch. 143 Income tax
- ✓ Ch. 147-Corporation Franchise Tax
- ✓ Ch. 148
 - ✓ Bank Tax
 - ✓ Insurance Premium Tax
 - ✓ Other Financial Institutions Tax
- ✓ Ch. 153-Express Company Tax

This credit's special attributes:

- ✓ Carryforward 10 years
- ✓ Sellable or transferable

APPLICATION PROCEDURE

Refer to the MHDC website for application deadlines and forms.

SPECIAL PROGRAM REQUIREMENTS

Proposals must:

- ✓ Meet a demonstrated housing need;
- Provide affordable housing for low-income families by restricting rents and purchase prices;
- ✓ Target housing for persons below 50% of area median income or provide market rate housing in "rebuilding communities" as defined by state statute;
- ✓ Provide assistance for the administrative costs of a non-profit housing organization.

Approved proposals for rental or for-sale housing must follow income and rent/resale restrictions for a period of ten years.

CONTACT

Missouri Housing Development Commission 3435 Broadway

Kansas City, MO 64111-2403

Phone: 816-759-6824 Fax: 816-759-6828

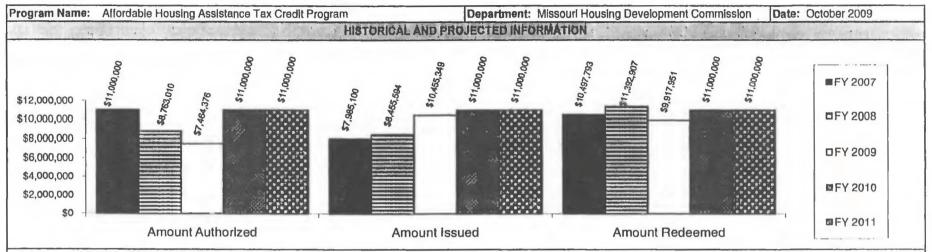
E-mail: kwatts@mhdc.com

ADDITIONAL RESOURCES

Go to the MHDC home page at www.mhdc.com and choose the Rental Production link to obtain guidelines and forms for the Affordable Housing Assistance Tax Credit Program as well as information regarding other MHDC housing programs.



Program Name: Affordable Housing Assistence Tax Credit Program			Department: Missouri Hous	sing Development Commission	Date: October 2009
Program Category: Housing					
Statutory Authority: Sections 32.105 - 32.125, RSMo				Tex; Bank Tax; Finencial institution of Express Companies; insurance	
Program Description and Elig	Ibility Requirements:		<u> </u>		
low-income familles. The cred individual must donate cash, p	it can be used by a business firm rofessional services or real or pe relopment. There is also a set-a	n or quelified individuel as a re ersonal property to a non-profi	eduction in their state tax oblig It housing orgenization to assis	Missouri to participate in the production. To receive the AHAP credit twith the acquisition, rehabilitation profit organizations whose prima	, a business firm or qualified n and/or new construction of a
Explanation of How Award is	Computed:	Entitlement	Discretionary X		
Housing Development Commis production of a specific affordat	sion (MHDC) for a reservation o pie housing development. After d program regulations, a tax cre	f AHAP credit. The non-profit MHDC receives the necessar dit is granted to the donor in ti	organization then solicits cont y documentation of a qualified he amount of 55% of the value	on. Non-profit organizations make ributions from businesses or quall contribution to the non-profit orga of the contribution. Applications f	fied individuals to assist in the nization that meets all of the
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$11,000,000	None	
Explanation of cap: The cap on the Affordable Housemade reservations toteling \$11	sing Assistance Program is set t mililon in AHAP credit in a fisca	by statute at \$11 million annual I year, the epplicetion cycle is	ally of which no more than \$1 n closed.	nillion mey be used for operating o	credits. Once MHDC has
Explanation of Expiration of A	Authority: N/A				
Specific Provisions: (if applica	ble)				
		dable_No_ Seliable/Assi	gnable Yes Additional I	ederal Deductions Available Ye	e e
Comments on Specific Provis		2010_110_ Collabio/(331	gradio 10 700 Moditional	Coordi Docuciono Avandoro 10	<u>v</u>
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	269	306	311	225	225
Projects (#)	59	47	64	50	50
Amount Authorized	\$11,000,000	\$8,763,010	\$7,464,376	\$11,000,000	\$11,000,000
Amount issued	\$7,985,100	\$8,455,594	\$10,455,349	\$11,000,000	\$11,000,000
Amount Redeemed	\$10,497,793	\$11,392,907	\$9,917,951	\$11,000,000	\$11,000,000
EST. Amount Outstanding	N/A	N/A	\$19,326,449	N/A	N/A



Comments on Historical and Projected Information:

	FY 2009 ACTUAL	Other Fiscal Period (12 years)	Derivation of Benefits:
BENEFITS	•		Investment: (a) \$129,360,308 In Construction and Development Demand between 2009
Direct Fiscal Benefits	\$970,966	\$1,740,461	2010; (b) \$1,000,000 towards the operations of qualifying non-profit organizations.
Indirect Fiscal Benefits	\$400,556	\$717,999	Employment: (a) n/a. Incentives/Credits: (a) \$7,464,376 in Authorized AHAP Credits in FY 2009, redeemed
Total	\$1,371,522	\$2,458,460	between 2009-2019.
COSTS			The multi-year fiscal Benefit-Cost Ratio is 0.07 when other program incentives are include
Direct Fiscal Costs	\$746,438	\$7,037,047	impacts occur in the Statewide Region. Assumptions provided by MHDC. Estimated using
Indirect Fiscal Costs	\$0	\$0	REMI-9.5-Regional Model (reml-flscal-95-Jul09).
Total	\$746,438	\$7,037,047	
BENEFIT: COST	1.84	0.35	

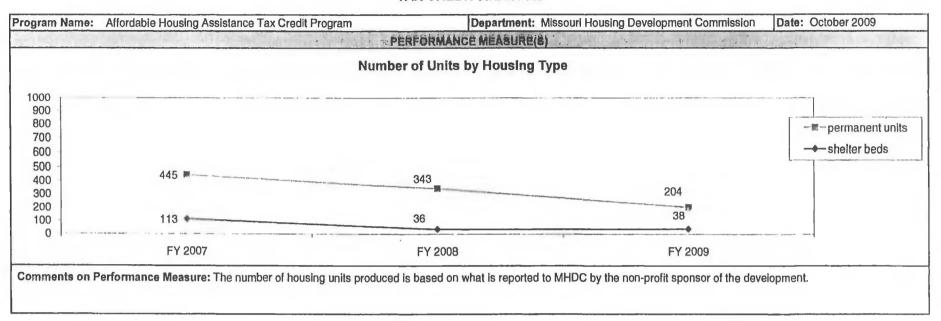
Other Benefits: The Affordable Housing Assistance Program (AHAP) increases the availability of rental housing and for sale housing that is affordable to low-income families. Other benefits include the removal of blight in communities and increased local tax revenues such as property taxes. The AHAP credit also increases the capacity of non-profit housing organizations to build or renovate affordable housing for low-income families. The AHAP credit increases the amount of disposable income for low-income families by providing housing that is affordable to them. This improves the overall quality of their lives by providing additional income for other basic necessities such as food, clothing, healthcare and education. Lastly, the operating AHAP credit helps organizations attract donations to support operating funds, without which the agencies would not be able to administer their affordable housing programs.

In FY-2009, every dollar of authorized program tax credit returns:

\$37.58 in new personal income totaling \$28.05 million \$54.41 in new value-added/GSP totaling \$40.62 million \$95.74 in new economic output totaling \$71.47 million

Over 12 years, every dollar of authorized program tax credits returns:

\$8.10 In new personal Income totaling \$57.02 million \$11.38 In new value-added/GSP totaling \$80.12 million \$19.93 in new economic output totaling \$140.22 million





BROWNFIELD REDEVELOPMENT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provides financial incentives for the redevelopment of commercial/industrial sites that are contaminated with hazardous substances and have been abandoned or underutilized for at least three years.

AUTHORIZATION
Sections 447.700 to 447.718, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Any Missouri taxpayer is eligible to participate in the program.

ELIGIBILITY CRITERIA

- The applicant cannot be a party who intentionally or negligently caused the release or potential release of hazardous substances at the project.
- If the property is not owned by a public entity, the city or county must endorse the project.
- The project must be accepted into the "Voluntary Cleanup Program" of the Missouri Department of Natural Resources (DNR).
- The project must be projected by the Missouri
 Department of Economic Development (DED) to result
 in the creation of at least ten new jobs or the retention
 of 25 jobs by a private commercial operation.

PROGRAM BENEFITS/ELIGIBLE USES

The program authorizes several types of financial assistance for eligible projects:

Remediation Tax Credits

DED may issue tax credits for up to 100% of the cost of remediating the project property. DED will issue 75% of the credits upon adequate proof of payment of the costs; the remaining 25% will not be issued until a clean letter has been issued by DNR.

Demolition Tax Credits

DED may issue tax credits for up to 100% of the cost of non-remediation demolition costs. The demolition must be part of a city (or county) and state approved redevelopment plan.

Jobs and Investment Tax Benefits

Businesses locating at the project site that create new jobs to the state may receive (for up to ten years) tax credits in the amount of \$500 to \$1,300 per year for each new job created; 2% of new capital investment per year; and a 50% income exemption. To be eligible to receive these benefits, the city or county must provide at least 50% real property tax abatement for ten to 25 years.

The tax credits can be applied to:

- ·Ch. 143 Income tax, excluding withholding tax
- ·Ch. 147 Corporate franchise tax
- ·Ch. 148 -
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

The remediation tax credit's special attributes:

- Carry forward 20 years
- · Sellable or transferable

The demolition tax credit's special attributes:

- Carry forward 20 years
- · Seliable or transferrable

The jobs and investment tax credit has no special attributes. It must be applied to tax liability for the year it was eamed.

FUNDING LIMITS

The total state costs of the project tax credits must be less than the projected state economic impact of the project, as determined by DED.

The amount of remediation and demolition tax credits

Revised August 2009

4

Program Name: Brownfield R	emediation		Department: Economic Dev	elopment	Date: October, 2009
Program Category: Redevelo	pment		Type: Tax Credit_X_ O	ther (specify)	
Statutory Authority: 447.700	- 447.718, RSMo		Applicable Taxes: Income ta other financial institutions tax	x; Corporate Franchise tax; ban	k tax; Insurance premlum tax;
Program Description and Elig	gibliity Requirements:				
Provide an incentive to busine Real or supected environment	sses/developers to redevelop pro lal contamination and must enter	perty contaminated with hazard DNR's Voluntary Cleanup Prog	dous wastes. Requirements a ram. Project must create 10 n	re property abandoned or under ew jobs or retain 25 jobs.	rutilized for at least three years.
Explanation of How Award Is	Computed:	Entitlement Dis	scretlonary _X_		
Tax credit of up to 100% of elliupon issuance of DNR "clean	gible remediation costs. The progletter". Must be the least amount	ram requires the project to enr necessary to cause the project	roll in DNR's Voluntary Cleanu t to occur. Total benefits of pr	p Program. 75% upon payment oject capped by state economic	of remediation costs; 25% benefit of project.
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$	None X	
Explanation of cap:					
Explanation of Expiration of	of Authority:				
Specific Provisions: (If applica	able)				
Carry forward 20 years	The state of the s	fundable Sellable/A	Assignable X Addition	al Federal Deductions Available	
Comments on Specific Prov					
	FY 2007	FY 2008	FY 2009	FY 10	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	57	77	75	75	75
Projects (#)	26	17	25	25	25
Amount Authorized	\$32,737,068	\$23,481,361	\$10,527,923	\$25,000,000	\$25,000,000
Amount issued	\$33,012,124	\$20,424,920	\$22,121,637	\$35,000,000	\$35,000,000
Amount Redeemed	\$16,710,519	\$26,466,007	\$29,194,784	\$35,000,000	\$35,000,000
EST. Amount Outstanding	N/A	N/A"	\$17,000,000	N/A	N/A
		HISTORICAL AND PRO	JECTED INFORMATION	* ** ** **	
\$25,000,000 \$20,000,000 \$15,000,000 \$10,000,000 \$5,000,000	^{10,527,923} ^{25,000,000}	22, 127,	35,000,000	28,184,784 35,000,000	□FY2007 □FY2008 □FY2009 □FY 2010 □FY 2011
Ar	mount Authorized	Amount Issue	ed	Amount Redeemed	

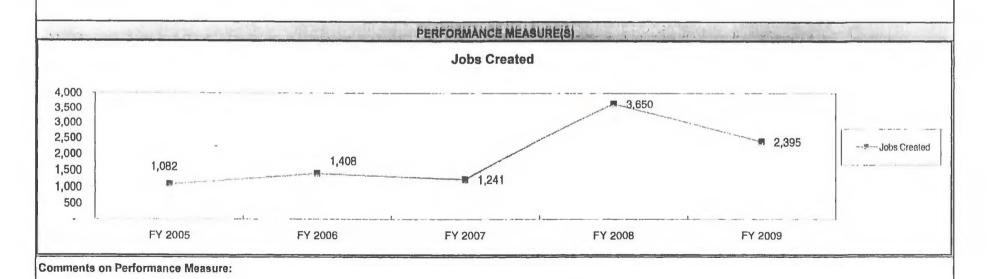
Program Name: Brownfield Reme	diation		Department: Economic Development	Date: October, 2009	
		BENEFIT: COST ANALYSIS (II	iciudės only statė revenue impacts)	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
	FY 2009 ACTUAL	Other Fiscal Period 15 Years	Derivation of Benefits: Investment: (a) \$63,904,262 in Residential investment	Spending between 2009-2010; (b) \$88,698,619	
BENEFITS			In Non-Residential Investment Spending between 2009		
Direct Fiscal Benefits	\$472,812	\$13,028,795	Spending between 2009-2010.		
indirect Fiscal Benefits	\$603,289	\$16,624,199	Employment: (a) 1,172 jobs (679 displaced) in specified industries between 2011-2023.		
Total	\$1,076,101	\$29,652,994	Other Assumptions: n/a.		
COSTS			incentives/Credits: \$10,527,923 in Authorized Brownfi	eld Remediation Credits; Estimated	
Direct Fiscal Costs	\$7,895,942	\$10,455,327	Redemption Rate of 75% in Year 1, 25% in Year 2.	and ded by DED. Cashing had value DESALO.	
Indirect Fiscal Costs	\$0	\$0	Impacts occur in the Statewide Region. Assumptions pr	Tovided by DED. Estimated using REIVII-9.5-	
		\$10,455,327 .	Regional Model (remi-fiscai-95-jul09). The multi-year fiscai Benefit-Cost Ratio is 1.92 when other program incentives are included.		
BENEFIT: COST	0.14	2.84	The many year iscar benefit-Cost Ratio is 1.92 when ou	ner program incentives are included.	

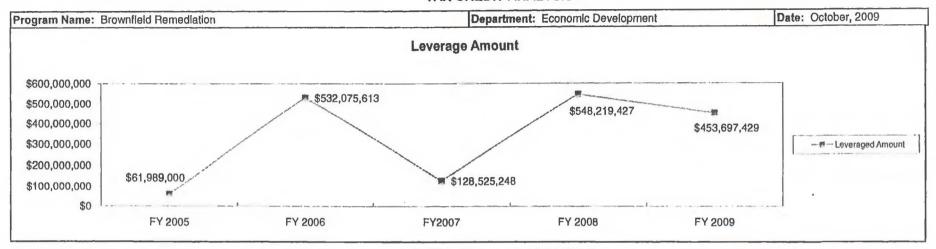
Other Benefits:

in FY 2009, every dollar of authorized program tax credits returns
\$2.75 In new personal income totaling \$21.70 million
\$4.25 In new value-added/GSP totaling \$33.53 million
\$7.37 in new economic output totaling \$58.18 million
Over 15 years, every dollar of authorized program tax credits returns

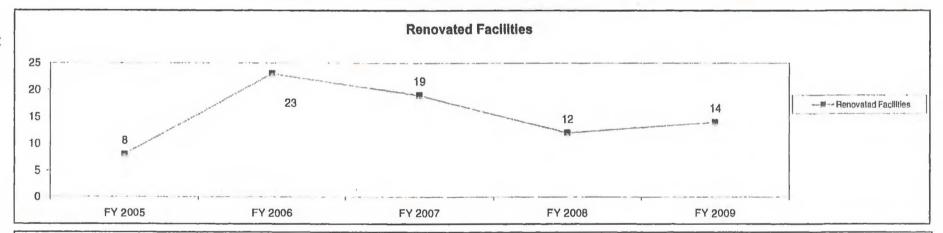
\$85.08 in new personal income totaling \$889.49 million \$132.57 in new value-added/GSP totaling \$1,386.02 million

\$193.12 in new economic output totaling \$2,019.16 million





Comments on Performance Measure:



Comments on Performance Measure:



BUILD PROGRAM

BUSINESS USE INCENTIVES FOR LARGE SCALE DEVELOPMENT

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provides a financial incentive for the location or expansion of large business projects. The incentives are designed to reduce necessary infrastructure and equipment expenses if a project can demonstrate a need for funding.

AUTHORIZATION Sections 100.700 to 100.850, RSMo

ELIGIBLE AREAS Statewide.

ELIGIBLE APPLICANTS

- Manufacturing, processing, assembly, research and development, agricultural processing or services in interstate commerce, which will invest a minimum of \$15 million in capital improvements for a project and create at least 100 new jobs within three years.
- Office projects (regional, national or international headquarters, telecommunications operations, computer operations, insurance companies or credit card billing and processing centers) are also eligible if the capital improvements exceed \$10 million and at least 500 new jobs are created within three years (200 jobs if in a "distressed community" - \$135.530, RSMo).
- Ineligible: Retail, health or professional services, intrastate relocations or replacement facilities.

PROGRAM BENEFITS/ELIGIBLE USES

The bonds may be used to finance public or private infrastructure to support the project, or the new capital improvements of the business at the project location. Bond proceeds may not be used for working capital, inventory or other operating costs of the business or another entity.

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- Ch. 148 Bank Tax, Insurance Premium Tax, Other Financial Institution Tax

This credit's special attributes:

Refundable

FUNDING LIMITS

The amount of bonds to be issued will be determined by the Missouri Department of Economic Development (DED) and the Missouri Development Finance Board (MDFB), based on the need for funding to initiate the project, and limited to the state's economic benefit. The minimum bond issue is \$500,000.

APPLICATION/APPROVAL PROCEDURE

The business must submit an application to DED and MDFB for review. Applications are due 15 business days prior to the first Monday of the month. DED and MDFB will review on a case-by-case basis.

REPORTING REQUIREMENTS

The business must report to MDFB the number of new jobs; the total amount of salaries and wages paid to eligible employees and investment in capital improvements, semi-annually during the initial 3-year build out phase and annually for the term of the credits.

SPECIAL PROGRAM REQUIREMENTS

The following conditions must be met for a project to be approved.

- Sale of Bonds: Unless otherwise approved by the Board, the Applicant will be required to purchase the Bonds.
- Cooperative Effort: The political subdivisions benefiting from the project or other local entities must commit significant local incentives relative to their economic benefit compared to the state. Such incentives may include tax abatement, discounted utility fees or others, to the extent allowed by law.
- "But For" Test: The company may not start the project prior to MDFB approval of the application. This would include any public announcement, construction or receipt of new machinery or equipment at the project site related to the new project. DED and the MDFB must determine that the program is a material factor in the company's decision to initiate the project, and this is certified by the business.

Revised June 2009

- Positive State Economic Impact: The amount of new direct and indirect state taxes over an 8- to 15-year period, as calculated by DED, must exceed the total amount of incentives provided by the state.
- Requirements: New full-time (35+ hours per week) jobs in a new or expanding business (not including identical jobs filled by recalled workers, replacement jobs or jobs which previously existed in the business) are considered to be "new jobs". The business or a related taxpayer cannot have employed them during the preceding twelve months. The wages for such employees must be above the average wage for the area.
- "Clawbacks": In the event the business does not fulfill
 the commitments made regarding the number of new
 jobs or capital investment, the tax credits will be reduced
 proportionately. In the event the business relocates or
 reduces the operation below the minimum standards for
 new jobs or capital investment prior to the term of the
 bonds, the tax credits received prior to that time must be
 repaid in full.
- **Bond Purchase:** Since the MDFB cannot guarantee the bonds, the business will likely have to purchase the Bonds.

CONTACT

Missouri Department of Economic Development

Division of susiness and Community Services

Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



Missouri Development Finance Board

Governor Office Bullding

200 Madison Street • Suite 1000 • P.O. Box 567

Jefferson City • MO • 65102

Finance Officer

Phone: 573-522-4527 • Fax: 573-526-4418

E-mail: mdfb@ded.mo.gov • Web: www.mdfb.org



ogram Name: Business Use Incentives for Large-scale Development (BUILD)			Department: Economic Develop	ment	Date: October 2009
Program Category: Business	Recruitment		Type: Tax Credit_X_ Other	(specify)	
Statutory Authority: 100.700	- 100.850, RSMo		Applicable Taxes: income Tax; I	Bank Tax; Insurance Premium	ax; Other Financial Institution Tax
competitive. The costs are fin then reimbursed for these rep be due, or to obtain a refund it eligible. Businesses that cont business must invest a minim	BUILD Missouri Program are desi- nanced through the issuance by the ayments through the issuance by f the business has no Missouri inc duct research and development or um of \$15 million and 100 new job	e Board of certificates (bonds the Board of Missouri State in ome tax ilability. All business provide services in interstate s. An office business must in	nd other capital costs of certain lar or notes) the principal and interes scome tax credits. The businesses ses that manufacture, process (inc commerce are also eligible. Certa evest a minimum of \$10 million and	on which will be repaid by the may use these credits against uding agricultural processing) of the office industries are also elic	business. Businesses are taxes, which would otherwise or assemble products are pible. A manufacturing
Explanation of How Award is The award is computed base of the project.			scretionary X e no more that 5% of gross wages	of each eligible employee who	se job was created as a result
Expianation of cap:	\$ (remainder of clits authorized shall not exceed \$2	sumulative cap) \$5 million annually.	Annual \$ <u>25 million</u> N	one	-0.
Explanation of Expiration of	Authority:				
Specific Provisions: (if applica	abie)				
Carry forward years Comments on Specific Prov		ndable X Sellable/Ass	signable Additional Fed	eral Deductions Available	_
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	24	25	23	28	31
Projects (#)	24	25	23	28	31
Amount Authorized Amount Issued	\$7,744,103	\$7,537,778	\$8,252,807	\$7,981,655	\$10,404,446
	\$7,032,080	\$7,489,456	\$5,620,504	\$7,981,655	\$10,404,446
Amount Redeemed EST. Amount Outstanding	\$6,859,745 N/A	\$4,975,510 N/A	\$7,074,994	\$7,981,655 N/A	\$10,404,446 N/A
EST. Amount Outstanding	IN/A		\$2,077,077		NIA
		HISTORICAL AND P	ROJECTED INFORMATION	to design the contract of	College Control College
\$12,000,000 \$10,000,000 \$8,000,000 \$6,000,000 \$4,000,000 \$2,000,000	7202,007	7,480,488	10,404.44g	7.074.984 7.881.1885	□ FY 2007 □ FY 2008 □ FY 2009 □ FY 2010 □ FY 2011
_	Amount Authorized	Amount Issued		Amount Redeemed	

rogram	Name: Business Use	Incentives for Large-scale D	evelopment (BUILD)	Department: Economic Development	Date: Octo	ber 2009	
Comment	s on Historical and F	Projected Information:					
				the break and a fell by the later			
			and the second s	S (Includes Ship State Pavahue Impacts)	Harris Maria	Market - Color	
		FY 2009	Other Fiscal Period	Derivation of Benefits:			
	DEALERTO	ACTUAL	(15 years)	ASSUMPTIONS			
	BENEFITS			investment: (a) \$297,335,372 in Construction Demand in 2009-2011, (b) \$38,519,628 in Durable Equipment Demand in 2009-2011. 2011. Employment: (a) \$297,335,372 in Construction Demand in 2009-2011, (b) \$38,519,628 in Durable Equipment Demand in 2009-2011. Employment: (a) \$297,335,372 in Construction Demand in 2009-2011, (b) \$38,519,628 in Durable Equipment Demand in 2009-2011.			
	al Benefits	\$2,339,359	\$25,772,555				
direct Fis	scal Benefits	\$2,531,528		\$27,889,666 Industries between 2009-2023.			
	Total	\$4,870,887	\$53,682,221	Incentives/Credits: (a) \$10,016,200 in Authorized BUILD tax cre impacts occur in the Statewide Region. Assumptions provided to	dits , redeemed between 2009-2023. by DED. Estimated using RFMI-9 5-Regio	nal Model (remi-fiscal-95-	
COSTS Direct Fiscal Costs \$667,747 \$8.527.946				Jul09).		Marino and Marini Nocal and	
		\$667,747	\$8,527,946	The multi-year fiscal Benefit-Cost Ratio is 2.89 when other prog	ram incentives are included.		
idirect Fis	scal Costs Total	\$0	\$0				
	TOTAL	\$667,747	\$8,527,946	-			
	0007						
ENEFIT:		7.29	6.29				
	9, every dollar of aut 1 new personal incon	horized program tax credit ne totaling \$91.52 mil		15 YEARS, every dollar of authorized program t 7.74 in new personal income totaling			
221.73 ir	new value-added/G	SP totaling \$148.06 n		26.27 in new value-added/ GSP totaling	\$1,515.73 million \$2,782.44 million		
369.97 ir	new economic outp	out totaling \$247.04 m		3.99 in new economic output totaling	\$4,639.12 million		
HONE .		WEST STREET	A STATE OF PERSON	MANCE MEASURE(S)	y in the first that the training	500000000000000000000000000000000000000	
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4000			At	Laborate d	The state of the s		
3000			New	Jobs Created			
2000			97	70	954		
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		FY 2007	FY 2	2008 F	Y 2009		
				·			
			1	nvestment			
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≥ 30	0			the state of the s	and a via model and	1000 4 20	
20	0			62.02		-M - Actua	
10	0	21.60		63.02			
	0	Barrens and the second	The second decreases and the second s				
		FY 2007		FY 2008	FY 2009	,	
'							
	ents on Performance						



BUSINESS FACILITY TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

NOTICE

Pursuant to SB 1155 (2004), the Business Facility Tax Credit Program is being phased out of existence.

- Only a facility that has commenced operations or put its development into use on or before December 31, 2004, can be eligible for the program.
- Facilities that do not commence operations <u>until</u>
 <u>January 1, 2005</u>, or later, will <u>not</u> be eligible to receive
 incentives under the program.

Remember that Form 135.258, the pre-application ("Letter of Intent") for the facility, must be postmarked no later than 15 days before commencement of operations. For a business commencing operations ON December 31, 2004, the form must be postmarked no later than December 16, 2004. Forms postmarked after that date will be ineligible for the program without regard to the date of commencement of operations.

 Facilities already in the program as of December 31, 2004, will continue to receive the state tax incentives under this program for up to ten years as provided in the law. These facilities are considered to be "grandfathered" into the program.

Pursuant to HB 191 (2009), "headquarters" that commence operations and "headquarters" of certain "employee-owned" businesses that commence or expand operations on or before December 31, 2019 may be eligible for the program.

PURPOSE

Provide tax incentives to facilitate the expansion of new or existing businesses in Missouri.

AUTHORIZATION

Sections 135.100 to 135.150, 135.258, RSMo

ELIGIBLE AREAS

Statewide: Higher credit amounts are given for businesses in "distressed communities." For a list of cities and census block groups that are "distressed communities," visit DED's web site at www.missourídevelopment.orc.

ELIGIBLE APPLICANTS

Facility eligibility is determined by its primary Standard Industrial Classification (SIC) or North American Industrial Classification System (NAICS) code, and includes manufacturing, warehousing, wholesale distribution,

mining, insurance camers, research and development, recycling operations, computer-related services and certain office activities.

To receive credits in any of the ten years, the facility must create at least 2 new jobs (25 for office) and make \$100,000 in new investment (\$1,000,000 for "replacement facilities") in that year as compared to the base year (the year prior to the commencement of operations at the facility). For expansions of "headquarters" of certain "employee-owned" businesses, the facility must create at least 25 new jobs and make \$1,000,000 in new investment as compared to the base year.

The investment credits are based on the original cost of machinery, equipment, fumiture, fixtures, land and building, and/or eight times the annual rental rate paid for the same. Inventory is not eligible.

PROGRAM BENEFITS/ELIGIBLE USES

State Income tax credits are provided to the business based on the number of new jobs created and amount of new investment at the qualifying facility. The credits are provided each year for up to ten years after the project commences operations.

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- Ch. 148 Insurance Premium Tax
- Sec. 375.916 Insurance Co. Retaliatory Tax

This credit has no special attributes. It must be applied to tax liability for the year it was earned.

FUNDING LIMITS

New Companies

A new Missouri company can receive \$75 (or \$125 if in a distressed community) for each new job and for each \$100,000 of new capital investment at the project facility.

Existing Companies

An existing Missouri company can receive \$100 (or \$150 in a distressed community) for each new job and for each \$100,000 of new capital investment at the project facility.

days of receipt of the letter of intent form. Failure to meet this requirement precludes participation in the program for the base year sought.

Revised January 2010

APPLICATION PROCEDURE/APPROVAL

The business must submit a form letter of intent (preapplication) to the Department of Economic Development (DED) at least 15 days prior to the commencement of facility operations, otherwise, the project is ineligible for the tax credits. DED must determine eligibility of the business within 15 days of receipt of the letter of intent form. Failure to meet this requirement precludes participation in the program for the base year sought.

The business must file an application for tax credits for its first year of operations by the end of the tax year immediately following the tax year during which operations were commenced. Failure to timely file the application for credits for the first year of operations will result in a denial of the application and precludes participation in the program for the base year sought.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services
Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



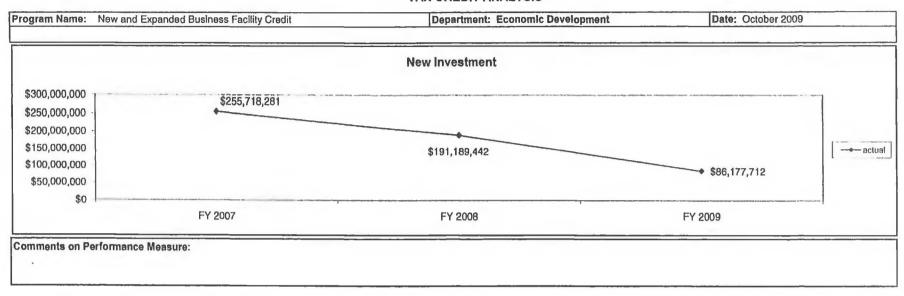
ADDITIONAL RESOURCES

Go to the department's home page at:

www.missouridevelopment.org to obtain guidelines and forms for this program, as well as a wealth of information regarding Missouri's many other economic development programs and policies.

Program Name: New and	Expanded Business Facility Credit		Department: Economic Deve	lopment	Date: October 2009
Program Category: Busines			Type: Tax Credit_X_ O	ther (specify)	
Statutory Authority: 135.10			Applicable Taxes: income tax	, Insurance premium tax, insur	ance company retaliatory tax
Program Description end E Tex credits given to taxpeyer	iligibility Requirements: s who esteblish new fecilities or exp	and existing ones. At leest tw	o new jobs must be creeted or n	neinteined and at leest \$100,00	00 of new investment.
Explanation of How Award	Is Computed:	Entitlement X	Discretionary		
The tax credit is equal to \$75	5 to \$150 per new job and per \$100,	000 of new investment each y	ear for 10 years.		
Progrem Cep: Cumulat Explanation of cep:	ive \$ (remainder	of cumuletive cap) \$	Annual \$	NoneX	
Explanation of Expiration January 1, 2005. SB 1155 (of Authority: No revenue-producing 2004). Headquarters mey receive in	enterprise shall receive the In acentives for facilities commen	ncentives set forth in sections 13 acing operations on or after Jen.	5.100 to 135.150 for facilities c 1, 2005 but not on or after Jen	ommencing operations on or efter .1, 2020.
Specific Provisions: (if app Carry forward _Xyears Comments on Specific Pro				onel Federal Deductions Avalia	ble
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current yeer)	FY 2011 (budget yeer)
Certificates Issued (#)	83	73	69	63	53
Projects (#)	83	73	69	63	53
Amount Authorized	\$3,361,940	\$4,293,773	\$6,090,269	\$6,000,000	\$5,750,000
Amount Issued	\$3,361,941	\$4,293,773	\$8,090,269	\$6,000,000	\$5,750,000
Amount Redeemed	\$6,066,136	\$2,815,251	\$5,898,799	\$5,400,000	\$5,175,000
EST. Amount Outstanding	N/A	. N/A	\$193,470	N/A	NA
BATTER BY (\$215/450) 116		HISTORICAL AND	PROJECTED INFORMATION		Christy of Ch
\$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000 \$0	\$6,080,269 \$6,080,000		\$5,750,000 \$5,750,000 \$2,815,25,		□FY 2007 □FY 2008 □FY 2009 □FY 2010 □FY 2011
	Amount Authorized	Amount Issue	d Am	ount Redeemed	

omments on Historical and Proj	ected Information:			
	0.0	BENEFIT: COST ANALYS	IS (Includes only state revenue Impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (10 years)	Derivation of Benefits:	
BENEFITS			No new projects in FY 09.	
rect Fiscal Benefits				
direct Fiscal Benefits				
Total	\$0	\$0		
COSTS				
rect Fiscal Costs				
direct Fiscal Costs				
Total	\$0	\$0		
ENEFIT: COST	#DIV/01	#DIV/01		
	1910 - 1910 A	9: PERFO	rmance measure(s)	- E
			RMANCE MEASURE(S) New Jobs Created	
2000				
2000				- E
2000	884			
2000	884		New Jobs Created	- actual
2000	884		New Jobs Created	
2000	884		New Jobs Created	
2000 1500 1000	884		New Jobs Created	←- actual





MISSOURI COMMUNITY COLLEGE NEW JOBS TRAINING PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT . DIVISION OF WORKFORCE DEVELOPMENT

PURPOSE

Provides assistance in reducing the cost associated with expanding a workforce or locating a new facility in the state of Missouri through training services:

- Training customized to the specific needs of the industry;
- · General occupational skill training.

AUTHORIZATION

Sections 178.892 to 178.896 RSMo (2004) Regulations: 4 CSR 195-3.010

ELIGIBLE AREAS

An eligible project may be located anywhere within the state of Missouri.

ELIGIBLE APPLICANTS

Businesses with a sound credit rating currently located in or locating to Missouri that are creating a substantial number of new jobs in Missouri by locating a new facility or expanding an existing workforce in Missouri.

ELIGIBILITY CRITERIA

Businesses applying must be:

- engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products;
- · conducting research and development; or
- providing services in interstate commerce.

Retail businesses do not qualify for the program.

Other eligibility criteria may apply, such as types of jobs, type of industry and wage rates.

PROGRAM BENEFITS/ELIGIBLE USES

The community colleges located in twelve districts in Missouri, in cooperation with the Missouri Department of Economic Development's Division of Workforce Development, administer the program. Funds for training and project costs are generated by using tax credits from the employer's regular withholding taxes that are paid for the employees in the created jobs. The amount paid is based

on a percentage of the gross wages that have been paid to the employees. The tax withholding is equal to 2.5% of gross wages for the first 100 jobs, and 1.5% for the remaining jobs in the project. The tax withholding credits for the project are claimed for an average of 4 to 5 years to pay for project costs.

Training assistance can include skill assessments, preemployment training, instructor costs, curriculum development, travel and a variety of other training-related services. On-the-job training expenses are restricted to no more than 50% of a project's training costs. Training may be provided by the company, a local educational agency or a training vendor.

FUNDING LIMITS

Funding for this program is contingent upon the availability of funds. There is a limit on the total amount of outstanding project costs for all New Jobs Training Program projects. In addition, the amount of funds available each year is further controlled by the applicable appropriation.

APPLICATION/APPROVAL PROCEDURE

The appropriate community college will submit a "Notice of Intent" for a potential project to the Division of Workforce Development. The Division will determine company eligibility and review for training duplication. On behalf of the company, the community college will then submit an application for the New Jobs Training Program outlining training details. Upon approval by the Division, the community college may enter into a formal contract agreement with the company. The community college board of trustees must approve all final project agreements.

Community college contacts may be obtained through the Division of Workforce Development's Industry Training Unit at (800) 877-8698 or e-mail at: widcusto@ded.mo.gov.

REPORTING REQUIREMENTS

The community college will assist the company with documenting and submitting all reporting requirements for this program.

Revised February 2008

SPECIAL PROGRAM REQUIREMENTS

If applicable, union consultation is required.

This program is subject to "clawback" legislation. If any jobs for which training assistance has been received are moved out of Missouri or eliminated within five years of the date the project is approved, the company may be responsible for repayment of all training assistance received through the program. The Director of the Department of Economic Development has the authority and discretion to determine any exemptions from the repayment requirement.

Any proposed amount is an estimate based on the assumptions provided by the company. Any variation in the actual salaries or number of jobs created could affect the proposed amount and possibly invalidate the proposal. This summary is for guidance only and does not state complete program requirements.

CONTACT

Missouri Department of Economic Development

Division of Workforce Development • Eusiness and Industry Services

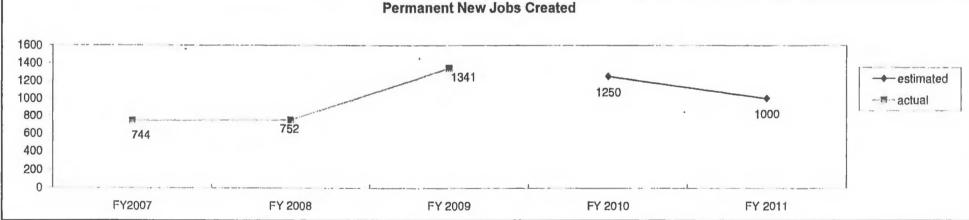
421 East Dunklin • P.O. Box 1087 Jefferson City • MO • 65102 Phone: 573-526-8254 • Fax: 573-522-9496 Toll Free Phone: 800-877-8698

E-mail: wfdcusto@ded.mo.gov • Web: http://ded.mo.gov/WFD.aspx

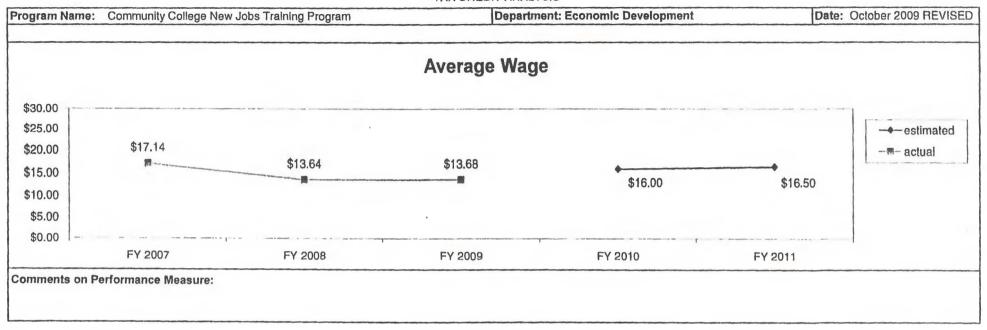


Program Name: Commu	nity College New Jobs Training Progr	ram	Department: Economic Devel	opment	Date: October 2009 REVISED
Program Category: Educa	ation and Training		Type: Appropriation based	on employer withholding	
Statutory Authority: 178	.892-178.896, RSMo.		Applicable Taxes: N/A - Is an	appropriation of funds, not	a credit
Program Description and	Eligibility Requirements:				
community college district.	stantial number of new jobs may quall The debt is then retired by deferring nd development, and companies enga	a portion of the state employer			
Explanation of How Awar	d is Computed:	Entitlement Dls	cretionary X		
A formula using the number	er of Jobs to be created and the avera sch as review of types of Industry and	ge annual salary of the workers	in the new jobs calculates the a	mount that can be generated t	or the sale of certificates.
Program Cap: Cumula	ative \$55 million_ (remainder	of cumulative cap) \$_ 42,254,5	49 million_ Annual \$	None	
changes monthly as debt	e is a statewide cap of \$55 million is retired on existing projects and	l new projects are Issued.	debt (total outstanding certif	lcates) there can be at any g	lven time. This figure
Explanation of Expiration	of Authority: Program sunsets Ju	uly 1, 2018			
Specific Provisions: (If ap	pplicable)				
Carry forward years	Carry Back years Re	fundable Sellable/As	signable Additional F	ederal Deductions Available	
Comments on Specific Pr	78				
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates issued (#)	4	4	3	9	6
Projects (#)	4	4	3	9	6
Amount Authorized	\$3,130,000	\$3,072,000	\$4,995,266	\$7,500,000	\$5,000,000
Amount Issued	\$3,629,000	\$3,072,000	\$4,095,266	\$7,500,000	\$5,000,000
Amount Redeemed	\$4,920,374	\$4,762,743	\$4,175,590	\$9,000,000	\$10,000,000
EST. Amount Outstanding	N/A	N/A	N/A	N/A	N/A
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	HISTORICAL AND PRO	JECTED INFORMATION		Mary Addition of the second
\$12,000,000 \$10,000,000 \$8,000,000 \$6,000,000 \$4,000,000 \$2,000,000	\$7,500,000 \$7,500,000	\$3,629,	\$5,00,000 \$4,920,374		■FY2007 □FY2008 □FY2009 □FY2010 □FY2011
	Amount Authorized	Amount Issued	a Amo	ount Redeemed	

Program Name: Community Colle	ege New Jobs Training Prog	ıram	Department: Economic Development	Date: October 2009 REVISED		
Comments on Historical and Proj	ected Information:					
	B	ENEFIT: COST ANALYSIS (II	ncludes only state revenue impacts)			
	FY 2009 ACTUAL	Other Fiscal Period (10 years)	Derivation of Benefits:			
BENEFITS			investment: n/a			
Direct Fiscal Benefits	\$4,809,298	\$35,726,054	Employment: 1,570 jobs (0 displaced) in Repair/			
Indirect Fiscal Benefits	\$3,753,136	\$27,880,311	Manufacturing and Food Manufacturing Industries in 2009-2018 with average wages of			
Total	\$8,562,434	\$63,606,365	\$33,176.64 following training.			
COSTS			Other Assumptions: n/a. Incentives/Credits: \$4,995,266 in Authorized NJTP tax credits; redeemed between			
Direct Fiscal Costs	\$611,908	\$4,571,507	2018. The multi-year fiscal Benefit-Cost Ratio is 5.			
Indirect Fiscal Costs	\$0	\$0	included.			
Total	\$611,908	\$4,571,507	Impacts occurs in the Statewide Region. Assumpt	lons provided by DED. Estimated using		
BENEFIT: COST	13.99	13.91	REMI-9.5-Regional Model (reml-flscal-95-jul09).			
Other Benefits: in FY 09, every dollar of authoriz \$202.48 in new personal income \$471.54 in new value-added/GSI \$1,203.52 in new economic outp	totaling \$123.90 million of totaling \$288.54 million totaling \$736.44 million	\$329.00 În r \$711.52 În r \$1,764.09 li	ars, every dollar of authorized program tax credits new personal income totaling \$1,504.01 million new value added/GSP totaling \$3,252.71 million new economic output totaling \$8,064.55 million			



Comments on Performance Measure:





MISSOURI COMMUNITY COLLEGE JOB RETENTION TRAINING PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT . DIVISION OF WORKFORCE DEVELOPMENT

PURPOSE

Provides assistance in reducing the cost associated with retraining an existing workforce for the purpose of retaining jobs in the state of Missouri through training services:

- Training designed for the specific needs of the industry;
- · General occupational skill training.

AUTHORIZATION

Sections 178.760 to 178.764 RSMo (2004) Regulations: 4 CSR 195-3.020

ELIGIBLE AREAS

An eligible project may be located anywhere within the state of Missouri.

ELIGIBLE APPLICANTS

Businesses with a sound credit rating currently located in Missouri that have retained at that site the level of employment for at least one year, and a minimum of 100 employees for two consecutive calendar years preceding the year in which the application for the program was made. In addition, the business must make a capital investment of at least one million dollars to acquire long-term assets.

ELIGIBILITY CRITERIA

Businesses applying must be:

- engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products;
- conducting research and development; or
- providing services in interstate commerce.

In addition to being determined at-risk, businesses must also meet one of the following criteria:

- · Have made a substantial investment in new technology; or
- Be located in a border county of the state and represent a potential risk of relocation from the state; or
- Be determined to represent a substantial risk of relocation from the state by the Department of Economic Development.

Retail businesses do not qualify for this program.

Other eligibility criteria may apply, such as types of jobs, type of industry and wage rates.

PROGRAM BENEFITS/ELIGIBLE USES

The community colleges, located in twelve districts in Missouri, in cooperation with the Missouri Department of Economic Development through the Division of Workforce Development, administer the program. Funds for training and project costs are generated by using tax credits from the employer's regular withholding taxes that are paid for the employees in the retained jobs. The tax withholding is equal to 2.5% of gross wages for the first 100 jobs, and 1.5% for the remaining jobs in the project. The tax withholding credits for the project are claimed for an average of 4 to 5 years to pay for project costs.

Training assistance can include skill assessments, instructor costs, curriculum development, travel and a variety of other training-related services. On-the-job training expenses are restricted to no more than 50% of a project's training costs. In addition, total expenses for equipment, supplies and travel cannot exceed 25% of a project's training costs. Training may be provided by the company, a local educational agency or a training vendor.

FUNDING LIMITS

Funding for this program is contingent upon the availability of funds. There is a limit on the total amount of outstanding project costs for all Job Retention Training Program projects. In addition, the amount of funds available each year is further controlled by the applicable appropriation.

APPLICATION/APPROVAL PROCEDURE

The appropriate community college will notify the Division of Workforce Development in writing of its Intent to submit a Job Retention Training Program Application with an eligible employer. On behalf of the company, the community college will then submit an application for the Job Retention Training Program. Upon approval by the Division, the community college may enter Into a formal contract agreement with the company. The community college board of trustees must approve all final project agreements.

Community college contacts may be obtained through the Division of Workforce Development's Industry Training Unit at (800) 877-8698 or e-mail at: wfacusto@aea.mo.gov

Revised February 2008

REPORTING REQUIREMENTS

The community college will assist the company with documenting and submitting all reporting requirements for this program.

SPECIAL PROGRAM REQUIREMENTS

If applicable, union consultation is required.

This program is subject to "clawback" legislation. If any jobs for which training assistance has been received are moved out of Missouri or eliminated within five years of the date the project is approved, the company may be responsible for repayment. The Director of the Department of Economic Development has the authority and discretion to determine any exemptions from the repayment requirement.

Any proposed amount is an estimate based on the assumptions provided by the company. Any variation in the actual salaries or number of jobs retained could affect the proposed amount and possibly invalidate the proposal. This summary is for guidance only and does not state complete program requirements.

CONTACT

Missouri Department of Economic Development

Division of Workforce Development . business and Industry Services

421 East Dunklin • P.O. Box 1087 Jefferson City • MO • 65102 Phone: 573-526-8254 • Fax: 573-522-9496 Toll Free Phone: 800-877-8698

E-mail: wfdcusto@ded.mo.gov = Web: http://ded.mo.gov/WFD.aspx

MISS BURI
DEPARTMENT OF ECONOMIC DEVELOPMENT

Program Name: Job Rete	ntion Training Program		Department: Economic Deve	lopment	Date: October 2009
Program Category: Educa	ation and Training		Type: appropriation based of	on employer withholdings	
Statutory Authority: 178.7	760 - 178.764 RSMo.		Applicable Taxes: N/A - Is a	n appropriation of funds, not a t	ax credit
retention and training projec	Eligibility Requirements: for job retention efforts. Companies ts. The company must make a minim making substantial capital investment	rum capital Investment of \$1 m	niilon and the retained jobs mu	st have been in existence for the	ram Is best-suited for large previous 2 calendar years.
Explanation of How Award	l is Computed:	Entitlement DI	scretionary _X_		
A formula using the number Discretionary measures suc	of jobs to be retained and the average that as review of types of industry, occu	ge annual salary of workers in pations, and wage rates are c	retained jobs calculates the an onsidered before approving a p	nount that can be generated gener project.	ally by the sale of certificates.
Program Cap: Cumula	tive \$45 million_ (remainder	of cumulative cap) \$29,450,75	50_ Annuai \$	None	
on existing projects and n	e is a statewide cap of \$45 million of ew projects are issued. of Authority: Program sunsets Ju		g debt there can be at any glv	en time. This figure changes n	nonthly as debt is retired
Specific Provisions: (if app Carry forward years Comments on Specific Pro	Carry Back years Refu	undable Sellable/A	ssignable Additiona	al Federal Deductions Available _	
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current)	(budget year)
Certificates issued (#)	7	1	4	2	3
Projects (#)	7	1	4	2	3
Amount Authorized	\$25,079,110	\$1,000,000	\$16,471,826	\$5,000,000	\$6,000,000
Amount Issued	\$9,563,226	\$1,000,000	\$16,471,826	\$5,000,000	\$6,000,000
Amount Redeemed	\$4,285,366	\$5,546,166	\$9,992,850	\$10,000,000	\$10,000,000
EST. Amount Outstanding	i. N/A	N/A HISTORICAL AND PRO	N/A	N/A	N/A
\$30,000,000 \$25,000,000 \$20,000,000 \$15,000,000 \$5,000,000	\$1,000,000 \$5,000,000 \$8,000,000	25 16.471,828	\$5,000,000 \$8,000,000	\$10,000,000	■FY 2007 □FY 2008 □FY 2009 ■FY 2010 ■FY 2011
	Amount Authorized	Amountissu	c u	Amount Hedeomed	

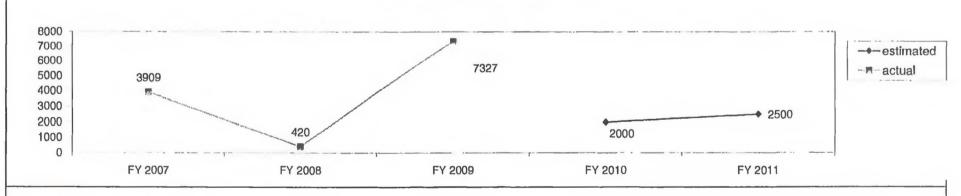
Program Name: Job Retention T	raining Program		Department: Economic Development	Date: October 2009			
Comments on Historical and Pro	ected Information:						
(1) 在 (1) E (2) E (2) E (2) E (2) E	E STATE OF THE STA	ENEFIT: COST ANALYSIS (IF	iciudes only state revenue impacts)	The second second			
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits: investment: \$180,153,606 in equipment spending				
BENEFITS			Employment: (a) 7,327 jobs retained in specified				
Direct Fiscal Benefits	\$1,470,359	\$1,549,376	Other Assumptions: \$6.132 million in Increased personal income to 3,364 retain				
Indirect Fiscal Benefits	\$1,281,977	\$1,350,870	employees following equipment training; wage increase occurs in 2012-2013. Incentives/Credits: \$16,471,826 in Authorized JRTP tax credits; redeemed in 20				
. Total	\$2,752,336	\$2,900,246	impacts occur in the Statewide Region. Assumption				
COSTS			REMI-9.5-Regional Model (remi-fiscai-95-jui09).	s provided by DED. Estimated doing			
Direct Fiscal Costs	\$4,450,006	\$15,993,867					
Indirect Fiscal Costs	\$0	\$0	Note: The direct and indirect fiscal benefit to the sta	ate over 5 years generated by retaining			
Total	\$4,450,006	\$15,993,867	these 7,327 jobs is \$302,117,239.				
BENEFIT: COST	0.62	0.18					
Other Benefits: In FY 09, every dollar of authorize \$5.73 In new personal income tot \$11.55 In new value-added/GSP to	aling \$25.51 million	\$2.88 in new p	very dollar of authorized program tax credits return ersonal income totaling \$46.02 million alue added/GSP totaling \$60.85 million	s:			

\$11.55 In new value-added/GSP totaling \$51.38 million \$19.25 in new economic output totaling \$85.67 million.

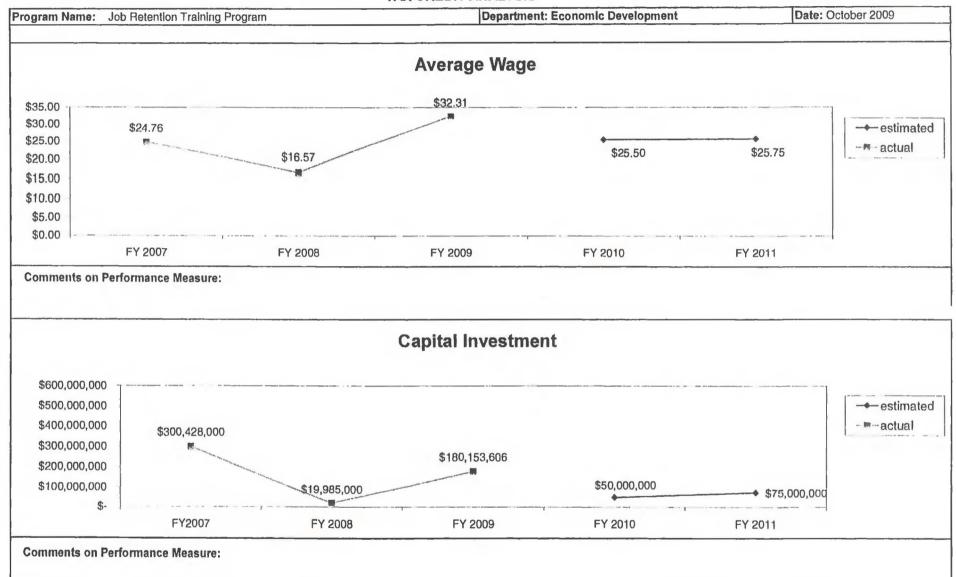
\$3.80 in new value added/GSP totaling \$60.85 million \$6.18 in new economic output totaling \$98.85 million

PERFORMANCE MEASURE(S)

Permanent Jobs Retained



Comments on Performance Measure:





DEVELOPMENT TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To facilitate a business project in order to create new jobs.

The Development Tax Credit Program (DTC) offers state tax credits to taxpayers making contributions to a not-for-profit corporation (NFP) for projects approved by the Department of Economic Development (DED). The credits are for 50% of the contribution of cash or the value of certain types of property.

AUTHORIZATION

5ections 32.100 to 32.125, RSMo

Regulations: 4 CSR 85-2.015, 2.030 to 2.040

ELIGIBLE AREAS

Statewide, but the project must be located or qualify as a "blighted" or "conservation" area as defined in Tax Increment Financing (§99.805, R5Mo), an enterprise zone (Ch. 135.200 et seq., R5Mo), or an urban redevelopment area (Ch. 353, R5Mo).

ELIGIBLE APPLICANTS

Generally, manufacturing, processing or assembly projects that propose wages above the average for the area and provide health benefits are prioritized.

Other types of projects may be considered for approval if tax credits remain near the end of the state fiscal year.

There must be a positive economic benefit to the state. This calculation includes other state incentives provided for the project, and new public costs necessary to support the project.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- Ch. 147 Corporate franchise tax
- •Ch. 148 -
 - · Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax
- Ch. 153 Express Companies Tax

The DTC program may be used for the acquisition of land or buildings through the purchase from cash contributions or donation of real estate. The acquisition of new or used machinery and equipment is also eligible if it is to be placed in an existing building.

This credit's special attributes:

- · Carry forward 5 years
- Sellable or transferable

FUNDING LIMITS

The amount of tax credits available for a single project:

- Is limited to the lesser of \$500,000, or \$10,000 per full-time, permanent job created by the business within two years of execution of the lease; and
- Must be the least amount necessary to cause the project to occur.

Credits authorized under this program are limited to \$6,000,000 per fiscal year.

APPLICATION/APPROVAL PROCEDURE

- Applications will be accepted by DED at any time of the year and will be approved on an individual, caseby-case basis, based on compliance with all program criteria, the need for this program to make a project feasible, a positive economic impact on the state and the availability of tax credits.
- The company cannot make a public announcement of the project prior to DED's contingent approval of an application.
- The not-for-profit (NFP) submits application documents to DED. If DED approves the request, a letter will be sent to the sponsor and company.

A DTC Agreement is executed between DED, the company and the not-for-profit. A lease agreement is executed between the company and the NFP. After the contribution is made, DED will issue tax credit certificates to the contributor.

REPORTING REQUIREMENTS

For three years following the year of the first issuance of tax credits, a Tax Credit Accountability Act Reporting form is sent out by the DED. It must be filled out and received back by June 30 to avoid penalities.

Revised January 2010

SPECIAL PROGRAM REQUIREMENTS

- The NFP must retain ownership of all properties acquired by the contribution for a minimum of five years. DED may allow a longer lease period depending on the needs of the project.
- The eventual disposition of properties acquired by the contribution will be no less than 75% of the fair market value of the facility, excluding the value of leasehold improvements.
- The amount of the lease payments will be determined by DED based on the following:
 - costs of the non-profit to operate and maintain the subject assets (if any); and
 - the amount of tax credits issued. In most cases, the NFP will provide DED the lease payments received in an amount to repay the tax credits plus interest.
- Only not-for-profit organizations authorized to operate in Missouri and headquartered in the geographic area of the proposed project are eligible recipients of DTC approved contributions. The business that will lease property from the NFP cannot have significant representation on the NFP's board.
- Ineligible NFP's include: churches and their denominational headquarters, units of government and any affiliated organization under their direct supervision, partisan organizations and public or tuition-based private schools.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services Business and Community Finance Team

301 West High Street < Room 770 < P.O. Box 118

Jefferson City < MO < 65102

Phone: 573-751-4539 < Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov * Web: www.MissouriDevelopment.org



Program Name: Developmen	t		Department: Economic Deve	lopment	Date: October 2009
Program Category: Business	Recrultment		Type: Tax Credit X Oth	er (specify)	
Statutory Authority: 32.100 to	32.125, RSMo		Applicable Taxes: Income ta financial Institutions tax, Expre		k tax, Insurance premium tax, Other
Program Description and Elig	Ibility Requirements:				
Donations must be made to a project must be located in a di	non-profit corporation; specified stressed or blighted area; and, the	number of jobs must be created ne benefiting business must be	d within 2 years and maintaine a for-profit business.	d for 5 yeare; application must h	nave the local agency's endorsement;
Explanation of How Award is	Computed:	Entitlement Dis	scretionaryX		
The tax credit is equal to 50% of	of a contribution made to a non-p	rofit corporation. The non-profi	it uses the contributed funds to	purchase assets that would be	leased to an approved business.
Program Cap: Cumulative	\$(remainder	of cumulative cap) \$	Annual \$_6 million	None	
SB 1155 (2004). Effective Augu	ay not exceed \$4 million for any ust 28, 2008, the cap is \$6 million	one fiscal year, except that for n.			nillion per fiscal year.
Explanation of Expiration of A	Authority:			,	
Specific Provisions: (li applica	ible)				
Carry forward5 years		efundable Seliable/	AssignableX Additi	onal Federal Deductions Avaliat	nle.
Comments on Specific Provis					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL.	(current year)	(budget year)
Certificates Issued (#)	2	6	6	6	6
Projects (#)	2	4	i	4	4
Amount Authorized	\$850,000	\$1,500,000	\$2,000,000	\$5,000,000	\$5,000,000
Amount Issued	\$111,482	\$1,266,706	\$1,228,570	\$4,750,000	\$4,750,000
Amount Redeemed	\$2,100,685	\$696,889	\$966,216	\$4,275,000	\$4,275,000
EST. Amount Outstanding	N/A		\$393,344	N/A .	N/A
		HISTORICAL AND F	PROJECTED INFORMATION	-14	See and the second second
	9 9				P
	\$5,000,000 \$5,000,000	78,750 om	24,750,000	2 2	₽FY 2007
\$8,000,000	8	98	98/	\$4.275,000	3. 2000000
\$5,000,000	8 8	a'	3	<i>k</i> 3 <i>k</i> 3	□FY 2008
	8 20000	5°0°0		- व	11 1 2000
\$4,000,000 \$3,000,000 \$2,000,000 \$2,000,000	2,000,000	8 8	^{12, 100, 688}		■FY 2009
\$3,000,000	§ (3.000.00)	8 8	a s	88	BF1 2009
\$3,000,000	(A) 100A	51,288,706 51,228,570		3886.218	E EV 2010
\$1,000,000		\$117,482 \$1,22		es 15,000 Miles	■FY 2010
	泛影響。在中華國	9			
\$0		200000000000000000000000000000000000000			□FY 2011
Am	ount Authorized	Amount Issued	Am	ount Redeemed	L
Commonte on Historical	and Projected Information;				
Comments on mistorical	and Projected information;				

Program Name: Develo	pment			Department: Economic Development	Date: October 2009	
	(a)(5)(4)		BENEFIT: COST ANALYSIS	8 (Includes only state revenus Impacts)		
		FY 2009 ACTUAL	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$4,000,000 in dureble equipment		
BENEFITS			•	Employment: (a) n/a. NOTE: 3,600 jobs retained	d In Sec, Comm Contracts, Inv were not	
Direct Fiscal Benefits		\$70,971	\$101,062	Included in the impact.		
Indirect Fiscal Benefits		\$2,014	\$2,868	Other Assumptions: (a) n/a. Incentives/Credits: \$2,000,000 in Authorized Dev	volonment Tay Credite in 2000	
Ī	otel	\$72,985	\$103,930	Impacts occurs in the Statewide Region. Assumpt		
COSTS				REMI-9.5-Regional Model (remi-fiscal-95-jul09).	ions provided by DED. Estimated using	
Direct Fiscal Costs		\$2,000,000	\$2,000,000			
Indirect Fiscal Costs		\$0	\$0			
I	otal	\$2,000,000	\$2,000,000			
BENEFIT: COST		0.04	0.05			

Other Benefits:

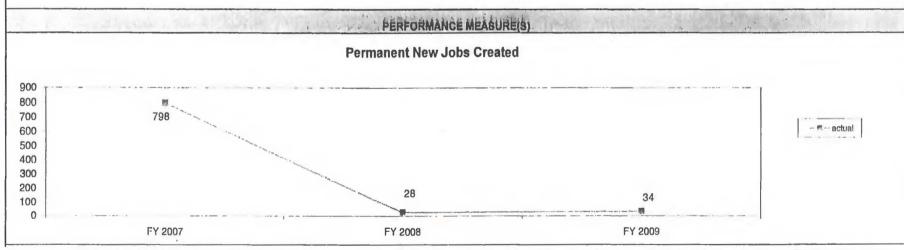
In FY-2009, every dollar of authorized program tax credits returns:

\$0.33 In new personal income totaling \$0.66 million \$0.71 in new value-added/GSP totaling \$1.41 million

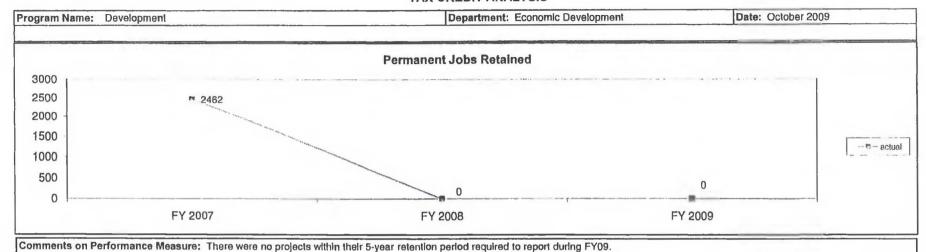
\$1.14 In new economic output totaling \$2.28 million

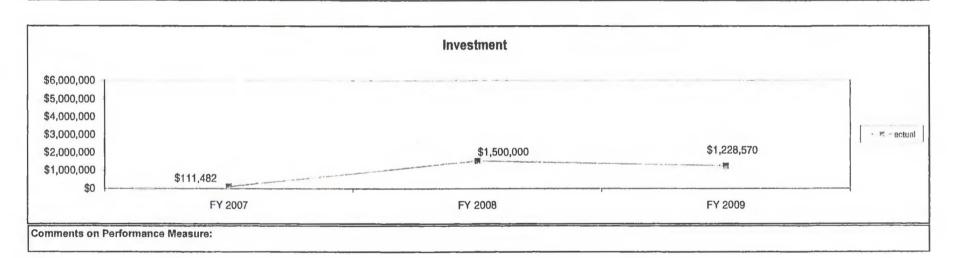
Over 10 years, every dollar of authorized program tax credits returns: \$0.57 in new personal income totaling \$1.14 million \$1.07 in new value-added/GSP totaling \$2.15 million

\$1.58 In new economic output totaling \$3.16 million



Comments on Performance Measure: During FY09 there were three companies within their 2-year job creation period and required to report. Of the 2 that reported during FY09, there was an Increase of 34 jobs.







DRY FIRE HYDRANT TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provides tax credits for the installation of a dry fire hydrant system to provide fire protection and potential economic improvement for rural development of the state.

AUTHORIZATION Section 320.093, RSMo

ELIGIBLE AREAS Statewide.

ELIGIBLE APPLICANTS
Missouri individuals, firms, and corporations.

ELIGIBILITY CRITERIA

The standards to be met by the dry fire hydrant are listed in the Natural Resource Conservation Service Dry Fire Hydrant Standards. In addition, to be eligible for credits:

- Payments made by cash will not be eligible for the tax credit
- Each body of water or water storage structure, shall allow for the provision of two hundred fifty gallons per minute (250 gpm) of water for a continuous two-hour period during a fifty-year drought or freeze at a vertical lift of eighteen feet.
- Each dry hydrant shall be located within twenty-five feet of an all weather roadway (not dirt) and accessible to fire protection equipment.
- Dry hydrants must be located a reasonable distance from other dry or pressurized hydrants.
- The site shall provide measurable economic improvement potential for the rural area.

PROGRAM BENEFITS/ELIGIBLE USES

Tax credits shall be equal to fifty percent (50%) of the costs in actual expenditures for any new water storage construction, equipment, development and installation of the dry hydrant, including pipes, valves, hydrants and labor for each such installation of a dry hydrant or new water storage facility.

In-kind contributions are allowed; however, in-kind labor is not an allowable expense. In-kind contributions shall not exceed twenty-five percent (25%) of the total amount of contribution for which the credit is claimed.

Donation of land is a non-eligible expense.

FUNDING LIMITS

- The amount of tax credits that can be claimed cannot exceed \$5,000 per project.
- The total amount of credits available per fiscal year is \$500,000.

APPLICATION/APPROVAL PROCEDURE

A pre-application form is to be submitted to the State Fire Marshal's office notifying the State of the issuance of a permit for construction of the dry fire hydrant system. The State Fire Marshal's office will then notify the Department of Economic Development (DED), who will then mail to the applicant a tax credit claim form to be completed by the applicant.

The final authorization form is to be completed by the applicant after the installation and inspection of the dry fire hydrant system and submitted to DED along with expenditure verifications. DED will issue tax credits based upon availability of the credits at the time of receipt.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

- A permit shall be issued and the State Fire Marshal (or designee) shall conduct final inspection for construction and installation of any dry fire hydrant site prior to approval of credits.
- Any dry fire hydrants installed prior to August 28, 2007 shall not be eligible to receive credits for the installation.
- Tax credits cannot be refunded.
- Tax credits can be carried forward up to seven years.
- Tax credits are transferable upon approval by the Missouri Department of Economic Development and Missouri Department of Revenue and the issuance of appropriate forms.
- No new credits will be issued under this program after August 28, 2010.

Credits are subject to 2.5% issuance fee.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Finance Management Teatr

301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov - Web: www.MissouriDevelopment.org



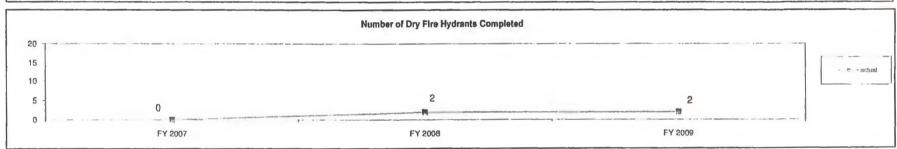
CHARITATEINT OF ECONOMIC DEVELOPMENT

Revised March 2008

Program Name: Dry Fire Hydra	ant		Department: Economic Develo	opment	Date: October, 2009
Program Category: Community	Development		Type: Tax Credit_X_ O	ther (specify)	
Statutory Authority: 320.093, I	RSMo		Applicable Taxes: Income Ta	X	
Program Description and Eligit				-	
Dry Fire Hydrant Program Is a tax storage for such dry fire hydrant i	k credit program designed for any including a pond, tank or other sto	person, firm or corporation rage facility with the prima	n who purchases a dry fire hydrant rry purpose of fire protection within	, as defined in RSMo 320.273 the State of Missouri.	3, or provides an acceptable means of water
Explanation of How Award is C	omputed:	EntitlementX	Discretionary		
The tax credit, not to exceed \$5, fire hydrant. The amount of the t	000, would be equal to 50% of the ax credit claimed for in-kind contr	e cost in actual expenditure ibutions shall not exceed 2	e for any new water storage constr 25% of the total amount of the cont	uction, equipment, development tribution for which the tax cred	ent and installation of the dry lit is claimed.
Program Cap: Cumulativo \$	(remainder of	cumulative cap) \$	Annual \$500,000	None	
Explanation of cap:					
Explanation of Cap.					
Explanation of Expiration of A	uthority: 320 003 Sunset Aug	uet 29, 2002, regulborized	haginalna August 28, 2007		
Explanation of Explanation of A	athority. 020.000 - Ourisot Aug	ust 20, 2000, readmon2ed	beginning August 20, 2007		
Specific Provisions: (if applicab	ole)				
Carry forward7 years	Carry Back years Ref	undable Sellab	le/AssignableX Additio	nal Federal Deductions Availa	able
Comments on Specific Provision	ons:				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	2	2	2	2
Projects (#)	0	3	0	2	2
Amount Authorized	\$0	\$15,000	\$1,600	\$10,000	\$10,000
Amount issued	\$0	\$10,000	\$5,850	\$5,000	\$10,000
Amount Redeemed	\$3,737	\$742	\$11,133	\$8,975	\$10,000
EST. Amount Outstanding	N/A	N/A .	. \$3,975	. NA	N/A
		HISTORICAL AN	ID PROJECTED INFORMATION		
\$16,000					■FY 2007
\$16,000				ES .	
\$14,000	\$10,000	\$10,000	\$10.000	\$11,133	BFY 2008
\$12,000	510,	\$10.	\$10,	\$17.	
\$10,000	SCHOOLS AND THE A	28.850	0	63	FY 2009
\$8,000	300000000000000000000000000000000000000	- S	25.00 7.57.737	840 930	LIFT 2009
\$6,000	\$1,600		200000 2		
\$4,000	S		1 TO SECURE 1	¥ 1000	FY 2010
\$2,000		8			
					FY 2011
Amour	nt Authorized	Amount Issu	ed A	mount Redeemed	L
L					

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	Children in the	BENEFIT: COST ANALYS	S (Includes only state revenue Impacts) :	SOTER OF ALLEMENT ALLEMENT
	FY 2009 ACTUAL	Other Fiscal Period	Derivation of Benefits:	
BENEFITS			No authorizations in FY2009.	
Direct Fiscal Benefits				
ndirect Fiscal Benelits				
Total	\$0	\$0		
COSTS				
Direct Flscal Costs				
ndirect Fiscal Costs				
Total	\$0	\$0		
BENEFIT: COST	#DIV/0I	#DIV/0I		





ENHANCED ENTERPRISE ZONE TAX BENEFIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provide tax credits to new or expanding businesses in a Missouri Enhanced Enterprise Zone.

AUTHORIZATION Sections 135.950 to 135.973, RSMo

ELIGIBLE AREAS

Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the Department of Economic Development (DED). Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local industry cluster development.

ELIGIBLE APPLICANTS

An eligible business must be located in a Missouri Enhanced Enterprise Zone (EEZ). Individual business eligibility will be determined by the zone, based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. Service industries can be eligible if a majority of their annual revenues will be derived from services provided out of the state. Headquarters or administrative offices of an otherwise excluded business may qualify if the offices serve a multi-state territory. See application for complete information.

Ineligible Applicants:

Gambling establishments (NAICS group 7132), Retail trade (NAICS sectors 44 & 45), Educational services (NAICS sector 61), Religious organizations (NAICS group 8131), Public administrations (NAICS sector 92) and Food and drinking places (NAICS subsector 722) are prohibited by statute from receiving the state tax credits.

ELIGIBILITY CRITERIA

The Enhanced Enterprise Zone program is a discretionary program offening state tax credits, accompanied by local real property tax abatement, to Enhanced Business Enterprises. Tax credits may be provided each year for five tax years after the project commences operations.

To receive tax credits for any of the years, the facility must create and maintain the minimum:

- New or expanded business facility 2 new employees and \$100,000 new investment;
- Replacement business facility 2 new employees and \$1,000,000 new investment
- Health insurance at all times, of which at least 50% is paid by the employer.

Eligible investment expenditures include the original cost of machinery, equipment, furniture, fixtures, land and building, and/or eight times the annual rental rate paid for the same. Inventory is not eligible.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to Ch. 143 – Income tax, excluding withholding tax

Tax credits can only be applied to tax liability for the year in which they were earned. The tax credits are refundable or may be transferred, sold or assigned. The sale price cannot be less than 75% of the par value of such tax credits.

FUNDING LIMITS

Tax credits will be an amount authorized by DED, based on the state economic benefit, supported by the number of new jobs, wages and new capital investment that the project will create.

Tax credits issued under this program are limited to \$24,000,000 annually, effective August 28, 2008.

APPLICATION/APPROVAL PROCEDURE

DED must first offer program benefits to the business in the form of a formal proposal. The company must return the accepted proposal within 90 days of the proposal date.

The company must submit the Notice of Intent (NOI), (Application & guidelines, pages 7-9), and be notified of approval before any new construction, and/or purchase of machinery and equipment can be eligible as new investment. NOIs will be accepted by DED at any time of the year and will be approved on an individual, case-by-case basis, based on compliance with all program criteria.

Revised December 2009

REPORTING REQUIREMENTS

Annual Application for Tax Credits -

The facility must file the Annual Application for Tax Credits and supporting documents each year for calculation of the facility's state tax benefits. See page 10 of the application for a list of requirements. The deadline for submitting the Annual Application for Tax Credits is during the tax period immediately after the tax period for which the credits are being requested.

SB 1099 Reporting -

The "Tax Credit Accountability Act" reporting form must be returned for this program to DED by June 30 of each year. This form can be found on our website in the download box on the front page of this section.

SPECIAL PROGRAM REQUIREMENTS

Applicants must be eligible for and receive at least ten years' local property tax abatement at 50% pursuant to the local enhanced enterprise zone plan.

Projects relocating employees from one Missouri location to another Missouri location must obtain the endorsement of the governing body of the community from which the jobs are being relocated and include this endorsement with the Notice of Intent.

A business cannot earn tax credits under this program if earning Enterprise Zone, Business Facility, Quality Jobs, Rebuilding Communities or Brownfield Jobs and Investment tax credits for the same project for the same tax period.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

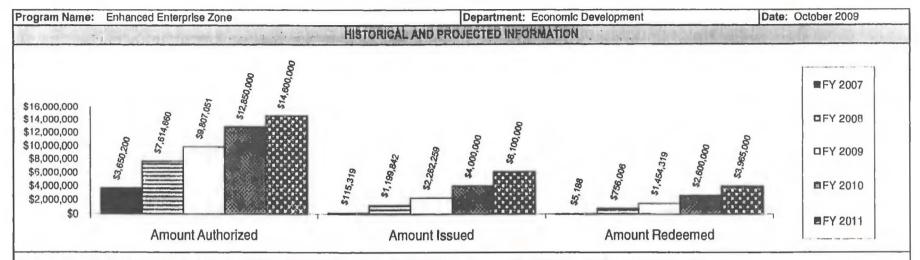
Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



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Program Name: Enhanced Enterprise Zone			Department: Economic Dev	elopment	Date: October 2009
Program Category: Business Re	ecrultment		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: 135.950 to	135.973, RSMo		Applicable Taxes: Income	ax	
Program Description and Eligib	Illty Requirements:				
Tax credits to new or expanding b zone. Business eligibility determinals also qualify for local abatement.					
Explanation of How Award is Co	omputed:	Entitlement D	scretionaryX		
Tax credits shall be the lesser of a county average wage and amoun year for up to ten tax years after t	t of new capital investment C	OR an amount authorized by DEI			
Program Cap: Cumulative \$_	(remainde	er of cumulative cap) \$	Annual \$24 million	None	
Explanation of Cap: Annual cap million. Effective August 28, 2008			, 2007. Effective December 2	007, the annual cap Increased ag	ain from \$7 million to \$14
Explanation of Expiration of Au	thority:				
Specific Provisions: (if applicable	e)				
Carry forward years Carry forward years		Refundable X Seilable	/AssignableX Addi	lional Federal Deductions Availab	le
Comments on Specific Provision					American of
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	4	18	31	50	65
Projects (#)	. 4	38	30	55	75
Amount Authorized	\$3,650,200	\$7,614,660	\$9,807,051	\$12,850,000	\$14,600,000
Amount Issued	\$115,319	\$1,199,842	\$2,262,259	\$4,000,000	\$6,100,000
Amount Redeemed	\$5,188	\$756,006	\$1,454,319	\$2,600,000	\$3,965,000
EST. Amount Outstanding	N/A	N/A	\$1,251,777	N/A	N/A



Comments on Historical and Projected Information: \$17,940,142 authorized in FY2007 over 5 years; \$21,548,155 authorized in FY2008 over 5 years; \$9,335,998 authorized in FY 2009 over 5 years going forward.

The second second second		BENEFIT: COST ANALYSIS (II	cludes only state revenue impacts)
	FY 2009 ACTUAL	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$138,805,050 in non-residential investment spending in 2009-2010; (b)
BENEFITS			\$169,650,616 In durable equipment spending in 2009-2010.
Direct Fiscal Benefits	\$1,598,494	\$21,172,391	Employment: (a) 939 jobs in specified industries (0 displaced) between 2010-2018.
Indirect Fiscai Benefits	\$1,482,377	\$19,634,391	Other Assumptions: (a) n/a. Incentives/Credits: \$9,335,998 in Authorized EEZ Tax Credits, redeemed between 2009-
Total	\$3,080,871	\$40,808,782	2013. The multi-year fiscal Benefit-Cost Ratio is 4.05 when other program incentives are
COSTS			Included.
Direct Fiscal Costs	\$1,867,200	\$8,860,873	Impacts occurs in the Statewide Region. Assumptions provided by DED. Estimated using
Indirect Fiscal Costs	\$0	\$0	REMi-9.5-Regional Model (remi-fiscal-95-jul09).
Total	\$1,867,200	\$8,860,873	
BENEFIT: COST	1.65	4.61	
Other Benefiter			

Other Benefits:

In FY-2009, every dollar of authorized program tax credits returns:

\$24.04 in new personal income totaling \$44.89 million

\$40.65 In new value-added/GSP totaling \$75.89 million

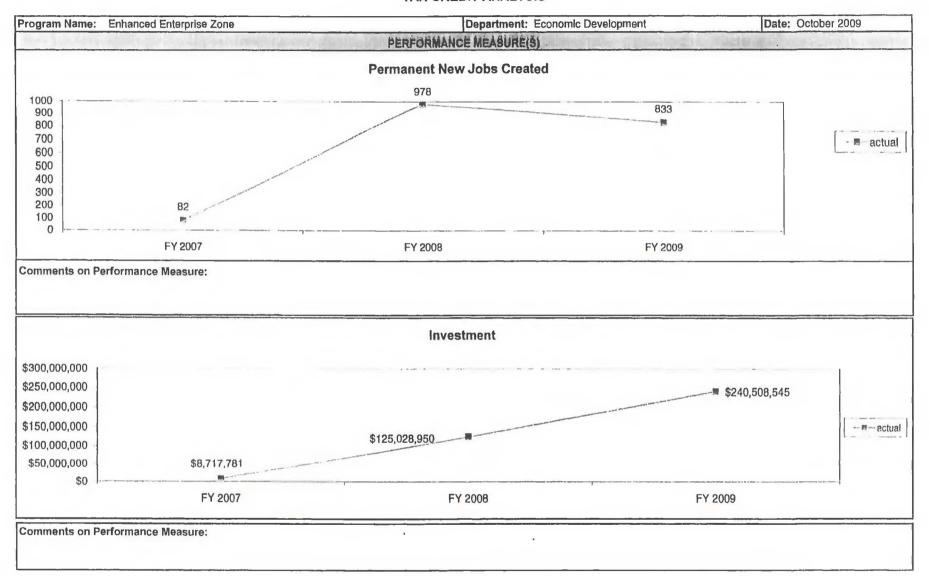
\$69.50 In new economic output totaling \$129.78 million

Over 10 years, every dollar of authorized program tax credits returns:

\$104.54 in new personal income totaling \$926.31 million

\$197.06 in new value-added/GSP totaling \$1,746.15 million

\$353.40 in new economic output totaling \$3,131.48 million



ENTERPRISE ZONE TAX BENEFIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

NOTICE

Pursuant to SB 1155 (2004), the Enterprise Zone tax benefit program is being phased out of existence.

- ✓ Only a facility that has commenced operations or put its development into use <u>on or before</u> <u>December 31, 2004</u>, can be eligible for the <u>state tax incentives</u> under the program.
- ✓ Facilities that do not commence operations until January 1, 2005, or later, will not be eligible to receive the state tax incentives under the program.

Remember that Form 135.258, the preapplication ("Letter of Intent") for the facility must be postmerized later han 13 days before commencement of operations. For a business commencing operations ON December 31, 2004, the form must be postmarked no later than December 16, 2004. Forms postmarked after that date will be ineligible for the state incentives portion of the program without regard to the date of commencement of operations.

Facilities already in the program as of December 31, 2004, will continue to receive the state tax incentives under this program for up to ten years as provided in the law. These facilities are considered to be "grandfathered" into the program.

Enterprise zone real property local tax abatement is not affected by the phase-out of the state incentive program.

PURPOSE

Provide tax incentives to facilitate the expansion of new or existing businesses in one of Missouri's many enterprise zones.

AUTHORIZATION

Sections 135.200 to 135.270, RSMo

HOW THE PROGRAM WORKS

Local property tax abatement, a state income tax exemption and state income tax credits may be provided to a business based on various factors:

- ✓ the number of new jobs created
- ✓ the number of enterprise zone residents employed
- ✓ the number of "difficult to employ" people employed
- ✓ zone residents or difficult to employ employees receiving training
- ✓ the amount of new investment at the qualifying facility

years after the project commences operations unless the life of the enterprise zone expires before that time.

ELIGIBLE AREAS

The eligible project must be located in one of Missouri's "enterprise zones." Enterprise zones are specified geographic areas as certified by the Department of Economic Development (DED) based on demographic eligibility and approval of a request by the local governments. The number of zones that may be certified is limited by law.

A list of certified enterprise zones can be obtained from the department or via its web site. To determine whether a particular location is in an enterprise zone, contact the local zone administrator for that zone.

ELIGIBLE APPLICANTS

Facility eligibility is determined by its primary Standard Industrial Classification (SIC) or North American Industrial Classification System (NAICS) code, and includes manufacturing, warehousing, wholesale distribution, mining, insurance carriers, research and development,

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recycling operations, computer-related services and certain office activities.

To receive credits in any of the ten years, the facility must create at least 2 new jobs and make \$100.000 in new investment (\$1,000,000 for "replacement facilities") in that year as compared to the base year (the year prior to the commencement of operations at the facility).

The investment credits are based on the original cost of machinery, equipment, furniture, fixtures. land and building, and/or eight times the annual rental rate paid for the same. Inventory is not eligible.

ELIGIBLE USE OF TAX CREDITS

This tax credit can be applied to:

- ✓ Ch. 143 Income tax, excluding withholding tax
- ✓ Ch. 148 Insurance Premium Tax
- ✓ Sec. 375.916 Insurance Co. Retaliatory Tax

This credit has no special attributes and can only be applied to tax liability for the year it was earned, unless it was issued for a new facility, for which there may be up to a \$75,000 refund of state income taxes in the first two years of eligibility.

APPLICATION PROCEDURE

The business must submit a form letter of intent (pre-application) to the Department of Economic Development (DED) at least 15 days prior to the commencement of facility operations; otherwise, the project is ineligible for the tax credits. DED must determine eligibility of the business within 15 days of receipt of the letter of intent form. Failure to meet this requirement precludes participation in the program for the base year sought.

The business must file an application for tax credits for its first year of operations by the end of the tax year immediately following the tax year during which operations were commenced. Failure to timely file the application for credits for the first year of operations will result in a denial of the application and precludes participation in the program for the base year sought.

FUNDING LIMITS

A company can receive:

- ✓ Up to a 50% state income tax exemption
- ✓ A \$400 credit for each new job
- √ A \$400 credit for each employee who is an enterprise zone resident
- √ A \$400 credit for each employee who was a "difficult to employ" person (receiving welfare or unemployed for a specified period of time)
- ✓ Up to \$400 credit per employee trained who was a zone resident or "difficult to employ"
- ✓ A credit equal to \$5,500 for the first \$100,000 of new capital investment at the facility and 2% of new capital investment amounts above \$100,000 at the facility
- √ 50% local property tax abatement on improvements

MISS PURI

DEPARTMENT OF ECONOMIC DEVELOPMENT Business and Community Services Finance Management 301 West High Street. Room 770 P.O. Box 118

Jefferson City, MO 65102

Phone: 573-751-4539 Fax: 573-522-4322

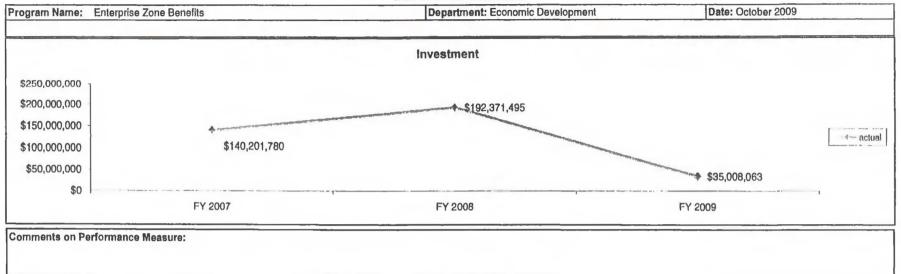
E-mail: dedfin@ded.mo.gov

ADDITIONAL RESOURCES

Go to the department's home page at www.missouridevelopment.org to obtain guidelines and forms for this program as well as a wealth of information regarding Missouri's many other economic development programs and policies.

Program Name: Enterprise Z	one Benefits		Department: Economic Develo	pment Dat	te: October 2009
Program Category: Business	Recruitment		Type: Tax Credit_X_ O	ther (specify)	
Statutory Authority: 135.200	to 135.270, 135.263, RSMo		Applicable Taxes: Income tax	, insurance premium tax, insurance	company retaliatory tax
Program Description and Elig	Ibility Requirements:				
	unds given to taxpayers who estal 00 of new investment within the en		existing ones in state designated	d enterprise zones. At least two ner	w jobs must be created or
Explanation of How Award is	Computed:	Entitlement X Disc	cretionary		
Tax credits of up to \$1,200 per and a local real property tax ab	new job created, training credit up atement.			nvestment, income exemptions of 56	0%, refunds up to \$75,000,
Program Cap: Cumulative	\$ (remainder o	f cumulative cap) \$	Annual \$	None X	
	(romanos)	··· caridiative cap) ψ	γιιτιααί ψ	HolleX	
Explanation of cap: Explanation of Expiration of / 135.283 for facilities commencing	Authority: No revenue-producing ng operations on or after January	enterprise shall receive the s	tate tax exemption, state tax cre	idits, or state tax refund as provided s not aflected.	f in sections 135.000 to
Specific Provisions: (il applica					
Carry forward years	Carry Back years Refu	undableX Sellable	/Assignable Addition	al Federal Deductions Available	
Comments on Specific Provis	ions: Refundable provision is iim	lted in application.			
· ·					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	73	56	24	21	18
Projects (#)	73	56	24	21	18
Amount Authorized	\$14,964,927	\$15,194,162	\$10,368,073	\$5,000,000	\$4,500,000
Amount Issued	\$14,984,927	\$15,194,182	\$10,368,073	\$5,000,000	\$5,000,000
Amount Redeemed	\$13,600,881	\$14,328,413	\$6,914,412	\$4,500,000	\$4,500,000
EST. Amount Outstanding	N/A	. N/A	\$3,451,881	N/A	N/A
THE RESERVE OF THE RE		HISTORICAL AND	PROJECTED INFORMATION .	end a second the second	
\$16,000,000 \$14,000,000 \$12,000,000 \$10,000,000 \$6,000,000 \$4,000,000 \$2,000,000 \$0	nount Authorized	\$14,984,182 \$15,134,182	\$5,000,000 \$5,000,000	mount Redeemed	☐FY 2007 ☐FY 2008 ☐FY 2009 ☐FY 2010

rogram Name: Enterprise Zone			Department: Economic Development	Date: October 2009
omments on Historical and Proje	cted Information: The	Amount Redeemed includes re	funds of \$67,725, \$55,490 and \$15,209 for FY 07, FY	08 and FY 09 respectively, and income
lodifications of \$6,646,873, \$8,223,	972 and \$3,256,808, for		ectively. Tax savings on the Income modifications are	
	EV 0000		ito (includes only state revende impacts)	
	FY 2009 Other Fiscal Period Derivation of Benefits:			
BENEFITS	ACTOAL			
Irect Fiscal Benetits			No new projects in FY 09.	
direct Fiscal Benelits			The new projects my visc	
Total	\$0	\$0		
COSTS				
irect Fiscal Costs				
ndirect Fiscal Costs				
Total	\$0	\$0		
ENEFIT: COST	#DIV/0I	#DIV/01		
1	, , , , , , , , , , , , , , , , , , , ,	PĒRFO	rmance Measure(s)	
1-1			RMANCE MEASURE(S)	England the state of the state
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2500 2000 1500	551		ew Jobs Created	
2500 2000 1500 1000 500		Permanent Ne	ew Jobs Created	
2500 2000 1500 1000	551	Permanent Ne	ew Jobs Created	





FAMILY DEVELOPMENT ACCOUNT TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

This program promotes self-sufficiency for low-income Missourians through a matched savings program.

AUTHORIZATION
Sections 208.750 to 208.775, RSMo

ELIGIBLE AREAS
Statewide

ELIGIBLE APPLICANTS

A community-based organization formed under Chapter 352, RSMo or any non-profit corporation formed under Chapter 355, RSMo.

ELIGIBILITY CRITERIA

The Department of Economic Development (DED) issues state tax credits to an eligible taxpayer who donates money to an organization approved to administer a Family Development Account (FDA) project.

Organizations approved to administer a Family Development Account project recruit low-income Missourians to participate in a matched savings program to help pay for:

- Education at an accredited institution of higher learning;
- Job training at an accredited or licensed training program;
- Purchase of a primary residence;
- Major repairs or improvements to a primary residence; or
- · Start-up capitalization of a small business.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- · Ch. 143 Income tax, excluding withholding tax
- Ch. 147 Corporate franchise tax
- · Ch. 148 -
 - Bank Tax
 - Insurance Premium Tax
 - · Other Financial Institution Tax
- Ch. 153 Express Companies Tax

This credit has no special attributes. It must be applied to tax liability for the year it was earned.

FUNDING LIM!TS

- The total tax credits available for any fiscal year are \$300,000.
- An organization applying for one or two years may request up to \$100,000 in tax credits.
- The tax credit is for 50% of the amount of the contribution, not to exceed \$25,000 (a \$50,000 contribution) per contributor.

APPLICATION/APPROVAL PROCEDURE

Applications from eligible organizations may be submitted to the FDA program at any time. Applications will be reviewed in the order they are received. Every effort is made to notify organizations of a tax credit award within 60 days from receipt of the application.

REPORTING REQUIREMENTS

Quarterly reports, final report, final audit for projects using \$25,000 or more in tax credits, and 1099 reporting.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services
Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118
Jefferson City • MO • 65102

Phone: 573-751-4539 * Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



Revised June 2009

Program Name: Family Deve	elopment Account		Department: Economic De	velopment	Date: October 2009
Program Category: Communi	ty Development		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: 208.750	- 208.775, RSMo		Applicable Taxes: Income institutions tax, Express com		nsurance premium tax; Other financial
Program Description and Elig	ibility Requirements:	·			
Promotes self-sufficiency throuto receive tax credits for qualified		projects.		als, businesses and corporations	s having tax liability in Missouri are eligible
Explanation of How Award is	Computed:	Entitlement	DiscretionaryX		
Tax credits are provided to a consavings fund can be used by the	ontributor (based on 50% of the le low-income persons for educ	contribution) that donates to a ation, job training, purchase or	n approved organization admlr rehabilitation of primary reside	ilstering the Family Development nce, or start-up capital for small t	Account project. The matched business.
Program Cap: Cumulative	\$ (remaind	er of cumulative cap) \$	Annual \$_300,000	None	
Explanation of cap: \$300,000 in tax credits are awa					
Explanation of Expiration of	Authority:				
Specific Provisions: (if applica	able)	4			
		tefundable Sellable	/AssignableAdditto	nal Federal Deductions Available	
Comments on Specific Provis					
Comments on opecinic Frovis	sions.				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	2	3	4	3	3
Projects (#)	1	0	2	1	2
Amount Authorized Amount Issued	\$125,000	\$25,000	\$149,985	\$50,000	\$150,000
Amount Issued Amount Redeemed	\$7,731	\$8,999 \$8,749	\$6,250 \$0	\$50,000	\$75,000 \$20,000
EST. Amount Outstanding	\$11,761 N/A	\$8,749 N/A	\$6,500	\$15,000 N/A	\$20,000 N/A
201. Amount outstanding		A	PROJECTED INFORMATION		We have a second and a second a
A STATE OF THE PARTY OF THE PAR		IIIO I O MIONE AIRE	LIVOSEO LES IMI ORIMATION	MARTINE COLOR SERVICES	The state of the s
	20 00				
0	\$149,985				BFY 2007
\$160,000 \$140,000	\$12				□FY 2008
\$160,000 \$140,000	60×600000				■FY 2009
\$120,000			S		FY 2009
\$100,000	8		575,000		□FY 2010
	\$50,000		0	- 0	■ FY 2011
\$80,000 \$60,000 \$40,000	9	37	S11.761	\$15.000	
		\$8,399	E.	\$15.00	
\$20,000		69 69		S December	
\$0 Amo	unt Authorized	Amount Issu	ed	Amount Redeemed	
Comments on Historical a	and Projected Information:				

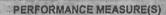
Program Name: Family Development Account			Department: Economic Development	Date: October 2009		
		BENEFIT: COST ANALYSI	S (Includes only state revenue impacts)			
	FY 2009	Other Fiscal Period	Derivation of Benefits:			
	ACTUAL	(5 years)	investment: (a) n/a.			
BENEFITS			Employment: (a) n/a. Other Assumptions: (a) \$149,985 In transfer payments spread over years 2009-2 Incentives/Credits: \$149,985 in Authorized Family Development Account Tax Cre			
Direct Fiscal Benefits	\$0	\$0				
ndirect Fiscal Benefits	\$900	\$2,984	— incentives/credits: \$149,985 in Authorized Famili 2009; redeemed between 2009-2011.	y Development Account Tax Credits in		
Totai	\$900	\$2,984	impacts occurs in the Statewide Region. Assumpti	ions provided by DED. Estimated using		
COSTS			REMI-9.5-Regional Model (reml-fiscal-95-jul09).	ons provided by DED. Estimated doing		
Direct Fiscal Costs	\$49,995	\$145,690				
ndirect Fiscal Costs	\$0	\$0				
Totai	\$49,995	\$145,690				
BENEFIT: COST	0.02	0.02				

Other Benefits:

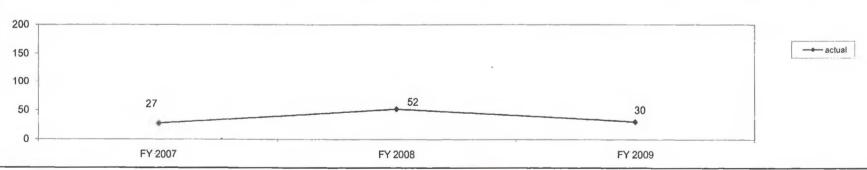
in FY-2009, every dollar of authorized program tax credits returns:
\$1.28 in new personal income totaling \$0.06 million
\$0.70 in new value-added/GSP totaling \$0.03 million
\$1.03 in new economic output totaling \$0.05 million

Over 5 years, every dollar of authorized program tax credits returns: \$1.35 in new personal income totaling \$0.20 million \$0.77 in new value-added/GSP totaling \$0.11 million

\$1.11 in new economic output totaling \$0.16 million

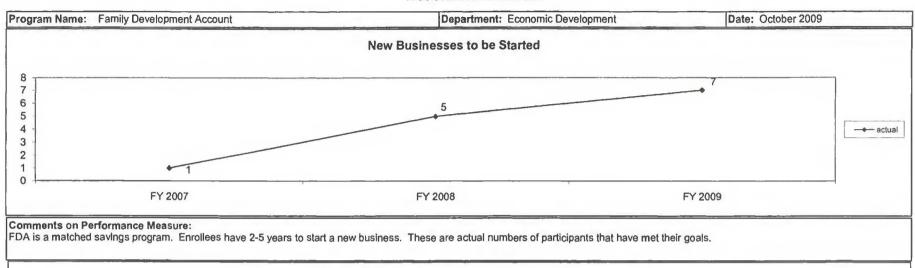


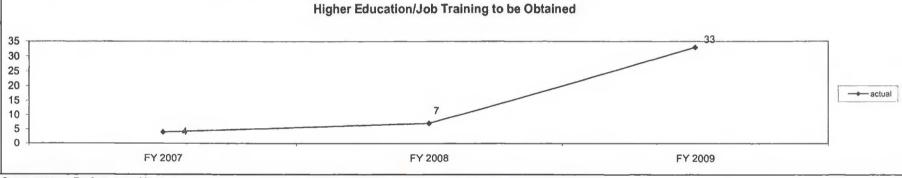
Purchase of New/Rehabbed Housing



Comments on Performance Measure:

FDA is a matched savings program. Enrollees have 2-5 years to save to buy a primary residence or rehab a primary residence. These are actual numbers of participants that have met their goals.

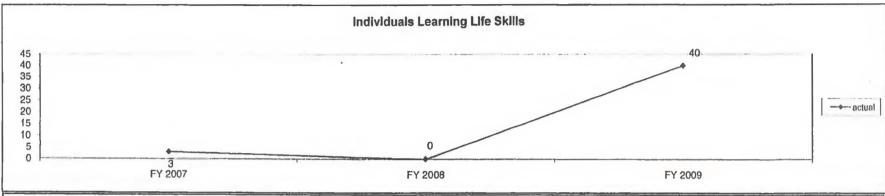




Comments on Performance Measure:

FDA is a matched savings program. Enrollees have 2-5 years to save to go to college or participate in an accredited job training program. These are actual numbers of participants that have met their goals.





Comments on Performance Measure:
FDA is a matched savings program. As a requirement of the program, all enrollees must attend financial literacy courses. These are actual numbers of participants that have met their goals.



FILM PRODUCTION TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

State tax credits are issued to a qualified film production company for up to 35% of the amount expended in Missouri for production or production-related activities to facilitate film production in Missouri.

AUTHORIZATION Sections 135.750, RSMo

ELIGIBLE AREAS Statewide.

ELIGIBLE APPLICANTS

Any film production company with an expected in-state expenditure budget of at least \$100,000 for films over 30 minutes in length, and at least \$50,000 for films under 30 minutes in length.

ELIGIBILITY CRITERIA

A film production company claiming the credit must first apply to the Department of Economic Development. A particular film will be eligible to receive the tax credit based on the amount of funds still withstanding for that particular year. Prior to the approval, the department will also look at the economic impact in determining whether the particular project would be a good fit for the tax credit.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- · Ch. 148 -
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

This credit's special attributes:

- Carry forward 5 years
- Sellable or transferable

Only those Missouri expenditures necessary for the production of the film are eligible. Such expenditures may include, but are not limited to, the costs of labor (Missouri residents only), services, materials, equipment rental, lodging, food, location fees and property rental.

FUNDING LIMITS

The entire film production tax credit program is capped at \$4.5 million.

APPLICATION/APPROVAL PROCEDURE

Due to a finite amount of tax credits available, DED has established a procedure whereby tax credits may be set aside

for a given film project by the submission of an application that provides estimates for the company's Missouri expenditures on the project. Based upon these estimates and any other relevant information, DED may reserve a given amount of tax credits for the project (for a given period of time). If it appears at any time that a project may be significantly delayed, then DED may review the project and, if warranted, reclaim those reserved credits and apply them elsewhere.

In the application form, DED will ask for estimates on the amount of money to be spent in Missouri, as well as projected dates for establishing the production office and the first day of principal photography. These dates will be used in determining the length of time for which tax credits may be reserved for the project, as well as the likelihood that the project will actually be produced in Missouri.

REPORTING REQUIREMENTS

Certain tax credit recipients are required to annually report to the DED information pertaining to the project that received the tax credits. The statute requires that a full year pass after the issuance of the tax credits before SB1099 reporting requirements must be met.

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits, including the following information:

- · Category of business by size
- Address of the business headquarters
- · Addresses of all offices located within this state
- · Number of employees at the time of the annual update
- Updated estimate of the number of employees projected to increase as a result of the completion of the project
- · The estimated or actual project cost

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Finance Management Team:
301 West High Street • Room 770 • P.O. Box 118
Jefferson City • MO • 65102
Phone: 573-751-4539 • Fax: 573-522-4322

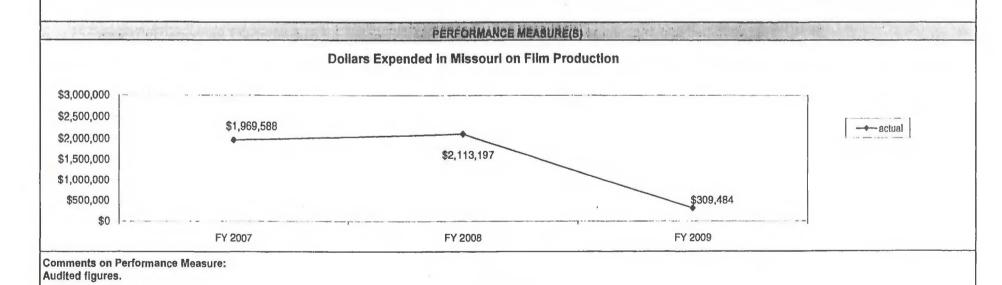
E-mail: dedfin@ded.mo.gov * Web: www.MissouriDevelopment.org



Revised November 2007

Program Name: Film Tax Credit Program Department: Economic Development Date: October, 2009						
Program Category: Business	Recruitment		Type: Tax Credit_X_ (Other (specify)		
Statutory Authority: 135.750	, RSMo		Applicable Taxes: Income ta	x, Bank tax, Insurance Premium tax	k, Other financial institutions	
Program Description and Elle						
				n-state expenditure budget in exce n length must have an In-state budg		
Explanation of How Award is	Computed:	Entitlement	DiscretionaryX			
	credit is equal to 50% of the inves e tax credit is up to 35% of qualifie			not exceed \$1,000,000 per taxpaye all projects.	r, or \$1,500,000 for all	
Program Cap: Cumulative	\$ (remainder of	of cumulative cap) \$	Annual \$_4,500,000_	None		
Explanation of cap: The annual cap is allocated ead \$4,500,000.				1, 2008 the annual cap increased	from \$1,500,000 to	
Explanation of Expiration of	Authority: This program sunsets in	n 2013 unless reauthorized by	y the general assembly.			
Specific Provisions: (if application of the Carry forward5 years Comments on Specific Provision of the Carry forward5 years	Carry Back years Re	fundable Sellable/	/AssignableX Addition	onal Federal Deductions Available _		
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)	
Certificates Issued (#)	6	7	5	13	10	
Projects (#)	6	5	8	10	10	
Amount Authorized	\$2,000,000	\$951,000	\$6,822,754	\$3,000,000	\$3,500,000	
Amount Issued	\$1,969,598	\$1,642,701	\$164,086	\$4,500,000	\$3,000,000	
Amount Redeemed	\$1,240,972	\$1,920,709	\$970,673	\$4,050,000	\$2,700,000	
EST. Amount Outstanding	N/A	N/A	\$89,890	N/A	N/A	
HISTORICAL AND PROJECTED INFORMATION						
\$8,000,000 \$7,000,000 \$6,000,000 \$5,000,000 \$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000 \$0	\$5,822,754	\$1,969,598	\$3,000,000	\$9.70,673 \$9.70,000	□ FY 2007 □ FY 2008 □ FY 2009 □ FY 2010 □ FY 2011	
Amount Authorized Amount Issued Amount Redeemed						

Program Name: Film Tax Credit I	Program Name: Film Tax Credit Program		Department: Economic Development	Date: October, 2009		
Comments on Historical and Proje	ected Information:					
		BENEFIT: COST ANALY	SIS (Includes only state revenue impacts)			
	FY 2009	Other Fiscal Period	Derivation of Benefits:			
	ACTUAL	(10 years)				
BENEFITS			Employment: (a) Flim production employment inc			
Direct Fiscal Benefits	\$691,598	\$687,764	Other Assumptions: (a) \$20,753,617 in Film Production spending; percentages applied to specific industries (motion pictures, renials, transportation, accommodation, food, insurance and prof/technical) based on actual Missouri expenditures from films authorized in 2009. Incentives/Credits: \$6,822,754 Authorized Film Tax Credits in 2009; redeemed between			
Indirect Fiscal Benefits	\$47,309	\$47,047				
Total	\$738,907	\$734,811				
COSTS			2009-2011.	ax Credits in 2009; redeemed between		
Direct Fiscal Costs	\$2,274,251	\$6,639,652 Impacts occurs in the Statewide Region. Assumptions provided by DED. Est				
Indirect Fiscal Costs	\$0		REMI-9.5-Regional Model (remi-fiscal-95-jul09).			
Total	\$2,274,251	\$6,639,652				
BENEFIT: COST	0.32	0.11				





HISTORIC PRESERVATION TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provide an incentive for the redevelopment of commercial and residential historic structures in Missouri.

AUTHORIZATION

Sections 253.545 to 253.561, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Any taxpayer is eligible to participate in this program. Notfor-profit entities and government entities are ineligible.

PROGRAM BENEFITS/ELIGIBLE USES

The program provides state tax credits equal to 25% of eligible costs and expenses of the rehabilitation of approved historic structures.

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- · Ch. 148 -
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

This credit's special attributes:

- · Carry back 3 years
- · Carry forward 10 years
- · Sellable or transferable

FUNDING LIMITS

- Effective 1/1/2010, there is a program cap of \$70 million for projects receiving tax credits over \$275,000.
- Effective 7/1/2010, the cap is \$140 million for projects receiving tax credits over \$275,000.
- Owner occupied residential has a project cap of \$250,000 and projects receiving less than \$275,000 do not fall under the program cap.

APPLICATION/APPROVAL PROCEDURE

An application is submitted to the Missouri Department of Economic Development (DED), which will then be submitted to the State Historic Preservation Office to determine the eligibility of the property and proposed rehabilitation, based on the standards of the U.S. Department of the Interior. There are no application deadlines, and the program is noncompetitive.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

An eligible property must be:

- listed individually on the National Register of Historic Places;
- certified by the Missouri Department of Natural Resources as contributing to the historical significance of a certified historic district listed on the National Register; or
- of a local historic district that has been certified by the U.S. Department of the Interior.

The costs and expenses associated with the rehabilitation must exceed 50% of the total basis of the property (acquisition cost).

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services Development Finance Team

301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-522-8004 • Fax: 573-522-9462

E-mail: dedfin@ded.mo.gov * Web: www.MissouriDevelopment.org



Revised January 2010



SMALL BUSINESS INCUBATOR TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To generate private funds to be used to establish a "protective business environment" (incubator) in which a number of small businesses can collectively operate, fostering growth and development during a business' startup period.

AUTHORIZATION
Section 620.495, RSMo

ELIGIBLE AREAS Statewide.

ELIGIBLE APPLICANTS

Missouri taxpayers who make a contribution to an approved incubator sponsor in Missouri

PROGRAM BENEFITS/ELIGIBLES

This 50% tax credit can be applied to:

- · Ch. 143 Income tax, excluding withholding tax
- · Ch. 147 Corporate franchise tax
- ·Ch. 148-
 - Bank Tax
 - Insurance Premium Tax
 - · Other Financial Institution Tax

This credit's special attributes:

- · Carry forward 5 years
- Sellable or transferable (75¢ minimum)

FUNDING LIMITS

The overall maximum amount of tax credits that can be authorized under this program in any one calendar year is \$500,000.

APPLICATION/APPROVAL PROCEDURE

SPONSOR -

An incubator sponsor must apply to the Department of Economic Development for designation as an approved incubator. DED reviews and approves applications based on the following criteria:

- Ability of the sponsor to carry out the provisions of \$620.495, RSMo;
- · Economic impact of the incubator on the community;
- Conformance with area-wide and local economic development plans, If they exist; and
- Location of the incubator (encouraging geographic distribution of incubators throughout the state).

CONTRIBUTOR -

Any taxpayer, including non-for-profit corporations, except those that benefit directly from General Revenue such as public universities, may be a contributor. Applications can be submitted to DED year-round, but decisions will be made on a first-come basis, based on the annual amount of tax credits allocated to an approved incubator.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Finance Management Team

301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



Revised November 2007

105

rogram Name: Small Business Incubator Tax Credit Program			Department: Economic Develo	Date: October 2009		
rogram Category: Entrepreneurial			Type: Tax Credit_X Other (specify)			
Statutory Authority: 620.495, RSMo			Applicable Taxes: income tax, Corporate franchise tax, Bank tax, Insurance premium tax Other financial institutions tax			
ogram Description and Eli	gibility Requirements:					
taxpayer who makes a contr	ibution to an approved incubator	sponsor or fund can claim a s	tate tax credit for a percentage of	such contribution.		
planation of How Award is	Computed:	Entitlement	DiscretionaryX			
The tax credit is equal to 5	0% of the contribution.					
ogram Cap: Cumulative	e \$ (remainder	r of cumulative cap) \$	Annual \$_500,000	None		
planation of cap: The \$50 intributions.	0,000 annual cap is allocated eac	ch calendar year to approved	Incubators requesting funds base	d on need, competition and the ap	ppropriate use of	
xplanation of Expiration of	Authority:					
pecific Provisions: (if applic	abie)					
arry forward5 years		Refundable Seliable	e/AssignableX Addition	nai Federal Deductions Available		
•			, rooigitable	iai i dadiai badadilaila / (valiable)	No. of the Control of	
mments on Specific Provi	Islons: 75 cents minimum sale p	Drice				
	EV 2007	EV 2000	EV 2000	EV 2010 I	EV 2011	
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
Aliliantes Innued (#)	ACTUAL	ACTUAL	ACTUAL	(current year)	. (budget year)	
	ACTUAL 29	ACTUAL 34	ACTUAL 28	(current year)	. (budget year) 30	
jects (#)	29 5	34 5	28 3	(current year) 30 5	. (budget year) 30 5	
ojects (#) nount Authorized	ACTUAL 29 5 \$500,000	34 5 \$500,000	ACTUAL 28 3 \$217,574	(current year) 30 5 \$500,000	. (budget year) 30 5 \$500,000	
ojects (#) nount Authorized nount Issued	ACTUAL 29 5 \$500,000 \$420,775	34 5 \$500,000 \$309,664	28 3 \$217,574 \$189,967	(current year) 30 5 \$500,000 \$350,000	. (budget year) 30 5 \$500,000 \$350,000	
ojects (#) nount Authorized nount Issued nount Redeemed	ACTUAL 29 5 \$500,000 \$420,775 \$179,368	34 5 \$500,000 \$309,664 \$252,392	ACTUAL 28 3 \$217,574 \$189,967 \$548,639	(current year) 30 5 \$500,000 \$350,000 \$300,000	. (budget year) 30 5 \$500,000 \$350,000 \$300,000	
ojects (#) nount Authorized nount issued nount Redeemed	ACTUAL 29 5 \$500,000 \$420,775	\$500,000 \$309,664 \$252,392 N/A	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903	(current year) 30 5 \$500,000 \$350,000	. (budget year) 30 5 \$500,000 \$350,000	
ertificates issued (#) ojects (#) nount Authorized nount Issued nount Redeemed ST. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	\$500,000 \$309,664 \$252,392 N/A	ACTUAL 28 3 \$217,574 \$189,967 \$548,639	(current year) 30 5 \$500,000 \$350,000 \$300,000	. (budget year) 30 5 \$500,000 \$350,000 \$300,000	
ojects (#) nount Authorized nount Issued nount Redeemed ST. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	\$500,000 \$309,664 \$252,392 N/A	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount Issued nount Redeemed T. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	\$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount Issued nount Redeemed T. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) iount Authorized iount Issued iount Redeemed T. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION .	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	\$500,000 \$350,000 \$350,000 \$300,000 N/A	
ojects (#) count Authorized count Issued count Redeemed T. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount Issued nount Redeemed T. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount Issued nount Redeemed iT. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount Issued nount Redeemed GT. Amount Outstanding	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION .	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount Issued nount Redeemed ST. Amount Outstanding 600,000 6500,000 6400,000 6300,000 6300,000	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	
ojects (#) nount Authorized nount issued nount Redeemed ST. Amount Outstanding 6600,000 6500,000 6400,000 6200,000 6100,000	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	Solution	
ojects (#) nount Authorized nount Issued nount Redeemed ST. Amount Outstanding 6600,000 6500,000 6400,000 6200,000 6100,000 80	ACTUAL 29 5 \$500,000 \$420,775 \$179,368 N/A	ACTUAL 34 5 \$500,000 \$309,664 \$252,392 N/A HISTORICAL AND PR	ACTUAL 28 3 \$217,574 \$189,967 \$548,639 \$58,903 OJECTED INFORMATION	(current year) 30 5 \$500,000 \$350,000 \$300,000 N/A	. (budget year) 30 5 \$500,000 \$350,000 \$300,000 N/A	

s Incubator Tax Credit Pro	gram	Department: Economic Development	Date: October 2009		
	BENEFIT: COST ANALYSIS (in	cludes only state revenue Impacts)	The same of the sa		
FY 2009 ACTUAL	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$435,148 in non-residential investment			
		Employment: (a) 3 jobs in Prof Technical Service	ces (0 displaced) at average wages in		
\$11,297	\$70,707				
\$12,881	\$80,620				
Totai \$24,178 \$151,3					
		Impacts occurs in the Statewide Region. Assur	nptions provided by DED. Estimated		
\$36,262	\$204,097	using REMI-9.5-Regional Model (remi-fiscal-95-j	ul09).		
\$0	\$0				
\$36,262	\$204,097				
0.67	0.74				
	\$11,297 \$12,881 \$24,178 \$36,262 \$0 \$36,262	FY 2009 ACTUAL Other Fiscal Period (10 years) \$11,297 \$70,707 \$12,881 \$80,620 \$24,178 \$151,327 \$36,262 \$204,097 \$0 \$0 \$36,262 \$204,097	BENEFIT: COST ANALYSIS (includes only state revenue Impacts) FY 2009		

Other Benefits:

in FY-2009, every dollar of authorized program tax credits returns: \$12.62 in new personal income totaling \$0.46 million

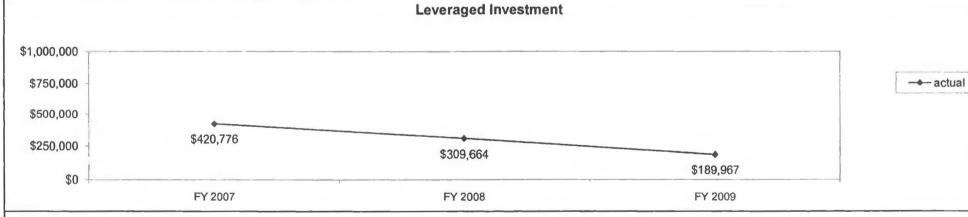
\$21.26 in new value-added/GSP totaling \$0.77 million

\$31.38 in new economic output totaling \$1.14 million

Over 10 years, every doilar of authorized program tax credits returns:

\$17.64 in new personal income totaling \$3.60 million \$26.62 in new value-added/GSP totaling \$5.43 million \$37.23 In new economic output totaling \$7.60 million

PERFORMANCE MEASURE(S)



Comments on Performance Measure: In FY2006, contribution amounts included the associated tax credits. In FY 2007 and forward, the amounts are net of tax credit issuances.



LAND ASSEMBLAGE TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Support redevelopment of blighted areas into productive use.

AUTHORIZATION

Section 99.1205, RSMo. (HB1, Special Session, 2007).

ELIGIBLE AREAS

- An area of at least 75 acres;
- At least 80% must be within a Distressed Area (applicable to other DED programs) or a federal "Qualified Census Tract" (26 U.S.C. Section 42);
- The redeveloper must acquire at least 50 acres of the area;
- •The average parcels per acre must be four or more; and
- Less than five percent of the acreage for acquisition by the redeveloper under the redevelopment plan shall consist of owner-occupied residences.

ELIGIBLE APPLICANTS

Redeveloper, which is a person, firm, partnership, trust, limited liability company, or corporation.

ELIGIBILITY CRITERIA

The redeveloper must have incurred acquisition cost for at least 50 acres of eligible parcels, have been appointed the redeveloper of the area by a city or county, have entered into a redevelopment agreement, and have been approved for redevelopment incentives for the area.

PROGRAM BENEFITS/ELIGIBLE USES

State tax credits are provided to the redeveloper based on 50% of the acquisition costs and 100% of the interest costs incurred for a period of five years after the acquisition of an eligible parcel. Maintenance costs (boarding up and securing vacant structures, costs of removing trash, and costs of cutting grass and weeds) may also be included as acquisition costs.

FUNDING LIMITS

- Maximum aggregate amount of tax credits for all projects: \$95 million.
- Maximum annual amount of tax credits, all projects (by one or more redevelopers): \$20 million. If the amount to be issued to more than one redeveloper exceeds \$20 million/year, the amount will be pro-rated between the redevelopers. Any amount of tax credits that exceeds the \$20 million annual cap shall be carried forward for the benefit of the redevelopers to subsequent years.

APPLICATION/APPROVAL PROCEDURE

A redeveloper may submit an application to the Department of Economic Development (DED). The redeveloper must identify the boundaries of the eligible project area in the application. The department shall verify that the municipal authority held the requisite hearings and gave the requisite notices for such hearings in accordance with the applicable economic incentive act and municipal ordinances.

REPORTING REQUIREMENTS

Redevelopers must submit satisfactory evidence of all acquisition, maintenance, and interest costs to DED annually prior to November 15. If maintenance costs are to be included, DED must post on its website the type and amount of such costs.

SPECIAL PROGRAM REQUIREMENTS

- No tax credits shall be authorized after August 28, 2013.
 Any tax credits which have been authorized on or before August 28, 2013, but not issued, may be issued, subject to the limitations provided under this subsection, until all such authorized tax credits have been issued.
- Tax credits may be applied against the taxes imposed under chapters 143, 147, and 148, RSMo, except for sections 143.191 to 143.265, RSMo., or any unused portion may be carried forward for credit against the taxes imposed under chapters 143, 147, and 148, RSMo, for the succeeding six years, or until the full credit is used, whichever occurs first. The applicant shall not be entitled to a tax credit for taxes imposed under sections 143.191 to 143.265.
- Unused tax credits may be sold, assigned, or transferred.
 Such transfer must be submitted to DED on Form MO-TF.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Development Finance Team

301 West High Street ◆ Room 770 ◆ P.O. Box 118 Jefferson City ◆ MO ◆ 65102 Phone: 573-522-8004 ◆ Fax: 573-522-9462

E-mail: dedfin@ded.mo.gov = Web: www.MissouriDevelopment.org



Revised November 2007

LOW INCOME HOUSING TAX CREDIT PROGRAM

MISSOURI HOUSING DEVELOPMENT COMMISSION

PURPOSE

An incentive for the new construction or rehabilitation of rental housing affordable to low and moderate income families in Missouri.

AUTHORIZATION

Sections 135.350 to 135.363, RSMo

How the Program Works

This program leverages equity investments from the private sector for the development of rental housing, thereby reducing rents to affordable levels for low and moderate income families. It is based upon the federal low-income housing tax credit program and provides a state tax credit for ten years to qualified owners and investors in affordable rental housing developments equal to approximately 9% of the eligible development costs. Developments financed with tax-exempt bonds are eligible to apply for state tax credit for approximately 4% of the eligible development costs.

The state low-income housing tax credit may be allocated to a qualified project in an amount up to 100% of the federal tax credit allocated to the project. The total amount of federal 9% credits available is capped annually at an amount set by the IRS and based on the population of the state, which results in a cap for the state 9% credits at the same amount. There is also a \$6 million statutory annual cap on authorizations of state 4% credits.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Developers (private and not-for-profit) are eligible to apply for tax credit.

ELIGIBLE USE OF TAX CREDITS

This tax credit can be applied to:

- ✓ Ch. 143 Income tax
- ✓ Ch. 147-Corporation Franchise tax
- ✓ Ch. 148
 - ✓ Bank Tax
 - ✓ Insurance Premium Tax
 - ✓ Other Financial Institutions Tax
- ✓ Ch. 153-Express Company Tax

This credit's special attributes:

- ✓ 10-year credit
- √ Carryback 3 years
- ✓ Carryforward 5 years
- ✓ Sellable or transferable within an ownership structure

APPLICATION PROCEDURE

Each summer a notice of funding availability is issued announcing an application deadline for both 9% and 4% projects scheduled in the fall. The process to determine the allocation of tax credits is competitive. MHDC staff reviews all proposals to determine the financial feasibility and the demand for affordable rental housing in the community. Staff makes its recommendations to the Commission from the fall application round in the winter. A second application round is held for 4% projects in the spring, which follows the same competitive evaluation process, with staff recommendations and Commission approvals made before the end of the fiscal year.

SPECIAL PROGRAM REQUIREMENTS

An eligible proposal must:

- Create rental units for households having incomes below 60% of the area median family income;
- Maintain the affordability of the rental units by restricting rents for up to 30 years:

12/09

- ✓ Assist in the production of financially viable, market appropriate housing in areas of greatest housing need in the State;
- ✓ Be sponsored by an entity with prior successful housing experience and the ability to proceed in an expeditious manner.

An approved proposal must meet program standards including on-going compliance reviews concerning:

- ✓ Resident household eligibility;
- ✓ Rent restrictions:
- ✓ Occupancy standards;
- ✓ Physical property condition.

CONTACT

Missouri Housing Development Commission 3435 Broadway

Kansas City, MO 64111-2403

Phone: 816-759-6824 Fax: 816-759-6828

E-mail: kwatts@mhdc.com

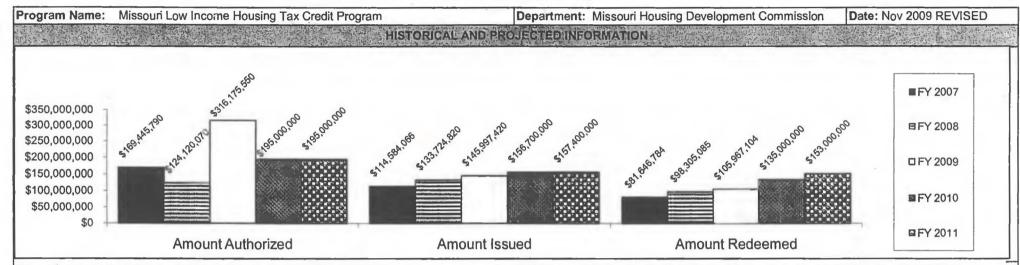
ADDITIONAL RESOURCES

Go to the MHDC home page at www.mhdc.com and choose the Rental Production link to obtain guidelines and forms for the Low Income Housing Tax Credit Program.



Program Name: Missouri Low Income Housing Tax Credit Program			Department: Missourl Housing Development Commission Date: Nov 2009 REVISED		
Program Category: Housing			Type: Tax Credit_X	Other (specify)	
Statutory Authority: Sections 135.350 - 135.363, RSMo				Tax; Corporate Franchise Tax; In ther Financial Institutions Tax; Ex	surance Company Annual Tax on press Company Annual Tax on
Program Description and Elle	gibility Requirements:				
investments from the private s development is one that rents adjusted for family size. The c	ising Tax Credit Program (LIHTC) ector for the development of new at least 20% of Its units to familied development must: meet a demon upport; and provide affordable ren	or rehabilitated rental housing Ir s earning 50% of the median far strated need for affordable renta	n order to lower rents to affo mily income or at least 40% at housing in the community	rdabie leveis for qualified low-inc of its units to families earning 60° be economically feasible; levera	ome families. A qualified % of medlan family income, ge tax credits with other
Explanation of How Award is	Computed:	Entitlement Discretion	onary X		
4%. Developments compete an allocation of tax-exempt be development costs. The max Program Cap: Cumulative	, , , , , , , , , , , , , , , , , , , ,	C, which enables them to recell conomic Development may apply that may be issued for any development may be issued for any development may be issued for any development of cumulative cap) \$	ve tax credits equal to 9% o y to receive the 4% Missour lopment is 100% of the fede Annual 100% of fede	f the total eligible development of LIHTC in an amount equal to ro- ral LIHTC issued for the develop ral LIHTC for 9% and \$6 million f	osts. Developments receiving ughly 4% of the total eligible ment.
(2009), the annual amount of n	Missouri LIHTC issued through the new 4% Missouri LIHTC to be aut Authority: N/A	e competitive application cycle i horized is capped at \$6 million.	s capped at 100% of the fed	erai LIHTC or approx. \$2.00 per	capita for 2009. Per HB 191
Specific Provisions: (if applic	abla	•			
		undakta Na Oallakta/Ana	dende Vee Additio	and Federal Deductions Assilable	. Van
		undable <u>No</u> Seliable/Ass	signable <u>Yes</u> Addition	onal Federal Deductions Available	Yes_
Comments on Specific Prov					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
5 We	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	542	480	<u>417</u> 57	338	231
Projects (#)	·54	59		38 \$195,000,000	\$195,000,000
Amount Authorized (10 yr) Amount Issued (10 yr)	\$169,445,790	\$124,120,070	\$316,175,550* \$145,007,400		\$157,400,000
Amount Redeemed	\$114,584,066	\$133,724,820	\$145,997,420	\$156,700,000	
	\$81,646,784	\$98,305,085	\$105,967,104	\$135,000,000	\$153,000,000
EST. Amount Outstanding	N/A Programme	MA PARTIES	\$255,822,968**	and early Life NATE ARE I	NA:

*MHDC's administrative process historically resulted in the authorization of credits one fiscal year after commission approval. In FY09, MHDC changed its procedures to align authorizations with the fiscal year in which credits are approved. The FY09 authorized amount accounts for credits approved in both FY08 and FY09 as MHDC transitions from the old process to the new. For FY10 and forward, estimated authorizations reflect projects granted initial commission approval and authorization within the same year. **Because of the way tax credits are tracked and reported, redeemed credits cannot be tied to a particular year out of the 10-year credit stream. This makes it impossible to account for expired credits and the effect of the carry forward and carry back period. The figure provided is considered the maximum potential outstanding amount.



Comments on Historical and Projected Information: (See note on previous page regarding FY09 Amount Authorized.) Historically, the amount of authorized and issued LIHTC has fluctuated based upon the number and size of developments receiving an allocation of tax-exempt bond financing from the Department of Economic Development and therefore receiving 4% LIHTC. HB 191 (2009) capped the number of new annual 4% LIHTC authorizations at \$6 million and projections for FY10 and FY11 reflect the new cap. The projections of redeemed credits for FY 10 and FY 11 are an estimate based on the amount of credits issued and the historical trend of credits redeemed. This projection cannot precisely account for carry forward and carry back provisions nor the individual credit holder's decision on when to claim a particular credit.

	FY 2009 ACTUAL	Other Fiscal Period (15 years)	Derivation of Benefits: Investment: (a) \$654,933,504 in residential consti
BENEFITS			Employment: (a) 126 FTE employees (0 displaced
Direct Fiscal Benefits	\$4,479,288	\$18,540,074	2011-2023; (b) \$997,516 annual maintenance of Other Assumptions: (a) 4,098 iow income how \$9,638,496 per annum (\$196 monthly per unit
Indirect Fiscal Benefits	\$3,490,424	\$14,447,098	
Total	\$7,969,712	\$32,987,172	Incentives/Credits: \$313,806,610 in Authorized L
COSTS			credits approved for previously authorized develo
Direct Fiscal Costs	\$0	\$270,497,524	in previous years' cost analysis. The multi-year fis
Indirect Fiscal Costs	\$0	\$0	are Included. Impacts occur in the Statewide Region. Assumption
Total	\$0	\$270,497,524	Model (remi-fiscal-95-jul09).
BENEFIT: COST	NA	0.12	The state of the s

Investment: (a) \$654,933,504 in residential construction and development costs between 2009-2010.

Employment: (a) 126 FTE employees (0 displaced) in Rental/Leasing and Repair/Maintenance industries in 2011-2023; (b) \$997,516 annual maintenance contracting between 2011-2023

Other Assumptions: (a) 4,098 iow income households with reductions of household expenditures by \$9,638,496 per annum (\$196 monthly per unit) between 2011-2023.

Incentives/Credits: \$313,806,610 in Authorized LiHTC between 2009-2021, which is net of any additional credits approved for previously authorized developments for which the incentives have already been counted in previous years' cost analysis. The multi-year fiscal Benefit-Cost Ratio is .10 when other program incentives are included.

Impacts occur in the Statewide Region. Assumptions provided by MHDC. Estimated using REMI-9.5-Regional Model (remi-fiscal-95-jul09).

Other Benefits: The Missouri LIHTC Increases the availability of rental housing that is affordable to low-income families and seniors. It also reduces blight and improves communities through the new construction and rehabilitation of affordable rental housing in Missouri. The additional project equity raised by the state LIHTC allows more projects to be built and makes project rents more affordable. In 41 out of 78 projects authorized In FY09, the projects would not be feasible as Low Income Housing Tax Credit units without the state tax credit equity, resulting in a loss of 1,931 affordable rental units in the state. In the 35 remaining projects, the rents would increase an average of \$288/month without the state tax credit equity. The reduced rents brought about by the state tax credit increases households' disposable Income and allows low-income families and seniors to meet more of their other basic necessities such as food, clothing, education and health care. The Missouri LIHTC increases the quality of construction and provides additional amenities in developments such as community rooms for seniors and learning centers for children living in affordable multi-family housing developments in Missouri. The subsidy provided by the Missouri LIHTC also makes it economically feasible to develop new or rehabilitated affordable rental housing in many very low-income rural communities in Missouri. Lastly, the Missouri LIHTC helps preserve affordable rental housing that is in danger of being lost from the affordable housing stock and it leverages millions of dollars of federal rental assistance for many low-income families and seniors in Missouri.

Program Name: Missouri Low Income Housing Tax Credit Program

Other Benefits (cont'd):
In FY-2009, every dollar of authorized program tax credits returns
N/A in new personal income totaling \$140.10 million
N/A in new value-added/GSP totaling \$217.10 million
N/A in new economic output totaling \$381.27 million

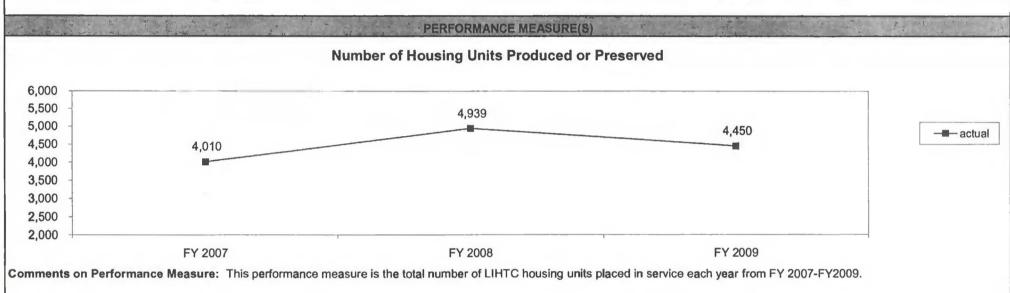
Department: Missouri Housing Development Commission Date: Nov 2

Date: Nov 2009 REVISED

Over 15 YEARS, every dollar of authorized program tax credits returns \$2.78 in new personal income totaling \$751.11 million

\$4.53 in new value-added/GSP totaling \$1,226.65 million

\$6.75 In new economic output totaling \$1,825.69 million



14

BOND GUARANTEE

MISSOURI DEVELOPMENT FINANCE BOARD

PURPOSE

In the event of default, purchasers of bonds will receive tax credits for the amount of principle and interest due on the date of default.

AUTHORIZATION

Sections 100.297, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

Investors in bonds authorized for credits, financial institutions or guarantors executing a credit facility as security for bonds.

PROGRAM BENEFITS/ELIGIBLE USES

The Board may authorize a State income tax credit to the owner of revenue bonds issued by the Board in the amount equal to the unpaid principal of and unpaid interest on such bonds in the taxable year of such owner following the calendar year of the default.

This tax credit can be applied to:

- ✓ Ch. 143 Income tax, (excluding withholding tax)
- ✓ Ch. 147 Corporate Franchise Tax
- ✓ Ch. 148 -
 - ✓ Bank Tax
 - ✓ Insurance Premium Tax
 - ✓ Other Financial Institution Tax

This credit's special attributes:

- ✓ Carry forward 10 years
- ✓ Assignable or transferable

APPLICATION/APPROVAL PROCEDURE

Before issuing the bonds, the Board must determine that: (1) the availability of a tax credit is a material inducement to the undertaking of the project in the State and to the sale of the bonds; and (2) the loan with respect to the project is adequately secured by security satisfactory to the Board.

Any portion of the tax credit to which any owner of a bond is entitled that exceeds the total income tax liability of such owner may be carried forward and allowed as a credit against any future taxes imposed on such owner within the next ten years.

CONTACT

Missouri Development Finance Board 200 Madison Street, Suite 1000

P.O. Box 567

Jefferson City, MO 65102

Phone: 573-751-8479 Fax: 573-526-4418

E-mail: mdfb@ded.mo.gov Web: www.mdfb.org



Program Name: MDFB Bond Gua	rantee		Department: Economic Development Date		Date: October 2009	
Program Category: Redevelopme	ent		Type: Tax Credit X C	Other (specify)		
Statutory Authority: 100.297, RS	Mo		Applicable Taxes: Income Tax, excluding withholding tax; Corporate Franchise Tax, Bank Tax; Insurance Premium Tax; Other Financial Institutions Tax			
Program Description and Eligibil	Ity Requirements:	•				
The Tax Credit Bond Enhancemen	nt Program provides a tax cre	dit enhancement on behalf	of Public Entitles for certain bond	ds. This program uses the B o ard's	bond tax credits as collateral.	
Explanation of How Award Is Co	mputed:	Entitlement	Discretionary X			
				mputed based on inability to meet fall in an annual debt service paym		
Program Cap: Cumulative \$50	0 million (remainder of o	cumulative cap) \$48,812,87	0 Annual \$	None		
Explanation of cap: A cumulative cap of \$50,000,000	the remainder \$48,812,870 to	nat may continue to be utiliz	ed as b <mark>o</mark> nd enhancements expi	e.		
Explanation of Expiration of Auti	hority:		-			
Specific Provisions: (if applicable)					
Carry forward 10 years C	arry Back years R	efundable Sellat	le/Assignable Yes Addi	tional Federal Deductions Available	9	
Comments on Specific Provision	•					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)	
Certificates issued (#)	N/A	N/A	N/A	N/A	N/A	
Projects (#)	N/A	N/A	N/A	N/A	N/A	
Amount Authorized	\$0	\$0	\$0	\$0	\$0	
Amount Issued	\$0	\$0	\$0	\$0	\$0	
Amount Redeemed	\$276,241	0	\$0	\$0	\$0	
EST. Amount Outstanding	N/A	\$0	\$0	N/A	N/A	
A MORE CARROLD SERVICE		HISTORICAL AND P	ROJECTED INFORMATION	And the state of t		
\$300,000			\$276,241		■FY 2007	
\$250,000					BFY 2008	
\$200,000						
\$150,000			16		□FY 2009	
\$100,000					1	
\$50,000	08 08	0 0 0	8 8	09 09 09	■ FY 2010	
\$0 Amou	nt Authorized	Amount Is	sued	Amount Redeemed	DFY 2011	

Program Name: MDFB Bond Guarantee		Department: Economic Development	Date: October 2009		
Comments on Historical and Proje	cted Information:				
Mad Dilay at Sant		BENEFIT: COST ANALYSIS (Inc	cludes only state revenue impacts)	Standard Schill Commercial	
	FY 2009 ACTUAL	Other Fiscal Period (Indicated time period)	Derivation of Benefits:		
BENEFITS		No economic activity in FY 2009. Any redemptions can be attributed to a Tax Credit			
Direct Fiscal Benefits			Bond Enhancement Issued for the Uptown Theater. The Uptown Theater is a project		
Indirect Fiscal Benefits			that dates back to FYE 1998. The Intial Tax Cred		
Total	\$0		The project was underperforming and the Boar settle in the amount of \$1,187,130. The \$870,279		
COSTS			unusual for MDFB to Issue tax credits under the		
Direct Fiscal Costs	\$0				
Indirect Fiscal Costs					
Total	\$0				
BENEFIT: COST				New York In the Control of the Contr	
Other Benefits:					

INFRASTRUCTURE TAX CREDIT PROGRAM

(ALSO KNOWN AS THE CONTRIBUTION TAX CREDIT PROGRAM)

PURPOSE

Assist in the funding of capital improvement costs for qualified public facilities and public infrastructure projects within the state of Missouri.

AUTHORIZATION

Sections 100.286(6), RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Public Entities in Missouri

ELIGIBILITY CRITERIA

The Board will only consider applications submitted by a Public Entity and, in the case of any Public Entity created on behalf of and for the benefit of another governmental entity, the written approval of the application by such entity.

PROGRAM BENEFITS/ELIGIBLE USES

The Missouri Development Finance Board (MDFB) is authorized to grant a tax credit equal to 50% of contributions to any taxpayer. The contributed funds are granted to local governments, state agencies or used by the MDFB to finance infrastructure improvements needed to facilitate an approved project.

"Infrastructure facilities" means the highways, streets, bridges, water supply and distribution systems; mass transportation facilities and equipment; telecommunication facilities, jails and prisons; sewers and sewage treatment facilities; wastewater treatment facilities; airports, railroads, reservoirs, dams and waterways in this state; acquisition of blighted real estate and the improvements thereon; demolition of existing structures and preparation of sites in anticipation of development; public facilities and any other improvements provided by any form of government or development agency.

This tax credit can be applied to:

- ✓ Ch. 143 Income tax, excluding withholding tax
- ✓ Ch 147 Corporate franchise tax
- ✓ Ch. 148 –

- ✓ Bank Tax
- ✓ Insurance Premium Tax

This credit's special attributes:

- √ Carry-forward 5 years
- ✓ Sellable or transferable
- ✓ All credits must be redeemed within 10 years

INELIGIBLE PROJECTS

By policy, the Board will not consider applications under this program for health and/or medical facilities, including nursing or retirement facilities or combination thereof; or for private or public educational facilities.

FUNDING LIMITS

The amount of credits issued cannot exceed the greater of \$10 million authorized or approved annually. The limitation on tax credit authorization and approval may be exceeded only upon mutual agreement, evidenced by a signed and properly notarized letter, by the commissioner of the office of administration, the director of the department of economic development, and the director of the department of revenue; however, that in no case shall more than \$25 million dollars in tax credits be authorized or approved during such year.

APPLICATION/APPROVAL PROCEDURE

Applications are submitted to the MDFB for staff review and recommendation to the Board.

SPECIAL PROGRAM REQUIREMENTS

Discretionary program and credits. The board assesses a 4% fee on all contributions.

CONTACT

Missouri Development Finance Board 200 Madison Street, Suite 1000

P.O. Box 567

Jefferson City, MO 65102 Phone: 573-751-8479

Fax: 573-526-4418

E-mail: mdfb@ded.mo.gov

Web: www.mdfb.org



Program Name: MDFB Infra	astructure Development Fund Cor	ntribution Tax Credit	Department: Economic De	velopment	Date: October 2009 Revised
Program Category: Redevel	opment		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: 100.286	of the state of th		Applicable Taxes: Income	Tax, excluding withholding tax; C	corporate Franchise Tax, Bank
Program Description and Eli	gibility Requirements:				
Through this program the Miss infrastructure construction.	ourl Development Finance Board	is authorized to grant tax cre	dits equal to fifty percent of con	tributions. Contributions are use	d to pay the cost of
Expianation of How Award is			DiscretionaryX		
Tax Credit is 50% of contributi	on received from taxpayer for spe	cific approved project.			
Program Cap: Cumulative	e \$(remainder	of cumulative cap) \$	Annual (See Below)	None	
years in tax credits during any Directors of Dept of Economic provision.) Per statute, after July 4, 2009	cable) Carry Back years R	, the three year average was and the Commissioner of Adi maximum of \$10 million In ta velopment, Dept of Revenue	calculated at \$24,658,745. The ministration. (For FY2009 and part of the control	e statutory limit could be exceed revious years, all projects were a ear. The statutory limit can be in	led with the consent of the authorized under this creased an additional \$15 credits not to exceed \$25
Confinents on Specific From	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Certificates Issued (#)	461	371	83	150	150
Projects (#)	6	12	14	8	5
Amount Authorized	\$7,541,250	\$25,812,250	\$37,874,600	10,000,000	10,000,000
Amount Issued	\$27,069,317	\$31,004,874	\$19,727,925	33,900,000	19,500,000
Amount Redeemed	\$24,706,809	\$19,877,329	\$26,916,508	42,544,130	43,650,000
EST. Amount Outstanding	N/A	N/A	\$25,594,130	N/A	N/A
		HISTORICAL AND PI	ROJECTED INFORMATION		
\$25,000,000 \$20,000,000 \$15,000,000 \$5,000,000 \$0	\$25.812.250	\$37,004,874	\$19,500,000	\$19,877,329 \$26,916,5	© FY 2007 □ FY 2008 □ FY 2009 □ FY 2010 □ FY 2011
	Amount Authorized	Amount Is	ssued	Amount Redeemed	

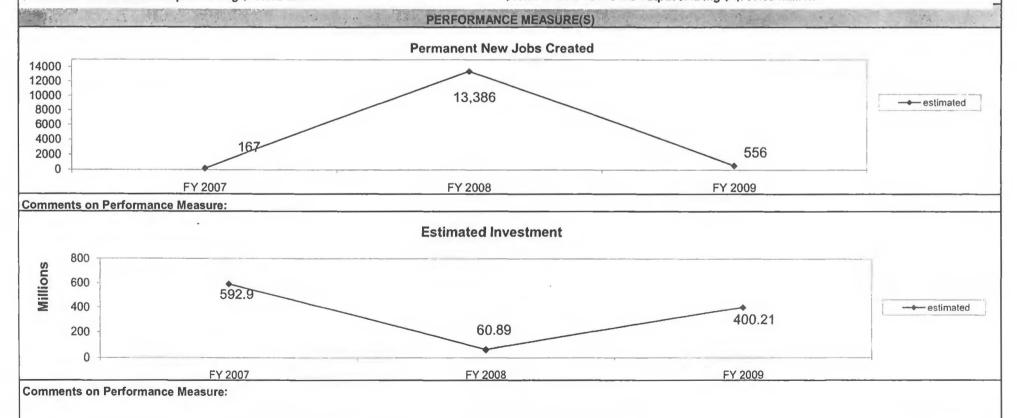
Comments on Historical and Projected Information: In the current year, the Board authorized 8 projects that will span 4 calendar years. 7 projects were authorized under the cap for a total authorization of \$12,874,600 to span 4 calendar years. 1 project was authorized credits above the cap. The total authorization above the cap of \$25,000,000 will span 2 calendar years.

Program Name: MDFB Infrastru	cture Development Fun	d Contribution Tax Credit	Department: Economic Development	Date: October 2009 Revised			
			iludes only state revenue impacts)				
	FY 2009 ACTUAL	Other Fiscal Period (15 years)	Derivation of Benefits: Investment: (a) \$374,099,744 in Construction Spending b	etween 2009-2011, \$10,749,658 in Durable			
BENEFITS			Equipment Spending between 2009-2011, \$5,898,386 in I	Land and Engineering Design Costs between			
Direct Fiscal Benefits	\$1,387,206	\$11,790,505	2009-2011.				
Indirect Fiscal Benefits	\$1,611,048	\$13,693,045	Employment: (a) 556 jobs: 426 new jobs in Professional/ Technical Services, Retail,				
Total	\$2,998,254	\$25,483,550	Repair/Maintenance, Performing Arts, Administrative Support and Educational Services (130				
COSTS			displaced) between 2012-2023.				
Direct Fiscal Costs	\$10,074,600	\$36,788,447	Other Assumptions: (a) n/a.				
Indirect Fiscal Costs	\$0	\$0	Incentives/Credits: (a) \$37,874,600 in Authorized Contribution Tax Credits , Redeemed be				
Total	\$10,074,600	\$36,788,447	2009-2011. Impacts occur in the Statewide Region. Assumptions provided by DED. Estimated using REN				
BENEFIT: COST	0.30	0.69	Regional Model (remi-fiscal-95-jul09).				

Other Benefits:

in FY-2009, every dollar of authorized program tax credits returns \$5.96 in new personal Income totaling \$60.03 million \$9.19 in new value-added/GSP totaling \$92.62 million \$15.85 in new economic output totaling \$159.72 million

Over 15 YEARS, every dollar of authorized program tax credits returns \$21.38 in new personal income totaling \$786.50 million \$32.31 in new value-added/GSP totaling \$1,188.53 million \$48.05 in new economic output totaling \$1,767.69 million





NEIGHBORHOOD ASSISTANCE TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provide assistance to community-based organizations that enables them to implement community or neighborhood projects in the areas of community service, education, crime prevention, job training and physical revitalization.

AUTHORIZATION

Sections 32.100 to 32.125, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

- Not-for-profit corporations organized under Chapter 355, RSMo;
- Organizations holding a 501(c)(3) ruling from the IRS; and
- Missouri businesses

ELIGIBLE DONORS

Businesses only - individuals who operate a sole proprietorship, operate a farm, have rental property or have royalty income are also eligible, as well as a shareholder in an S-corporation, a partner in a Partnership or a member of a Limited Liability Corporation.

ELIGIBILITY CRITERIA

The Department of Economic Development (DED) will issue 50% or 70% tax credits to an eligible taxpayer who makes a qualified contribution to an approved Neighborhood Assistance Program (NAP) project.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- Ch. 147 Corporate franchise tax
- · Ch. 148 -
 - · Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax
- Ch. 153 Express Companies Tax

This credit's special attributes:

Carry forward 5 years

FUNDING LIMITS

The maximum amount of tax credits available is \$16 million per fiscal year. The tax credits are allocated at the discretion of DED and are subject to change:

- \$10 million in 50% credits
- \$ 6 million in 70% credits (reserved for projects in certain lower population or unincorporated areas).

Applicant organizations may request a maximum of \$250,000 in 50% tax credits per project or \$350,000 in 70% tax credits per project if the organization is located in a qualifying rural area.

APPLICATION/APPROVAL PROCEDURE

There is no deadline for applying. Applications are reviewed as received until funding is depleted.

NAP staff is available to provide technical assistance to organizations making application to the program.

REPORTING REQUIREMENTS

Quarterly reports, final report, final audit for projects using \$25,000 or more in tax credits, and 1099 reporting.

SPECIAL PROGRAM REQUIREMENTS

Preference is given to projects addressing specified program outcomes. The NAP also seeks projects located in distressed communities and in target communities as determined by the department.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services

Business and Community Finance Team.

301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



Revised July 2009

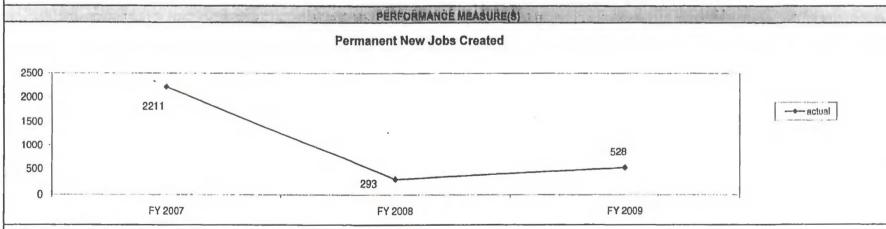
Program Name: Neighborh	nood Assistance Program		Department: Economic Deve	opment	Date: October, 2009
Program Category: Commi	unity Development		71	Other (specify)	
Statutory Authority: 32.100	- 32.125, RSMo		Applicable Taxes: Income ta financial Institutions tax, Expres		tax, Insurance premium tax, Other
Program Description and E					
Provides assistance to con training and physical revita	nmunity-based organizations that e lization.	nable them to implement com	munity or neighborhood projects	in the areas of community service	ce, education, crime prevention, job
Explanation of How Award	Is Computed:	Entitlement D	DiscretionaryX		
Applications are reviewed o	n a competitive basis and awards n		75 Y	he approved budget.	
		, , , , , , , , , , , , , , , , , , ,			
Program Cap: Cumulati	ve \$ (remainder	of cumulative cap) \$	Annual \$_16 million	None	
Explanation of cap: Effec	tive August 28, 2008, cap was redu				
Explanation of Expiration of	of Authority:				
Casellla Braulalana, (il anni	EM-V				
Specific Provisions: (if appl Carry forward5 years	,	alundahia Callahia	/Assignable Addition	nal Federal Deductions Available	
		efundable Seilable	e/Assignable Addition	nai rederai Deductions Available	
Comments on Specific Pr	OVISIONS:				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
0 131 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates issued (#) Projects (#)	2,623	2,570 101	2,196	2,300 95	2,300 95
Amount Authorized	\$14,434,670	\$17,204,760	\$15,318,813	\$16,000,000	\$16,000,000
Amount Issued	\$13,181,363	\$13,322,190	\$11,447,049	\$13,000,000	\$13,000,000
Amount Redeemed	\$13,924,340	\$11,039,982	\$13,202,082	\$12,000,000	\$12,000,000
EST. Amount Outstanding	N/A	NA NA	\$10,152,019	NA NA	N/A
		. HISTORICAL AND	PROJECTÉD INFORMATION		
	33. 39				■FY 2007
670	8.81	£ 8	8 8	2000	2.1.200
\$20,000,000 \$18,000,000 \$16,000,000	\$15,318,813	\$13.181,383 \$13,322,190 \$11,447,049	\$13,000,000 \$13,000,000	\$17,039,982 \$13,202,082 \$12,000,000	□FY 2008
	9 9 9	73, 73,	513,0 513,0	,03g	211200
\$14,000,000 \$12,000,000		5		15 55	■ FY 2009
\$10,000,000					2112000
\$8,000,000				A	■ FY 2010
\$4,000,000					MP1 2010
\$2,000,000				Allo.	m FY 2011
	Amount Authorized	Amount Issu	und	Amount Redeemed	MF12011
	Amount Authorized	Amount issu	16u		/3
Commente en Historiaal	and Projected Information:				
Comments on Distolical s	and Flojecieu information:				

Program Name: Neighborhood A	ogram Name: Nelghborhood Assistance Program		Department: Economic Development	Date: October, 2009		
	,	BENEFIT: COST ANALYS	iš (includės only štats revenus impacts)	Equal Section 1		
	FY 2009 ACTUAL	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$13,650,089 Construction demand in 2009.			
BENEFITS			Employment: (e) n/a. Other Assumptions: (a) 560 new HS/GED/Assoc Degree graduates earning an additional \$3,360,000 in disposable personal income between 2009-2018; (b) 6,943 jobiese participants obtained assistance and four			
Direct Fiscel Benefits	\$294,832	\$1,431,097				
Indirect Fiscel Benefits	\$2,563,004	\$12,440,672	earning an additional \$111,068,000 in disposable personal inc incentives/Credits: \$15,316,613 in Authorized NAP Credite			
Total	\$2,857,836	\$13,871,769	Benefit-Cost Ratio is .86 when other program incentives ere in			
COSTS			Impacts occurs in the Statewide Region. Assumptions provide			
Direct Fiscal Costs	\$2,553,136	\$14,369,930	Model (reml-fiscel-95-jul09).			
ndirect Fiscal Costs	\$0					
Total	\$2,553,136	\$14,369,930				
BENEFIT: COST	1.12	0.97				

Other Benefits:

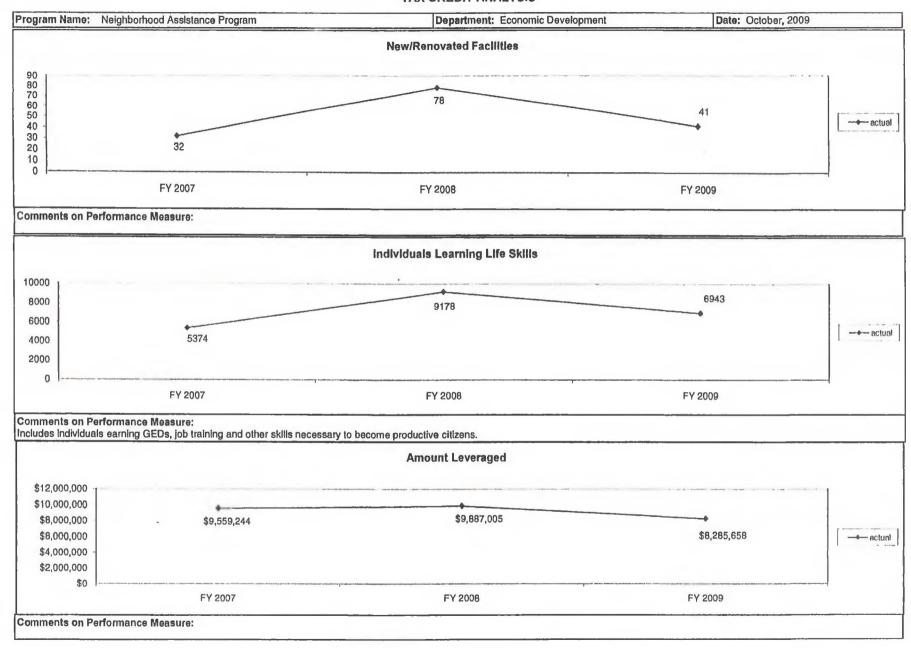
In FY-2009, every dollar of authorized program tax credits returns: \$61.22 in new personal income totaling \$156.30 million \$33.04 in new value-added/GSP totaling \$84.36 million \$53.33 in new economic output totaling \$136.15 million

Over 10 years, every dollar of authorized program tax credits returns: \$101.57 in new personal income totaling \$1,459.55 million \$51.85 in new value-added/GSP totaling \$745.13 million \$79.90 in new economic output totaling \$1,148.11 million



Comments on Performance Measure:

Numbers are dependent on the type of projects that are funded each year.





NEIGHBORHOOD PRESERVATION ACT

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To provide an incentive for the rehabilitation or construction of owner-occupied homes in certain areas of the state.

AUTHORIZATION

Sections 135.475 to 135.487, RSMo

ELIGIBLE AREAS

"Qualifying Areas" include "distressed communities," as defined in 135.530, RSMo, and areas with a median household income of less than 70% of the median household income for the applicable MSA or non-MSA.

"Eligible Areas" with a median household income of 70% to 89% of the median household income for the applicable MSA or non-MSA.

ELIGIBLE APPLICANTS

Any taxpayer who incurs eligible costs for a new residence or rehabilitates a residence for owner occupancy that is located in a designated area.

PROGRAM BENEFITS/ELIGIBLE USES

The Department of Economic Development (DED) issues state tax credits to a homeowner who rehabilitates a home or to a homeowner or developer that constructs a new home for owner-occupancy in certain areas of the state.

This tax credit can be applied to:

- •Ch. 143 Income tax, excluding withholding tax
- Ch. 147 Corporate franchise tax
- -Ch. 148 -
 - · Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

This credit's special attributes:

- · Carry back 3 years
- Carry forward 5 years
- · Sellable or transferable

FUNDING LIMITS

The maximum credits available are \$8 million for Qualifying Areas and \$8 million for Eligible Areas.

The credits for a project are determined as follows:

- New Residences in Eligible Areas 15% of eligible costs, tax credits cannot exceed \$25,000 per residence;
- New Residences in Qualifying Areas 15% of eligible

costs, tax credits cannot exceed \$40,000 per residence;

- Substantial Rehabilitation in Eligible Areas 25% of eligible costs, minimum costs \$10,000, tax credits cannot exceed \$25,000 per residence;
- Substantial Rehabilitation in Qualifying Areas 35% of eligible costs, minimum costs the greater of \$5,000 or 50% of the purchase price, tax credit cannot exceed \$70,000 per residence.
- Non-substantial Rehabilitation in Qualifying Areas –
 25% of eligible costs, minimum costs \$5,000, tax credits cannot exceed \$25,000 per residence.

APPLICATION/APPROVAL PROCEDURE

A pre-application is submitted to DED that includes cost estimates and scope of work. Applications will be accepted during an application cycle starting in September and ending in mid-November. The applications are granted preliminary approval based on a lottery process.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

Tax credits may not be claimed in addition to any other state tax credits, with the exception of the Historic Preservation tax credit authorized by sections 253.545 to 253.561, RSMo. If Historic Preservation tax credits are claimed, the maximum available credits under this program will be the lesser of 20% of the eligible costs or \$40,000.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services . Development Finance Team.

301 West High Street • Room 770 • P.O. Box 118 • Jefferson City • MO • 65102 Phone: 573-522-8004 • Fax: 573-522-9462

E-mail: dedfin@ded.mo.gov - Web: www.MissouriDevelopment.org



Revised November 2007

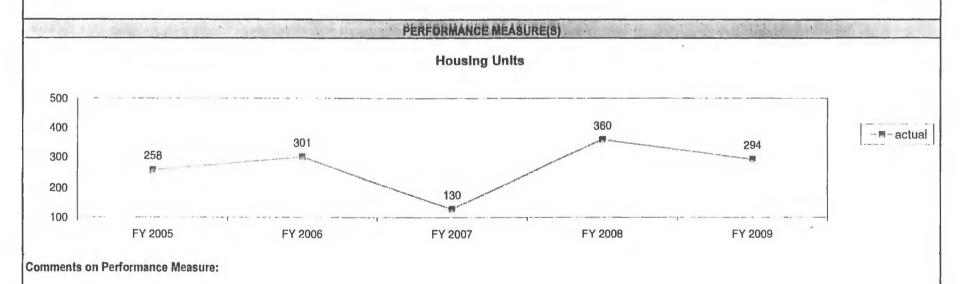
Program Name: Neighborhood Name: Nei	eservation Tax Credit		Department: Economic Development	Date: October, 2009
Comments on Historical and Proj	ected information:			
		ENEFIT: COST ANALYSIS (III	cludes only state revenue impacts)	
	FY 2009	Other Fiscal Period	Derivation of Benefits:	
	ACTUAL	5 Years	Investment: (a) \$80,628,563 in Residential Constru	uction spending between 2009-2010.
BENEFITS			Employment: (a) n/a.	adding periods and a control of the
Direct Fiscal Benetits	\$564,280	\$1,008,109	Other Assumptions: (a) n/a.	
ndirect Fiscal Benefits	\$382,376	\$683,130	Incentives/Credits: \$10,378,968 in Authorized NP	A Credits, redeemed in 2009.
Total	\$946,656	\$1,691,239	Impacts occur in the Statewide Region. Assumption	
COSTS			REMI-9.5-Regional Model (remi-fiscal-95-jul09).	sis provided by babi astimated using
Direct Fiscal Costs	\$10,378,968	10378968		
ndirect Fiscal Costs				
Total	\$10,378,968	\$10,378,968		
BENEFIT: COST	0.09	0.16		

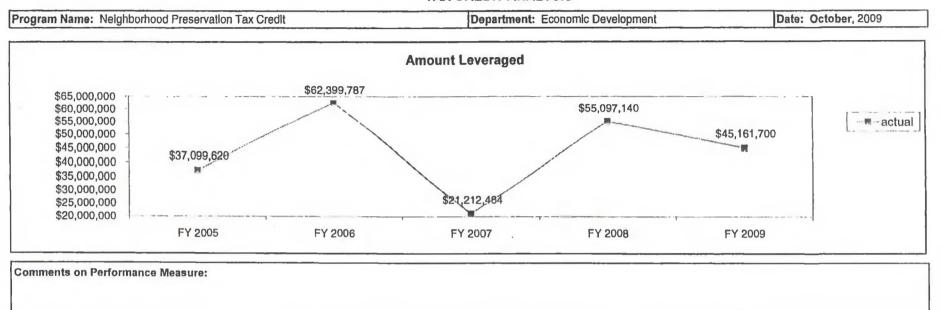
Other Benefits:

In FY2009, every dollar of authorized program tax credits returns \$1.81 in new personal income totaling \$18.74 million

\$3.02 in new value-added/GSP totaling \$31.34 million
\$5.13 in new economic output totaling \$53.26 million

Over 5 years, every dollar of authorized program tax credits returns
\$3.66 in new personal income totaling \$37.97 million
\$5.91 in new value-added/GSP totaling \$61.36 million







NEW MARKETS TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provide supplemental funding for Investment entities that have been approved for the Federal New Markets Tax Credit (NMTC) program in order to direct more funding to Missouri projects. The NMTC program provides state and federal tax credits to investors that make investments into approved funds, which will make investments in eligible projects located in low income census tracks in Missouri.

This program does not provide tax credits directly to businesses. Eligible businesses interested in obtaining funding should contact the approved "Community Development Entities" that are listed on the website below.

AUTHORIZATION

Section 135.680, RSMo, enacted in 2007.

ELIGIBLE AREAS

Low-income communities (LIC) are census tracts that have a poverty rate of 20% or more, or the median income is below 80% of the greater than (a) statewide median income; or (b) metropolitan median income.

ELIGIBLE APPLICANTS

Community Development Entities (CDEs) which have been allocated federal New Markets Tax Credits for Missouri. The state New Markets Tax Credits are provided to investors which invest in the funds established by a CDE for projects in Missouri.

ELIGIBILITY CRITERIA

A CDE may make an investment (loan or equity) into a **Qualified Active Low-Income Community Business** (**QALICB**), which is any corporation (including a nonprofit corporation) or partnership which meets the following criteria for any taxable year:

- At least 50 percent of total gross income of the QALICB is derived within any Low-Income Community.
- A substantial portion of the use of the tangible property of the QALICB (whether owned or leased) is within any Low-Income Community.
- A substantial portion of the services performed of the QALICB by its employees are performed in any Low-Income Community.
- Less than 5 percent of the average of the aggregate unadjusted bases of the property of the QALICB is

attributable to collectibles, other than collectibles that are held primarily for sale to customers in the ordinary course of such business; and

 Less than 5 percent of the average of the aggregate unadjusted bases of the property of the QALICB is attributed to nonqualified financial property.

Any business that derives or projects to derive 15 percent or more of its annual revenue from the rental or sale of real estate shall not be considered to be a QALICB.

PROGRAM BENEFITS/ELIGIBLE USES

The tax credit amount shall be equal to the applicable percentage of the adjusted purchase price paid to the issuer of such qualified investment:

- 0% for each of the first 2 credit allowance dates;
- · 7% for the third credit allowance date:
- 8% for the next four credit allowance dates

FUNDING LIMITS

The amount of tax credit claimed shall not exceed the amount of the taxpayer's state tax liability for the tax year for which the tax credit is claimed.

The maximum state tax credit in any fiscal year for all CDEs is \$25 million. There is no limit per CDE, and state tax credits are allocated on a first come basis.

APPLICATION/APPROVAL PROCEDURE

CDEs that have been certified by the Federal NMTC program are eligible to apply for the state NMTC program. The state application will be a two part process:

- The CDE submits an application to the Department of Economic Development (which is available on the website below).
- Once eligibility is determined, DED will send a preliminary approval letter to the applicant CDE, which will include an allocated amount of NMTC contingent upon qualified investments being made within 30 days of the date of the preliminary approval letter.
- If an approved CDE is not successful in gaining proof of the investment, the CDE will be required to reapply and will be required to obtain a commitment that secures the investment in the amount of the application to accompany the new submittal.

Revised August 2009

REPORTING REQUIREMENTS

Twelve months from the date of the official aliocation letter, the Applicant CDE must notify DED where the QEI was invested, provide adjusted purchase price, Senator and Representative information on where investment was made, and how much of a tax credit will be available for the taxpayer.

SPECIAL PROGRAM REQUIREMENTS

- The tax credit is not refundable or transferable. Any amount of credit that cannot be used in the taxable year may be carried forward to any of the taxpayer's five subsequent taxable years.
- Tax credits earned by a partnership, limited liability company, S-corporation, or other "pass through" entity may be allocated to the partners, members or shareholders of such entity for their direct use in accordance with the provisions of any agreement among such partners, members, or shareholders.
- Qualified investments shall not be made following fiscal year 2010, unless the program is reauthorized by the general assembly.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services

Development Finance Team

301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-522-8004 • Fax: 573-522-9462

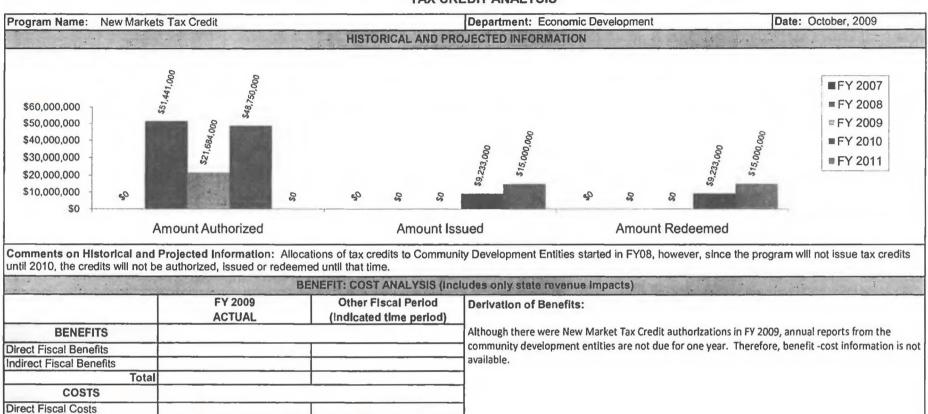
E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



To search for approved Community Development Entities please use the following link:

http://www.cdfifund.gov/awardees/db/index.asp

Program Name: New Market	New Markets Tax Credit Department: Economic Development Date			Date: October, 2009			
Program Category: Redevelopment			Type: Tax Creditx_ Other (specify)				
Statutory Authority: 135.680			Applicable Taxes: Income tax, bank tax, Insurance premium tax, other financial institutions tax, Express companies tax				
The tax credit amount is equal the third year and eight percen		e adjusted purchase price pale will invest the contributions t	ld to the CDE. The credit percer	ntages are zero percent for the) earn a vested right to tax credits. e first two years, seven percent for ve August 28, 2008, a legislative		
Explanation of How Award is	Computed:	Entitlement x	Discretionary				
Awarded on a first come, first	eenve hasis						
			Annuai \$\$25M		M4F84 of Ann gradibe in any		
fiscal year. Effective 6/4/2009	all limit the monetary amount of que, cap increased to \$25M.	alified equity investments to	a level necessary to limit tax cre	dit utilization to no more than	\$15M of tax credits in any		
Explanation of Expiration of after the effective date of 9/4/2	Authority: Following FY2010, no 2007 unless reauthorized.	equity investments shall be	made unless program shall be re	eauthorized. This program au	tomatically sunsets 6 years		
Specific Provisions: (if applic	abie)						
Carry forward5 years	Carry Back years Re	efundable Seliable	e/Assignable Addition	al Federal Deductions Avallab	le		
Comments on Specific Provi							
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011		
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)		
Certificates Issued (#)	0	0	0	40	60		
Projects (#)	0	0	0	7	11		
Amount Authorized	\$0	\$51,441,000	\$21,684,000	\$48,750,000	\$0		
Amount issued	\$0	\$0	\$0	\$9,233,000	\$15,000,000		
Amount Redeemed	\$0	\$0	\$0	\$9,233,000	\$15,000,000		
EST Amount Outstanding	N/A	N/A	\$0	N/A	N/A		



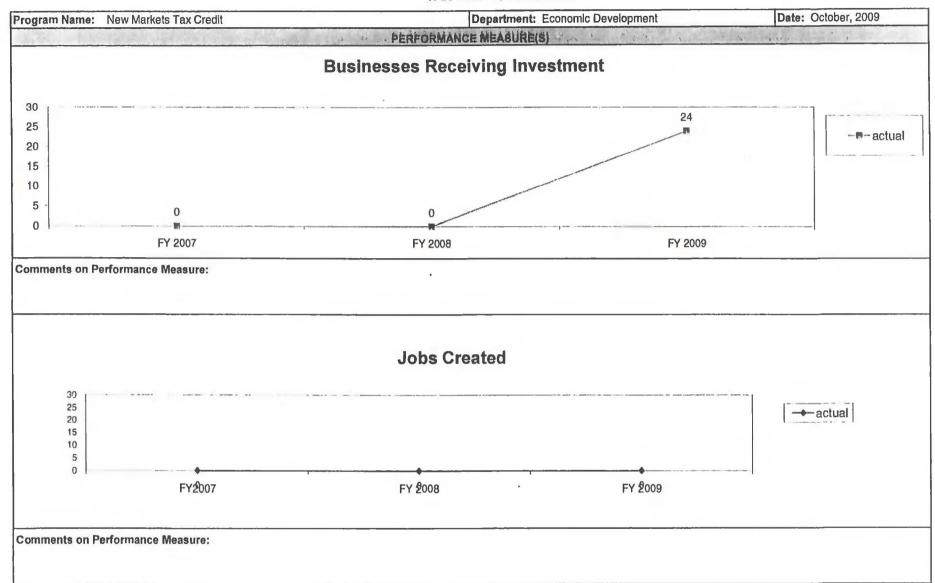
#DIV/01

BENEFIT: COST Other Benefits:

Indirect Fiscal Costs

Total

#DIV/01





MISSOURI QUALITY JOBS PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Facilitate the creation of quality jobs by targeted business projects.

AUTHORIZATION Section 620.1875-620.1900, RSMo

ELIGIBLE AREAS
Statewide.

ELIGIBLE APPLICANTS

For-profit and non-profit businesses [except for gambling, retail trade, food and drinking places, public utilities, educational services, ethanol distillation or production facilities, biodiesel production facilities, religious organizations, and public administration companies or businesses that are delinquent in non-protested taxes or other payments (state, federal or local), or any company that has filed for or has publicly announced its intention to file for bankruptcy.] Headquarters or administrative offices of otherwise excluded businesses that serve a multi-state area may qualify in some cases. The average wage of the new jobs must equal or exceed the county average wage (as published by DED), and the company must offer health insurance and pay at least 50% of the premium for all full-time employees in Missouri.

 Average Wage: Total annual payroll of the new jobs divided by the average annual number of new jobs.

ELIGIBILITY CRITERIA

The business must create a minimum number of new jobs at the project facility prior to the "deadline" date, based on the type of project:

- Small/Expanding businesses:
 - Rural areas: 20 or more new jobs within two years of the date of DED's approval.
 - Non-rural areas: 40 or more new jobs within two years of the date of DED's approval.

"Non-rural areas include the counties of Boone, Buchanan, Ckay, Greene, Jackson, St. Charles, and St. Louis city and county.

- Technology businesses (dassified by NAICS codes):
 - 10 or more new jobs within two years of the date of DED's approval.
- High Impact businesses:
 - 100 or more new jobs within two years of the date of the hiring of the first new job, and the first new job must be within one year of the date of DED's approval.

PROGRAM BENEFITS/ELIGIBLE USES

For "Small/Expanding" businesses, the benefit of the program is the retention of the state withholding tax of the new jobs.

For "Technology" and "High Impact" businesses, the benefits of the program are (a) the retention of the state withholding tax of the new jobs; and (b) state tax credits, which are refundable, transferable and/or saleable. The program benefits are based on a percentage of the payroll of the new jobs. The program benefits are not provided until the minimum new job threshold is met and the company meets the average wage and health insurance requirements.

This tax credit can be applied to Chapter 143 (state income tax, excluding withholding tax) and Chapter 148 (financial institutions tax). Tax credits must be daimed within one year of the close of the taxable year that they were issued. Tax credits can only be applied to tax liability for the year in which they were earned. Any unused balance is refundable. The credits may also be transferred, sold or assigned.

The program benefits are calculated as follows:

Small/Expanding businesses:

Retain 100% of the withholding tax of the new jobs, each year for the benefit period of:

- Three years if the average wage of new jobs is 100-119% of county average wage; or
- Five years if the average Wage of new jobs is at least 120% of county average wage.

Technology businesses:

5% of the payroll of the new jobs each year for five years; plus:

"Average Wage Bonus"

High Impact businesses:

3% of the payroll of the new jobs each year for five years; plus:

- "Average Wage Bonus"
- "Local Incentives Bonus"

"Average Wage Bonus" (campany average wage as a percentage of county average wage):

- Greater than 120% and up to 140%: ½% bonus of payroll of the new jobs.
- Greater than 140%: 1% bonus of payroll of the new jobs.

"Local Incentives Bonus" (amount of local incentives provided to the project as a percentage of the amount of new local tax revenues derived from the project, over 10 years):

- 10-24%: 1% bonus of payroll of the new jobs.
- 25-49%: 2% bonus of payroll of the new jobs.
- 50% or more: 3% bonus of payroll of the new jobs.

Each time the business meets the minimum new job threshold, it may start a new benefit period for the net new jobs created. There is no limit on the number of benefit periods a company may use the program, as long as a new Notice of Intent is completed and minimum new job thresholds and other program qualifications are met.

"New jobs" are defined as full-time (average 35 or more hours/weekeach year) employees of the company that are employed at the project facility, based on the increase from the "base employment" (the number of full-time jobs at the facility, or the overage number for the twelve-month period prior to the Notice of Intent, whichever is higher, an the date DED receives the Notice of Intent). In the event the company (or a related company) reduced jobs at another facility in Missouri with related operations, the new jobs at the project facility would be reduced accordingly.

FUNDING LIMITS

There is no annual cap on the retained withholding taxes. Tax credits issued for the entire program shall not exceed \$80,000,000 per calendar year, and are provided on a first-come basis.

Revised September 2009

APPLICATION/APPROVAL PROCEDURE

An application ("Notice of Intent") may be submitted to DED at any time of the year by the business. Applications may be obtained at www.missouriaevelopment.org. DED's approval will:

- Confirm that the type of project/business is eligible.
- Establish the date "base employment" is calculated.
- Reserve the estimated tax credits for the project.
- Establish the 2-year "deadline" date for the creation of the minimum new jobs to be eligible for the program.

REPORTING REQUIREMENTS

On an annual basis, the business must submit a report documenting the new jobs created, the total payroll, and confirming that the business meets the health insurance requirements for the new jobs. In the event that a company has not maintained the minimum program requirements, benefits will cease for the remainder of the benefit period. A high-impact project may continue as a small/expanding project as long as new jobs and other program requirements are met SB1099, or the Tax Credit Accountability Act Reporting Form must be submitted to Department of Economic Development by June 30th each year the company receives tax credits and for the three years following the end of the benefit period.

SPECIAL PROGRAM REQUIREMENTS

A business cannot earn benefits simultaneously at the project facility under this program if earning benefits under any of the following state programs:

- Missouri Enterprise Zone program or Enhanced Enterprise Zone program
- · Business Facility program
- Rebuilding Communities program
- Brownfield Jobs and Investment tax credits

Special conditions apply when Quality Jobs Is used at the same time as other programs that affect state withholding taxes (New Jobs Training, State TIF, MODESA).

Estimated state withholding taxes, based on adjusted gross income ("AGI"):

- AGI of \$19-25,000: 1.4%
- AGI of \$25-30,000: 2.3%
- AGI of \$30-35,000: 2.5%
- AGI of \$35-40,000: 2.7%
- AGI of \$40-50,000: 2.9%
- AGI of \$50-70,000: 3.1%
- AGI of \$70-85,000: 3.3%
- AGI of \$85-100,000: 3.4%
- AGI of \$100,000+: 3.7%

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services Business and Community Finance Team

301 West High Street • Room 770 » P.O. Box 118

Jefferson City • M0 • 65102

Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.missouridevelopment.org



County average wages (effective until 7/1/10):

Average county wages are based on Census of Employment and Wages, MERIC Updates to be made annually. Use 2,080 hours per year when converting from annual to hourly wages.

	Average Annual		Average Annual	To the	Average Annual
County	Wage	County	Wage	County	Wage
ADAIR	\$24,561	GREENE	\$33,571	OZARK	\$18,966
ANDREW	\$24,736	GRUNDY	\$30,720	PEMISCOT	\$25,877
ATCHISON	\$23,554	HARRISON .	\$20,791	PERRY	\$29,040
AUDRAIN	\$29,787	HENRY	\$27,655	PETTIS	\$28,862
BARRY	\$28,865	HICKORY	\$16,962	PHELPS	\$27,357
BARTON	524,624	HOLT	\$25,104	PIKE	\$28,842
BATES	\$23,335	HOWARD	\$22.082	PLATTE	538,450
BENTON	520,623	HOWELL	\$25,896	POLK	524,273
BOLLINGER	\$22,399	trok	\$42,504	PULASKI	\$23,662
BOONE	\$30,709	JACKSON	\$45,424	PUTNAM	\$20,819
BUCHANAN	\$33,196	JASPER	\$31,754	RALLS	\$33,832
BUTLER	\$26,838	JEFFERSON	\$29,945	RANDOLPH	\$28,778
CALDWELL	\$26,188	JOHNSON	\$25,049	RAY	\$25,857
CALLAWAY	\$34,567	KINOX	\$22.117	REYNOLDS	\$28,496
CAMDEN	\$26,082	LACLEDE	\$26,891	RIPLEY	\$19,005
CAPE GIRARDEALI	\$31,939	LAFAYETTE	\$25,983	ST CHARLES	537,137
CARROLL	\$28.315	LAWRENCE	\$27,237	ST. CLAIR	\$21,593
CARTER	\$17,028	LEWIS	\$26,190	STE, GENEVIEVE	\$35,543
CASS	\$28,586	LINCOLN	\$30,674	ST. FRANCOIS	\$25,130
CEDAR	\$22,103	LINK	\$26,687	STLOUIS	\$49,192
CHARITON	\$25,160	LIVINGSTON	\$27,587	SALINE	\$27,263
CHRISTIAN	\$25,693	MCDONALD	\$26,387	SCHUYLER	\$21,682
CLARK	\$21,964	MACON	524,864	SCOTLAND	520,150
CLAY.	\$42,025	MADISON	\$23,800	SCOTT	528,275
CLINTON	\$27,564	MARIES	\$26,481	SHANNON	\$18,113
COLE	534,391	MARION	\$29,129	SHELBY	\$23,694
COOPER	\$26,049	MERCER	525,460	STODDARI:	526,662
CRAWFORD	\$29,319	MILLER	\$25,947	STONE	\$23,945
DADE	\$24,972	MISSISSIMPI	\$23,646	SULLIVAN	\$33,853
DALLAS	521,324	MONITEAL	\$24,866	TANE)	\$24,761
DAVESS	521,082	MONROE	\$25,310	TEXAS	\$22,989
DEKALE	523,342	MONTGOMERY	\$25,251	VERNON	\$27,744
DENT	\$26,240	MORGAN:	522,244	WARREN	529,086
DOUGLAS	529,076	NEW MADRID	\$35,103	WASHINGTON	521,534
DUNKLIN	521,595	NEWTOR:	532,547	WAYNE	\$19,964
FRANKLIN	\$31,612	NODAWAY	\$29,017	WEBSTER	\$25,914
GASCONADE					\$18,385
	\$23,372	OREGON	\$19,767	WORTH	1
GENTRY	522,781	OSAGE	\$27,885	WRIGHT	\$23,705
				ST. LOUIS CITY	551,992"

- *The average wage for the City of St. Louis was adjusted for the purposes of this program to more accurately reflect wage rates for 2008. After review of all counties, one time severance payments were determined to have an unusually large impact on average wage calculations for the city:
- Statewide average of \$40,710 applicable to any caunty over the statewide average when
 determining program eligibility.
- The wage represents an average iar all private industries.
- If a project is maving from one Missouri county to a county with a lawer county average wage, the company must obtain endarsement from the governing body of the community where the jobs are located, at the higher county average wage will be used far calculations.

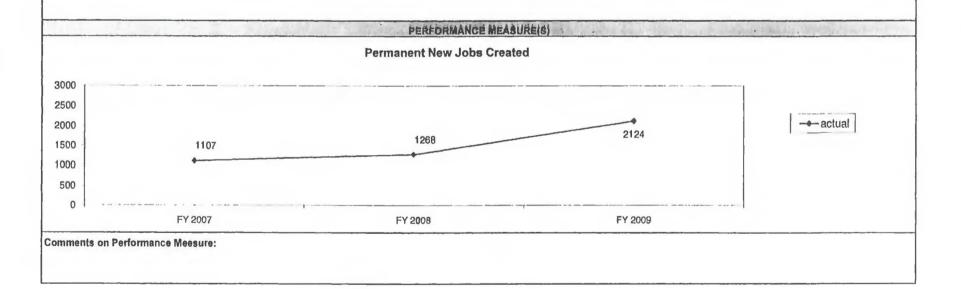
Program Name: Quality J	obs		Department: Economic Dev	relopment	Date: October, 2009
Program Category: Busine				ther (specify) Also retention of wi	
Statutory Authority: 620.1				ax, Bank tax, Insurance premium t	
that are delinquent in non-p wage of the new jobs equa	Eligibility Requirements: sinesses except for gambling, retail protested taxes or other payments, or is or exceeds the county average webs at the project facility within 2 year	or any company that has filed in age and the company offers h	for or has publicly announced i	ts intention to file for bankruptcy ar	e eligible provided the average
Exptanation of How Award	is Computed:	Entitlement X	Discretionary		
jobs in non-rural areas); or	n are the retention of 100% of the st a combination of the retention of 10 s (100+ new jobs), based on a percent	ate withholding tax of the new 0% of the state withholding ta	jobs for 3 or 5 years for small/x of the new jobs and state tax	credits for 5 years for technology I	ousinesses (10+ new jobs)
Program Cap: Cumulat	ive \$ (remainder	of cumulative cap) \$	Annual \$_80 million_	None	
used for job retention projects and flood relief projects, with r as of June 4, 2009. There is r		Task Force, with no tax credits Is 2010. The tax credit maximums xes.	sued after August 30, 2013. Up to applying to technology and high in	o \$500,000 of the cap may be used for inpact business projects were removed	small business job retention
Specific Provisions: (if app Carry forward years Comments on Specific Pro	Carry Back years Re	fundableX Sellabl	le/AssignableX Add	litional Federal Deductions Availab	ole
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	17	22	76	85
Projects (#)	15	63	51	60	70
Amount Authorized	\$4,485,759	\$23,118,994	\$38,375,724	\$65,300,000	\$81,500,000
Amount Issued	\$1,715,530	\$3,744,069	\$11,348,054	\$27,700,000	\$42,600,000
Amount Redeemed EST, Amount Outstanding	\$1,715,530 N/A	\$2,805,251 N/A	\$6,203,572 \$5,144,482	\$20,775,000 N/A	\$31,950,000 N/A
EST. Amount Outstanding	I N/A		D PROJECTED INFORMATIO		IN/A
		HISTORICAL AIN	D PROJECTED INFORMATIC	N. A. S. A. A. S.	
\$90,000,000 \$80,000,000 \$70,000,000 \$50,000,000 \$40,000,000 \$30,000,000 \$20,000,000 \$10,000,000	\$38,375,724	\$1,715,530 \$3,744,069 \$11,348,054	\$42,600,000	\$2.805.251 \$8.203.572 \$20.775.000	☐ FY 2007 ☐ FY 2008 ☐ FY 2009 ☐ FY 2010 ☐ FY 2011
	Amount Authorized	Amount Issu	ued	Amount Redeemed	
	and Projected information: n tax credits and withholdings in FY09 for FY07 for 5 year period.		s authorized in tax credits and with		51,688,243 total was authorized. In

Program Name: Quality Jobs			Depertment: Economic Development	Date: October, 2009	
	FY 2009 ACTUAL	Other Fiscal Period (10 yeers)	Derivation of Benefits:	to the second se	
BENEFITS			Investment: (a) \$778,213,500 in non-residential inves Employment: (e) 7,040 jobs in specified industries in		
Direct Fiscal Benefits	\$30,773,258	\$202,556,894	Other Assumptions: (a) n/a.	2003-2010.	
Indirect Fiscal Benefits	\$28,822,420	\$189,716,014	incentives/Credits: \$81,717,502 in Authorized MQJ incentives, redeemed in 2009-2013. In multi-year fiscal Benefit-Cost Ratio is 4.45 when other program incentives ere included. Impacts occurs in the Statewide Region. Assumptions provided by DED. Estimated using F. 9.5-Regional Model (remi-fiscal-95-jul09).		
Totel	\$59,595,678	\$392,272,908			
COSTS					
Direct Fiscal Costs	\$16,343,500	\$77,558,760			
Indirect Fiscal Costs	\$0				
Total	\$16,343,500	\$77,558,760			
BENEFIT: COST	3.65	5.06			

Other Benefits:

In FY-2009, every doller of euthorized progrem tex credits returns: \$65.10 in new personal income toteling \$1,064.00 million \$119.66 in new value-edded/GSP totaling \$1,955.67 million \$216.64 in new economic output toteling \$3,573.37 million

Over 10 yeers, every dollar of authorized program tex credits returns: \$122.77 in new personal income totaling \$9,522.12 million \$234.37 in new value-added/GSP totaling \$18,177.14 million \$424.41 in new economic output toteling \$32,916.62 million





REBUILDING COMMUNITIES TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To stimulate business activity in Missouri's "distressed communities" by providing tax credits to eligible businesses that locate, relocate or expand their business within a distressed community.

AUTHORIZATION

Section 135.535, RSMo.

ELIGIBLE AREAS

Distressed communities only. For a list of cities and census block groups that are "distressed communities," visit DED's web site or call 573-751-0717.

ELIGIBLE APPLICANTS

Businesses that locate, relocate or expand their business within a distressed area or distressed Missouri community.

ELIGIBILITY CRITERIA

- Must have more than 75% of its employees at the facility in the distressed community.
- Must have fewer than 100 employees total at all facilities nationwide (before commencing operations or relocating).
- Primarily engaged in manufacturing, biomedical, medical devices, scientific research, animal research, computer software design or development, computer programming (including Internet, web hosting, and other information technology), telecommunications (wireless, wired or other), or a professional firm.

CATEGORIES OF BUSINESS:

NEW OR RELOCATING BUSINESSES

Eligible new or relocating businesses may choose one of the 40% Tax Credits and the employees may receive the 1.5% Employee Tax Credit.

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Eligible businesses already located in a distressed community may be eligible for the 25% Equipment Tax Credit. Existing businesses that double the number of full time employees in the distressed community from the previous year, may choose one of the 40% Tax Credits.

TAX BENEFITS AVAILABLE:

ACH DETOMETAL CHEOM

State tax credit based on 40% of the amount of state income tax owed by the business.

40% EQUIPMENT TAX CREDIT:

State tax credit based on 40% of the amount of funds expended for computer equipment and its maintenance, medical laboratories and equipment, research laboratory equipment, manufacturing equipment, fiber optic equipment, high-speed telecommunications, wiring or software development expense in the calendar year.

1.5: EMPLOYEE TAX CREDIT:

Employees of an eligible business may receive a tax credit against state individual income tax equal to 1.5% of their gross annual salary paid at the project facility. The business must receive one of the 40% Tax Credits each year for the employees to be eligible for this credit.

25% EDUIPMENT TAX CREDIT:

State tax credit based on 25% of the amount of funds expended for eligible equipment in a taxable year that exceeds the average of the prior two years' expenditures for such equipment. Eligible expenditures include: computer equipment and its maintenance, medical laboratories and equipment, research laboratory equipment, manufacturing equipment, fiber optic equipment, high-speed telecommunications, wiring and software development.

PROGRAM BENEFITS/ELIGIBLE USES

The 40% Income Tax Credits and the 25% and 40% Equipment Tax Credits can be applied to:

- · Ch. 143 Income tax, excluding withholding tax
- ·Ch. 147 Corporate franchise tax
- ·Ch. 148-
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

And have these special attributes:

- · Carry back 3 years
- Carry forward 5 years
- · Sellable or transferable

The 1.5% Individual Tax Credit can be applied to:

-Ch. 143 - Individual income tax

And has this special attribute:

· Sellable or transferable

Revised November 2007

FUNDING LIMITS

- All credits: \$8 million/year
- 25% Equipment Tax Credits: \$750,000/year

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- 40% Income Tax Credit: \$125,000/year
- -25% and 40% Equipment Tax Credits: \$75,000/year

ELIGIBILITY PERIODS

- 40% Equipment Tax Credit: Year of commencement of operations plus three calendar years thereafter
- 40% Income Tax Credit: Three tax years after the year of commencement of operations
- 1.5% Employee Tax Credit: Three tax years after commencement of operations

APPLICATION/APPROVAL PROCEDURE

- New or relocating businesses should submit a Pre-Application to DED prior to commencing operations in the distressed community.
- Businesses applying for the 25% Equipment Tax Credit should submit a Pre-Application for each year that they intend to request tax credits.
- Applications for tax credits must be submitted to DED prior to February 15th of the calendar year following the year in which the credits were earned.
- Tax credits will be issued on a first-come, first served basis.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

A business can only earn the 40% Tax Credits under this program for one eligibility period.

No business can earn credits under this program if earning Missouri Quality Jobs, Enterprise Zone, Enhanced Enterprise Zone, Business Facility or Brownfield Jobs and Investment Tax Credits for the same project for the same tax period. If a project is eligible for more than one such program, the business must choose only one program.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services
Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



Program Name: Rebuilding C	communities		Department: Economic Deve	olopment	Date: October 2009	
Program Category: Business	Recrultment		Type: Tax Credit_X_	Other (specify)		
Statutory Authority: 135.535,	RSMo		Applicable Taxas: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax			
located in the distressed commu	businesses locating, relocating only, and be primarily engaged in	n manufacturing, biomedical, m	nedical devices, scientific resea	t have fewer than 100 full-time em arch, animal research, computer so nunications or a professional firm.	oftware design or development,	
Explanation of How Award Is	Computed:	EniltlementX D	Discretionary			
The tax credit is equal to either is also available to businesses and 25% equipment credits are	who receive one of the 40% cred	nt purchases, depending on wh lits and is based on an employe	ee's gross ealary. The 40% Inc	come tax credit is limited to \$125,0	tes due. A 1.5% employee tax credil 00 per year for three years. The 40%	
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$_8 million	None		
(Note that 620.1881, RSMo - the Explanation of Expiration of A Specific Provisions: (If applica Carry forward5 years Comments on Specific Provisions)	e Missouri Quality Jobs Act - red Authority: ble) Carry Back3years	luced the cap from \$10 million t	to \$8 million).	s are further limited to \$750,000 p		
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)	
Certificates issued (#)	690	614	740	700	700	
Projects (#)	50	58	48	55	55	
Amount Authorized	\$1,692,176	\$1,670,629	\$2,002,376	\$2,000,000	\$2,000,000	
Amount Issued	\$1,692,176	\$1,670,629	\$2,002,376	\$2,000,000	\$2,000,000	
Amount Redeemed	\$1,390,803	\$1,967,262 .	\$1,548,622	\$1,800,000	\$1,800,000	
EST. Amount Outstanding	N/A	N/A	\$469,987	N/A	N/A	
		HISTORICAL AND F	ROJECTED INFORMATION		Car & Francisco	
\$2,500,000 \$2,000,000 \$1,500,000 \$1,500,000 \$500,000	\$2,002,378	\$1,692,178	\$2,000,000	\$1,387,262 \$1,548,622 \$1,800,000	□ FY 2007 □ FY 2008 □ FY 2009 □ FY 2010 □ FY 2011	
Am	ount Authorized	Amount Issue	ed	Amount Redeemed		
Comments on Historical and	Projected Information:					

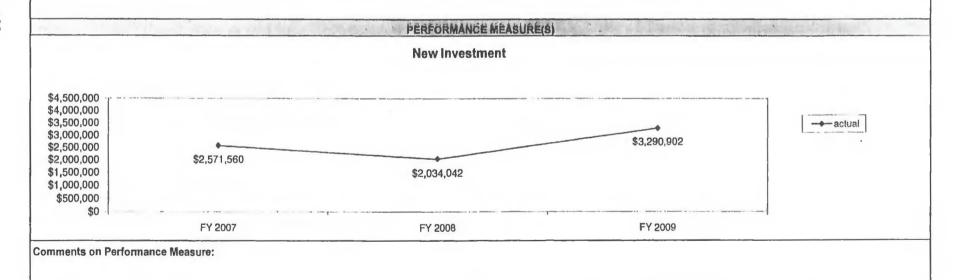
Program Name: Rebuilding Communities			Department: Economic Development Date: October 2009
	or lower has be	" BENEFIT: COST ANALYS!	S (Includes only state revenue impacts)
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits:
BENEFITS			investment: (a) \$4,883,059 in durable equipment spending in 2009.
Direct Fiscal Benefits	\$81,038	\$118,319	
Indirect Fiscal Benefits	\$5,519	\$8,057	Industry sales of \$390,645 based on 8 percent ROI between years 2009-2013. Sales
Total	\$86,557	\$126,376	Increase modeled to not increase direct employment within the industry.
COSTS			Incentives/Credits: \$2,002,376 In Authorized Rebuilding Communities Tax Credits;
Direct Fiscal Costs	\$667,459	\$1,948,638	redeemed between 2009-2011.
Indirect Fiscal Costs	\$0	\$0	Impacts occurs in the Statewide Region. Assumptions provided by DED. Estimated using
Total	\$667,459	\$1,948,638	REMI-9.5-Regional Model (remi-fiscal-95-jul09).
BENEFIT: COST	0.13	0.06	

Other Benefits:

In FY-2009, every dollar of authorized program tax credits returns: \$1.35 in new personal income totaling \$0.90 million \$2.67 in new value-added/GSP totaling \$1.78 million

\$4.45 In new economic output totaling \$2.97 million

Over 5 years, every dollar of authorized program tax credits returns: \$1.06 in new personal income totaling \$2.07 million \$1.92 in new value-added/GSP totaling \$3.74 million \$2.96 in new economic output totaling \$5.80 million





WINE & GRAPE PRODUCTION TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Assist vineyards and wine producers with the purchase of new equipment and materials by granting a tax credit for a portion of the purchase price.

The Missouri Department of Economic Development (DED), will issue a state tax credit to an individual, partnership or corporation in an amount equal to 25% of the purchase price of new equipment and materials used directly in the growing of grapes or the production of wine in Missouri.

AUTHORIZATION Section 135.700. RSMo

ELIGIBLE AREAS Statewide.

ELIGIBLE APPLICANTS

Missouri individuals or businesses.

ELIGIBILITY CRITERIA

An individual or business must be actively involved in the production of wine or the growing of grapes in the state of Missouri.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

· Ch. 143 - Income tax, excluding withholding tax

This credit has no special attributes. It must be applied to tax liability for the year it was eamed.

APPLICATION/APPROVAL PROCEDURE

An application must be filed with DED. There are no deadlines. DED will issue a tax credit certificate authorizing the applicant to claim the tax credits.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

The Agricultural Category of tax credits, which includes the Wine and Grape Production program, requires recipients to annually report to DED for three (3) years following the date of issuance of the tax credits, the following information:

- Type of agricultural commodity
- Amount of contribution
- Type of equipment purchased
- Name and description of facility, except that if the agricultural credit is issued as a result of a producer member investing in a new generation processing entity, then the new generation processing entity, and not the recipient, shall annually, for a period of three years following the issuance of tax credits provide the information.

SPECIAL PROGRAM REQUIREMENTS

Equipment and materials must be new purchases. The purchase price is the selling price of the new equipment and materials, excluding sales tax, delivery cost, shipping and handling costs, installation costs, and other unrelated costs.

The new equipment and materials must be:

- Used on land owned or leased for the purpose of producing wine or growing grapes; and
- Used directly in the production of wine or growing of grapes in the state of Missouri.

The new equipment and materials will be considered used directly based upon:

- Where the item in question is used;
- · When the item in question is used; and
- How the item in question is used to produce wine or grow grapes.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Finance Management Team

301 West High Street = Room 770 = P.O. Box 118

Jefferson City = MO = 65102

Phone: 573-751-4539 = Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov - Web: www.MissouriDevelopment.org



Revised November 2007

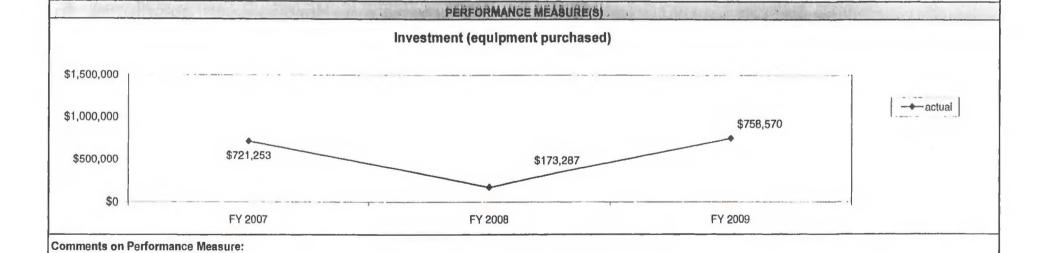
Program Name: Wine Producers	Name: Wine Producers and Grape Growers		Department: Economic Development	Date: October, 2009		
Comments on Historical and Proje	ected information:					
	X PAN Y PAN	BENEFIT: COST ANALYSIS	(includes only state revenue impacts)			
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits: investment: (a) \$1,011,425 in durable equipment	spending in 2009.		
BENEFITS			Employment: (a) n/a.			
Direct Fiscal Benefits	\$7,186	\$9,585	Other Assumptions: (a) Estimated annual Food Mig industry sales of \$80.9K based of percent ROI between years 2009-2013. Sales increase modeled to not increase direct employment within the industry. Incentives/Credits: \$252,857 in Authorized Wine and Grape Tax Credits in 2009.			
ndirect Fiscal Benefits	\$15,514	\$20,692				
Total	\$22,700	\$30,277				
COSTS			Impacts occurs in the Statewide Region. Assumption			
Direct Fiscal Costs	\$84,286	\$246,071	REMI-9.5-Regional Model (remI-fiscal-95-jui09).			
ndirect Fiscal Costs						
Total	\$84,286	\$246,071				
BENEFIT: COST	0.27	0.12				

Other Benefits:

In FY-2009, every dollar of authorized program tax credits returns: \$5.61 in new personal income totaling \$0.47 million \$8.93 in new value-added/GSP totaling \$0.75 million

\$15.68 in new economic output totaling \$1.32 million

Over 5 years, every dollar of authorized program tax credits returns: \$2.68 in new personal income totaling \$0.66 million \$4.70 in new value-added/GSP totaling \$1.16 million \$8.06 in new economic output totaling \$1.98 million





YOUTH OPPORTUNITIES TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To broaden and strengthen opportunities for positive development and participation in community life for youth, and to discourage such persons from engaging in criminal and violent behavior.

AUTHORIZATION

Sections 135.460 and 620.1100 to 620.1103, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

- Non-Profit Organizations
- Schools*
- Faith-based Organizations*
- Local Governments
- Missouri Businesses
- Public or Private Entities

ELIGIBILITY CRITERIA

Tax credits are allocated to organizations administering positive youth development or crime prevention projects that have been approved through the application process. Approved organizations secure contributions from their community, and the contributor receives tax credits for those contributions. There are 50% tax credits for monetary contributions and wages paid to youth in an approved internship, apprenticeship or employment project, and 30% tax credits for property or equipment contributions used specifically for the project.

Eligible Projects include:

- Degree Completion
- Internship/Apprenticeship
- Youth Clubs/Associations
- Adopt-A-School
- Mentor/Role Model
- Substance Abuse Prevention
- Violence Prevention
- Youth Activity Centers
- Conflict Resolution
- Employment
- Counseling

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 Income tax, excluding withholding tax
- Ch. 147 Corporate franchise tax
- · Ch. 148 -
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax
- Ch. 153 Express Companies Tax

This credit's special attribute:

· Carry forward 5 years

FUNDING LIMITS

- The Youth Opportunities Program has up to \$6 million in tax credits to award annually.
- Each project is limited to \$250,000 in tax credits.
- Each contributor is limited to \$200,000 in tax credits annually.

APPLICATION/APPROVAL PROCEDURE

There is no deadline for applying. Applications are reviewed as received until funding is depleted.

REPORTING REQUIREMENTS

Quarterly reports, final report and final audit for projects using \$25,000 or more in tax credits

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Finance Management Team.

301 West High Street ◆ Room 770 ◆ P.O. Box 118 Jefferson City ◆ MO = 65102 Phone: 573-751-4539 ◆ Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.missouridevelopment.org



Revised November 2007

^{*}Schools and faith-based organizations must meet certain criteria.

Program Name: Youth Oppor	tunities Program		Department: Economic Deve	elopment	Date: October, 2009
Program Category: Domestic	and Social		7:	Other (specify)	
Statutory Authority: 135.460 a	and 620.110-620.1103, RSMo		Applicable Taxes: Income to financial institutions tax, Expre	ax, Corporate franchise tax, Bank to ess companies tax	ax, Insurance premlum tax, Other
Program Description and Elig					
This is a contribution tax credit pehavior. Individuals, business	program which broadens and stre es and corporations having tax ile	engthens opportunities for pos ability in Missouri are eligible to	itive development and participa o recelve tax credits for qualifle	tion in community life for youth and donations to approved YOP proj	d discourages criminal and violent ects.
Explanation of How Award is	Computed:	Entitlement DI	scretlonaryX		
Credits are awarded on an ope	n cycle and are awarded at 50%	of the approved project budge	ot		
Program Cap: Cumulative	\$ (remainder o	of cumulative cap) \$	Annual \$_6 million	None	
Explanation of cap:	,	, committee ()			
Explanation of Expiration of	Authority:				
Specific Provisions: (if applica	ble)				
Carry forward5 years	Carry Back years Re	fundable Sellable//	Assignable Additiona	al Federal Deductions Available	
Comments on Specific Provis	sions:				
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	2,823	2,499	3,053	2,800	2,800
Projects (#)	49	35	39	40	40
Amount Authorized	\$6,894,200	\$4,658,091	\$5,372,704	\$6,000,000	\$6,000,000
Amount Issued	\$5,249,869	\$5,669,063	\$4,821,723	\$5,000,000	\$5,000,000
Amount Redeemed	\$4,893,591	\$4,137,223	\$4,723,545	\$4,800,000	\$4,800,000
EST. Amount Outstanding	· N/A	N/A	\$4,604,286	N/A	N/A
Resource of the same of the sa		HISTORICAL AND	PROJECTED INFORMATION	Sent of the second second	Secretary of the second second
\$8,000,000 \$7,000,000 \$6,000,000 \$5,000,000 \$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000	\$5,372,704	\$5,249,869 \$5,869.083	\$5,000,00 ₀	\$4,137,223 \$4,723,545 \$4,800,000	□FY 2007 □FY 2008 □FY 2009 □FY 2010 □FY 2011
Am	ount Authorized	Amount Issu	ed	Amount Redeemed	

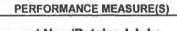
Program Name: Youth Opportunities Program		Department: Economic Development	Date: October, 2009			
Comments on Historical and Proj	ected information:					
Photo Sections	The second second	BENEFITI COST ANALYSIS	(Includes only state revenue impacts)			
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits; Investment: (e) \$1,429,208 in Construction demand in 2009.			
BENEFITS			Employment: (e) n/a. Other Assumptions: (a) 2,042 new HS/GED greduates eernle	ng en edditional \$12.252.000 in disposable personal		
Direct Fiscal Benefits	\$67,984	\$244,760	Income between 2009-2013; (b) 291 JobSkills graduetes eerning	kilis graduetes eerning an additional \$1,746,000 in disposeble personal		
ndirect Fiscal Benefits	\$274,759	\$989,203	Income between 2009-2013. Incentives/Credits: \$5,372,704 in Authorized YOP Credits; re	edeamed between 2009-2013		
Total	\$342,743	\$1,233,963	The multi-year fiscal Benefit-Cost Retio Is .21 when other progr	gram Incentives ere Included.		
COSTS			Impects occur in the Statewide Region. Assumptions provided (remi-fiscel-95-jul09).	by DED. Estimeted using REMI-9.5-Regional Model		
Direct Fiscal Costs	\$1,074,541	\$5,099,278	Tom records for large			
Indirect Fiscal Costs	\$0					
Total	\$1,074,541	\$5,099,278				
BENEFIT: COST	0.32	0.24				

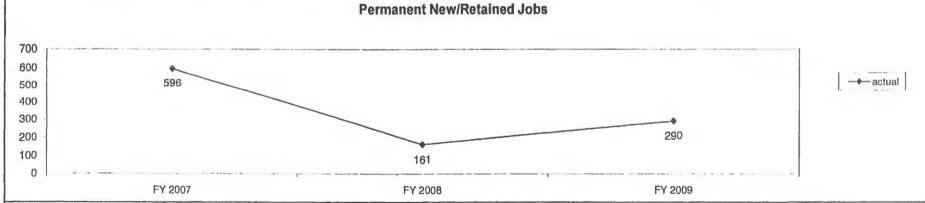
Other Benefits:

in FY-2009, every dollar of authorized program tax credits returns: \$17.65 in new personal income totaling \$18.97 million \$9.44 in new value-added/GSP totaling \$10.15 million

\$15.20 in new economic output totaling \$16.33 million

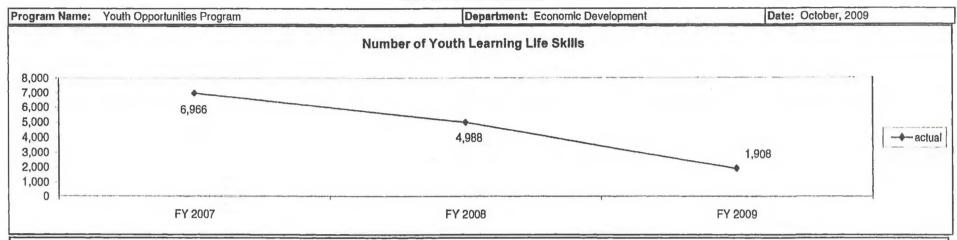
Over 5 years, every dollar of authorized program tax credits returns: \$18.20 in new personal income totaling \$92.79 million \$9.45 in new value-added/GSP totaling \$48.17 million \$14.81 in new economic output totaling \$75.50 mijjion





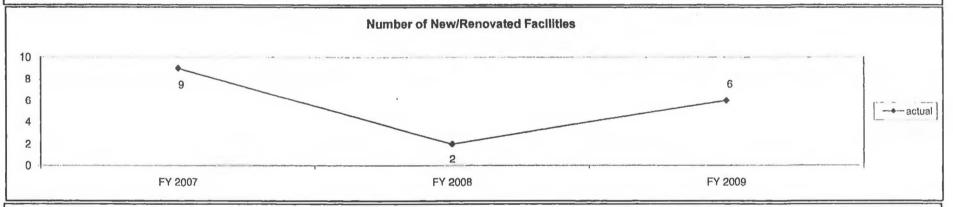
Comments on Performance Measure:

Numbers are dependent on the type of projects that are funded each year.



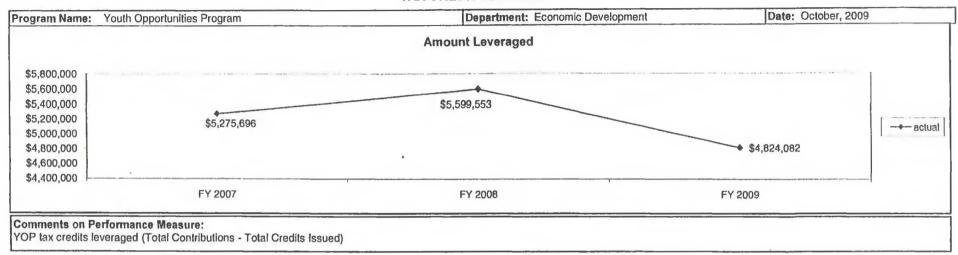
Comments on Performance Measure:

Includes individuals earning GEDs, job training and other skills necessary to be come productive citizens. Numbers are dependent on the type of projects that are funded each year.

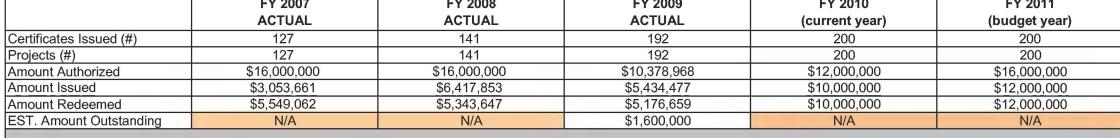


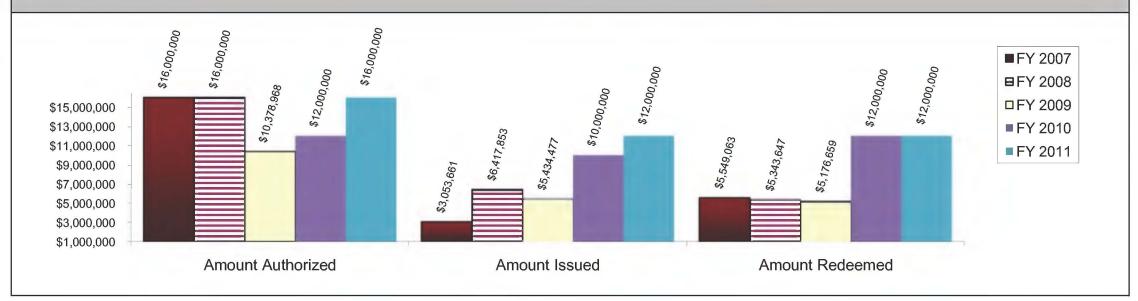
Comments on Performance Measure:

Numbers are dependent on the type of projects that are funded each year.



Program Name: Neighborhoo	d Preservation Tax Credit		Department: Economic Develo	ppment	Date: October, 2009
Program Category: Housing			Type: Tax Credit X Oth	er (specify)	•
Statutory Authority: 135.475 - 135.487, RSMo Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance Other financial institutions tax					tax, Insurance premium tax,
Program Description and Elig	gibility Requirements:				
	owners in certain lower income ictions; must be residence inten		or incentive for "in-fill" new con-	struction of owner-occupied ho	using. Geographic eligibility
Explanation of How Award is	Computed:	Entitlement X Di	scretionary		
Tax Credit of 25% - 35% of e	ligible renovation costs, or 15%	of new construction.			
Program Cap: Cumulative	s\$ (remainde	r of cumulative cap) \$	Annual \$ <u>16 million</u> N	lone	
	, σ (remainder	Or cumulative cap) φ	Aiiidai ֆ <u>10 IIIIIIOII</u> I		
Explanation of cap: \$8M for eligible areas; \$8M fo	r qualifying areas (as defined by	law). Credits are awarded on a	a first-come first-served basis by	utilizing a lottery system.	
Explanation of Expiration of	Authority:				
Specific Provisions: (if applications)	able)				
Carry forward _ 5 _ years		fundable Sellable/Ass	signable X Additional Fe	ederal Deductions Available	
Comments on Specific Provi					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	127	141	192	200	200
Projects (#)	127	141	192	200	200
Amount Authorized	\$16,000,000	\$16,000,000	\$10,378,968	\$12,000,000	\$16,000,000





Program Name: Neighborhoo	d Preservation Tax Credit		Department: Economic Development	Date: October, 2009
Comments on Historical and	Projected Information:			
	BE	ENEFIT: COST ANALYSIS (inc	cludes only state revenue impacts)	
	FY 2009	Other Fiscal Period	Derivation of Benefits:	
	ACTUAL	5 Years	Investment: (a) \$80,628,563 in Residential Construc	tion spending between 2009-2010
BENEFITS			Employment: (a) n/a.	tion spending between 2003 2010.
Direct Fiscal Benefits	\$564,280	\$1,008,109	Other Assumptions: (a) n/a.	
Indirect Fiscal Benefits	\$382,376	\$683,130	Incentives/Credits: \$10,378,968 in Authorized NPA	Credits redeemed in 2009
Total	\$946,656	\$1,691,239	Impacts occur in the Statewide Region. Assumption	•
COSTS			REMI-9.5-Regional Model (remi-fiscal-95-jul09).	s provided by DED. Estimated asing
Direct Fiscal Costs	\$10,378,968	10378968		
Indirect Fiscal Costs				
Total	\$10,378,968	\$10,378,968		
BENEFIT: COST	0.09	0.16		

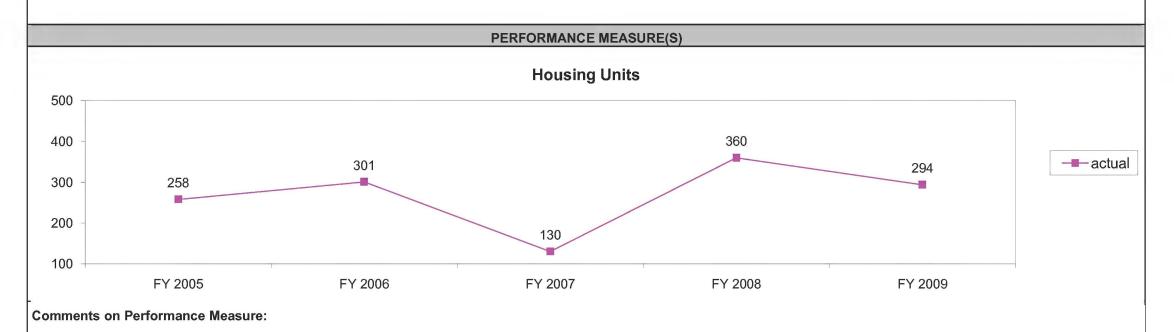
Other Benefits:

In FY2009, every dollar of authorized program tax credits returns

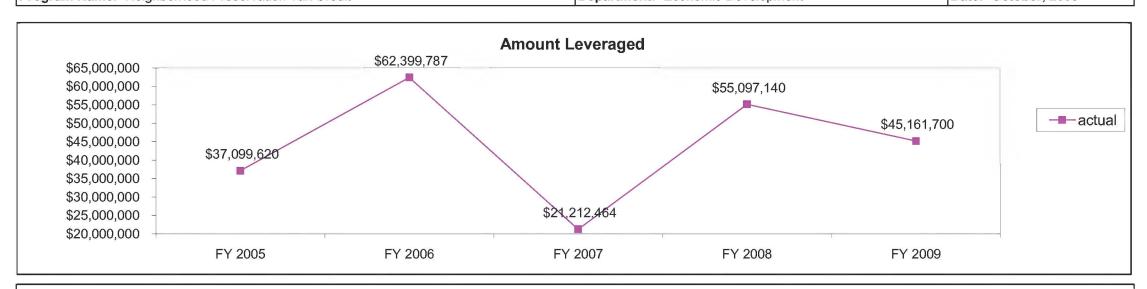
\$1.81 in new personal income totaling \$18.74 million \$3.02 in new value-added/GSP totaling \$31.34 million

\$5.13 in new economic output totaling \$53.26 million Over 5 years, every dollar of authorized program tax credits returns \$3.66 in new personal income totaling \$37.97 million

\$5.91 in new value-added/GSP totaling \$61.36 million



Program Name: Neighborhood Preservation Tax Credit Department: Economic Development Date: October, 2009



Comments on Performance Measure:

Program Name: Wine Produ	icers and Grape Growers		Department: Economic Devel	opment	Date: October, 2009
Program Category: Agricultur	ral		Type: Tax Credit_X_ C	Other (specify)	
Statutory Authority: 135.700,	, RSMo		Applicable Taxes: Income tax	(
			ntage of the purchase price of al	I new equipment and materials	s used directly in growing grapes or
Explanation of How Award is	Computed:	EntitlementX	Discretionary		
The tax credit is equal to 25%	of the purchase price of all new e	equipment and materials used d	lirectly in growing grapes or pro	ducing wine.	
Program Cap: Cumulative Explanation of cap:	e \$ (remainder	of cumulative cap) \$	Annual \$	NoneX	
Explanation of Expiration of	Authority:				
	able) Carry Back years Re sions: This credit has no specia	·——		s earned.	
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	41	21	31	25	25
Projects (#)	41	21	31	25	25
Amount Authorized	\$240,418	\$57,209	\$252,857	\$200,000	\$200,000
Amount Issued	\$240,418	\$57,209	\$252,857	\$200,000	\$200,000
Amount Redeemed	\$174,736	\$118,844	\$153,821	\$180,000	\$180,000
EST. Amount Outstanding	N/A	N/A	\$99,036	N/A	N/A
		HISTORICAL AND PI	ROJECTED INFORMATION		
\$300,000 \$250,000 \$150,000 \$100,000 \$50,000	\$252,857	\$57,209		\$178,844	☐ FY 2007 ☐ FY 2008 ☐ FY 2009 ☐ FY 2010 ☐ FY 2011
Amo	ount Authorized	Amount Issue	d A	mount Redeemed	

		1700 010		
Program Name: Wine Produ	ucers and Grape Growers		Department: Economic Development	Date: October, 2009
Comments on Historical and	Projected Information:			
		BENEFIT: COST ANALYSIS	(includes only state revenue impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits: Investment: (a) \$1,011,425 in durable equipment	spending in 2009.
BENEFITS		•	Employment: (a) n/a.	
Direct Fiscal Benefits	\$7,186	\$9,585	Other Assumptions: (a) Estimated annual Food Mfg industry sales of	
Indirect Fiscal Benefits	\$15,514	\$20,692	percent ROI between years 2009-2013. Sales inc	crease modeled to not increase direct
Total	\$22,700	\$30,277	employment within the industry.Incentives/Credits: \$252,857 in Authorized Wine	and Grane Tay Credits in 2009
COSTS			Impacts occurs in the Statewide Region. Assump	
Direct Fiscal Costs	\$84,286	\$246,071	REMI-9.5-Regional Model (remi-fiscal-95-jul09).	
Indirect Fiscal Costs				
Total	\$84,286	\$246,071		

0.12

BENEFIT: COST Other Benefits:

In FY-2009, every dollar of authorized program tax credits returns:

0.27

\$5.61 in new personal income totaling \$0.47 million

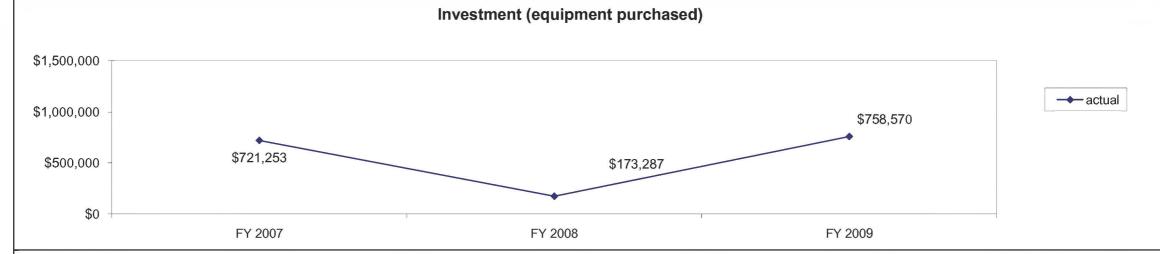
\$8.93 in new value-added/GSP totaling \$0.75 million

\$15.68 in new economic output totaling \$1.32 million

Over 5 years, every dollar of authorized program tax credits returns:

\$2.68 in new personal income totaling \$0.66 million \$4.70 in new value-added/GSP totaling \$1.16 million \$8.06 in new economic output totaling \$1.98 million

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

rogram Name: Historic Pre	servation		Department: Economic Devel	opment	Date: October, 2009
rogram Category: Redevelo	ppment		Type: Tax Credit_X Oth	ner (specify)	
tatutory Authority: 253.545	-253.561, RSMo		Applicable Taxes: Income tax	, bank tax, insurance premium t	ax, other financial institutions
rogram Description and Eli	gibility Requirements:				
Credits issued for percentage	of qualified rehabilitation costs o	n historic structures. Individua	als, organizations and businesses	s which have a Missouri liability	are eligible to apply.
xplanation of How Award is	Computed:	Entitlement X D	iscretionary		
rogram Cap: Cumulative	e\$ (remainder	of cumulative cap) \$	Annual \$X	None	
Explanation of cap: January 1, 2010 - June 30, 2 receive \$275,000 in credits.	010 cap is \$70M; Beginning FY	11 cap is \$140M /FY. Projects	not under cap: Owner -occupied	residences (capped at \$250,00	00 in credits) and projects to
	of Authority: 253.550, RSMo				-
pecific Provisions: (if applic	able)				
	•	efundable Sellable//	Assignable X Additional	Federal Tax Credits Available _	X
•	visions: 20% Federal Historic C				
Comments on Specific Pro-	visions. 20% rederal historic C	redit			
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
ertificates Issued (#)	250	337	197	250	250
rojects (#)	250	337	197	250	250
mount Authorized	\$128,334,628	\$170,058,700	\$211,950,941	\$142,000,000	\$142,000,000
mount Issued	\$171,508,564	\$161,621,537	\$119,914,948	\$120,000,000	\$120,000,000
mount Redeemed	\$132,841,728	\$140,111,002	\$186,426,164	\$150,000,000	\$150,000,000
ST. Amount Outstanding	N/A	N/A	\$90,000,000	N/A	N/A
		HISTORICAL AND PRO	DJECTED INFORMATION		
	-				
	\$211,950,941 \$210,000			164	■FY 2007
	007	37		4-2	■FY 2008
\$250,000,000	³⁵⁸ , ³²¹ 11	508, 21,5	288	6,42 ,000	
φ, φ	\$170,058,700 \$211,950 \$142,000,000	\$171,508,564 \$161,621,537	,000,	\$186,426,1	□FY 2009
\$200,000,000 - 🕺	\$170,058,700	\$177,508,564	°120,000,000	\$140,111,002 \$186,426 \$150,000,000	■FY 2010
\$250,000,000 - \(\frac{\chi_{\chi\ti}{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ti}}\chi_{\chi\ti}}\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ti}}\chi_{\chi\ti}}\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tinmb\chi_{\chi_{\chi_{\chi_{\chi_{\chi}\ti}\chi_{\chi}\chi_{\chi\tinmbr}\chi\tinmbr}\chi\chi\chi\tinmbr}\chi\chi\tinmbr}\chi\tinmbr}\chi\tinmbri\chi\tii}\chi\tii\tinmbri\chi\tinmbri\chi\tinmbri\chi\tinmbri\chi\tinmbri\chi\tinmbri\t	18	\$171,50	\$120,000,000	2 2	
		8	· ·		■FY2011
\$100,000,000					
\$50,000,000					
\$50,000,000					

Amount Issued

Amount Redeemed

Amount Authorized

Comments on Historical and Projected Information:							
BENEFIT: COST ANALYSIS (includes only state revenue impacts)							
		FY 2009 ACTUAL	Other Fiscal Period 10-Year	Derivation of Benefits:			
BENEFITS				Investment: (a) \$429,971,361.28 in 2013; (b) \$417,832,403.76 in Resid			
Direct Fiscal Benefits		\$1,736,621	\$16,474,802	Employment: (a) 2,874 jobs (2,108			
Indirect Fiscal Benefits		\$2,168,947	\$20,576,151				
	Total	\$3,905,568	\$37,050,953	industries in 2014-2018.			
COSTS				Incentives/Credits: \$211,950,941 , redeemed at the rate of 80% in 20			
Direct Fiscal Costs		\$0	\$189,613,547	Ratio is .11 when other program in			
Indirect Fiscal Costs		\$0	0				
	Total	\$0	\$189,613,547	Impacts occur in the Statewide Reg			

#DIV/0!

Derivation of Benefits:

Department: Economic Development

Investment: (a) \$429,971,361.28 in Non-Residential Construction Spending between 2009-2013; (b) \$417,832,403.76 in Residential Construction Spending between 2009 -2013. Employment: (a) 2,874 jobs (2,108 displaced) in Manufacturing, Service and Government industries in 2014-2018.

Date: October, 2009

Incentives/Credits: \$211,950,941 in Authorized Historic PreservationTax Credits , redeemed at the rate of 80% in 2013 and 20% in 2015. The multi-year fiscal Benefit-Cost Ratio is .11 when other program incentives are included.

Impacts occur in the Statewide Region. Assumptions provided by DED. Estimated using REMI-9.5-Regional Model (remi-fiscal-95-jul09).

Other Benefits:

BENEFIT: COST

In FY 2009, every dollar of authorized program tax credits returns

N/A in new personal income totaling \$78.16 million

Program Name: Historic Preservation

N/A in new value-added/GSP totaling \$124.97 million

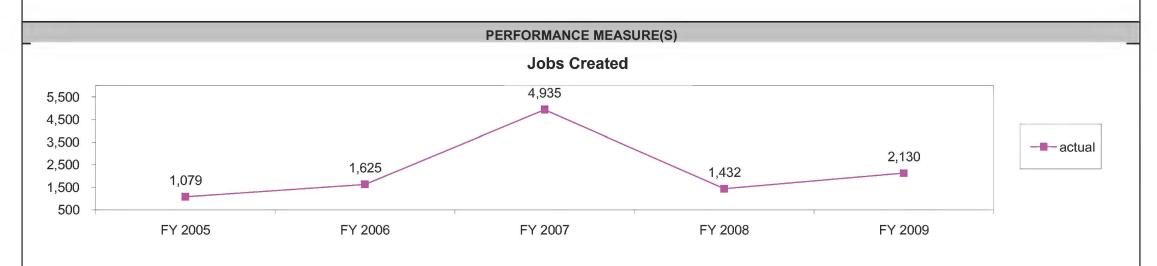
N/A in new economic output totaling \$214.93 million

Over 10 years, every dollar of authorized program tax credits returns

\$5.11 in new personal income totaling \$696.80 million

\$9.34 in new value-added/GSP totaling \$1,770.52 million

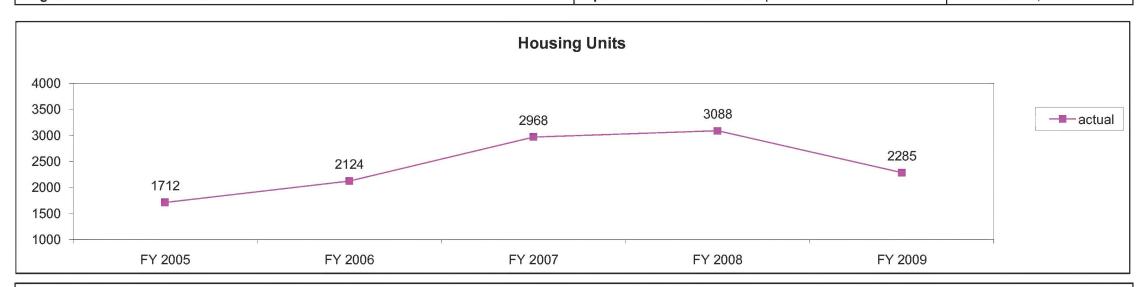
\$14.02 in new economic output totaling \$2,658.07 million



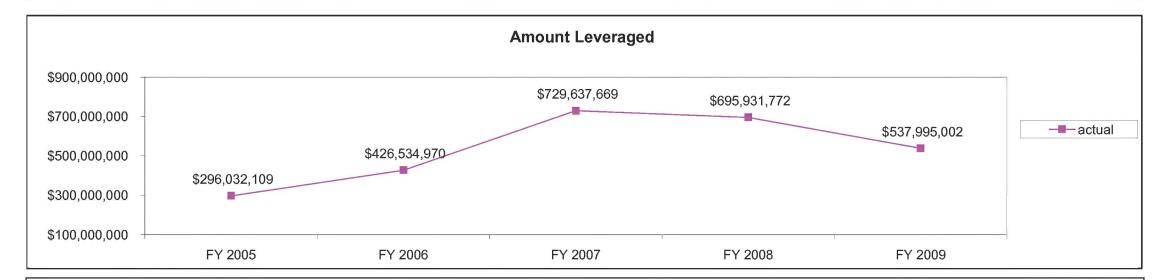
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Comments on Performance Measure:

Program Name:Historic PreservationDepartment:Economic DevelopmentDate:October, 2009



Comments on Performance Measure:



Comments on Performance Measure:

Historical and Projected Information							
- 	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY2011
Amount Authorized	#REF!	#REF!	\$128,334,628	\$170,058,700	\$211,950,941	\$142,000,000	\$142,000,000
Amount Issued	#REF!	#REF!	\$171,508,564	\$161,621,537	\$119,914,948	\$120,000,000	\$120,000,000
Amount Redeemed	#REF!	\$75,000,000	\$132,841,728	\$140,111,002	\$186,426,164	\$150,000,000	\$150,000,000
DO NOT CHANGE data on	"Historical ar	nd Projected I	nformation"	table above	- it is linked		
to data entered on the Tax	Credit Analys	sis Form					

Examples of Performan	co Moseuros	- Fill in Valla	W Royae With	Actuale

	FY 2003	Jobs Created FY 2004	FY 2005	FY 2	006 FY	2007	FY 2008	FY 2009
actual	2,286	997	7	1,079	1,625	4,935	1,432	2,130
	FY 2003	Housing Units FY 2004	FY 2005	FY 2	006 FY	2007	FY 2008	FY 2009
actual	128	8 178	4	1712	2124	2968	3088	3 2285
	FY 2003	Amount Leverage	ed FY 2005	FY 2	006 FY	2007	FY 2008	FY 2009
actual	\$ 345,163,468	3 \$ 268,905,425	5 \$ 296,0	032,109 \$	426,534,970 \$	729,637,669	\$ 695,931,772	\$ 537,995,002
	P FY 2003	erformance Meas FY 2004	ure 4 FY 2005					
actual								

Agricultural

- Agricultural Product Utilization Contributor
- New Generation Cooperative Incentive
- Wine and Grape Production

Business Recruitment

- Business Facility
- Enterprise Zone
- Business Use Incentives for Large-Scale Development Programs (BUILD)
- Development Tax Credit
- Rebuilding Communities
- Film Production

Community Development

- Neighborhood Assistance
- Family Development Account
- Dry Fire Hydrant
- Transportation Development

Domestic and Social

- Youth Opportunities
- Shelter for Victims of Domestic Violence
- Senior Citizen or Disabled Person Property Tax
- Special Needs Adoption
- Maternity Home
- Shared Care

Environmental

- Charcoal Producer
- Wood Energy
- Manufacturing & Recycling Flexible Cellulose Casing

Entrepreneurial

- Capital
- Certified Capital Company
- Seed Capital
- New Enterprise Creation
- Research
- Small Business Incubator
- Guarantee Fee
- New Generation Cooperative

Housing

- Neighborhood Preservation
- Low Income Housing
- Affordable Housing

Redevelopment

- Historic Preservation
- Brownfield Redevelopment
- Community Development Corporations
- Infrastructure
- Bond Guarantee
- Disabled Access

Training & Educational

- Community College New Jobs
- Skills Development Account
- Mature Worker (deleted in SB 1155, 2004?)
- Sponsorship and Mentoring

Section V

Expired Tax Credit Programs

CAPCO PROGRAM

(Certified Capital Company)

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSÉ

Induce private investment into certified venture capital funds that invest in new or growing Missouri small businesses.

AUTHORIZATION

Sections 135.500 to 135.529, RSMo Regulations: 4 CSR 80-7.010 to 7.040

HOW THE PROGRAM WORKS

Private venture capital firms apply to the department for certification as a CAPCO. CAPCOs are allocated state tax credits to be given to insurance companies that invest in the CAPCO funds. At this point, all credits allowed under the law have been authorized. The credits

can only be applied toward bremium tax liability.

CAPCOs are required to make equity

investments in eligible Missouri businesses

CAPCOs are required to make equity investments in eligible Missouri businesses according to a timetable set by law.

ELIGIBLE AREAS

Eligible Missouri businesses can be located statewide for all funds except funds created through the "distressed community" allocation. These funds must be invested in businesses located in distressed communities. For a list of cities and census block groups that are "distressed communities," visit DED's web site at www.missouridevelopment.org.

ELIGIBLE CAPCO INVESTMENTS

A CAPCO may invest in a "qualified Missouri business," which must:

- ✓ be independently owned and operated;
- ✓ be headquartered in Missouri;
- employ less than 200 persons before the investment is made with at least 80% of them employed in Missouri;

- ✓ be a small business concern that meets the requirements of the United States Small Business Administration qualification size standards for its venture capital program as defined in Section 13 CFR 121.301(c) of the Small Business Investment Act of 1958, as amended;
- ✓ be in need of venture capital and unable to obtain conventional financing; and
- ✓ derive its revenue primarily from:
 - √ manufacturing, processing or assembling of products;
 - √ conducting research and development;
 or
 - providing services in interstate commerce, excluding retail, real estate, real estate development, insurance and

accountants, lawyers or physicians (service businesses must demonstrate that more than 33% of its revenue would be from outside the state of Missouri).

CAPCO fund investments can be in the form of equity investments, unsecured loans or hybrid investments.

CAPCO funds invested in the business must be used for new capital improvements, research and development and certain working capital expenses. All such funds must be used in Missouri.

The maximum amount a CAPCO may invest in one Missouri business is 15% of the CAPCO's certified capital.

Funding decisions are made by each CAPCO based on its evaluation.

MISS SURI

DEPARTMENT OF ECONOMIC DEVELOPMENT Business and Community Services Finance Management 301 West High Street. Room 770 P.O. Box 118

Jefferson City, MO 65102

Phone: 573-751-4539 Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov

AWARDED CAPCOS

DED does not have the authority to require a CAPCO to fund a project. Small businesses interested in receiving funding through this program may contact each CAPCO directly:

Advantage Capital Missouri Partners* Pierre Laclede Center 7733 Forsyth Blvd. St. Louis, MO 63105 (314) 725-0800

BOME Investors/Gateway Associates* 8000 Maryland Avenue, Suite 1190 St. Louis, MO 63105 (314) 721-5707

CAPCO Holdings, L.C.** 300 West 11th Street Kansas City, MO 64105 (816) 391-2040

CFB Emerging Business Funds 11 South Meramec, Suite 1430 St. Louis, MO 63105 (314) 746-7427

Stifel CAPCO, Inc.* 500 North Broadway Suite 1400 St. Louis, MO 63102 (314) 342-2118

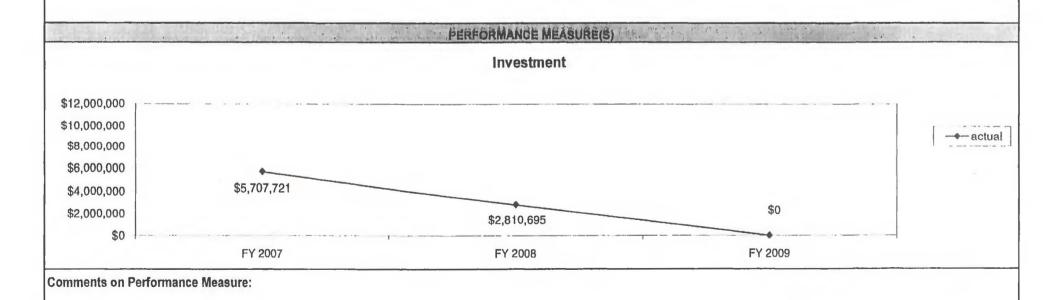
* Has a distressed community fund * Only a distressed community fund

ADDITIONAL RESOURCES

Go to the department's home page at www.missouridevelopment.org for a wealth of information regarding Missouri's many other economic development programs and policies.

Program Name: Certified Ca	apital Companies (CAPCO)		Department: Economic Develo	pment	October, 2009
Program Category: Entreprer	neurlai		Type: Tax CredIt_X_ C	ther (specify)	
Statutory Authority: 135.500	to 135.529, RSMo		Applicable Taxes: Insurance	Premium tax	
Program Description and Elig					
Insurance companies that inve	est in a certfied CAPCO receive	a tax credit.			
Explanation of How Award is	Computed:	EntitlementX	Discretionary		
The tax credit is equal to 100%					
The lax credit is equal to 100%	o of the hivestilicit.				
Program Cap: Cumulative	e \$140 million over ten years	(remainder of cumulative cap	o) \$0 Annual \$	Nana	
	•		· 1837—18 A. 193	None	-
Explanation of cap: The cred	dits can be claimed at up to 10%	of the authorized amount per ye	ear over a 10-year period.		
Explanation of Expiration of	Authority: Cumulative cap exha	austed.			
Specific Provisions: (If applic	able)				
Carry forward Until Used	•	ars Refundable	Sellable/Assignable _X	Additional Federal Deductions	Available
	, , , , , , , , , , , , , , , , , , , ,	10101100010			
Comments on Specific Provi	islons:				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Issued	\$14,000,000	\$9,000,000	\$0	\$0	\$0
Amount Redeemed	\$13,121,442	\$9,874,295	\$4,754,869	\$3,000,000	\$600,482
EST. Amount Outstanding	NA	N/A - Fig.	\$3,600,482	NA	N/A
to a delicit of a result and an artist of		HISTORICAL AND PRO	JECTED INFORMATION		Maria and the same of the same
		\$14,000,000	Ş		
		8	\$13,121,442		₫FY 2007
\$16,000,000		2,5	3,12	\$3	
\$14,000,000		- % - 90 - % - 90	63	Ž,	□FY 2008
\$12,000,000		\$9,000,000		^{59,874,295} 69	
\$10,000,000		\$		54,754,869 .000,000	
\$8,000,000				1 25 00.	■FY 2009
\$6,000,000				\$4,754,8	
\$4,000,000				53 67	BFY 2010
	S S S	8	8 8		
\$0				ASSESSMENT OF THE PROPERTY OF	BEV 0011
	mount Authorized	Amount Issu	and /	Amount Redeemed	DFY 2011
A	mount Authorized	Amountissu	reu F	anount redeemed	

Program Name: Certified Capital	Companies (CAPCO)		Department: Economic Development	October, 2009
Comments on Historical and Pro	jected Information:			
	and the same short	BENEFIT: COST ANALYSIS (II	čludeš only stata revenue impacts)	
	FY 2009 ACTUAL	Other Fiscal Period	Derivation of Benefits:	
BENEFITS			No Authorizations In FY09.	
Direct Fiscal Benefits				
Indirect Fiscal Benefits				
Total				
COSTS				
Direct Fiscal Costs .				
Indirect Fiscal Costs			7	
Total				
BENEFIT: COST				



CAPITAL TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Induce private investment into new or growing Missouri small businesses, which will result in the creation of new jobs and investment.

AUTHORIZATION

Sections 135.400 - 135.429 RSMo.

HOW THE PROGRAM WORKS

Department of Economic Development (DED) will issue a state tax credit to an investor in an approved Missouri small business (Capital Tax Credit project). The investor will receive either a 40% state tax credit on the amount of their investment. In the case of a qualified investment in a Missouri small business located in a "distressed community," the investor may receive a 60% state tax credit. Any investor who makes a direct qualified investment in a community bank or a community development corporation shall be entitled to a tax credit equal to 50% of the amount of the investment. The percentage of stock purchased by the investors is negotiated with the business.

ELIGIBLE AREAS

Statewide and eligible "distressed communities."

ELIGIBLE APPLICANTS

Any taxpayer investing in an approved Capital Tax Credit project. Investors that may <u>not</u> receive tax credits include "Principal Owners" (and spouse); relatives to the 3rd degree of consanguinity or affinity; or, a corporation, trust, partnership or other entity which is controlled directly or indirectly by a Principal Owner or relative.

The investment cannot have been made prior to the approval of the small business entering the program. The investment may be only in the form of cash. The investment, which may be the purchase of stock or an unsecured loan, must remain in the company at least five years from the date of the investment.

ELIGIBLE USE OF TAX CREDITS

The tax credits may be used to offset Missouri tax liability incurred pursuant to chapter 143, RSMo, chapter 147, RSMo, chapter 148, RSMo, exclusive of tax as provided for in sections 143.191 to 143.265, RSMo. The tax credits will be issued to the investors after the investment has been made into the business and it has been certified by DED as a qualified investment.

The credits may be used by the investor over an 11-year period, or can be transferred or sold to a business or person that will have a state tax liability.

When the qualified small business is in a distressed community, the tax credit may also be used to satisfy the state tax liability of the owner of the certificate that was due during each of the previous three years in addition to the year in which the investment is made and any of the ten years thereafter.

APPLICATION PROCEDURE/APPROVAL METHOD

A taxpayer who invests in a qualified project will submit application Form 135-4, "Application for Requesting Certificate of Small Business Qualified Investment," to DED. There are no deadlines, however, applications will be processed on a first-come submission. DED will issue a tax credit certificate authorizing the applicant to claim the tax credit.

09/02

APPLICABLE PROJECTS

There is no deadline for the business to submit the application (Missouri Form T) to become a qualified project.

The business must derive their revenue primarily from manufacturing, processing or assembling of products; conducting research and development; or, service businesses which can demonstrate that 51%+ of revenue would be from outside the state of Missouri.

To be qualified for the program, the business must be headquartered in Missouri; be independently owned and operated; have 80% of its employees located in Missouri; and employ less than 100 persons. The annual revenue of the business in its last fiscal year must be less than \$2,000,000.

The Division of Securities (Missouri Office of the Secretary of State) must also approve the stock offering information submitted by the business.

FUNDING LIMITS

The minimum amount of tax credits allowed per *investor* is \$1,500 (\$3,750 investment). The maximum amount of tax credits allowed per *investor* is \$100,000 (\$250,000 investment). These limits shall not apply to investments made by a single investor in Missouri small business in a distressed community.

Aggregate investments eligible for tax credits in any one *business* can be no less than \$5,000 and no more than \$1,000,000.

The total amount of tax credits available for qualified investments in Missouri small businesses shall not exceed 13 million. At least 4 million shall be authorized for distressed communities.

SPECIAL PROGRAM REQUIREMENTS

The funds invested in the business related to the program may be used for new capital improvements; research and development; and

certain working capital expenses. All such funds

CONTACT

Department of Economic Development

Office of Business Finance

301 W. High Street, Room 720, PO Box 118

Jefferson City, MO 65102

Phone: 573-751-0295 Fax: 573-526-1567

E-mail: <u>lschenewerk@ded.state.mo.us</u>
Website: <u>www.missouridevelopment.org</u>

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Program Name: Capital Tax	Credit		Department: Economic Develo	opment	Date: October 2009
Program Category: Entrepres	neurlai		Type: Tax Credit_X_ C	Other (specify)	
Statutory Authority: 135.400	to 135.429, RSMo			r; Corporate franchise tax; Bank Express companies tax; Insuran	
Program Description and Ell	gibility Requirements:				
Tax credit for Investment in an	approved Missourl small busines	ss and an equity position in the l	business. Companies must app	ly and be approved by DED prio	r to soliciting investments.
Expianation of How Award Is	Computed:	EntitlementX	Discretionary		
Investments in companies loca	ated in a distressed community r	ecelve a 60% tax credit. All other	er investments receive a 40% ta	x credit.	
Program Cap: Cumulative Explanation of cap: Cumulat		of cumulative cap) \$0_	Annual \$	None	
Explanation of Expiration of	Authority: Cumulative Cap Ex	hausted			
Specific Provisions: (if applic	able)				
Carry forward10 years Comments on Specific Provi	Carry Back _3_ years (distres Islons:	sed community portion only)	Refundable Sellable/As	słgnable _X Additlonal Fede	eral Deductions Available
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount issued	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Redeemed	\$66,720	\$20,711	\$30,634	\$20,000	\$10,000
EST. Amount Outstanding	N/A	200 1. NA	. \$793,221	. NA	N/A
2,388,60,000		HISTORICAL AND PRO	JECTED INFORMATION		EEV 2007
\$80,000			\$66,720		EFY 2007
\$70,000 \$60,000				**	□FY 2008
\$50,000 \$40,000				\$20,711	© FY 2009
\$30,000 \$20,000 \$10,000	08 08	os os os	8 8	\$70,000	BFY 2010
\$0	ount Authorized	Amount Issue	d A	mount Redeemed	DFY 2011

rogram Name: Capital Tax Credit			Department: Economic Development	Date: October 2009
Comments on Historical and Proje	ected Information:			
		BENEFIT: COST ANALYSIS (Inc	cludes only State revenue impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:	
BENEFITS			No authorizations in FY2009.	
Direct Fiscai Benefits			1	
Indirect Fiscal Benefits			7	
Total			7	
COSTS				
Direct Fiscal Costs	\$0		7	
Indirect Fiscal Costs			7	
Total	\$0			
BENEFIT: COST	#DIV/0I	#DIV/0I		
Other Benefits:				

COMMUNITY DEVELOPMENT CORPORATION TAX CREDIT

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Induce the creation of Community Development Corporations (CDC) which would then invest in new or growing small businesses, owner occupied housing, certain types of real estate development, or redevelopment projects in a targeted area.

AUTHORIZATION

Sections 135.400 to 135.430, RSMo.

HOW THE PROGRAM WORKS

A "Fundor" (contributor or investor) may obtain state tax credits based on 50% of their investments or contributions in a pre-approved CDC. The CDC would then make equity investments or loans to a specific project within the designated redevelopment area.

ELIGIBLE AREAS

Statewide.

ELIGIBLE PROJECTS

Nearly any type of commercial business operation or real estate development project located in the designated redevelopment area is eligible to receive funding by the CDC projects. The targeted area is specified by the CDC, and must comply with certain demographic requirements specified by the Department of Economic Development (DED).

ELIGIBLE USE OF FUNDS

A CDC may use the funds for loans or equity investments to a business to be used for acquisition of real estate or buildings, new capital improvements and working capital. Funds may also be used for real estate development or redevelopment projects, including certain types of housing in-fill and new construction for owner occupied units.

APPLICATION PROCEDURE

A CDC may submit an application to DED at any time. DED will approve the application based on compliance with all the eligibility criteria and the ability of the CDC to successfully manage the fund. The CDC must prepare a revitalization plan to be approved by the Missouri Department of Economic Development, unless it is completely within a federal empowerment zone/enterprise community.

The tax credits will be provided to the "Fundor" upon documentation of the investment or contribution to the CDC as outlined in the program guidelines. Any contribution or investment made by the "Fundor" prior to DED's approval of a request for the tax credits by the CDC will not be eligible for tax credits.

FUNDING LIMITS

The maximum tax credits provided to "Fundors" of a CDC is \$100,000 (based on investments or contributions of \$200,000). The maximum investment by the CDC in one project/business is \$100,000. The CDC's investment must create/retain at least one full-time job (except in housing). Application approval will be based upon the availability of tax credits within the program along with the order in which they are received.

CONTACT

DED Community Development Programs: 301 W. High Street, PO Box 118
Jefferson City, MO 65102

Phone: 573-751-4572 Fax: 573-751-8999

E-mail: cdc@ded.state.mo.us



LOAN GUARANTEE FEE TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

NOTICE

Pursuant to HB 191 (2009), the Loan Guarantee Fee Tax Credit Program is being phased out of existence. No tax credits shall be issued on or after September 28, 2009.

PURPOSE

Reduce the costs to small businesses in financing projects by providing tax credits for certain federal loan guarantee programs.

The Missouri Department of Economic Development (DED) will issue state income tax credits to an "eligible small business" for the amount of the guarantee fee paid to the U.S. Small Business Administration (SBA) or the U.S. Department of Agriculture (USDA) for a small business loan.

AUTHORIZATION

Section 135.766, RSMo:

"An eligible small business, as defined in Section 44 of the Internal Revenue Code, shall be allowed a credit against the tax otherwise due pursuant to chapter 143, RSMo, not including sections 143.191 to 143.265, RSMo, in an amount equal to any amount paid by the eligible small business to the United States Small Business Administration as a guaranty fee pursuant to obtaining Small Business Administration guaranteed financing and to programs administered by the United States Department of Agriculture for rural development or farm service agencies."

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

A small business defined in Section 44 of the IRS code must (in the prior tax year) have gross receipts of less than \$1 million; or if more than \$1 million, less than 30 full time employees

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

Ch. 143 – Income tax, excluding withholding tax

This credit has no special attributes and must be applied to tax liability for the year it was eamed.

FUNDING LIMITS

There is no limit on the amount perbusiness or total amount distributed annually.

APPLICATION/APPROVAL PROCEDURE

A business should submit an application to DED within one year from the date the loan is disbursed to the business.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services

Business and Community Finance Team
301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org

M I S S O U R I Department of Economic Development

SBA programs: www.sbaonline.sba.gov/financing/indexloans.html
USDA Business and Industry Guarantee: www.rurdev.usda.gov/rbs/busp/
bprogs.htm

		BENEFIT: COST ANALYSI	S (includes only staté révenue Impacts)
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits:
BENEFITS			No authorizations in FY2009.
lirect Fiscal Benefits	***************************************		
ndirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			7
ndirect Fiscal Costs			
Total	\$0	\$0	
ENEFIT: COST	#DIV/01	#DIV/01	

PERFORMANCE MEASURE(S)



NEW ENTERPRISE CREATION ACT

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To generate investment for new, startup Missoun businesses that have not developed to the point where they can successfully attract conventional financing or significant venture capital from later-stage funds.

AUTHORIZATION

Sections 620.635 - 620.653 RSMo.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS FOR INVESTMENT

Any independently owned and operated business that is headquartered and located in Missouri and maintains a

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The business must be involved in commerce for the purpose of production, conducting research and development or providing services in interstate commerce. The focus is on businesses in the startup or development phase.

Prolog Ventures, LLC (Prolog) is seeking businesses based upon proprietary technology with the potential to develop a strong intellectual property position. Areas of interest include medical devices and diagnostics, human and agricultural biotechnology and biomedical IT. Of potential interest are instruments, photonics, new materials and software.

Businesses that are excluded from investments include retail and consumer, real estate, oil and gas, minerals, telecom networks, internet portals and publishing and consumer-oriented IT.

The business should have no positive cash flow in the prior fiscal year. Revenue oriented companies should target at least \$30 million in revenues in five years. Businesses whose valuation is not dependent upon revenues will be evaluated according to its potential for valuation increases upon attaining milestones. The business should be willing to provide a non-confidential summary and hold initial discussions on a non-confidential basis.

The business must maintain its headquarters in Missouri for a period of at least three years from the date of the qualified investment or be subject to penalty.

PROGRAM BENEFITS/ELIGIBLE USES

The Department of Economic Development (DED) will issue tax credits equal to 100% of the investment in a qualified fund to any accredited individual, corporation, partnership or financial institution that makes a qualified investment. At this point all credits under the law have been authorized and all investments have been identified.

The Missouri Seed Capital Investment Board was created to establish a qualified fund. The Board is comprised of thirteen members, eight of which are appointed by the Governor.

Prolog was selected by the Board as the Fund Manager to raise the contributions and manage the investments of the fund. Prolog entered into a contract with the four Innovation Centers, as required by statute. Investors in the qualified fund will also be required to invest in a non-qualified parallel fund hat will make lovestment in Missouri and surrounding states. Prolog will make investments in qualified Missouri businesses in need of early-stage or "seed" funding.

Investments made through this program may be used for research; development and precommercialization activities to prove a concept for a new product, process or service; preproduction product development; service development; or initial marketing of a product.

DED provides the investor a tax credit equal to 100% of their investment in the qualified fund. The tax credit may then be used to offset state income tax (chapter 143, RSMo), corporate franchise tax (chapter 147, RSMo) or financial institution tax (chapter 148, RSMo) liability, other than taxes withheld pursuant to sections 143.191 to 143.265, RSMo.

DED may authorize up to \$20 million in tax credits for use by the qualified fund, with no more than \$5 million of tax credits being issued in any one year. Tax credits may be claimed for the tax year in which the qualified contribution is made or in any of the following ten years. Tax credits may be sold and transferred to another taxpayer having tax liability.

FUNDING LIMITS .

The Prolog Funds will typically invest between \$500,000 and \$1,500,000 in a single business. They have the potential to invest \$2,000,000-\$3,000,000 at the maximum.

No more than 10% of all of the qualified contributions to a qualified fund may be invested in a single qualified business.

Revised June 2008

Investments shall not be provided to any business that has experienced positive cash flow in a past fiscal year, with the exception of follow-up capital limited to qualified businesses that previously received qualified investments. No more than 40% of qualified contributions may be used for follow-up capital purposes.

APPLICATION/APPROVAL PROCEDURE

The business seeking an investment should send Prolog a non-confidential executive summary of their business plan. Applicants will be contacted directly by Prolog regarding their level of interest and any subsequent steps that are required. DED does not have the authority to require the Fund Manager to fund a project.

APPLICATION/APPROVAL PROCEDURE

Accredited investors should contact Prolog directly. If accepted, the investor will be asked to fill out Missouri Form 620-635 and return the completed form to DED for approval and certification. DED will issue a tax credit certificate authorizing the applicant to claim the tax credit.

FUND MANAGER

Prolog Ventures, LLC 7733 Forsyth, Suite 1440 St. Louis, MO 63105

Phone: 314-743-2400 Fax: (314) 743-2403

Email: info@prologventures.com

SPECIAL PROGRAM REQUIREMENTS

The seed capital and commercialization strategy was adopted by the Missouri Seed Capital Investment Board on June 23, 2000.

No qualified contributions which generate tax credits before the second round of tax credit allocations can be used for follow-up capital investments.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services • Finance Management Tean

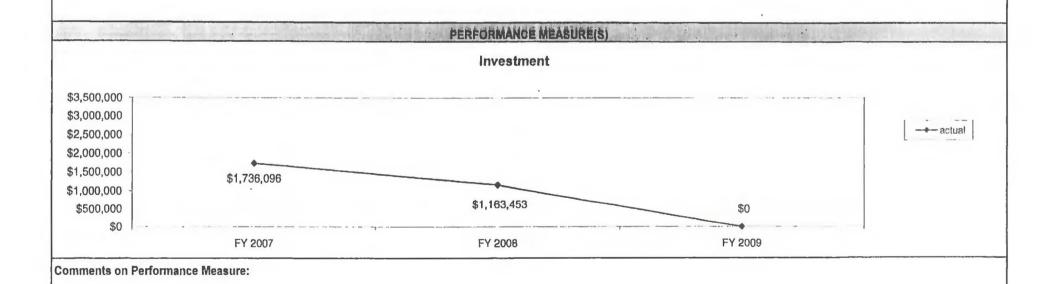
301 West High Street • Room 770 • P.O. Box 118 Jefferson City • MO • 65102 Phone: 573-522-5821 • Fax: 573-526-1567

E-mail: dedfin@ded.mo.gov • Web: www.MissouriDevelopment.org



Program Name: New Enter			Department: Economic Develo	ppment	Pate: October 2009
Program Category: Entrepre	neurial			ther (specify)	
Statutory Authority: 620.63	5 to 620.653, RSMo		Applicable Taxes: Income tax financial institutions tax	, Corporate franchise tax, Bank ta	ax, Insurance premium tax, Other
			edit. The fund must be under co	ntract with Innovation Centers in	Missouri. The Seed Capital
Explanation of How Award Is	s Computed:	Entitlement D	IscretlonaryX		
The tax credit is equal to 100° to manage the fund and evalu	% of contributions made to a qual attention and make investments. Tax	lifed fund chosen by the Missour ccredits are issued equally ov er	rl Seed Capital Investment Board four years.	d. The Board contracts with a pro	ofessional venture capital firm
Program Cap: Cumulativ	re \$_20 million	(remainder of cumulative cap) \$_	0 Annual \$	None	
Explanation of cap: Cumula		,			
Explanation of Expiration of	f Authority: Cumulative cap exh	austed.			
Specific Provisions: (if applicantly forward10 years Comments on Specific Prov	Carry Back years	Refundable Sellable	e/AssignableX Additi	onal Federal Deductions Available)
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Issued	N/A	N/A	N/A	N/A	N/A
Amount Redeemed	\$1,048,997	\$813,513	\$320,766	\$272,650 N/A	\$231,750 N/A
EST. Amount Outstanding	N/A	N/A	\$3,437,567 ROJECTED INFORMATION	<u> </u>	N/A
		HISTORICAL AND PI	ROJECTED INFORMATION	The section of the section of	A SHE 4 COUNTY OF THE SHE
\$1,200,000 \$1,000,000 \$800,000 \$600,000 \$400,000 \$200,000	S S S	08 08	And the second s	\$320,786 \$272,650	☐ FY 2007 ☐ FY 2008 ☐ FY 2009 ☐ FY 2010 ☐ FY 2011
A	mount Authorized	Amount Issue	ed A	mount Redeemed	

rogram Name: New Enterprise Creation Act		Department: Economic Development	Date: October 2009	
Comments on Historical and Proje	cted Information:	,		
		BENEFIT: COST ANALYSIS	(includes only state revenue impacts)	The second of the second of the
	FY 2009 ACTUAL	Other Fiscal Period	Derivation of Benefits:	p 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
BENEFITS			No new authorizations In 2009.	
Direct Fiscal Benefits	\$0	\$0		
Indirect Fiscal Benefits	\$0	\$0		
Total	\$0	\$0		
COSTS				
Direct Fiscal Costs	\$0	\$0		
Indirect Fiscal Costs	\$0	\$0		
Total	\$0	\$0		
BENEFIT: COST	#DIV/0!	#DIV/01	7	



RESEARCH TAX CREDIT PROGRAM

EXPIRED DECEMBER 31, 2004
MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To induce existing businesses to increase their research efforts in Missouri by offering tax credits.

AUTHORIZATION

Section 620.1039, RSMo

HOW THE PROGRAM WORKS

The Department of Economic Development (DED) may issue a state tax credit to an individual, partnership or corporation for conducting qualified research in the state.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Any individual, partnership, or corporation by apply for a tax credit up 6½% of its qualified research expenses incurred in Missouri. "Qualified research expense" has the same meaning as set forth in federal law at 26 U.S.C. §41.

ELIGIBLE USE OF TAX CREDITS

This tax credit can be applied to:

- ✓ Ch. 143 Income tax, excluding withholding tax
- ✓ Ch. 148-
 - ✓ Bank Tax
 - ✓ Insurance Premium Tax
 - ✓ Other Financial Institution Tax

This credit's special attributes:

✓ Carryforward 5 years

APPLICATION PROCEDURE

A qualifying business is required to file an application with DED for approval and certification. The application for claiming research expense tax credits must be filed no later than the taxpayer's tax period immediately following the tax period during which expenses were incurred.

FUNDING LIMITS

The total amount of all tax credits issued cannot exceed \$10 million annually.

PROGRAM REQUIREMENTS

exceed the average amount of qualified research expenses incurred in Missouri during the preceding three tax years.

The amount of qualified research expenses for which tax credits may apply cannot exceed 200% of the taxpayer's average qualified research expenses incurred during the three-year period immediately prior to the claim year.

Program Name: Qualifled Re	esearch Expense Tax Credit Progr	am	Department: Economic Devel	opment	ate: October 2009	
Program Category: Entrepre	neurial			Other (specify)		
Statutory Authority: 620.103	9, RSMo		Applicable Taxes: Income tax, Bank lax, Insurance premium tax, Other financial institutions tax			
Program Description and Eliq An individual, partnership or co		earch in the state is eligible.	Taxpayer must have incurred qu	ualified research expenditures in M	lissouri for at least one prior tax period.	
Explanation of How Award Is	Computed:	Entitlement (DiscretionaryX			
The tax credit is equal to up to are not allowed on any expend	6.5% of qualified research expens fitures exceeding 200% of the three	es above the everege quelifi		n Missouri during the preceding th	ree tax years. Tex credits	
Program Cap: Cumulative	s (remainder of	of cumulative cap) \$	Annual \$_10 million	None		
Explanation of cap:						
Explanation of Expiration of any tax credit under this progra	Authority: For all tax years begin am. SB 1155 (2004)	ning on or after January 1, 2	2005, no tax credits shall be appr	roved, awarded or Issued to any p	erson or entity claiming	
Specific Provisions: (if applic Carry forward _ 5 years Comments on Specific Provi	Carry Back years Re	fundable Seilabio	e/Assignable Addition	nal Federal Deductions Available		
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)	
Certificates Issued (#)	0	0	0	0	0	
Projects (#)	0	0	0	0	0	
Amount Authorized	\$0	\$0	\$0	\$0	\$0	
Amount Issued	\$0	\$0	\$0	\$0	\$0	
Amount Redeemed	\$487,320	\$100,926	\$0	\$50,000	\$25,000	
EST. Amount Outstanding	N/A	N/A	\$4,228,825	N/A	N/A	
	The Landy Hall Steller Hills	HISTORICAL ANI	D PROJECTED INFORMATION	4	WEIGHT TO SUPERSON	
\$600,000 \$500,000 \$400,000 \$300,000 \$200,000 \$100,000	8 8 8	05 05 05	9 9	\$50,000	☐ FY 2007 ☐ FY 2008 ☐ FY 2009 ☐ FY 2010 ☐ FY 2011	
An	nount Authorized	Amount Issu	ied #	Amount Redeemed		

Service and published the service of	Continue of	BENEFIT: COST ANALYSI	S (includes only state revenue impacts)	Arrens B. Christon, Vallette .
	FY 2009 ACTUAL	Other Fiscal Period (Indicated time period)	Derivation of Benefits:	
BENEFITS			No new authorizations In 2009.	
Direct Fiscal Benefits				
Indirect Fiscal Benetits			7	
Total			7	
COSTS				
Direct Fiscal Costs			1	
Indirect Fiscal Costs				
Total				
BENEFIT: COST	#DIV/Ot	#DIV/01		
Other Benefits:				

SEED CAPITAL TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To stimulate investment in new or young Missouri companies to fund the research, development and subsequent precommercialization phases of new, innovative products or services.

AUTHORIZATION

Sections 348.300 - 348.318 RSMo.

HOW THE PROGRAM WORKS

The Department of Economic Development (DED) will issue a state tax credit to an individual, partnership or corporation who contributes to a qualified "Seed" fund established by a qualified Economic Development Organization (EDO).

ELIGIBLE AREAS

Eligible "distressed communities" in Missouri.

ELIGIBLE APPLICANTS

Any taxpayer who makes a qualified contribution to a qualified "seed" fund shall be entitled to receive a tax credit equal to 50% of the amount of the contribution.

ELIGIBLE USE OF TAX CREDITS

The tax credits may be used to offset Missouri tax liability incurred pursuant to chapter 143, RSMo, chapter 147, RSMo, chapter 148, RSMo, exclusive of tax as provided for in sections 143.191 to 143.265, RSMo. The tax credits can be used in the tax period during which the contribution was made or in the next ten tax periods thereafter.

All tax credits authorized under the provisions of this section may be transferred, sold or assigned.

APPLICATION PROCEDURE

The contributor must submit Missouri Form 348-3, "Application for Requesting Certificate of Qualified Contribution Tax Credits," to DED.

APPROVAL METHOD

There are no deadlines; however, this program is based on first-come submission. DED will issue a tax credit certificate authorizing the applicant to claim the tax credits.

FUNDING LIMITS

The aggregate of all tax credits authorized under Section 348.300 – 348.318, RSMo shall not exceed 9 million dollars. No person shall receive by issuance, transfer or assignment, certificates of tax credit in an amount in excess of 1 million dollars.

SPECIAL PROGRAM REQUIREMENTS

Projects are evaluated on a case-by-case basis by a qualified Economic Development Organization (EDO). An EDO is any corporation organized under the provisions of chapter 355, RSMo, which have obtained a contract with the DED to operate an innovation center to promote, assist, and coordinate the research and development of new services, products or processes in the state of Missouri.

The President of the qualified EDO for tax credits must sign the request before tax credits are authorized.

QUALIFIED EDOS

Missouri Innovation Center 5650A South Sinclair Rd. Columbia, MO 65203-9496 573-446-3100

Center for Emerging Technology 4041 Forest Park Avenue

St. Louis, MO 63108

314-615-6903

The Center for Business Innovation

4747 Troost

Kansas City, MO 64110

816-561-8567

MO Enterprise Center 800 W. 14th St., Suite 111 Rolla, MO 65401 573-364-6323

ogram Name: Seed Capital Credit			Department: Economic Development Date: October, 2009		
Program Category: Entrepre	ogram Category: Entreprenuerial		Type: Tax Credit_X_ C	Other (specify)	
Statutory Authority: 348.30	0 to 348.318, RSMo		Applicable Taxes: Income tax financial institutions tax	, Corporate franchise tax, Bank	tax, Insurance premium tax, Other
Program Description and Ell		alusted by a qualified Innovation	Contar contracted with DED. T	he project must be legited in a	distressed community in Missouri.
Tax credit for contributions to a	a qualified fund. Projects are eva	aluated by a qualifed innovation	Center contracted with DED. 1	ne project must be located in a c	nstressed community in Missouri.
Explanation of How Award is	s Computed:	EntitiementX	Discretionary		
The tax credit is equal to 50%	of the contribution.				
Program Cap: Cumulativ	e \$_9 million (r	emainder of cumulative cap) \$_	Annual \$	None	
Explanation of cap: Cumula	tive cap exhausted.				
Explanation of Expiration of	Authority:	W-244-17			
Specific Provisions: (If applic	cable)				
Carry forward10 years	Carry Backyears	Refundable Sellable	e/AssignableX Additi	onal Federal Deductions Availab	alo.
Comments on Specific Prov		Troidingsio Collabi	oniosignasio <u>nam</u>	onal redoral bodgottons rivalida	
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#) Amount Authorized	N/A Cumulative Cap Exhausted	N/A	N/A Cumulative Cap Exhausted	N/A	N/A Cumulative Cap Exhausted
Amount Issued	Cumulative Cap Exhausted Cumulative Cap Exhausted	Cumulative Cap Exhausted Cumulative Cap Exhausted	Cumulative Cap Exhausted Cumulative Cap Exhausted	Cumulative Cap Exhausted Cumulative Cap Exhausted	Cumulative Cap Exhausted Cumulative Cap Exhausted
Amount Redeemed	\$82,977		\$11,133	\$10,000	\$5,000
EST. Amount Outstanding	N/A	\$34,317 N/A	\$148,601	AZZA	N/A
LOT: Amount Outstanding			ROJECTED INFORMATION	N/A .	
<u> </u>	<u>///</u>	HIS TORICAL AND FI	ROJECTED INFORMATION	- 79	
			A		□FY 2007
			\$82,97		□FY 2008
\$90.000			8		
\$80,000 \$70,000					■FY 2009
\$60,000				317	■FY 2010
\$50,000				33 33 0	m FY 2011
\$40,000 \$30,000				13 0	
\$20,000				\$71,7	
\$10,000	20 20	8 8	8 8	Single Office of Factor and Assess	
\$0	ount Authorized	Amount Issue	od ^	mount Redeemed	
Alli	ount Authorized	Amount issue	,		

Program Name: Transportation	on Development		Department: Economic Devel	ppment	Date: October 2009	
Program Category: Commun			Type: Tax Credit_X_ Other (specify)			
Statutory Authority: 135.545,					tax, insurance premium tax, Other	
credits for qualified donations to	rards 50% credits to non-profits re part of a local development p p approved Transportation proje	lan and located in a distressed	ent in aviation, mass transportati area. Individual businesses and	on, rallroads, ports, waterbourn corporations having tax liability	e transportation, or rolling stock, in Missouri are eligible to recelve tax	
Explanation of How Award Is	Computed:	EntitlementX	Discretionary			
Credits are awarded based on a	an open cycle and are awarded	at 50% of the approved contrib	ution to or investment in an eligi	ble project.		
Program Cap: Cumulative	\$ (remainder	r of cumulative cap) \$	Annual \$_10 million	None		
Explanation of cap: SB 155 (2	2004) 135.546 No new proje	ects can be approved after Dec	ember 31, 2004; no credits can l	pe issued after December 31, 2	006	
Explanation of Explration of A	Authority:					
Specific Provisions: (Il applica	ble)					
Carry forward10 years	Carry Back3 years	Refundable Sellab	le/AssignableX Addit	onal Federal Deductions Avalla	able	
Comments on Specific Provis			·			
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)	
Certificates Issued (#)	3	0	0	0	0	
Projects (#)	0	0	0	0	0	
Amount Authorized	\$0	\$0	\$0	\$0	\$0	
Amount Issued	\$4,458,174	\$0	\$0	\$0	\$0	
Amount Redeemed	\$910,421	\$2,223,821	\$1,066,386	\$780,000	\$585,000	
EST. Amount Outstanding	N/A	N/A	\$1,786,225	· N/A	N/A	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4	HISTORICAL AND I	PROJECTED INFORMATION		(4) (4)	
\$5,000,000 \$4,500,000 \$4,000,000 \$3,500,000 \$2,500,000 \$2,000,000 \$1,500,000 \$500,000 \$500,000	୍ଷିଷ୍ଟ ନ୍ଧ	Amount Issue	50 50	Amount Redeemed	☐ FY 2007 ☐ FY 2008 ☐ FY 2009 ☐ FY 2010 ☐ FY 2011	
Comments on Historical and	Projected Information:					

BENEFIT: COST ANALYSIS (Includes only state revenue impacts) FY 2009 ACTUAL BENEFITS Direct Fiscal Benefits Total COSTS Direct Fiscal Costs Indirect Fiscal Costs Indirect Fiscal Costs Total Total Total Total Total Total		Program Name: Transportation Development		Department: Economic Development	Date: October 2009
FY 2009 ACTUAL BENEFITS Direct Fiscal Benefits Indirect Fiscal Costs Indirect Fiscal Costs Indirect Fiscal Costs Indirect Fiscal Costs			BENEFIT: COST ANALYSIA	š (Includės only štatė revenuė Impačtš)	e la
Direct Fiscal Benefits Indirect Fiscal Benefits COSTS Direct Fiscal Costs Indirect Fiscal Costs			Other Fiscal Period	Derivation of Benefits:	
Indirect Fiscal Benefits Total COSTS Direct Fiscal Costs Indirect Fiscal Costs	BENEFITS			No new authorizations in 2009.	
Total COSTS Direct Fiscal Costs Indirect Fiscal Costs	Direct Fiscal Benefits				
COSTS Direct Fiscal Costs Indirect Fiscal Costs					
Direct Fiscal Costs Indirect Fiscal Costs	Total				
Indirect Fiscal Costs	COSTS				
	Direct Fiscal Costs				
Total	Indirect Fiscal Costs				
	Total				
BENEFIT: COST #DIV/0I #DIV/0I	BENEFIT: COST	#DIV/01	#DIV/01		



Section VI

Department of Agriculture

- Agriculture Products Utilization Contributions
- Family Farm Breeding Livestock
- New Generation Co-op Program
- Quality Beef

Missouri Department of Agriculture

Agricultural Products Utilization Contributor Tax Credit Program

Description

The Missouri Agricultural and Small Business Development Authority is authorized to grant an Agricultural Product Utilization Contributor Tax Credit in an amount up to 100 percent of a contribution from a person, partnership, corporation, trust, limited liability company or other donor. The contribution must be made to the authority to be used for financial or technical assistance to rural agricultural business concepts as approved by the authority.

How Does the Program Work?

The authority will publicize the availability of the tax credits in a manner to solicit the greatest number of applicants along with a deadline for accepting applications for the Agricultural Product Utilization Tax Credit Program. The authority is required by statute to approve tax credits based on the least amount of credits required for the contributions. Therefore, tax credits for contributions to the authority will be offered on a competitive basis.

Who is Eligible?

Any person, partnership, corporation, trust, limited liability company or other donor.

Tax Credit Amounts

The amount of the tax credit will be determined based on competitive bids submitted to the authority.

Other Information

Tax credits may be used against the tax otherwise due pursuant to Chapters 143 (other than taxes withheld pursuant to sections 143.191 to 143.265), 147, and 148 RSMo. Credits may be carried back to satisfy the state tax liability that was due during each of the three previous taxable years and may be carried forward for up to five years. Tax credits may be applied to estimated quarterly taxes.

Credits may be assigned, transferred or sold.

Request for Transfer - Missouri Form T

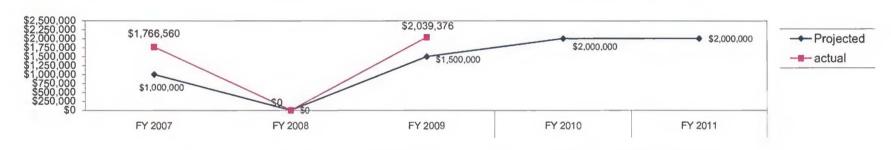
Program Name: Agricultur	al Product Utilization Contributor Ta	x Credit Program	Department: Agriculture		Date: Sept 29, 2009
Program Category: Agricu	ltural		Type: Tax Credit_X	Other (specify)	
Statutory Authority: 348.4	30 RSMo		Applicable Taxes: Incom (148 RSMo)	e (143 RSMo), Franchise (147 RSM	(lo), and Financial Institution
Program Description and	Eligibility Requirements:		I(10 1 to may		
contribution. A contributor contributions shall be used	es funds to the Missouri Agricultural can be an individual, partnership, co for financial assistance or technical tments, or guaranteed loans for rura	orporation, trust, limited liability assistance in the form of value	company, entity or person to e-added grants to rural agriculture.	hat contributes cash funds to the au	uthority. The funds derived from
Explanation of How Awar	d Is Computed:	EntitlementX	Discretionary		
A contributor who contribut contribution. The awarding	es funds to the Missouri Agricultural of the credit is based on the least a	and Small Business Developr amount of credits necessary to	ment Authority may receive a provide incentive for the cor	a tax credit in an amount up to one intributions.	hundred percent of such
Program Cap: Cumula	tive \$ (remainder	of cumulative cap) \$	Annual \$ 6,000,000	None	
Missouri Agricultural and Si unused credits may be sold	aggregate of tax credits issued per f nall Business Development Authori as Agricultural Product Utilization (tor Tax Credits lapse June 30 of ea	ty determines that all \$6,000,00 Contributor Tax Credits. Credit	00 will not be utilized as Nev	v Generation Cooperative Incentive	Tax Credits then the
Explanation of Expiration	of Authority: The provisions of s	ections 348.430 RSMo shall ex	xpire on December 31, 2016	pursuant to 348.436 RSMo.	
Specific Provisions: (if ap Carry forward5 years Comments on Specific Pr	Carry Back3 years ovisions: FY 2007	Refundableno Sella	able/Assignable _yes FY 2009	Additional Federal Deductions Avail	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	0	0	50	60
Projects (#)	n/a	n/a	n/a	n/a	n/a
Amount Authorized	\$0	\$0	\$0	\$3,000,000	\$3,000,000
Amount Issued	\$0	\$0	\$0	\$3,000,000	\$3,000,000
Amount Redeemed	\$2,248,989	\$1,207,849	\$145,162	\$125,000	\$1,000,000
EST. Amount Outstanding	N/A	N/A	\$897,977	N/A	N/A
		HISTORICAL AND PRO	DJECTED INFORMATION		
\$3,500,000 - \$3,000,000 - \$2,500,000 - \$2,000,000 - \$1,500,000 - \$500,000 - \$0 +	50 500,000	000 000	53,000,000	\$7.248.989	■FY 2007 ■FY 2008 □FY 2009 ■FY 2010 ■FY 2011
	Amount Authorized	Amount I	ssued	Amount Redeemed	

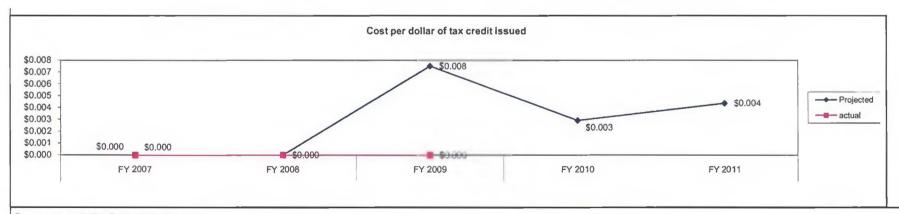
Program Name: Agricultural Produ	uct Utilization Contributor T	Tax Credit Program	Department: Agriculture	Date: Sept 29, 2009
Comments on Historical and Pro	jected Information:			
	В	ENEFIT: COST ANALYSIS (In	ncludes only state revenue impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (2000 - 2009)	Derivation of Benefits: IMPLAN economic actually paid. Payments are broken into No.	modeling system is used based on dollars AICS codes. Total value-added (direct fiscal
BENEFITS			benefits) annd Total output (indirect fiscal	
Direct Fiscal Benefits	\$1,097,540.00	\$11,945,642.00		
Indirect Fiscal Benefits	\$1,915,524.00	\$21,128,690.00	Costs include acutal grants paid, personal services, and EE.	
Total	\$3,013,064.00	\$33,074,332.00		
COSTS				
Direct Fiscal Costs	\$203,989.92	\$11,767,652.77		
Indirect Fiscal Costs	\$0.00	\$0.00		
Total	\$203,989.92	\$11,767,652.77		
BENEFIT: COST	14.77	2.81		
Ott. D. St. 40.00: 1				

Other Benefits: 18.86 jobs

PERFORMANCE MEASURE(S)

Missouri Value-Added Grants Awarded





Comments on Performance Measure:

Missouri Department of Agriculture

Family Farm Breeding Livestock Loan Program

Description

The Missouri Agricultural and Small Business Development Authority provides Missouri tax credits to Missouri's lenders who make breeding livestock loans to small farmers.

How Does the Program Work?

To participate in the loan program, a small farmer shall first obtain approval for a family farm breeding livestock loan from an eligible lender. The small farmer shall not be charged interest by the lender for the first year of the qualified family farm livestock loan.

Upon approval of the family farm livestock loan by a lender the loan documents should include:

- a. MISSOURI FORM F.
- Lender's completed loan application, promissory note, amortization schedule, and security filings,
- c. Small farmer's current financials (cannot be more than 6 months old),
- d. Projected cash flow, post loan closing,
- e. Description of livestock purchased and the purchase price, and
- f. Review Fee = 1% of loan amount

These shall be submitted for approval by the Missouri Agricultural and Small Business Development Authority (MASBDA). MASBDA's approval process shall take into consideration:

- a. The small farmer's ability to repay the family farm livestock loan,
- The purchase price of the livestock must be appropriate for the type and quality of livestock purchased,
- c. The general economic conditions of the area in which the small farmer is located,
- d. The prospect of a financial return for the small farmer, and
- Such other factors as the authority may establish based on individual loans characteristics.

Who is Eligible?

"Small Farmer": A farmer who is a legal Missouri resident and who has less than \$250,000 in gross agricultural product sales per year.

"Lender": Any state or national bank, farm credit system, bank for cooperatives, federal or state chartered savings and loan association, federal or state building and loan association, or small business investment companies all of which must be subject to credit examination by an agency of the state or federal government.

Loan Amount and Terms

"Maximum eligible loan" cannot exceed 90% of the cost of purchasing breeding livestock. The maximum amount of loan for each type of livestock is:

- a. Beef cattle \$75,000
- b. Dairy cattle \$75,000
- c. Sheep \$30,000
- d. Goats \$30,000
- e. Swine \$35,000

Tax Credit Amount

The maximum amount of tax credits that may be issued to all eligible lenders in any fiscal year cannot exceed \$300,000.

The tax credit is equal to 100% of the first year's interest waived on a qualified eligible loan.

Restrictions

Each small farmer shall be eligible for only one family farm livestock loan per immediate household family and only one type of livestock.

The small farmer must be able to provide proof of citizenship, identity and residence. If the farmer employs laborers, he/she must also provide proof of enrollment and participation in the federal work authorization program.

Fees

Review Fee = 1% of loan amount.

Other Information

MASBDA will issue the tax credit certificate after receiving a certification from the lender of the actual interest waived after the first year of the eligible loan. The interest due certification must be received no later than 30 days after the first year anniversary of the loan.

Application Information:

- Family Farm Breeding Livestock Loan Program guidelines
- · Application Form F
- · Request for Transfer Missouri Form FT

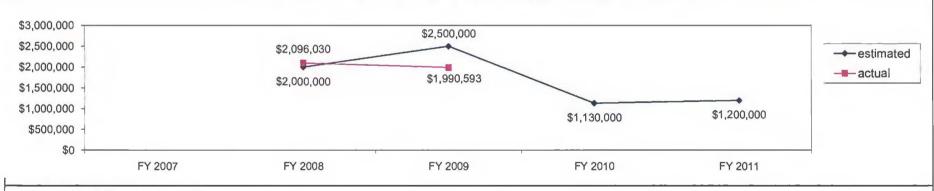
Program Name: Family Farm	Breeding Livestock Loan Progra	m	Department: Agriculture		Date: September 29, 2009
Program Category: Agricultura	1		Type: Tax Credit_X_	Other (specify)	
	and 348.505 RSMo Effective Au	gust 2006	Applicable Taxes: Income (148 RSMo)	e (143 RSMo), Franchise (147 RS	Mo), and Financial Institution
Program Description and Eligi					
nave less than \$250,000 in gros	s agricultural product sales per y livestock loan per immediate hou	ear. Maximum eligible loan	cannot exceed 90% of the co	ns made to "small farmers" who a lost of purchasing breeding livestoo a amount of loan for each type of	ck. Each small farmer shall be
xplanation of How Award Is	Computed:	Entitlement _X	Discretionary		
A lender can request a one time a true copy of the loan documer			mall Missouri Farmer" that m	akes a purchase of breeding lives	stock. Each request shall include
rogram Cap: Cumulative	\$ (remainder of	f cumulative cap) \$	Annual \$_300,000_	None	
-	limits and fiscal year limits are s				
	COLUMN TO THE PROPERTY OF THE	Control of the Contro			
Explanation of Expiration of A	Authority: August 28, 2012 per	Missouri Sunset Act.			
Specific Provisions: (if applica	hle)				
Carry forward3 years	-	efundableno Sella	able/Assignable yes	Additional Federal Deductions Ava	ailable no
		elulidadielio Sella	iule/Assignable _yes	Additional Federal Deductions Ava	allable_NO
Comments on Specific Provis	ions:				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	56	62	35	40
Projects (#)	0	56	62	35	40
mount Authorized	\$0	\$150,000	\$135,281	\$74,000	\$75,000
mount Issued	\$0	\$150,000	\$135,281	\$74,000	\$75,000
Amount Redeemed	\$0	\$33,818	\$88,137	\$46,000	\$89,000
ST. Amount Outstanding	N/A	N/A	\$163,326	N/A	N/A
STATE OF THE PARTY OF		HISTORICAL AND PRO	DJECTED INFORMATION		
		192			
\$160,000 -	\$135,281	\$150,000			■FY 2007
\$140,000 - \$120,000 -	\$74.000	69	\$75,000	\$88.137	% □ FY 2008
\$100,000 - \$80,000 - \$60,000 -	š š		š š	\$33.818	□FY 2009
\$40,000 - \$20,000 - \$		8		8	■FY 2010
\$0 TAMO	ount Authorized	Amount Is	sued	Amount Redeemed	■FY 2011

Program Name: Family Farm Bre	eding Livestock Loan Pro	gram	Department: Agriculture	Date: September 29, 2009
Comments on Historical and Pro	ected Information:			
	В	ENEFIT: COST ANALYSIS (in	acludes only state revenue Impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (FY08-FY09)	Derivation of Benefits: Commercial Ag Progeconomic impact of \$13,737 and that beef cov	gram estimates that a dairy cow has a positive ws have a positive economic impact of \$.30/lbs
BENEFITS			beef produced.	5 Or 50 Perc 2 building 2 descriptions of any above to be seen a constraint of
Direct Fiscal Benefits	\$135,281.00	\$285,281.00		
Indirect Fiscal Benefits	\$87,586.00	\$421,398.00		
Total	\$222,867.00	\$706,679.00		
COSTS				
Direct Fiscal Costs	\$100,339.22	\$149,744.21		
Indirect Fiscal Costs	\$0.00	\$0.00		
Total	\$100,339.22	\$149,744.21		
BENEFIT: COST	2.22	4.72		

Other Benefits:

PERFORMANCE MEASURE(S)

\$ Invested as a result of the Family Farm Breeding Livestock Loan Program



Comments on Performance Measure:

Missouri Department of Agriculture

New Generation Cooperative Incentive Tax Credit Program

Description

The Missouri Agricultural and Small Business Development Authority provides New Generation Cooperative Incentive Tax Credits to induce producer member investment into new generation processing entities that will process Missouri agricultural commodities and agricultural products into value-added goods, provide substantial benefits to Missouri's agricultural producers, and create jobs for Missourians.

Tax Credit Tool Kit

- · Purpose
- Producer-Member Tax Credit Holder
 Tax Credit Holder
- Tax Credit Purchaser
- Tax Professionals
- · Tax Credit Tool Kit

How Does the Program Work?

Prior to issuing any tax credits, the new generation processing entities must be organized, file an Application for Requesting Certification of New Generation Cooperative Incentive Tax Credits, and be approved by the authority. After investment, producer members then file a Member Application for Requesting New Generation Cooperative Incentive Tax Credits.

Who is Eligible?

New generation processing entities, partnerships, corporations, cooperatives, or limited liability companies organized or incorporated pursuant to the laws of Missouri and consisting of not less than 12 members, approved by the authority, for the purpose of owning or operating within this state a development facility or a renewable fuel production facility in which producer members:

- Hold a majority of the governance or voting rights of the entity and any governing committee;
- · Control the hiring and firing of management; and
- Deliver agricultural commodities to the entity for processing, unless processing is required by multiple entities.

"Development facility" is defined as a "facility producing either a good derived from an agricultural commodity or using a process to produce a good derived from an agricultural product." A "renewable fuel production facility" is defined as a "facility producing an energy source that is derived from a renewable, domestically grown, organic compound capable of powering machinery, including an engine or power plant, and any by-products derived from such energy source."

Tax credit eligibility:

 "Producer member" is a person, partnership, corporation, trust or limited liability company whose main purpose is agricultural production that invests cash funds to an eligible new generation cooperative or eligible new generation processing entity.

Tax Credit Amounts

The amount of a lax credit issued to a member may be the lesser of 50 percent of the member's cash investment or \$15,000, except for any pro-ration of the member's tax credits.

Restrictions

If members' investment in a new generation "Large Capital Project" processing entity would be eligible for tax credits in excess of the project's allocation (maximum allocation per project is \$1.5 million) or "Employee Qualified Capital Project" (maximum allocation per project is \$3.0 million), tax credits will be pro-rated between producer members on a percent of investment basis, not to exceed the maximum allowed per producer member.

Fees

New generation processing entity producer members must submit a \$25.00 processing fee with each application submitted.

Other Information

Tax credits may be used by their owner to offset eligible tax liabilities due against taxes due pursuant to Chapters 143 (income tax except for sections 143.191 to 143.265), 147 (corporation franchise tax), and 148 (financial institution taxes), RSMo. Credits may be carried back to satisfy the state tax liability of the owner of the certificate that was due during each of the three previous taxable years and may be carried forward to any of the subsequent five taxable years after the investment is made. Tax credits may be applied to estimated quarterly taxes.

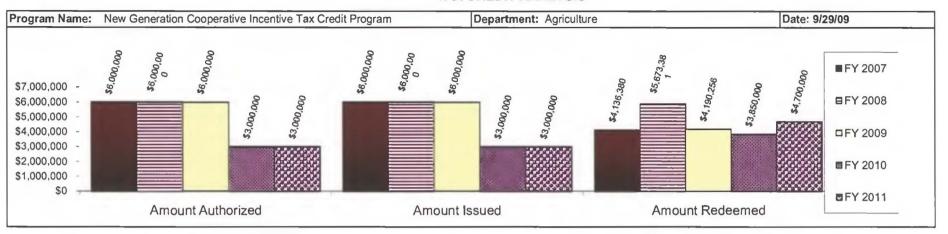
The tax credits may be transferred, sold, or assigned.

New Generation Cooperative Incentive - Missouri Form R

Application Information

- Form A Application for New Generation Processing Entities Requesting Certification of New Generation Cooperative Incentive Tax Credits.
- Form NG Producer Member Application for Requesting New Generation Cooperative Incentive Tax Credits.
- Guidelines and Procedures

Program Name:	New Generation Cooperative Incentive Tax Credit Program	Department: Agriculture	Date: 9/29/09	
Program Catego	ry: Agricultural	Type: Tax Credit_X_	Other (specify)	
Statutory Author	rity: 348.432 RSMo	Applicable Taxes: Income (148 RSMo)	(143 RSMo), Franchise (147 RSMo), and Financial Institution	
	otion and Eligibility Requirements:			
added goods, pro	investment into "Eligible new generation processing entities" which wide substantial benefit to Missouri's agricultural producers, and ressing enity", which is either a "Development facility" or a "Renewable and the contract of the contra	sult in the creation of jobs for Missouria	ans. Eligible "Producer members" investing in an "Eligible new	
less than twelve r producer member	eration processing entity" is a partnership, corporation, cooperative, members, approved by the authority, for the purpose of owning or or s; (a) hold a majority of the governance or voting rights of the entity nodities or products to the entity for processing, unless processing is	perating within Missouri a "Developme and any governing committee; (b) co	ent facility" or a "Renewable fuel production facility" in which	t
"Producer member generation proces	er" is a person, partnership, corporation, trust, or limited liability comssing entity.	npany whose main purpose is agricultu	ural production that invests cash funds in an eligible new	
"Development fac	cility", a facility producing either a good derived from an agricultural	commodity or using a process to prod	uce a good derived from an agricultural product.	
"Renewable fuel including an engir	production facility", a facility producing an energy source which is do ne or power plant, and any by-product derived from such energy so	erived from a renewable, domestically urce.	grown, organic compound capable of powering machinery,	
Explanation of H	low Award is Computed: Entitlement	X Discretionary		
The lesser of 50%	% of the eligible producer members' cash investment in an eligible r costs greater than one million dollars) may not receive tax credits to n fifteen million dollars which employ at least sixty employees) may	taling more than \$1.5 million and men	nbers investing in an "Employee Qualified Capital Project" (capi	tal
Program Cap:	Cumulative \$ (remainder of cumulative cap) \$	Annual \$_6,000,000	None	
Explanation of o Missouri Agricultu unused credits m	cap: The aggregate of tax credits issued per fiscal year pursuant to ural and Small Business Development Authority determines that all ay be sold as Agricultural Product Utilization Contributor Tax Credit n Contributor Tax Credits lapse June 30 of each year.	sections 348.430 and 348.432 shall r \$6,000,000 will not be utilized as New	not exceed six million dollars. If on May 1st of each year the Generation Cooperative Incentive Tax Credits then the	
Explanation of E	Expiration of Authority: The provisions of sections 348.432 shall	expire December 31, 2016 pursuant t	o 348.436 RSMo.	
Specific Provision	ons: (if applicable)			
2	5 years	Sellable/Assignable yes	Additional Federal Deductions Available no	
_	pecific Provisions:			
	FY 2007 FY 2008	FY 2009	FY 2010 FY 2011	_
	ACTUAL ACTUAL	ACTUAL	(current year) (budget year)	
Certificates Issue		919	600 600	_
Projects (#)	6 8	7	6 6	_
Amount Authorize		\$6,000,000	\$3,000,000 \$3,000,000	
Amount Issued	\$6,000,000 \$6,000,000		\$3,000,000 \$3,000,000	
Amount Redeeme		\$4,190,256	\$3,850,000 \$4,700,000	
EST. Amount Ou		\$9,719,010	N/A N/A	
	HISTORICAL	AND PROJECTED INFORMATION		

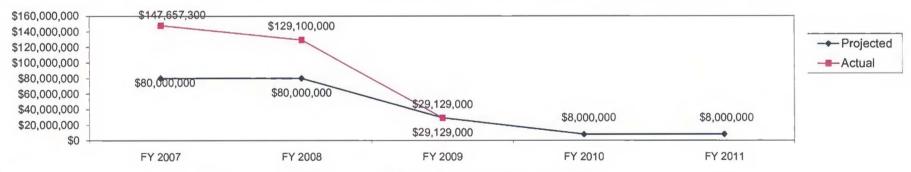


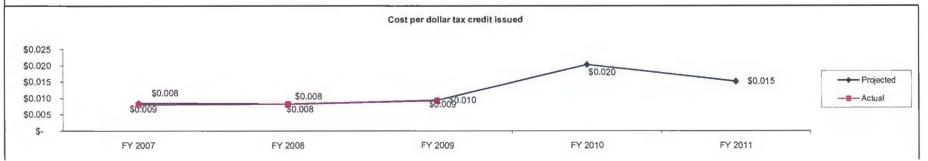
Program Name: New Generation	gram Name: New Generation Cooperative Incentive Tax Credit Program		Department: Agriculture	Date: 9/29/09
Comments on Historical and Proj	ected Information:			
	E	BENEFIT: COST ANALYSIS (In	ncludes only state revenue Impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (2000-2009)	Derivation of Benefits: 58 jobs created. C	onstruction costs total over \$29,000,000.
BENEFITS			Other Fiscal Period: This amount includes	
Direct Fiscal Benefits	\$3,016,984	\$42,762,087		ontinue each year so long as the facilities are
Indirect Fiscal Benefits	\$2,896,305	\$71,359,644	operating.	
Total	\$5,913,289	\$114,121,731		
COSTS				
Direct Fiscal Costs	\$4,190,256	\$30,333,686		
Indirect Fiscal Costs	\$0	\$0		
Total	\$4,190,256	\$30,333,686		
BENEFIT: COST	1.41	3.76		
OH B 51				

Other Benefits:

PERFORMANCE MEASURE(S)







Program Name:	New Generation Cooperative Incentive Tax Credit Program	Department: Agriculture	Date: 9/29/09	
Comments on P	erformance Measure:			

Missouri Department of Agriculture

Qualified Beef Tax Credit Program

Description

The Missouri Agricultural and Small Business Development Authority (MASBDA) provides Missouri tax credits to Missouri's qualified beef producers who raise and background or finish Missouri born qualified beef animals to a weight of two hundred (200) pounds or more over their established baseline weight.

How Does the Program Work?

To participate in the tax credit program, a beef producer must first be certified by MASBDA at which time a baseline weight will be established.

To be qualified and for the establishment of a baseline weight, the following documents must be included:

- a. MISSOURI FORM QBE,
- b. Copies of all scale tickets and/or sales receipts of all beef animals thirty months of age or less during the immediate past three (3) years, categorized by sex,
- Copies of year-end financial statements for each of the immediate past three (3) years, or in lieu of financials, permission to review QSA or PVP records, and
- d. Fifty (\$50) dollar application fee.

Who is Eligible?

- Any Missouri taxpayer who is subject to tax imposed in Chapter 143, RSMo (excluding withholding tax imposed by sections 143.191 to 143.265, RSMo) or the tax imposed in Chapter 147, RSMo,
- 2. A resident of this state, and
- 3. Owns or rents agricultural property, and
- 4. Principal place of business is located in Missouri.

Tax Credit Amount

The maximum amount of tax credits that may be issued to all eligible qualified beef producers in any fiscal year cannot exceed \$3,000,000.

The tax credit amount shall be ten cents (\$.10) per pound and calculated by subtracting the baseline weight from the qualifying sale weight multiplied by ten cents (\$.10) per pound provided the difference is two hundred (200) pounds or greater.

Application Information

- Qualified Beef Tax Credit Program guidelines
- Qualified Beef Producers Eligibility Application Missouri Form QBE
- Qualified Beef Tax Credit Application Missouri Form QB
- Qualified Beef Tax Credit Request for Transfer Missouri Form QBT

Program Name: Qualifie	ed Beef Tax Credit Act		Department: Agriculture		Date: September 29, 2009
Program Category: Agric	cultural		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: 135	.679 RSMo		Applicable Taxes: Income (147 RSMo)	43 RSMo Excluding 143.191 to	143.265 RSMo), Franchise
Program Description and	Eligibility Requirements:		· · · · · · · · · · · · · · · · · · ·		
Provide Missouri cattle far	mers with an economic incentive t	o background and or finish Misso	uri born and raised qualified be	ef cattle in this state.	
Explanation of How Awa	rd is Computed:	Entitlement X	Discretionary		
. The qualifying sale weig	all be ten cents (\$.10) per pound a ht minus the baseline weight multi more than twenty-five (25%) of th	plied by \$.10 per pound provided	the sale weight is two hundred nd gain. The waiver shall be be	(200) pounds or greater than the ased only on any disaster declara	baseline weight. ation by the U.S. Department of
Program Cap: Cumu	lative \$ (remain	der of cumulative cap) \$	Annual \$_3,000,000	None	
Explanation of cap: The and shall not be issued in	tax credits will be issued on an as any subsequent years. Maximum	received basis until the fiscal year fiscal year amount is set in 135.6	ar limit of \$3,000,000 is reached 79.4 RSMo.	d. Any tax credits not issued in a	ny fiscal year shall expire
Explanation of Expiration	n of Authority: Not subject to N	lissouri Sunset Act.			
Specific Provisions: (if a	pplicable)				_
Carry forward 5_ yea		Refundable no Sella	able/Assignable ves	Additional Federal Deductions Ava	ailable no
	Provisions: The legislation states				
the spring of 2009 and the	en backgrounded until the required	200 lbs is met which would be so	ometime during the fall of 2009	(FY 2010).	ariiriais would be wearled in
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	0	0	20	20
Projects (#)	0	0	0	20	20
Amount Authorized	\$0	\$0	\$0	\$220,000	\$250,000
Amount Issued	\$0	\$0	\$0	\$220,000	\$250,000
Amount Redeemed	\$0	\$0	\$0	\$155,000	\$170,000
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A
		HISTORICAL AND PRO	DJECTED INFORMATION		
\$300,000 - \$250,000 - \$200,000 - \$150,000 - \$100,000 - \$50,000 -	\$20,000	S S S	\$250,000	\$0 \$0	■FY 2007 ■FY 2008 □FY 2009 ■FY 2010 ■FY 2011
	Amount Authorized	Amount Is:	sued	Amount Redeemed	

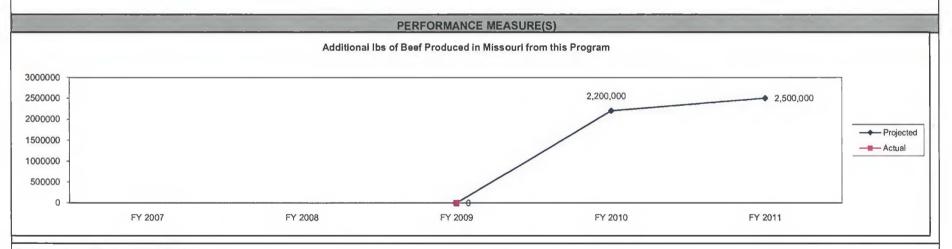
Program Name: Qualified Beef Tax Credit Act Department: Agriculture Date: September 29, 2009

Comments on Historical and Projected Information:

		BENEFIT: COST ANALYSIS (Ir	icludes only state revenue impacts)
	FY 2009 ACTUAL	Other Fiscal Period (FY 09)	Derivation of Benefits: No tax cre were incurred in developing guidelin
BENEFITS			
Direct Fiscal Benefits	\$0.00	\$0.00	
Indirect Fiscal Benefits	\$0.00	\$0.00	
Total	\$0.00	\$0.00	
COSTS			7
Direct Fiscal Costs	\$30,389.41	\$30,389.41	
Indirect Fiscal Costs	\$0.00	\$0.00	
Total	\$30,389.41	\$30,389.41	
BENEFIT: COST	0.00	0.00	

Derivation of Benefits: No tax credits were issued in FY09. However, expenses (PS & EE) were incurred in developing guidelines, applications, and promoting the program.

Other Benefits:



Comments on Performance Measure:



Section VII

Department of Health & Senior Services

- Health Care Access
- Shared Care

Missouri Revised Statutes

Chapter 135 Tax Relief Section 135.575

August 28, 2009

Definitions--tax credit, amount--limitations--director of revenue, rules--sunset provision.

135.575. 1. As used in this section, the following terms mean:

- (1) "Missouri health care access fund", the fund created in section 191.1056, RSMo;
- (2) "Tax credit", a credit against the tax otherwise duc under chapter 143, RSMo, excluding withholding tax imposed by sections 143.191 to 143.265, RSMo;
- (3) "Taxpayer", any individual subject to the tax imposed in chapter 143, RSMo, excluding withholding tax imposed by sections 143.191 to 143.265, RSMo.
- 2. The provisions of this section shall be subject to section 33.282, RSMo. For all taxable years beginning on or after January 1, 2007, a taxpayer shall be allowed a tax credit for donations in excess of one hundred dollars made to the Missouri health care access fund. The tax credit shall be subject to annual approval by the senate appropriations committee and the house budget committee. The tax credit amount shall be equal to one-half of the total donation made, but shall not exceed twenty-five thousand dollars per taxpayer claiming the credit. If the amount of the tax credit issued exceeds the amount of the taxpayer's state tax liability for the tax year for which the credit is claimed, the difference shall not be refundable but may be carried forward to any of the taxpayer's next four taxable years. No tax credit granted under this section shall be transferred, sold, or assigned. The cumulative amount of tax credits which may be issued under this section in any one fiscal year shall not exceed one million dollars.
- 3. The department of revenue may promulgate rules to implement the provisions of this section. Any rule or portion of a rule, as that term is defined in section 536.010, RSMo, that is created under the authority delegated in this section shall become effective only if it complies with and is subject to all of the provisions of chapter 536, RSMo, and, if applicable, section 536.028, RSMo. This section and chapter 536, RSMo, are nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536, RSMo, to review, to delay the effective date, or to disapprove and annul a rule are subsequently held unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after August 28, 2007, shall be invalid and void.
- 4. Pursuant to section 23.253, RSMo, of the Missouri sunset act:
- (1) The provisions of the new program authorized under this section shall automatically sunset six years after August 28, 2007, unless reauthorized by an act of the general assembly; and
- (2) If such program is reauthorized, the program authorized under this section shall automatically sunset twelve years after the effective date of the reauthorization of this section; and
- (3) This section shall terminate on September first of the calendar year immediately following the calendar year in which the program authorized under this section is sunset.

(L. 2007 S.B. 577)

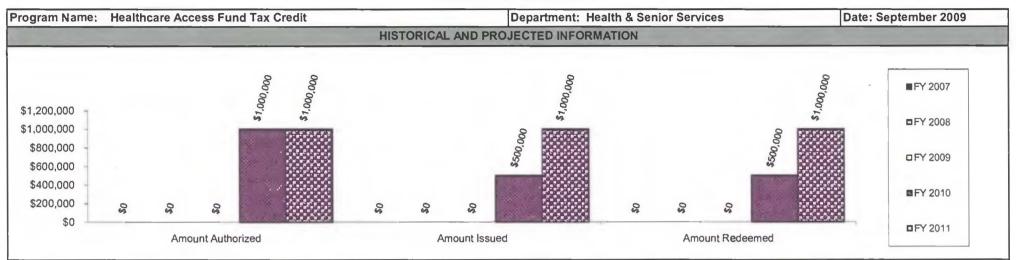
Sunset date 8-28-13, unless reauthorized

Termination date 9-01-14, unless reauthorized

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Program Name: Healthcare	Access Fund Tax Credit		Department: Health & Senior Serv	rices	Date: September 2009
Program Category: Domesti	c and Social		Type: Tax Credit X Other (spe	ecify)	
Statutory Authority: Section	s 135.575 and 191.1056, RSMo		Applicable Taxes:		
Program Description and Eli	gibility Requirements:	_			
Section 135.575, RSMo creat Access Fund in excess of \$10 effective date unless reauthor	00, but not to exceed \$50,000, will	ax Credit. For all taxable years be allowed a tax credit equal to	beginning on or after January 1, 2007 to one-half of the total donation made.	r, each taxpayer making a d This tax credit will automati	onation to the Healthcare cally sunset six years after the
shortages. Disbursements from any eligible facility to attract purchase or rent facilities; pay for facility expansion or purchase office and medical pay personnel salaries; and	om the fund will be made to: t and recruit health care professio r renovation; al equipment;	nals and other necessary perso	ess Fund to expand healthcare service onnel; in the facility's area of defined need.	es in state and federally des	ignated areas with healthcare
		F			
Explanation of How Award is		Entitlement X Discre			
Each taxpayer making a dona	tion to the Missouri Healthcare Ac	cess Fund in excess of \$100 b	out not to exceed \$50,000 will be allowed	ed a tax credit equal to one-	half of the total donation.
Program Cap: Cumulative	e \$ (remainder	of cumulative cap) \$	Annual <u>\$1,000,000</u> None		•
Explanation of cap: The total amount of tax cred	its which may be issued in any on	e fiscal year can not exceed \$	1,000,000.		
Explanation of Explration of Pursuant to Section 23.253, R		d Tax Credit will automatically	sunset six years after the effective date	e unless reauthorized.	
Specific Provisions: (if applic	cable)				
		indable Sellable/As	signable Additional Federal	Deductions Available	
Comments on Specific Pro-	visions:	ne taxpayer's state tax liability f	or the tax year for which the credit is cl		
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	0	0	20	40
Projects (#)	0	0	0	N/A	N/A
Amount Authorized	\$0	\$0	\$0	\$1,000,000	\$1,000,000
Amount Issued	\$0	\$0	\$0	\$500,000	\$1,000,000
Amount Redeemed	\$0	\$0	\$0	\$500,000	\$1,000,000
EST. Amount Outstanding	N/A	N/A	N/A	N/A	N/A



Comments on Historical and Projected Information:

This tax credit was established in SB 577 (2007) and has not been utilized so far. At this time, DHSS has no way of accurately projecting future utilization of the tax credit.

		BENEFIT: COST ANALYSIS (inc	cludes only state revenue impacts)
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: N/A
BENEFITS			
Direct Fiscal Benefits	N/A		
Indirect Fiscal Benefits	N/A		
Total	N/A		
COSTS			
Direct Fiscal Costs	N/A		
Indirect Fiscal Costs	N/A		
Total	N/A		
BENEFIT: COST	#VALUE!	#DIV/01	

Other Benefits:

This tax credit was established in SB 577 (2007) and has not been utilized.

PERFORMANCE MEASURE(S)

Comments on Performance Measure:

Performance measures will be established as the tax credit begins being utilized.

Missouri Department of Revenue



Shared Care Tax Credit (SCT)

Purpose

• Provides a tax credit to help families offset the costs of caring for an elderly person (age 60 or older).

Eligible Applicants

- The caregiver of the elderly person (age 60 or older) must be registered with the Department of Health
 as a certified shared care member and not receive monetary compensation for providing care for the
 elderly person meeting the requirements below.
- The elderly person must live in the same residence as the caregiver for an aggregate of more than six months per tax year.
 - The elderly person must be physically or mentally incapable of living alone, as determined and certified by a physician licensed pursuant to Chapter 334, RSMo; and
 - Requires assistance with activities of daily living to the extent that without care and oversight at home would require placement in a facility licensed pursuant to Chapter 198, RSMo; and
 - · Under no circumstances is able or allowed to operate a motor vehicle; and
 - Does not receive funding or services through Medicaid or Social Services Block Grant Fundings.

How the Program Works

• This tax credit will apply to tax years beginning January 1, 2000, (return due date April 15, 2001).

Eligible Use of Tax Credit

· This credit is nonrefundable and cannot be carried over.

Procedures to Claim the Credit

 To file a claim for the credit with the Missouri Department of Revenue, the original, completed, and signed physician certification for Shared Care Tax Credit Form MO-SCC¹, must be attached to the individual income tax return.

Authorization

 This tax credit may be applied to state individual income tax returns incurred under the provisions of Chapter 143, RSMo.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- Form MO-SCC
- · Individual Income Tax Forms

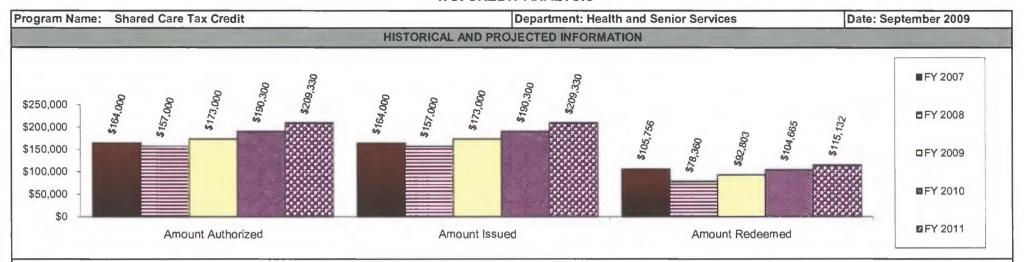
Contact

Missouri Department of Revenue, Taxation Division.

- · Email: taxcredit@dor.mo.gov
- Phone: 573-522-6864 (for individual tax)

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Program Name: Shared Care Tax Credit			Department: Health and So	enior Services	Date: September 2009
Program Category: Domestic and Social			Type: Tax Credit_X_ Other (specify)		
			Applicable Taxes:		
Program Description and Elig	ibility Requirements:				-
meet requirements within the p Shared Care tax credit, a regist (1) Care for an elderly person a require placement in a facility, u funding; (2) Live in the same residence (3) Not receive monetary comp	nich families who provide care to a rogram are eligible for a Shared Cared caregiver shall: age 60 or older who is physically ounder no circumstances is able or as the elderly person to give prote ensation for providing care; and a tax credit forms with the caregive	care tax credit in an amount no or mentally incapable of living a allowed to operate a motor vel ective oversight for an aggrega	t to exceed \$500 to defray the lone, who requires assistance hicle, and does not receive fute for more than six months p	e cost of caring for an elderly pers e such that without care and overs anding or services through Medica	on. In order to be eligible for a sight at home would
Explanation of How Award is	Computed:	EntitlementX Di	iscretionary		
Each qualifying caregiver is limited to no more than \$500 of tax credit, not to exceed the total amount of their tax liability.					
Program Cap: Cumulative \$ (remainder of cumulative cap) \$ Annual \$ NoneX Explanation of cap: While there is no program cap, the eligibility requirements for the program self-limit the amount of tax credits provided. Each qualifying caregiver is limited to no more than \$500 of tax credit, and no more than their tax liability. Explanation of Expiration of Authority: The Shared Care Program does not have an expiration of authority.					
Specific Provisions: (if applicable)					
Carry forward years Carry Back _3 years Refundable Sellable/Assignable Additional Federal Deductions Available Comments on Specific Provisions: Individual tax returns may be amended to claim a tax credit for up to three previous years, if it can be documented the claimant met all of the requirements set forth in Section 660.055, RSMo. The ability to amend federal and/or state income tax returns is limited to three years. Certificates issued equal the number of Shared Care registered caregivers (potential tax credit claimants). Amount authorized is equal to the number of registered caregivers multiplied by the maximum per person credit amount of \$500. Amount redeemed is the total tax credit claimed.					
	FY 2007	FY 2008	FY 2009	FY 2010 Projected	FY 2011 Projected
	ACTUAL.	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	328	314	363	380	398
Projects (#)	0	0	0	0	0
Amount Authorized	\$164,000	\$157,000	\$173,000	\$190,300	\$209,330
Amount Issued	\$164,000	\$157,000	\$173,000	\$190,300	\$209,330
Amount Redeemed	\$105,757	\$78,360	\$92,803	\$104,665	\$115,132
EST. Amount Outstanding	N/A	N/A	N/A	N/A	N/A

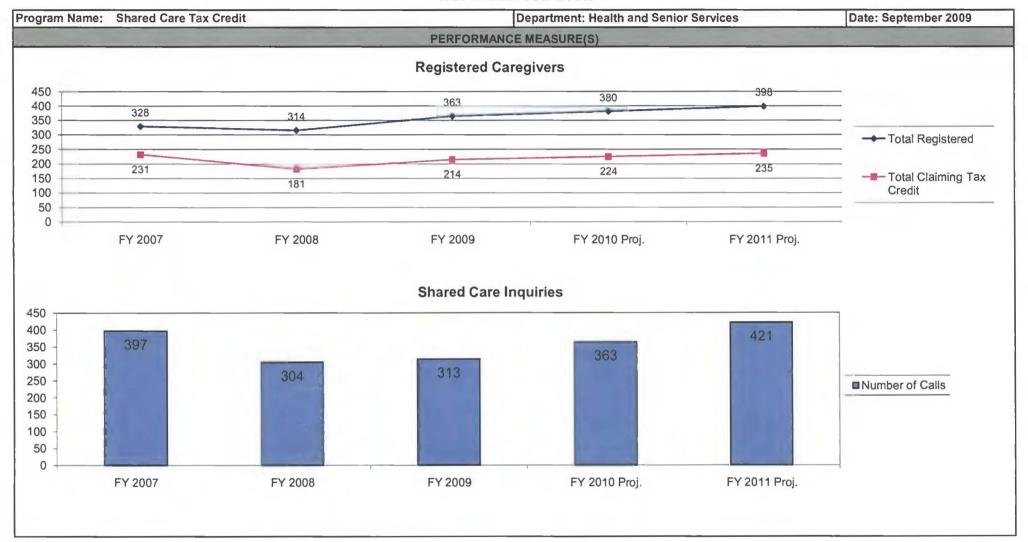


Comments on Historical and Projected Information: NA

		BENEFIT: COST ANALYSIS (inc	cludes only state revenue impacts)		
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: Individuals claiming this tax credit are providing care for elderly person who ARE NOT receiving state funded services. Without this private caregiver support, these		
BENEFITS			elderly persons may need services such as personal care, homemaker, and respite care funded part through Medicaid, Social Service Block Grant, or state General Revenue. The indirect fiscal		
Direct Fiscal Benefits			benefits are calculated based on the number of elderly persons receiving their caregiving through the Shared Care Program who are potentially Medicaid eligible (18.45 percent of persons over age		
Indirect Fiscal Benefits	306,625		60), multiplied by the average cost of care for elderly persons receiving care through DHSS (214 total claimants x 18.45 [percent potentially Medicaid eligible] X \$7,766 [average cost of care] =		
Total	306,625		\$306,625).		
COSTS					
Direct Fiscal Costs	109,044		Direct Costs Footnote: Direct costs include the dollar value of tax credits redeemed (\$92,803) as well as the cost for personnel (\$16,240.92) who respond to inquiries and register/confirm		
Indirect Fiscal Costs			individuals within the program.		
Total	109,044				
BENEFIT: COST	2.81	#DIV/0!			

Other Benefits:

The Shared Care Program also provides support for families caring for an elderly person, by increasing awareness of the variety of privately funded services and government services which may be available. Caregivers are provided information about support groups and other resource contacts at the local, state, and national level.



MISSOURI EXAMINATION FEE and OTHER FEE CREDIT

Missouri Department of Insurance, Financial Institutions and Professional Registration

PURPOSE

The Missouri Examination Fee and Other Fee Credit allows the total cost of an insurance examination paid by an insurance company to be taken as a tax credit against premium tax due, as well as any income taxes, franchise taxes, personal property taxes, valuation fees and/or registration fees paid.

AUTHORIZATION

Section 148.400 RSMo

HOW THE CREDIT WORKS

The department charges insurance companies for the cost of staff and expenses associated with conducting Market Conduct and Financial Examinations. Insurance companies may then take a credit against premium tax due for this cost. Insurance companies may also take any income taxes, personal property taxes, valuation fees and/or registration fees paid as a credit against premium tax due by submitting copies of tax receipts or cancelled checks to the department.

ELIGIBLE AREAS

Statewide

ELIBIBLE APPLICANTS

Insurance companies operating in Missouri

ELGIBLE USE OF TAX CREDITS

This tax credit can be applied to Insurance Premium Tax (Chapter 148).

This credit's special attributes:

- ✓ Carry-forward 5 years
- Carry-forward taken against the general revenue portion of premium tax only

CONTACT

Missouri Department of Insurance, Financial Institutions and Professional Registration

Truman State Office Building 301 W. High Street, Room 530 Jefferson City, MO 65102

Phone: (573) 751-7223

Email: grady.martin@difp.mo.gov

ADDITIONAL RESOURCES/INFORMATION

Typically only insurance companies domiciled in Missouri take this credit as it often results in an increase in retaliatory tax of that amount for foreign (non-Missouri incorporated) insurers. Only about 35% of examination costs are taken each year in tax credits.

Program Name: Missourl Examination Fee and Other Fee Credit			Department: Insurance, Fin. Ins	stitutions & Professional Reg.	Date: 12/22/2009
Program Category: Business Recruitment			Type: Tax Credit X Other (specify)		
Statutory Authority: Section 148.400 RSMo.			Applicable Taxes: Missouri Insurance Premium Tax		
Program Description and E					
The Missouri Examination For any income taxes, franchise Stock which are school distri	taxes, personal property taxes, va	e total cost of an examination aluation fees and/or registration	pald by an Insurance company to b n fees pald. Premium tax is split bo	e taken as a tax credit against p etween General Revenue and C	oremium tax due, as well as ounty Forelgn or County
Explanation of How Award	is Computed:	EntitlementX	Discretionary		
Credit is applied against san is taken against General Re	ne year premium tax due. If credi venue portion of premium tax only	t exceeds premium tax due, or r.	nly excess examination fee credit c	an be carrled forward-up to five	years. Carry forward credi
Program Cap: Cumulat	ive \$ (remainde	er of cumulative cap) \$	Annual \$	NoneX	
Explanation of cap: n/a					
Explanation of Expiration	of Authority: n/a				
Specific Provisions: (if app	licable)				
Carry forward 5 years		efundable Sellable	/Assignable Additional F	ederal Deductions Available	
			Carry forward began in tax year 2		
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a
Projects (#)	n/a	n/a	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$9,071,119	\$8,315,403	\$6,529,385	\$6,500,000	\$6,500,000
Amount Redeemed	\$4,924,092	\$5,406,156	\$4,569,160	\$4,500,000	\$4,500,000
EST. Amount Outstanding	N/A	N/A	\$10,833,574	N/A	N/A
		HISTORICAL AND PR	ROJECTED INFORMATION		
9					1
\$10,000,000	5.403				■FY 2007
\$9,000,000 \$8,000,000	\$8,315,403 \$6,529,385	\$6,500,000 \$6,500,000	\$4,924,092 \$6,400,156	000	■FY 2008
\$7,000,000 \$6,000,000 \$5,000,000		5000000000	\$4,924,092	\$4,500,000	□FY 2009
\$5,000,000 \$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000					■FY 2010

Amount Redeemed

Amount Issued

□FY 2011

Program Name: Missouri Examinat	ion Fee and Other Fee	Credit	Department: insurance, Fin. Institutions & Professional Reg. Date: 12/22/2009
Comments on Historical and Proj for foreign (non-Missouri based) ins year will eventually expire.	ected Information: Typurers. This is why only	pically only the companies domici about 35% of examination costs	led in Missouri take this credit as it often results in an increase in retaliatory tax of that amount are taken each year in tax credits. Consequently, the department believes most carry-over each
		BENEFIT: COST ANALYSIS (In	cludes only state revenue impacts)
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits	V		
Total	Ī		
COSTS		// · \	
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total			
BENEFIT: COST			
		PERFORMAN	ICE MEASURE(S)
		I LIN ONNE	or weverla
		I/A	
		1//	
Comments on Performance Meas	ure:		

Section VIII

Department of Insurance

- Examination Fee
- Health Insurance Pool Assessment
- Life & Health Insurance Guaranty
- Property & Casualty Insurance Guaranty

MISSOURI HEALTH INSURANCE POOL ASSESSMENT CREDIT

Missouri Department of Insurance, Financial Institutions and Professional Registration
Missouri Health Insurance Pool

PURPOSE

The Missouri Health Insurance Pool serves Missouri residents who, because of high risk status, are unable to obtain health care coverage, have been involuntarily terminated from their health care coverage or are being charged more than 150% of standard premiums for health care coverage. Without this pool, these individuals would be without health insurance coverage. The Missouri Health Insurance Pool Assessment Credit supports the cost of providing coverage.

AUTHORIZATION

Section 376.975 RSMo

HOW THE CREDIT WORKS

Individuals in the Missouri Health Insurance Pool pay a premium and the difference between these premiums paid and actual costs is assessed to all insurers issuing health insurance in Missouri. The insurers are then allowed a credit against their tax liability for this assessment.

ELIGIBLE AREAS

Statewide

ELIBIBLE APPLICANTS

Insurance companies issuing health insurance in Missouri

ELGIBLE USE OF TAX CREDITS

This tax credit can be applied to Insurance Premium Tax (Chapter 148) and Sales and Use Tax (Chapter 144) for HMOs.

This credit's special attributes:

- ✓ Credit may be carry-forward until used
- Credit is taken against the general revenue portion of premium tax only

CONTACT

Missouri Health Insurance Pool
Vernita McMurtrey, Executive Director
Penntower Building
3100 Broadway, Suite 210
Kansas City, Missouri 64111
Phone: 1-800-821-2231

Missouri Department of Insurance, Financial Institutions and Professional Registration

Truman State Office Building 301 W. High Street, Room 530 Jefferson City, MO 65102 Phone: (573) 751-7223

Email: grady.martin@difp.mo.gov

ADDITIONAL RESOURCES/INFORMATION

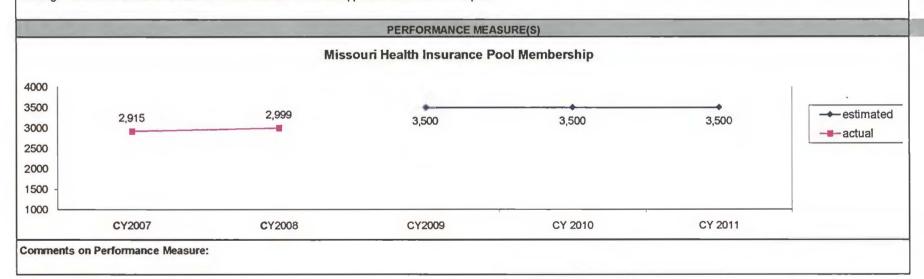
The Missouri Health Insurance Pool is a non-profit organization with a board of directors. Additional information about the Missouri Health Insurance Pool can be found at www.mhip.org.

Program Name: Missouri He	ealth Insurance Pool Assessment	Credit	Department: Insurance, Fin. I	nstitutions & Professional Reg. D	ate: 12/22/2009		
rogram Category: Domestic			Type: Tax Credit_X_ Other (specify)				
tatutory Authority: Section			Applicable Taxes: Premium 1	ax (GR portion) and Sales and Use	Tax (HMOs)		
rogram Description and Elig							
ool. Individuals in the pool pa	ay a premium and the difference b	etween premiums paid an	ance in the regular market. All Insund actual costs is assessed to memiest the General Revenue portion of the control of the c	pers of the pool. The insurers are t	e state are members of the hen allowed a tax credit		
xplanation of How Award is	Computed:	EntitlementX_	Discretionary				
credit is applied against premioration of premium tax only.	ium tax due (sales and use tax for	HMOs). If credit exceeds	s tax due, excess is carried forward	until exhausted. Credit is taken ag	painst General Revenue		
rogram Cap: Cumulative	e \$ (remainder	of cumulative cap) \$	Annual \$	NoneX			
xplanation of cap: n/a							
xplanation of Expiration of	Authority: n/a						
pecific Provisions: (if applic	able)						
arry forwardX (unlimited)		Refundable	Sellable/Assignable A	dditional Federal Deductions Availa	able		
	isions: Tax credit is carried forwa						
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011		
125 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)		
rtificates Issued (#)	n/a	n/a	n/a n/a	n/a	n/a n/a		
ojects (#)	n/a n/a	n/a n/a	n/a	n/a	n/a		
nount issued	\$5,925,649	\$3,428,332	\$3,272,763	\$10,462,797	\$10,000,000		
nount Redeemed ¹	\$4,633,143	\$2,825,908	\$3,182,125	\$5,231,399	\$5,000,000		
ST. Amount Outstanding	N/A	N/A	\$8,996,085	N/A	N/A		
		130,5		f assessment will be redeemed in FY2010 a	and FY2011.		
	and the same of the same of	HISTORICAL AND	PROJECTED INFORMATION				
					-		
		\$10,000,000			■FY2007		
\$12,000,000 \$10,000,000		5,00		9)	■FY2008		
52	2	1886888888	53.500	\$5,231,399			
\$8,000,000	\$3,428,332 \$3,272,783	(3000000)	\$4,633,1,	5.23	□FY2009		
\$6,000,000			. 1825. S.S.	9	21 12000		
\$4,000,000	7 6	(4,000,000)	Si Si	(9)3303333333	■FY2010		
\$2,000,000				(99,99,999,999)	W F 1 20 10		
\$0		197697978			-5/004		
* =	0		A	a de a ma a d	□ FY2011		
	Amount Issued		Amount R	eueemeu			

Program Name: Mis	Program Name: Missouri Health Insurance Pool Assessment Credit			Department: Insurance, Fln. Institutions & Professional Reg. Date: 12/22/2009			
Comments on Histor	rical and Proj	ected Information:					
		BE	NEFIT: COST ANALYSIS (in	cludes only state revenue impacts)			
		FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:			
BENEFITS							
Direct Fiscal Benefits							
Indirect Fiscal Benefits	3						
	Total						
COSTS							
Direct Fiscal Costs				7			
Indirect Fiscal Costs							
	Total						
BENEFIT: COST							

Other Benefits:

The Missouri Health Insurance Pool serves Missouri residents who, because of high risk status, are unable to obtain health care coverage, have been involuntarily terminated from their health care coverage or are being charged more than 150 percent of standard premiums for health care coverage. Without this pool, these individuals would be without health Insurance coverage. The Missouri Health Insurance Pool Assessment Credit supports the activities of the pool.



MISSOURI LIFE & HEALTH INSURANCE GUARANTY ASSOCIATION ASSESSMENT CREDIT

Missouri Department of Insurance, Financial Institutions and Professional Registration
Missouri Life & Health Insurance Guaranty Association

PURPOSE

The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a life and health insurance guarantee association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the guarantee associations step in and provide coverage for a policy or claim up to prescribed limits. In Missouri, life and health policies are guaranteed up to \$100,000 for most types of coverage.

AUTHORIZATION

Section 376.745 RSMo

HOW THE CREDIT WORKS

Assessments are levied against life and health companies operating in the state to cover operations of the association and claims of insolvent insurers when sufficient funds are not available. Insurance companies are then allowed a credit against their premium tax liability for the amount of the assessment.

ELIGIBLE AREAS

Statewide

ELIBIBLE APPLICANTS

Insurance companies issuing life and health insurance in Missouri

ELGIBLE USE OF TAX CREDITS

This tax credit can be applied to Insurance Premium Tax (Chapter 148).

This credit's special attributes:

- ✓ No carry-forward
- Credits are taken over a five-year period with 20% being taken each year beginning the year after the assessment

CONTACT

The Missouri Insurance Guaranty Associations 994 Diamond Ridge, Suite 102
Jefferson City, Missouri 65109
Phone: (573) 634-8455

Missouri Department of Insurance, Financial Institutions and Professional Registration

Truman State Office Building 301 W. High Street, Room 530 Jefferson City, MO 65102 Phone: (573) 751-7223

Email: grady.martin@difp.mo.gov

ADDITIONAL RESOURCES/INFORMATION

The Missouri Life & Health Insurance Guaranty
Association is a nonprofit entity with a 5 to 9 member
board of directors. Additional information about the
Missouri Insurance Guaranty Associations can be found
at www.mo-iga.org.

ogram Name: Missouri L		rance Guaranty As	sociation Credit	Departme	nt: Insurance, F	inancial Inst	. & Profession	nal Reg. Dat	e: 12/22/2009
ogram Category: Domes				Type: Ta:	Credit_X_	Other (s	pecify)		***
atutory Authority: Section	on 376.745 RSMo.			Applicable	Taxes: Misso	uri Insurance	Premium Ta	X	
ogram Description and									
ne Missouri Life and Healt issouri policyholders for cl ke these assessments as	lalms against insolv an offset against p	ent L&H companie	es. The association then	nd all Insurers is assesses all m	suing life and hembers in the si	ealth insurar tate to pay c	nce In the stat laims of the in	e are members solvent insurer.	The association pays Members are allowed
planation of How Award	d is Computed:		EntitlementX	Discretionary					
redits are taken over a fivoreign and County Stock I	e-year period with 2 Funds.	20% being taken e	ach year beginning the ye	ear after the ass	sessment. No c	arry forward	. Credits are t	taken against G	eneral Revenue, County
ogram Cap: Cumula	tive \$	(remainder o	f cumulative cap) \$	Ann	ual \$	None	X		
planation of cap: n/a									
xplanation of Expiration	of Authority: n/a							•	
ecific Provisions: (if app	plicable)				_				
rry forward years	Carry Back	vears Refun	dable Sellable	e/Assignable	Additio	nal Federal	Deductions Av	/ailable	
omments on Specific Pr	**************************************	- Programme to the state of the							
	FY	2007	FY 2008		FY 2009		FY 2010		FY 2011
	AC1	TUAL	ACTUAL		ACTUAL		(current ye	ar)	(budget year)
rtificates Issued (#)	n	v/a	n/a		n/a		n/a		n/a
jects (#)		v/a	n/a		n/a		n/a		n/a
ount Authorized		v/a	n/a		n/a		n/a		n/a
ount Issued1	\$	60	\$0		\$0		\$18,000,00	0	Unknown - see notes
ount Redeemed ²		50	\$0		\$0		\$0		\$3,600,000
T. Amount Outstanding		I/A	N/A		\$0		N/A		N/A
assessments made 1998-200	8. ² Estimated redem	ofion amount.							
			HISTORICAL AND I	PROJECTED IN	IFORMATION				
30,000,000									
25,000,000			0.00						■FY 2007
20,000,000			378,000,00 ₀						□FY 2008
15,000,000			T and salpophone						
10,000,000		and States						\$3,600,000	□FY 2009
\$5,000,000								53.6¢	■FY 2010
5,000,000	09	00	\$0	20	9	20	\$0	3663665566	G1 1 2010
\$0		2				1.5		NAMES OF THE PROPERTY OF THE P	■ FY 2011
	Ar	nount Issued			Amo	unt Redee	emea		

Program Name: Missouri Life and Health Insurance Guaranty Association Credit

Department: Insurance, Financial Inst. & Professional Reg.

Date: 12/22/2009

Comments on Historical and Projected Information: In 2008, National Prearranged Services ("NPS") was placed in Ilquidation by the state of Texas. NPS is a Missouri domestic corporation and was formerly one of the largest sellers of preneed funeral contracts in the state of Missouri and nationally. Generally, under a preneed contract, the funeral director or preneed seller agrees to provide funeral services at a fixed or guaranteed price when the contract beneficiary passes away. Ideally, this may result in some savings to the purchaser who may be able to "lock-in" current prices even though the death may not occur for some significant time. Once the services are provided, the funeral director/provider is then reimbursed by the preneed seller for the funeral expenses. Historically, this reimbursement has included all or a portion of the interest that may have been earned on the contract.

Under Missouri law, NPS was required to place 80% of all funds paid by consumers into a trust account with a financial institution. Frequently, these funds are used to purchase insurance coverage to guarantee payment of the funeral costs. According to information gathered by state regulators, NPS' trust funds were depleted because of improper policy loans, insurance investments and potentially the misappropriation of funds by company representatives/shareholders.

Although state regulators are still attempting to assess the full impact, the national financial impact has been estimated to exceed \$400,000,000. The department and the Missouri Attorney General's Office are in the process of attempting to assess the specific impact on Missouri. However, the state's initial review indicates that the affect on Missouri consumers and funeral directors will be substantial. To the extent insurance coverage on a particular NPS contract was in place, the various state insurance guaranty funds have agreed to cover the contract's obligations. In turn, these guaranty funds will assess their member-insurers, who will in turn take as offsets against any state premium taxes due from the insurers. Based on current estimates, Missouri may see tax offsets of \$200 million over the next fifteen years because of the NPS liquidation. If there is an "upside" to this, it is that the potential financial hardship to the NPS contract holders will be minimized.

			cludes only state revenue impacts)
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS		· ·	
Direct Fiscal Benefits			
ndirect Fiscal Benefits			
Total	1		
COSTS		-	
Direct Fiscal Costs			
ndirect Fiscal Costs			
Total			
BENEFIT: COST			

Other Benefits:

The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a life and health insurance guarantee association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the various state guarantee associations step in and provide coverage for policy or claim up to prescribed limits. In Missouri, life and health policies are guaranteed up to \$100,000 for most types of coverage.

To get the money to pay claims for an insolvent company, the various guaranty associations are authorized by law to levy assessments against all of the other life and health insurance companies in the state. The insurance companies in Missouri are then allowed a tax credit against their premium tax liability for the amount of the assessment.

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

MISSOURI PROPERTY & CASUALTY INSURANCE GUARANTY ASSOCIATION ASSESSMENT CREDIT

Missouri Department of Insurance, Financial Institutions and Professional Registration
Missouri Property & Casualty Insurance Guaranty Association

PURPOSE

The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a property and casualty insurance guarantee association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the guarantee associations step in and provide coverage for apolicy or claim up to prescribed limits. In Missouri, property and casualty policies are guaranteed up to \$300,000 for most types of coverage.

AUTHORIZATION

Section 375.774 RSMo

HOW THE CREDIT WORKS

Assessments are levied against property and casualty insurance companies operating in the state to cover operations of the association and claims of insolvent insurers when sufficient funds are not available. Insurance companies are then allowed a tax credit against their premium tax liability for the amount of the assessment.

ELIGIBLE AREAS

Statewide

ELIBIBLE APPLICANTS

Insurance companies issuing property and casualty insurance in Missouri

ELGIBLE USE OF TAX CREDITS

This tax credit can be applied to Insurance Premium Tax (Chapter 148).

This credit's special attributes:

- ✓ No carry-forward
- ✓ Credits are taken over a three-year period with 33 1/3% being taken each year beginning the year after the assessment

CONTACT

The Missouri Insurance Guaranty Associations 994 Diamond Ridge, Suite 102 Jefferson City, Missouri 65109 Phone: (573) 634-8455

Missouri Department of Insurance, Financial Institutions and Professional Registration

Truman State Office Building 301 W. High Street, Room 530 Jefferson City, MO 65102 Phone: (573) 751-7223

Email: grady.martin@difp.mo.gov

ADDITIONAL RESOURCES/INFORMATION

The Missouri Property & Casualty Insurance Guaranty Association is a nonprofit entity with a seven member board of directors. Additional information about the Missouri Insurance Guaranty Associations can be found at www.mo-iga.org.

	Guaranty Association Credit	Department: insurance, Fin. in	stitutions & Professional Reg.	Date: 12/22/2009
nestic and Social		Type: Tax Credit_X_ C	ther (specify)	
ction 375.774 RSMo.		Applicable Taxes: Missourl ins	surance Premium Tax	
i policyholders for claims against In	solvent P&C companies. The as	ssociation then assesses all membe	and casualty insurance in the stat rs in the state to pay claims of the	e are members. The insoivent insurer. Members
ard is Computed:	EntitlementX	Discretionary		
three-year period with 33 1/3% bein k Funds.	ng taken each year beginning the	e year after the assessment. No car	ry forward. Credits are taken aga	Inst General Revenue, County
ulative \$ (remain	der of cumulative cap) \$	Annual \$	NoneX	
on of Authority: n/a				
applicabie)				
* * * * * * * * * * * * * * * * * * * *	Refundable Sellable/	Assignable Additional Fe	deral Deductions Available	
Provisions: No carry forward.				
FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a		n/a
				\$0
	The second secon	4 Validation and the same	a contract of the contract of	\$0
g N/A	N/A	\$827,237	N/A	N/A
CY2007, CY2008 and none planned for CY2		PO JECTED INFORMATION		
According to the State of the	HIS TORIOAL AND P	-KOSECTED HAT OKNIATION		
		.757,082		■FY 2007
				BFY 2008
		27. 8		22000
		\$ 25		EEX 3000
			E	□ FY 2009
		"	33,	
5 6 5			**	■FY 2010
ŭ ŭ ŭ	3		Marchael and the Sa	
	nestic and Social ction 375.774 RSMo. and Eligibility Requirements: d Casualty Insurance Guaranty Assi i policyholders for claims against in assessments as an offset against in assessments as an offset against in ard is Computed: three-year period with 33 1/3% bein three-year perio	ction 375.774 RSMo. Id Ellgibility Requirements: Id Casualty Insurance Guaranty Association is created in state statulity in policyholders for claims against Insolvent P&C companies. The are assessments as an offset against premium tax collected by the status and is Computed: EntitlementX three-year period with 33 1/3% being taken each year beginning the k Funds. Lilative \$	restic and Social Type: Tax Credit_X_ Oction 375.774 RSMo. Applicable Taxes: Missourl interest of Clasualty Insurance Guaranty Association is created in state statute and all insurers issuing property a policyholders for claims against Insolvent P&C companies. The association then assesses all membe assessments as an offset against premium tax collected by the state. Type: Tax Credit_X_ Opportunity and Eligibility Insurance Guaranty Association is created in state statute and all insurers issuing property a policyholders for claims against Insolvent P&C companies. The association then assesses all membe assessments as an offset against premium tax collected by the state. Type: Tax Credit_X_ Opportunity in the Eligibility Insurance (Insurance Matture Insurance Matture Insurance Insuran	restic and Social Type: Tax Credit_X_ Other (specify)

Program Name: Missouri Property	and Casualty Insurance Gua	aranty Association Credit	Department: Insurance, Fin. Institutions & Professional Reg. Date: 12/22/2009
Comments on Historical and Project	ected Information:		
	BE	ENEFIT: COST ANALYSIS (Inc	cludes only state revenue Impacts)
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits			
ndirect Fiscal Benefits	1		
Total	T I		
COSTS		-	
Direct Fiscal Costs			-
Indirect Fiscal Costs			
Total			
BENEFIT: COST			
			e authorized by law to levy assessments against all of the other property and casualty insurance ainst their premium tax liability for the amount of the assessment.
The second second		PERFORMAN	CE MEASURE(S)
	N	A	
Comments on Performance Meas	ure:		-

Section IX

Department of Natural Resources

- Alternative Fuels Infrastructure
- Charcoal Producers
- Property & Casualty Insurance Guaranty



Missouri Alternative Fuel Infrastructure Tax Credit

Fact Sheet and Application for Certification

- Missouri Alternative Fuel Infrastructure Tax Credit, Fact Sheet--PUB2382 (01/10) >
- Alternative Fuel Infrastructure Application For Certification, Form--MO 780-2099 (01/10) Adobe PDF / Fill-in MS Word DOC

About the Tax Credit

Business owners who invest in alternative fuel infrastructure projects in Missouri may be eligible for a state tax credit. For all tax years beginning on or after Jan. 1, 2009, but before Jan.1, 2012, any eligible applicant who Installs and operates a qualified alternative fuel vehicle refueling property may be allowed a credit against the tax otherwise due for any tax year in which the applicant is constructing the refueling property.

The credit allowed per eligible applicant cannot exceed the lesser of \$20,000 or 20 percent of the total costs directly associated with the purchase and installation of any alternative fuel storage and dispensing equipment on any qualified alternative fuel vehicle refueling property, which does not include the following:

- · Costs associated with the purchase of land where a qualified property is placed;
- Costs associated with the purchase of an existing qualified alternative fuel vehicle refueling property; or
- . Costs for the construction or purchase of any structure.

Eligible applicants include business entities that own qualified alternative fuel vehicle refueling property. A qualified alternative fuel vehicle refueling property must be owned by an eligible applicant and used for storing alternative fuels and for dispensing such alternative fuels into fuel tanks of motor vehicles owned by such eligible applicant or private citizens which, if constructed after Aug. 28, 2008, was constructed with at least 51 percent of the costs being paid to qualified Missouri contractors for:

- Fabrication of pre-manufactured equipment or process piping used in the construction of such facility;
- · Construction of such facility; and
- General maintenance of such facility during the time period In which such facility receives any alternative fuel infrastructure tax credit.

If no qualified Missouri contractor is located within 75 miles of the property, the requirement that 51 percent of the costs be paid to qualified Missouri contractors will not apply. A qualified Missouri contractor is a contractor whose principal place of business is located in Missouri and has been located in Missouri for a period of not less than five years.

Tax credits allowed must be claimed by the applicant at the time an applicant files a return for the tax year when the storage and dispensing facilities were placed in service at a qualified property. The credits must be applied against the income tax liability after all other credits provided by law have been applied.

If the amount of the tax credit exceeds the eligible applicant's tax liability, the difference will not be refundable. Any amount of credit that an eligible applicant is prohibited from receiving in a taxable year may be carried forward to any of the applicant's two subsequent taxable years. Tax credits allowed may be assigned, transferred, sold, or otherwise conveyed.

A property where an applicant receives tax credits that ceases to sell alternative fuel will cause the forfeiture of the applicant's tax credit for the taxable year when the alternative fuel vehicle refueling property ceased to sell alternative fuel. The forfeiture will also apply to future taxable years, with no recapture of tax credits obtained by an applicant with respect to the tax years that ended before the sale of alternative fuel ceased.

The cumulative amount of tax credits which may be filed for by eligible applicants claiming all credits authorized will not exceed the following amounts:

- In taxable year 2009 \$3 million.
- In taxable year 2010 \$2 million.
- In taxable year 2011 \$1 million.

Any eligible applicant desiring to file for a tax credit must submit the appropriate application for certification with the Department of Natural Resources. The department will review the applications and certify to the Department of Revenue each eligible applicant that qualifies for the tax credit. A project owner must receive certification before the credit can be filed for on a Missouri tax return.





P.O. Box 176, Jefferson City, MO 65102 800-361-4827 / 573-751-3443 E-mail: energy@dnr.mo.gov Revised on Monday July 12 2010

Program Name: Alternative F	uel Stations		Department: Natural Re	sources	Date: October, 2009
Program Category: Environm	nental		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: 135.710			Applicable Taxes: Tax	credit on taxes otherwise	due under Chapter 143 RSMo,
			except sections 143.191	to 143.265 (withholding of	tax).
Program Description and Elig	gibility Requirements:				
SB 931 (2008 legislative session	on) section 135.710 RSMo, cr	reated a tax credit, for the	costs of construction of qua	alified alternative fuel vehi	cle refueling properties. The
credit is for the costs directly a	ssociated with the purchase a	and installation of equipme	nt used for storage and dis	pensing of alternative fuel	is into motor vehicles owned
with the project are paid to qua	citizens. The new law furthe	er states that a business is	eligible to apply for the tax	credit if at least tifty-one p	percent of the costs associated
allowed a credit against the tax					
chapter 147 RSMo or chapter		· · · · · · · · · · · · · · · · · · ·	annorming terr imposses by s		is theme, or due and.
Explanation of How Award is	Computed:	Entitlement X	C Discretionary		
The tax credit shall not exceed	the lesser of twenty thousan				nd installation of any
					be claimed may not exceed \$3
million in taxable year 2009; \$				•	
Program Cap: Cumulative	esee above (rema	inder of cumulative cap) \$	Annual _	see above None	9
Explanation of cap: There is	an annual cap of \$3 million fo	r taxable year 2009; \$2 mi	illion for taxable year 2010;	and \$1 million for taxable	year 2011.
Explanation of Expiration of	Authority: The tax credit is	authorized for tax years be	eginning January 1, 2009, a	and ending before January	/ 1, 2012.
Specific Provisions: (if applic	able)				
Carry forward2_ years	Carry Back years	Refundable Se	ellable/AssignableX	Additional Federal Ded	luctions Available
Comments on Specific Provi	isions: A federal tax credit is	available for hydrogen alt	ernative fuel refueling prop	erties placed in service be	efore December 31, 2014, and
for other alternative fuel refuel				or the placed in corvice be	70.0 2000201 01, 201 1, 4110
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	Actual	Actual	Actual	(current year)	(budget year)
Certificates Issued (#)	N/A	N/A	0	32	30
Projects (#)	N/A	N/A	0	32	30
Amount Authorized	N/A	N/A	\$0	\$320,000	\$300,000
Amount Issued	N/A	N/A	\$0	\$320,000	\$300,000
Amount Redeemed	N/A	N/A	\$0	\$320,000	\$300,000

Note: This was a new tax credit beginning in FY 2009, therefore prior year data is not applicable. MDNR did not receive any applications for the tax credit in FY2009, but expects to receive applications in the coming months for tax year 2010.

\$0

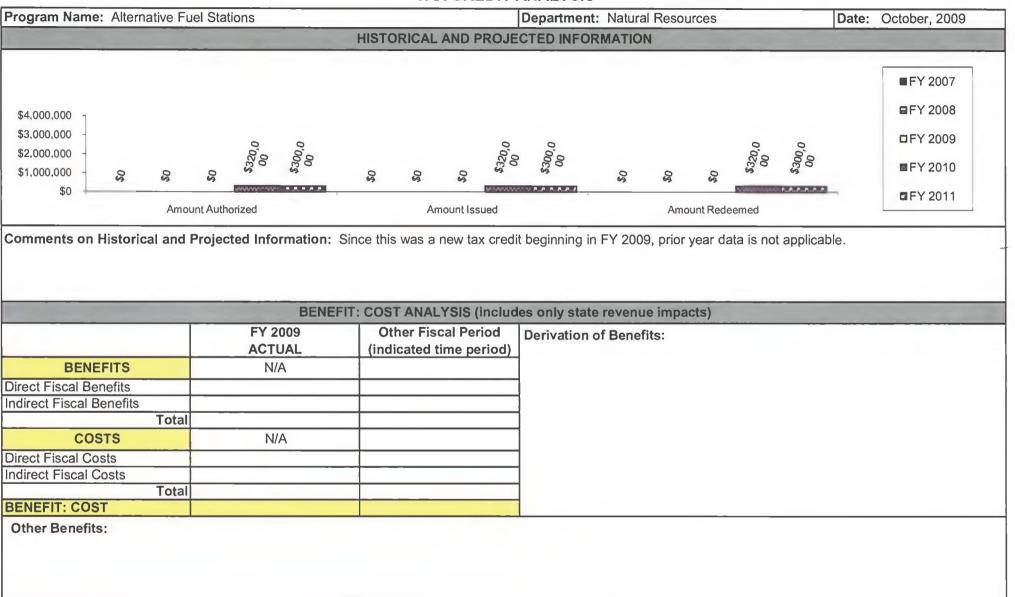
N/A

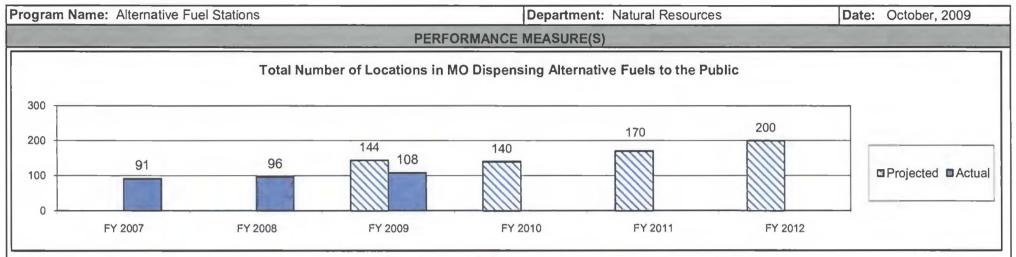
N/A

N/A

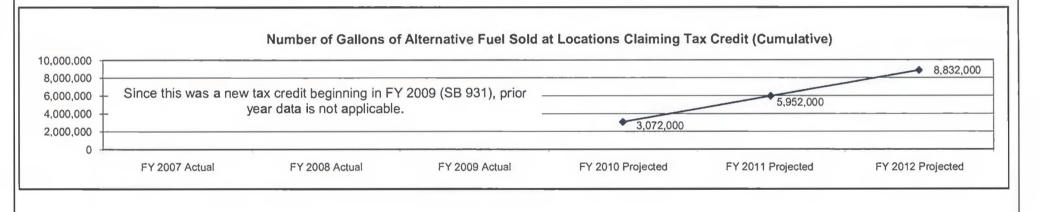
N/A

EST. Amount Outstanding





Since this was a new measure in FY 2009, prior year projected data is not available.



Missouri Revised Statutes

Chapter 135 Tax Relief Section 135.313

August 28, 2009

Credit for charcoal producers.

135.313. 1. Any person, firm or corporation who engages in the business of producing charcoal or charcoal products in the state of Missouri shall be eligible for a tax credit on income taxes otherwise due pursuant to chapter 143, RSMo, except sections 143.191 to 143.261, RSMo, as an incentive to implement safe and efficient environmental controls. The tax credit shall be equal to fifty percent of the purchase price of the best available control technology equipment connected with the production of charcoal in the state of Missouri or, if the taxpayer manufactures such equipment, fifty percent of the manufacturing cost of the equipment, to and including the year the equipment is put into service. The credit may be claimed for a period of eight years beginning with the 1998 calendar year and is to be a tax credit against the tax otherwise due.

- 2. Any amount of credit which exceeds the tax due shall not be refunded but may be carried over to any subsequent taxable year, not to exceed seven years.
- 3. The charcoal producer may elect to assign to a third party the approved tax credit. Certification of assignment and other appropriate forms must be filed with the Missouri department of revenue and the department of economic development.
- 4. When applying for a tax credit, the charcoal producer specified in subsection 1 of this section shall make application for the credit to the division of environmental quality of the department of natural resources. The application shall identify the specific best available control technology equipment and the purchase price, or manufacturing cost of such equipment. The director of the department of natural resources is authorized to require permits to construct prior to the installation of best available control technology equipment and other information which he or she deems appropriate.
- 5. The director of the department of natural resources in conjunction with the department of economic development shall certify to the department of revenue that the best available control technology equipment meets the requirements to obtain a tax credit as specified in this section.

(L. 1998 H.B. 1656)

Effective 1-1-99

CROSS REFERENCE:

Tax Credit Accountability Act of 2004, additional requirements, RSMo 135.800 to 135.830

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Program Name: Charcoal Pr	raducare Tay Cradit		Donortmont: Natural Dasa	Uroos	Potos Ostobos 2000
			Department: Natural Reso		Date: October, 2009
Program Category: Environm			Type: Tax Credit_X_	Other (specify)	
Statutory Authority: RSMo 13			Applicable Taxes: State, of	corporate, and individual inc	come taxes
Program Description and Elig Any person, firm or corporation income taxes otherwise due put controls. The tax credit shall be charcoal in the state of Missour equipment is put into service. otherwise due.	who engages in the busines rsuant to chapter 143 RSM e equal to fifty percent of the i or, if the taxpayer manufactor and the credit may be claimed for	o, except sections 143.19 purchase price of the be ctures such equipment, fif or a period of eight years	of to 143.261, RSMo, as an inset available control technologity percent of the manufacturing beginning with the 1998 cale	centive to implement safe by equipment connected wing cost of the equipment, t	and efficient environmental th the production of the o and including the year the
Explanation of How Award is	Computed:	Entitlement _>	X Discretionary		
The tax credit is equal to fifty po Missoun, or if the taxpayer man service.					
Program Cap: Cumulative	\$ (rema	inder of cumulative cap) \$	S Annual \$	NoneX	
Explanation of cap: N/A					
Explanation of Expiration of applying for this credit ended a Therefore, any credits remaining	t the end of calendar year 2 ng may be redeemed throug	005. Carryforward provis			
Specific Provisions: (if applica		D ()	O II bi /A · · · bi · · · · · · · · · · · · · · ·	A 1.00 - 1.5 - 1.5 - 1.5	and an artist of
Carry forward7 years		Refundable	Sellable/AssignableX_	Additional Federal Dedu	uctions Available
Comments on Specific Provi			T		
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Cartificates leaved (#)	ACTUAL 2	ACTUAL 2	ACTUAL 0	(current year)	(budget year)
Certificates Issued (#) Projects (#)	2	2	0	0	0
Amount Authorized	\$621,470	\$166,068	\$0	\$0	\$0
Amount Issued	\$621,470	\$166,068	\$0	\$0	\$0
Amount Redeemed	\$180,987	\$106,952	\$134,663	\$1,094,089	\$0
EST. Amount Outstanding	N/A	N/A	\$1,094,089	N/A	N/A
			DJECTED INFORMATION		
				Δ.	
\$1,200,000 \$800,000 \$400,000 \$0	50 50 50	Steoles So	so so site of site	gift states so	■FY 2007 ■FY 2008 □FY 2009 ■FY 2010 ■FY 2011
	unt Authorized	Amount Issued		Amount Redeemed	

Program Name: Charcoal Producers Tax Credit Department: Natural Resources Date: October, 2009

Comments on Historical and Projected Information:

Tax credits issued in prior years include \$101,369 in FY 2000, \$193,887 in FY 2001, \$420,354 in FY 2003, \$193,568 in FY 2004, \$146,606 in FY 2005 and \$248,966 in FY 2006.

Because the tax credit has a roll forward provision, making timing of redemptions unknown, the assumption used is that all outstanding authorized and issued credits will be claimed in the current year.

The cost of the controls and expected tax credits are based upon the charcoal kiln industry implementing mandatory controls. The estimated expenditures for best available control technology (BACT) equipment are derived from discussions with the charcoal kiln industry.

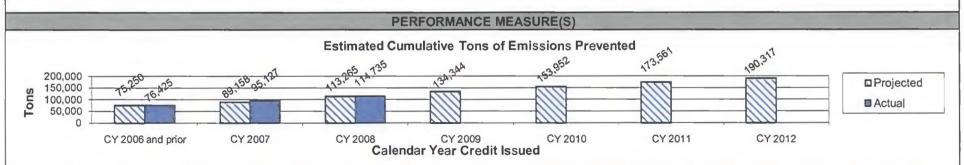
The tax credit expired at the end of calendar year 2005, at which time the expense had to be incurred in order to claim the credit. There are no estimated tax credit issuances for Fiscal Year 2011.

	BE	NEFIT: COST ANALYSIS (inc	ludes only state revenue impacts)
	FY 2008 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: We are unable to quantify the dollar value benefit of a ton of emission prevented.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total			
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total			
BENEFIT: COST			

Other Benefits: Using estimated data for the tax credits, the cost to implement controls is approximately \$299 per ton of emission based on the total cost of the control technology installed as compared to the tons of emissions prevented by that technology. Assuming a useful life of 10 years, the annualized cost would be approximately \$29.90 per ton. This can be compared to the following information obtained from recent permits:

Average Costs per Ton of Control Equipment Installed:

Cost per Ton for Carbon Monoxide Control - \$5,000



Comments on Performance Measure: The performance measure is based on estimates for emissions prevented by installing control equipment. Projected emission prevention is based on historical information and control equipment now in place. Tax credits issued since inception of the program through FY2009 totaled \$2,092,288. The benefit of reduced emissions will continue to accumulate through the life of the control equipment.

Section X

Department of Revenue

- Bank Franchise
- Bank Tax Credit
- Disabled Access
- Food Pantry
- Homestead Preservation
- Public Safety Surviving Spouse
- Accessibility
- Rolling Stock
- Self-Employed Health Insurance
- Senior Citizens Property Tax
- Special Needs Adoption

Bank Franchise Tax

Page 1 of 1

Missouri Department of Revenue



Bank Franchise Tax Credit (BFT)

Purpose

 Permits corporations to claim a bank franchise tax credit if the bank is unable to use the credit on its financial institution tax return.

Eligible Applicants

For tax returns filed on or after January 1, 2001, including returns based on income in the year 2000 and
after, a banking institution shall be entitled to an annual tax credit equal to one-sixtieth of one percent of
its outstanding shares and surplus employed in this state if the outstanding shares and surplus exceed
one million dollars.

How the Program Works

In the event the corporation franchise tax in Chapter 147, RSMo, is repealed by the general assembly, there shall also be a reduction in the taxation of banks as follows: in lieu of the loss of the corporation franchise tax credit reduction in Subdivision (1) of Subsection 2 of Section 148.030, the bank shall receive a tax credit equal to one and one-half percent of net income as determined in this chapter. This Subsection shall take effect at the same time the corporation franchise tax in Chapter 147, RSMo is repealed.

Eligible Use of Tax Credit

· This credit is nonrefundable and cannot be carried forward or carried back.

Procedures to Claim the Credit

- This tax credit shall be taken as a dollar-for-dollar credit against the bank tax provided for in Subdivision
 (2) of Subsection 2 of Section 148.030; if such bank tax was already reduced to zero by other credits,
 then against the corporate income tax provided for in Chapter 143, RSMo.
- Attach a copy of your completed Form INT-2, INT-2-1, and MO-TC to your corporate income tax return.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- INT-2, INT-2-1
- · Business Tax Forms

Contact Missouri Department of Revenue, Taxation Division:

- Email: taxcredit@dor.mo.gov
- Phone: 573-751-4541 (for business tax)

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Program Name: Bank Franch	se Tax Credit		Department: Revenue		Date: October 2009
Program Category: Financial a	nd Insurance		Type: Tax Credit_X_ Of	ther (specify)	
Statutory Authority: Section 14			Applicable Taxes:		
Program Description and Eligib					
A banking institution shall be enti	tled to an annual tax credit equal	to 1/60th of 1 percent of its	outstanding shares and surplus e	employed in this state if the outs	standing shares and surplus
Explanation of How Award is C	omputed:	EntitlementX	Discretionary		
then against the corporate incom subdivision shall be 7 percent of	e tax provided for in Chapter 143 the taxpayer's net income for the	, RSMo. Section 148.030.2 income period, from which	Section 148.030.2(2), RSMo, if sur 2(2) RSMo, indicates how the tax product shall be subtracted the si at determined under this subdivision	credit shall be taken: "The amount determined u	ount determined under this under subdivision 1 of this
Program Cap: Cumulative \$	(remainder of	cumulative cap) \$	Annual \$	None	
Explanation of cap: N/A	Value and an order of the control of		0.00		
Explanation of Expiration of A	athority:				
Specific Provisions: (if applicab Carry forward years C Comments on Specific Provision	arry Back years Refur	dable Sellable/A	Assignable Additional F	ederal Deductions Available	_
	FY 2007	FY 2008	FY 2009	FY 2010	EV 2044
	ACTUAL	ACTUAL	ACTUAL	(current year)	FY 2011 (budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$1,771,165	\$2,137,560	\$2,710,300	\$2,710,500	\$2,710,500
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A
		HISTORICAL AND PRO	DJECTED INFORMATION		
\$3,000,000 -			\$1,771,165	\$2,710,500	05°. 01. 25°. 10°. 10°. 10°. 10°. 10°. 10°. 10°. 10
\$2,500,000 -			77.	Z,	■FY 2008
\$2,000,000 -			14		8888881
					□FY 2009
\$1,500,000 -					******
\$1,000,000 - \$500,000 - <u>2</u> 2	0 0 0	0 0 0	0 0		■FY 2010
\$0 +	06 06	S S S	09		■FY 2011
Ame	ount Authorized	Amount I	ssued	Amount Redeemed	

BENEFITS Direct Fiscal Benefits Direct Fiscal Benefits Total Direct Fiscal Costs Total Senefits: Total Senefit	BENEFIT: COST AND 199 Other Fisca (indicated tindicated	ai Period me period) 679 679 300	Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Models, inc. (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. REMI 8.0.5 Model Assumptions: \$2,710,300 reduction in monetary authorities and bank production costs in 2009.
BENEFITS irect Fiscal Benefits direct Fiscal Benefits Total \$156,67 COSTS irect Fiscal Costs \$2,710,3 direct Fiscal Costs Total \$2,710,3 ENEFIT: COST 0.06 Ther Benefits: Fiscal Year 2009, every dollar of redeemed prog	79 \$156,6 79 \$156,6 70 \$2,710, 100 \$2,710, 100 \$0.06	ai Period me period) 679 679 300	Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Models, inc. (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. REMI 8.0.5 Model Assumptions:
BENEFITS irrect Fiscal Benefits direct Fiscal Benefits Total \$156,67 COSTS irrect Fiscal Costs \$2,710,3 direct Fiscal Costs Total \$2,710,3 Denote Benefits: Fiscal Year 2009, every dollar of redeemed programmers \$0.55 in new personal in \$1.21 in new value-adde	79 \$156,6 79 \$156,6 70 \$2,710, 100 \$2,710, 100 \$0.06	ai Period me period) 679 679 300	Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Models, inc. (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. REMI 8.0.5 Model Assumptions:
BENEFITS Direct Fiscal Benefits Direct Fiscal Benefits Total S156,67 COSTS Direct Fiscal Costs Total S2,710,3 Direct Fiscal Costs Direct Fiscal Costs Direct Fiscal Costs Direct Fiscal Costs	79 \$156,6 79 \$156,6 000 \$2,710, 000 \$2,710, 0.06	300 300	The Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Models, inc. (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. REMI 8.0.5 Model Assumptions:
Direct Fiscal Benefits Indirect Fiscal Benefits Total S156,67 COSTS Direct Fiscal Costs Direct Fiscal Costs Total S2,710,3 SENEFIT: COST Other Benefits: In Fiscal Year 2009, every dollar of redeemed programs \$0.55 in new personal in \$1.21 in new value-adde	79 \$156,6 000 \$2,710, 000 \$2,710, 0.06	300	cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. REMI 8.0.5 Model Assumptions:
State Stat	79 \$156,6 000 \$2,710, 000 \$2,710, 0.06	300	REMI 8.0.5 Model Assumptions:
Total \$156,67 COSTS irect Fiscal Costs \$2,710,3 idirect Fiscal Costs Total \$2,710,3 ENEFIT: COST \$0.06 Wher Benefits: Fiscal Year 2009, every dollar of redeemed programs in new personal in \$1.21 in new value-adde	79 \$156,6 000 \$2,710, 000 \$2,710, 0.06	300	
COSTS Direct Fiscal Costs Indirect Fiscal Costs Total SENEFIT: COST Other Benefits: In Fiscal Year 2009, every dollar of redeemed programs in several in several in new value-adde	\$2,710, \$00 \$2,710, \$0.06	,300	
irect Fiscal Costs Indirect Fiscal Costs Total Senefit: Cost Total Senefit: Cost Total Senefit: Cost Other Benefits: Fiscal Year 2009, every dollar of redeemed programs \$0.55 in new personal in \$1.21 in new value-adde	\$2,710, 0.06	,300_	
Total \$2,710,3 ENEFIT: COST 0.06 Other Benefits: a Fiscal Year 2009, every dollar of redeemed program in new personal in \$1.21 in new value-adde	\$2,710, 0.06	,300_	·
Total \$2,710,3 ENEFIT: COST 0.06 Other Benefits: a Fiscal Year 2009, every dollar of redeemed program \$0.55 in new personal in \$1.21 in new value-adde	0.06		·
Denter Benefits: n Fiscal Year 2009, every dollar of redeemed programs in several in new value-adde	0.06		
Other Benefits: n Fiscal Year 2009, every dollar of redeemed prog \$0.55 in new personal in \$1.21 in new value-adde		9	
n Fiscal Year 2009, every dollar of redeemed prog \$0.55 in new personal in \$1.21 in new value-adde	oram tax credits return:		
\$0.55 in new personal in \$1.21 in new value-adde	gram tax credits return:		
\$1.21 in new value-adde			
	come totaling	\$1.48	million
\$1.95 in new economic of	d/GSP totaling	\$3.28	million
	output totaling	\$5.29	million
over five years, every dollar of redeemed program	tay credite returns:		
		\$1.48	
\$0.55 in new personal in	-		
\$1.21 in new value-adde	ed/GSP totaling	\$3.28	
\$1.95 in new economic of	output totaling	\$5.29	
	P	ERFORMANC	CE MEASURE(S)

Missouri Department of Revenue



Bank Tax Credit (BTC)

Purpose

• This tax credit is available to shareholders of subchapter S corporations that are banks, bank holding companies, savings and loan associations, and/or credit institutions.

Eligible Applicants

The tax credit authorized in this subsection shall be permitted only to the shareholders that qualify as S
corporation shareholders, provided the stock at all times during the taxable period qualifies as S
corporation stock as defined in 26 U.S.C. Section 1361, and such stock is held by the shareholder
during the taxable period.

How the Program Works

 A pro rata share of the tax credit for the tax payable pursuant to Chapter 148, RSMo, shall be allowed against each S corporation shareholders' state income tax as follows, provided the bank otherwise complies with Section 148.112, savings and loan association otherwise complies with Section 148.655, and/or the credit institution otherwise complies with Section 148.657.

Eligible Use of Tax Credit

 If the shareholder cannot use all or part of the tax credit in the taxable period of receipt, the shareholder may carry forward the tax credit for a period of the lesser of five years or until used, provided such credits are used as soon as the taxpayer has Missouri taxable income.

Procedures to Claim the Credit

- The credit allowed by this subsection shall be equal to the bank franchise tax calculated, or the savings and loan association tax calculated, or a credit institution tax calculated pursuant to Chapter 148, RSMo. The credit is based on bank income, savings and loan association income, or a credit institution income that makes an election pursuant to 26 U.S.C. Section 1362, and such credit shall be allocated to the qualifying shareholder according to stock ownership, determined by multiplying a fraction, where the numerator is the shareholder's stock, and the denominator is the total stock issued by such bank, savings and loan association, or credit institution.
- To file a claim for the credit with the Missouri Department of Revenue, banks and bank holding companies need to attach a copy of the Federal K-1, Form Int-2, and Form MO-BTC. Savings and loan associations need to attach a copy of the Federal K-1, Form Int-3, and Form MO-BTC. Credit institutions need to attach a copy of the Federal K-1, Form 2823, and Form MO-BTC.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- Form MO-BTC

- · Individual Income Tax Forms
- Business Tax Forms

Contact Missouri Department of Revenue, Taxation Division:

· Email: taxcredit@dor.mo.gov

Phone: 573-522-6864 (for individual tax) 573-751-4541 (for business tax)

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Program Name: Bank Tax C	redit for S Corporation Shareh	olders	Department: Revenue		Date: October 2009
Program Category: Financia	l and Insurance		Type: Tax Credit_X_ C	ther (specify)	
Statutory Authority: Section	143.471, RSMo		Applicable Taxes:		
period qualifies as S corporation	ction 143.471 RSMo, shall be pe on stock as defined in 26 U.S.C.	Section 1361, and such stock is	held by the shareholder during	hareholders, provided the stock a the taxable period. A pro rata sh fllows, provided the bank otherwis	are of the tax credit for the
Explanation of How Award is	Computed:	Entitlement X D	iscretionary		
pursuant to 26 U.S.C. Section	143.471 shall be equal to the bar 1362, and such credit shall be a se denominator is the total stock	located to the qualifying shareh	old according to stock ownershi	nk income in 1999 and after, on a ip, determined by multiplying a fra	a bank that makes an election action where the numerator is
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$	None	
Explanation of cap: N/A					
Explanation of Expiration of	Authority:			8-2	
Specific Provisions: (if applic Carry forward5 years Comments on Specific Provi	Carry Back years R	efundable Sellable/A	Assignable Additiona	Federal Deductions Available	
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	O	0	0	0	(budget year)
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$1,248,932	\$1,149,975	\$1,862,266	\$1,865,000	\$1,865,000
EST. Amount Outstanding	N/A	N/A HISTORICAL AND PRO	\$0	N/A	N/A
		THIS TORIONE AND FROM	DECTED INFORMATION		
\$2,000,000 - \$1,800,000 - \$1,600,000 - \$1,200,000 - \$1,000,000 - \$800,000 - \$600,000 - \$400,000 - \$200,000 - \$200,000 -	os os os	000	\$0	\$1,149,97	© FY 2007 □ FY 2008 □ FY 2009 □ FY 2010 □ FY 2011
A	mount Authorized	Amount Is	sued	Amount Redeemed	MPYZUII

Program Name: Bank Ta	x Credit for S Corporation Shareho	lders	Department: Revenue	Date: October 2009						
Comments on Historical and Projected Information:										
	BENEFIT: COST ANALYSIS (includes only state revenue impacts)									
	FY 2009 Other Fiscal Period Derivation of Benefits:									
	ACTUAL	(indicated time period)								
BENEFITS			Development (DED), used the Regional Ed	conomic Models, Inc. (REMI) model for generating rams as required under Section 33.282 RSMo.						
Direct Fiscal Benefits			cost-benefit analysis for the tax credit prog	rams as required under Section 33.282 RSIMO.						
Indirect Fiscal Benefits	\$27,881.00	\$27,881.00	REMI 8.0.5 model assumptions:							
	otal \$27,881.00	\$27,881.00	\$1,862,266 reduction to personal income to	axes in 2009.						
COSTS										
Direct Fiscal Costs	\$1,862,266.00	\$1,862,266.00								
Indirect Fiscal Costs		<u> </u>								
	otal \$1,862,266.00	\$1,862,266.00								
BENEFIT: COST	0.01	0.01								
Other Benefits:										
In Fiscal year 2009 every do	In Fiscal year 2009 every dollar of redeemed program tax credits return:									
\$0	0.33 in new personal income totaling	\$0.61	million							
	0.68 in new value-added/GSP totaling		million							
\$1	.08 in new economic output totaling	\$2.02	million							
Over five years, every dolla	r of redeemed program tax credits reti	ırns:								
	0.33 in new personal income totaling		million							
	0.68 in new value-added/GSP totaling	*** * * *	million							
		* n 1000								
\$1	1.08 in new economic output totaling	\$2.02	million							
		PERFORMANO	CE MEASURE(S)							
Comments on Performan	ce Measure:									

Missouri Department of Revenue

Disabled Access Tax Credit (DAC)

Purpose

 Provides a tax credit to individuals and corporations who make their business more accessible to people with disabilities

Eligible Applicants

A small business whose gross receipts did not exceed \$1 million dollars for preceding tax year or who
did not employee more than 30 full-time employees during the preceding year.

How the Program Works

 The DAC is available to Missouri small businesses that have access expenditures that exceed the \$10,250 federal credit limit. A Missouri small business may take a state income tax credit of up to 50 percent of "eligible access expenditures" which exceed \$10,250. The maximum credit is \$5,000 a year.

Eligible Use of Tax Credit

If the amount of the tax credit exceeds the total tax liability for the year the tax credit is claimed, the
amount that exceeds the state liability may be carried forward till the credit is used in full. The credit is
not transferable and is not refundable.

Procedures to Claim the Credit

 A copy of Federal Form 8826 and Missouri Form 8826 must be attached with the individual income tax return or corporation income tax return for the year the credit is being claimed, along with a completed Form MO-TC.

Authorization

• This tax credit may be applied to the taxpayer's individual income tax, or corporation income tax, or any other tax incurred under the provisions of Chapter 143, RSMo, excluding state withholding tax.

Forms

- Federal Form 8826
- Missouri Form 8826
- Form MO-TC, Miscellaneous Tax Credits
- · Individual Income Tax Forms
- · Business Tax Forms

Contact Missouri Department of Revenue, Taxation Division

- E-mail: taxcredit@dor.mo.gov
- Phone: 573-522-6864 (for individual tax)
- Phone: 573-751-4541 (for business tax)

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in terror y Authority: Section 13.5.490, RSNo regram Description and Eligibility Requirements: n eligible small business, defined in Section 44 of the Internal Revenue Code (IRCs), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 143, 850, not indicated and processor of \$6,000 against the tax otherwise due pursuant to Chapter 143, 850, not indicated processor of \$6,000 against the tax otherwise due pursuant to Chapter 143, 850, not indicated processor of \$6,000 against the tax otherwise due pursuant to Chapter 143, 850, not indicated processor of \$6,000 against the tax otherwise due pursuant to Chapter 143, 850, not indicated processor of the Indicated processor of all eligible access expenditures exceeding the monetary cap provided by Section 44 of the IRC and federal pulses in order to comply with applicable access requirement provided by the Americans with sealth of the IrC and federal pulses interpreting Section 44 of the IRC. In the IrC and IrC	Program Name: Disabled Access Tax Credit-Small Business								Departi	nent: Rever	nue		Date	October 2009
rogram Description and Eligibility Requirements: n legible small business, defined in Section 44 of the Internal Revenue Code (IRC), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 143, SNo, not including Sections 143,191 to 143,265, RSNo, in an amount equal to 50 percent of all eligible access sexpenditures exceeding the monetary cap provided by Section 44 of the RC. The term "eligible access sexpenditures" means amounts paid or incurred by the taxpayer in order to comply with applicable access requirement provided by the Americans with issibilities Act of 1990, as further defined in Section 44 of the IRC and federal rulings interpreting Section 44 of the IRC. The term eligible access sexpenditures means amounts paid or incurred by the taxpayer in order to comply with applicable access requirement provided by the Americans with issibilities Act of 1990, as further defined in Section 44 of the IRC. The term eligible access sexpenditures exceeding the monetary cap provided by the Americans with issibilities Act of 1990, as further defined in Section 44 of the IRC. The term eligible access requirement provided by the Americans with insibilities Act of 1990, as further defined in Section 44 of the IRC. The term eligible access requirement provided by the Americans with insibilities access requirement provided by the Americans with insibilities access requirement provided by the Americans with the access to the IRC. The term eligible access requirement provided by the Americans with the access to the IRC. The term eligible access requirement provided by the Americans with the access to the IRC. The term eligible access requirement provided by the Americans with the access to the IRC. The term eligible access requirement provided by the Americans with the access to the IRC. The term eligible access requirement provided by the Americans with the IRC. The term eligible access requirement provided by the Americans with the IRC. The term eligible access requir	Program Category: Domestic and Social							Type:	Tax Credit_	X	Other (specify)	1		
ne ligible small business, defined in Section 44 of the Internal Revenue Code (IRC), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 148, 806, not including Sections 143,191 to 143.85 e. \$85,000 in an amount equal to 50 percent of all eligible access expenditures "means amounts paid or incurred by the taxpayer in order to comply with applicable access requirement provided by Section 44 of the IRC. The term "eligible access expenditures" means amounts paid or incurred by the taxpayer in order to comply with applicable access requirement provided by the Americans with isselfities Act of 1990, as further defined in Section 44 of the IRC. **Entitlement LX*** **Distretionary** **The taxpayer shall claim the tax credit allowed by this section at the time such taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any ubsequent taxable year but shall not be refunded and shall not be transferable. **Regram Cap:** Cumulative \$5,000 per taxpayer** (remainder of cumulative cap) \$ Annual \$ None **planation of Expiration of Authority:* **pecific Provisions:** (if applicable) **arry forward Unlimited years** Carry Backyears** Refundable Sellable/Assignable Additional Federal Deductions Available **provisions:** FY 2007	Statutory Authority: Se	ction 13	5.490, R	SMo					Applica	ble Taxes:				
The taxpayer shall claim the tax credit allowed by this section at the time such taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any ubsequent taxable year but shall not be refunded and shall not be transferable. Torgram Cap: Cumulative \$5,000 per taxpayer	An eligible small business RSMo, not including Sect IRC. The term "eligible a	s, defined tions 143 access ex	in Secti .191 to 1 penditure	ion 44 of th 143.265, R es" means	ne Internal SMo, in ar amounts	n amount ed paid or incu	qual to 50 pured by the	percent of taxpaye	of all eligib er in orde	ie access ex to comply w	penditure ith applic	s exceeding the monetar	y cap provide	d by Section 44 of the
Description of Community Section	Explanation of How Awa	ard is Co	mputed	l:		Enti	tlement_	X	Discretio	nary				
Explanation of cap: N/A	The taxpayer shall claim subsequent taxable year	the tax c	redit allo not be r	wed by thi efunded a	s section a nd shall no	at the time s ot be transfe	such taxpa erable.	yer files	a return.	Any amount	of tax cre	dit that exceeds the tax d	ue shall be ca	arried over to any
Explanation of cap: N/A	Program Cap: Cumu	ulative \$5	,000 per	taxpayer	(rem	ainder of cu	umulative o	cap) \$		Annual	\$	None		
Explanation of Expiration of Authority:														
Pecific Provisions: (if applicable) arry forward Unlimited years Carry Back														
Additional Federal Deductions Available Sellable/Assignable Sellable/Assignable Additional Federal Deductions Available Sellable/Assignable Sellable/Assignable Additional Federal Deductions Available Sellable/Assignable Sellable/Assigna	Explanation of Expiration	on of Au	thority:											
Additional Federal Deductions Available Sellable/Assignable Sellable/Assignable Additional Federal Deductions Available Sellable/Assignable Sellable/Assignable Additional Federal Deductions Available Sellable/Assignable Sellable/Assigna	Specific Provisions: (if a	annlicable	2)		*									
FY 2007				Back	vears	Refundah	nle.	Sella	hle/Assia	nahle	Δddit	tional Federal Deductions	Available	
ACTUAL ACTUAL ACTUAL (current year) (budget year)					_ years	/ Claridat		Ocila	biciriosig	nable	Addi	acital redetal beddettons	Available	
ertificates Issued (#) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				FY 2007			FY 2008			FY 2009		FY 2010		FY 2011
rojects (#) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				ACTUAL			ACTUAL			ACTUAL		(current year)		(budget year)
So	Certificates Issued (#)			0			0			0		0		0
mount Issued \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Projects (#)						-			_				
mount Redeemed \$11,813 \$28,922 \$17,206 \$18,000 \$18,000 \$T1,000	Amount Authorized													
ST. Amount Outstanding N/A N/A \$0 N/A N/A HISTORICAL AND PROJECTED INFORMATION #FY 2007 #FY 2008 #FY 2009 #FY 2010 #FY 2011				\$0								\$0		
## HISTORICAL AND PROJECTED INFORMATION ### FY 2007 ### FY 2007 ### FY 2008 ### 2009 ### FY 2010 ### FY 2011														
\$35,000 \$30,000 \$25,000 \$15,000 \$10,000 \$5,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	EST. Amount Outstanding	g		N/A								N/A		N/A
\$25,000 - \$25,000 - \$10,000 - \$5,000 -						HIST	ORICAL	AND PRO	OJECTE	INFORMAT	ION			
Amount Authorized Amount Issued Amount Redeemed					05	08		0%		0%	\$17,813	\$17,206		□FY 2008 □FY 2009 ■FY 2010
		Amour	t Autho	orized			Amo	ount Iss	ued			Amount Redeeme	ed	

Program Name: Disabled	Access Tax Credit-Small Busi	ness	Department: Revenue	Date: October 2009
Comments on Historical a	nd Projected Information:			
	F	BENEFIT: COST ANALYSIS (Inc	cludes only state revenue impacts)	
	FY 2009	Other Fiscal Period	Derivation of Benefits:	
	ACTUAL	(indicated time period)	The Department of Revenue, with the assistan	nce of the Missouri Department of Economic
BENEFITS			Development (DED), used the Regional Econo	omic Models, Inc. (REMI) model for generating
Direct Fiscal Benefits			cost-benefit analysis for tax credit programs as	s required by Section 33.282, RSMo.
Indirect Fiscal Benefits	\$795.00	\$795.00	REMI 8.0.5 Model Assumptions:	
To	tal \$795.00	\$795.00	\$17,206 reduction in production costs in retail	and accommodation establishments in Fiscal
COSTS			Year 2009.	
Direct Fiscal Costs	\$17,206.00	\$17,206.00		
Indirect Fiscal Costs				
	tal \$17,206.00	\$17,206.00		
BENEFIT: COST	0.05	0.05		
Other Benefits:				
In Fiscal Year 2009, every d	ollar of redeemed program tax cr	edits returns:		
	.53 in new personal income totali		1 million	
	.07 in new value-added/GSP tota		2 million	
\$1	.07 in new economic output totali	ing \$0.0	2 million	
Over five years, every dollar	of redeemed program tax credits	s returns:		
	.53 in new personal income totali		1 million	
	.07 in new value-added/GSP tota		2 million	
	.07 in new economic output totali		2 million	
ΨΙ	.or in new economic output total	wing \$0.0	2 minori	
		PERFORMAN	CE MEASURE(S)	
0 D - f				
Comments on Performan	ce weasure:			

RSMo 135.300-311 Wood Energy Tax Credit

A Missouri wood energy producer is eligible for a tax credit of five dollars per ton of processed material. The credit may be claimed for a period of five years and is to be a credit against the tax otherwise due. The Division of Energy evaluates the tax credit applications and certifies to the Department of Revenue each applicant that qualifies as a wood energy-producing facility. Download the application form.

- http://www.moga.state.mo.us/statutesearch/Default.aspx
- http://www.moga.state.mo.us/statutes/c100-199/1350000305.htm
- http://www.moga.state.mo.us/statutes/c100-199/1350000311.htm
- http://www.moga.state.mo.us/statutes/c100-199/1350000309.htm
- http://www.moga.state.mo.us/statutes/c100-199/1350000307.htm
- http://www.sos.mo.gov/adrules/csr/current/10csr/10c140-4.pdf

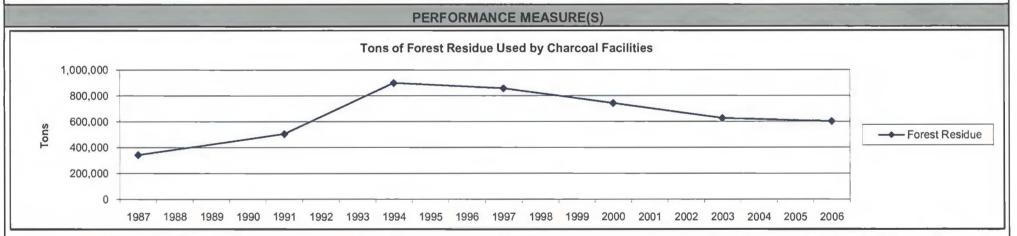
Program Name: Wood Energy			Department: Natural Resources Date: October, 2009					
Program Category: Environme	ental		Type: Tax Credit_X_ Other (specify)					
Statutory Authority: 135.300-	135.311		Applicable Taxes: Tax credit on taxes otherwise due under Chapter 143 RSMo, except sections 143.191 to 143.261 (withholding of tax).					
Program Description and Elig	ibility Requirements:				_			
A Missouri wood energy producer (any person, firm or corporation that engages in the business of producing processed wood products from Missouri forest industry residue to be used as an energy source) is eligible for a tax credit on taxes otherwise due. Reenacted in 1996 by the 88th General Assembly, the credit applies to all tax periods beginning on or after January 1, 1997. The credit can only be used against the income tax otherwise due and is not available for use against withholding tax liabilities.								
Explanation of How Award is Computed: EntitlementX Discretionary Credit of \$5/ton for wood products from processed wood residue. Credit of \$5/ton for wood used in charcoal production. Wood usage is inferred at 4 tons of wood residue used per ton of wood char produced.								
Program Cap: Cumulative	\$ (remain	nder of cumulative cap) \$	Annual \$_	NoneX				
Explanation of cap:								
Explanation of Expiration of	Authority: HB 2058 (2008)	states that no new wood en	ergy tax credits shall be au	thorized after June 30, 20	13.			
Specific Provisions: (if applica	able)							
Carry forward4 years	Carry Back years	Refundable Sel	lable/AssignableX	Additional Federal Ded	uctions Available			
Comments on Specific Provis	slons:							
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011			
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)			
Certificates Issued (#)	13	13	15	14	14			
Projects (#)	13	13	15	14	14			
Amount Authorized	\$3,386,998	\$3,199,223	\$3,741,073	\$3,200,000	\$3,200,000			
Amount Issued	\$3,386,998	\$3,199,223	\$3,741,073	\$3,200,000	\$3,200,000			
Amount Redeemed	\$2,709,211	\$1,215,292	\$4,576,446	\$2,833,650	\$2,875,129			
EST. Amount Outstanding	N/A	N/A	\$3,601,119	N/A	N/A			
HISTORICAL AND PROJECTED INFORMATION								
\$6,000,000 \$4,000,000 \$2,000,000	45,45, 45,40, 45,40,		\$2.50°	47.50.00 47.65.00 47.	■FY 2007 □FY 2008 □FY 2009 ■FY 2010			
Amo	unt Authorized	Amount Issued	A	mount Redeemed	■FY 2011			

Program Name: Wood Energy	Department: Natural Resources	Date: October, 2009

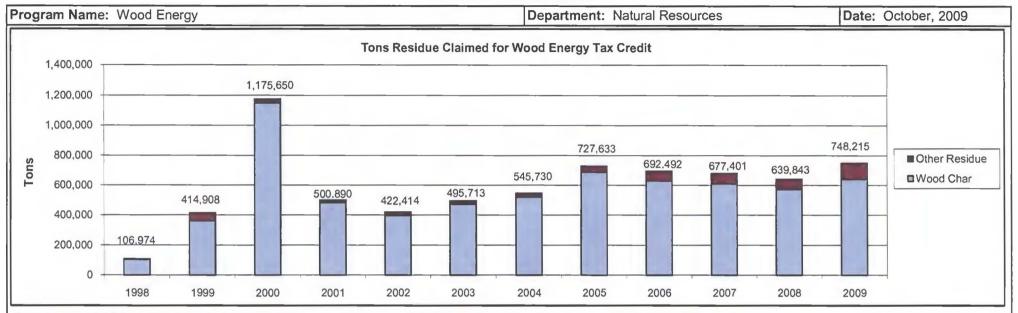
Comments on Historical and Projected Information: (1) Credits issued are based on amount of credits processed and forwarded to the Department of Revenue (DOR) during a fiscal year. It is assumed that all credits authorized by the department are issued by DOR immediately upon receipt of our authorization. (2) Actual redeemed Credit information was provided by DOR.

	BENEFIT:	COST ANALYSIS (includ	es only state revenue impacts)			
	FY 2009 ACTUAL	Derivation of Benefits:				
BENEFITS						
Direct Fiscal Benefits	See Performance Measure					
Indirect Fiscal Benefits						
Tota	1					
COSTS						
Direct Fiscal Costs						
Indirect Fiscal Costs						
Tota	ıl					
BENEFIT: COST						

Other Benefits:



Data source: surveys of the Missouri Timber Industry conducted by the U.S Forest Service. The surveys are completed every three years while the Missouri Timber Industry book is published every two years. The most recent information is for 2006.



Data source: DNR Energy Center, and is based on the fiscal year that the claim was filed, not the year the product was sold.

Missouri Department of Revenue

Food Pantry Tax Credit (FPT)

Purpose

 Provides a tax credit for taxpayers who make donations of cash or food supplies to a qualified food pantry.

Eligible Food Pantries and Applicants

- A food pantry is defined as an organization that is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended; and distributes emergency food supplies to low-income people in the area the taxpayer claiming the tax credit resides.
- Any taxpayer (individual, corporation or trust) that makes a donation of cash or food supplies to a food pantry may receive a credit of up to \$2,500 per taxpayer per year. The taxpayer may take a credit of 50% of their donations.

How to Claim the Food Pantry Credit

- To claim the Food Pantry Credit, the claimant must attach the following to their Missouri tax return:
 - A completed Miscellaneous Income Tax Credits form (MO-TC).
 - A completed Food Pantry Tax Credit form (MO-FPT) or documentation from the food pantry
 which specifies the name of the food pantry, the dates and amounts of donations, and the name
 of the person making the donations. A separate MO-FPT or letter documenting the donations
 must be submitted for each food pantry to which donations were made.

Eligible Use of Tax Credit

- The amount of the credit claimed may not exceed the amount of the claimant's tax liability. If the credit exceeds the claimant's tax liability, the excess amount may be carried forward three subsequent years.
- If the claimant reports donations used to calculate the Food Pantry Tax Credit as a charitable contribution on their federal Schedule A, the donation amount must be reported as a modification (addition) on Missouri Individual Income Tax Adjustments form (MO-A).
- Anyone employing persons not authorized to work in the United States under federal law is not eligible for the credit.

Authorization

- This Food Pantry Tax Credit may be applied to individual income tax, corporation income tax, and fiduciary tax, or any other tax incurred under the provisions of Chapter 143, RSMo, excluding state withholding tax.
- The Food Pantry Tax Credit is nonrefundable and is nontransferable.

Due Date and Funding Limits

- Returns claiming the Food Pantry Tax Credit must be filed by April 15th of each fiscal year.
- The total amount available for the Food Pantry Tax Credit is \$2,000,000 in any one fiscal year. A fiscal year begins on July 1st and ends on June 30th.
- All claims will be held until after April 15th to determine if the total claimed exceeds \$2,000,000. If claims exceed \$2,000,000, the department will apportion credits in an equal ratio among all valid returns filed.
- If the Food Pantry Tax Credit is reduced because of apportionment, an amended return may be filed on
 or after July 1st to be considered for the following fiscal year beginning July 1, or the credit may be
 carried forward to the next year's tax return. Amended returns may be filed until the credit is exhausted

or the returns go out of statute. Generally, a return goes out of statute three years from the due date of that year's return.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- MO-A, Missouri Individual Income Tax Adjustments
- MO-FPT, Food Pantry Tax Credit

Contact Missouri Department of Revenue, Taxation Division:

- Email: taxcredit@dor.mo.gov
- Telephone: 573-526-8733 (for individual and fiduciary tax) 573-751-4541 (for corporation income tax)

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Program Name: Food Pantry	Tax Credit		Department: Revenue		Date: October 2009		
Program Category: Domestic and Social Type: Tax Credit_X_ Other (specify)_							
Statutory Authority: Section	135.647, RSMo		Applicable Taxes: Chapter	143, RSMo			
Program Description and Eligibility Requirements: For all tax years beginning on or after January 1, 2007, any taxpayer who donates cash or food to any local food pantry shall be allowed a credit against the tax otherwise due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to fifty percent of the value of the donations made to the extent such amounts that have been subtracted from federal adjusted gross income or federal taxable income are added back in the determination of Missouri adjusted gross income or Missouri taxable income before the credit can be claimed.							
Explanation of How Award is	Computed:	Entitlement _X [Discretionary				
Any taxpayer who donates cash or food to any local food pantry shall be allowed a credit against the tax due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to fifty percent of the value of the donations made. Donations accepted by a local food pantry shall be valued at fair market value or wholesale value if the taxpayer making the donation is a retail grocery store, food broker, wholesaler, or restaurant. The amount of credit claimed shall not exceed the amount of the taxpayer's state tax liability for the year the credit is claimed and shall not exceed \$2,500 per taxpayer. The director of revenue shall establish procedures where the credit is apportioned among all taxpayers claiming the credit if the \$2 million cap is							
Program Cap: Cumulative	\$2,000,000 (remainder of c	umulative cap) \$	Annual \$	None			
Explanation of cap: The cumprocedures where the credit is	ulative amount to tax credits alloca apportioned among all taxpayers	ated to all taxpayers in any or claiming the credit if the \$2 mi	ne fiscal year shall not exceed illion cap is reached.	\$2 million. The director of revenu	e shall establish		
Explanation of Expiration of A August 28, 2011.	Authority: Under Section 23,253,	RSMo of the Missouri Sunse	t Act, the food pantry credit si	nall automatically sunset four year	s after the effective date or		
Specific Provisions: (if applica	ble)						
Carry forward3 years	Carry Back years Re	fundable Sellable/	Assignable Additio	nal Federal Deductions Available			
Comments on Specific Provis							
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011		
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)		
Certificates Issued (#)	0	0	0	0	0		
Projects (#)	0	0	0	0	0		
Amount Authorized	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0		
Amount Issued Amount Redeemed	\$0	\$0 \$243,711	\$459,810	\$2,000,000	\$2,000,000		
EST. Amount Outstanding	N/A	5243,711 N/A	\$459,610	\$2,000,000 N/A	\$2,000,000 N/A		
EST. Amount Outstanding	IN/A	The same		IN/A	IV/A		
HISTORICAL AND PROJECTED INFORMATION							
\$2,500,000 - \$2,000,000 - \$1,500,000 - \$1,000,000 - \$500,000 - \$0	0s 0s	0	09	\$243.711	FY 2007 □ FY 2008 □ FY 2009 □ FY 2010		
Ar	nount Authorized	Amount Is	ssued	Amount Redeemed	-112011		
7.11					_		

Program Name: Food Pantry Tax	k Credit		Department: Revenue	Date: October 2009
Comments on Historical and Proj	ected Information:			
	BEN	NEFIT: COST ANALYSIS (inc	cludes only state revenue impacts)	
	FY 2009	Other Fiscal Period	Derivation of Benefits:	
	ACTUAL	(indicated time period)		stance of the Missouri Department of Economic
BENEFITS				conomic Models, Inc. (REMI) model for generating as as required under Section 33.282, RSMo.
Direct Fiscal Benefits	05.075	45.075	- Cost-beriefit analysis for tax credit programs	s as required under Section 33.202, Normo.
Indirect Fiscal Benefits	\$5,675	\$5,675	REMI 8.0.5 Model Assumptions:	
Total	\$5,675	\$5,675		es for Fiscal Year 2009 and the maximum cap of
A CONTRACTOR OF THE CONTRACTOR	C450 040	C450 040	\$2,000,000 in future years.	
Direct Fiscal Costs Indirect Fiscal Costs	\$459,810	\$459,810	-	
Total	\$459,810	\$459,810		
BENEFIT: COST	0.01	0.01		
Other Benefits:				
Parameter and the second secon		An and an and		
In Fiscal Year 2009, every dollar of				
	ew personal income totaling		4 million	
\$0.68 in no	ew value-added/GSP totaling	\$0.3	1 million	
\$1.04 in no	ew economic output totaling	\$0.4	8 million	
Over five years, every dollar of rede	emed program tax credits re	turns:		
	ew personal income totaling		4 million	
			75.800.00	
a see con term to	ew value-added/GSP totaling		1 million	
\$1.04 in n	ew economic output totaling	\$0.4	8 million	
		PERFORMAN	CE MEASURE(S)	
Comments on Performance Meas	sure:			

Missouri Department of Revenue

Homestead Preservation Credit

The Homestead Preservation Credit (HPC) Program was not extended during the 2010 legislative session. The HPC program will sunset (expire) on August 28, 2010. There will not be a 2010 Homestead Preservation Credit.

For persons who were approved to receive a credit on your 2009 HPC application, letters will be mailed in August 2010 to inform you of the credit you will receive on your real estate tax statement.

Note: The Property Tax Credit (Circuit Breaker) is still available for eligible seniors/disabled people. For more information, please visit http://dor.mo.gov/tax/personal/ptc/.

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Program Name: Homestea	ad Preservation Credit		Department: Revenue		Date: October 2009
Program Category: Domes	tic and Social		Type: Tax Credit C	Other (specify)	
Statutory Authority: Section	on 137.106 RSMo		Applicable Taxes:		
Program Description and E	ligibility Requirements:				
eligible owner is any individu	ed to eligible owners, if in the prioual owner of property who is 65 years the maximum upper limit in the	ears old or older as of January	of the tax year in which the inc		
Explanation of How Award	is Computed:	Entitlement D	Discretionary		
homestead exemption limit,	n 6(a) of the Constitution of Misso then any eligible owner of the pro lity that exceeds the homestead e	perty shall receive a homestead	property tax liability on any parc d exemption credit to be applied	el of subclass (1) real property in I to the current tax year property	acreased by more than the tax liability to offset the prior
Program Cap: Cumulati	ve \$ (remainde	er of cumulative cap) \$	Annuai \$	None	
Explanation of cap: N/A					
Explanation of Expiration of September first of the year for	of Authority: The Homestead Problowing the year in which the sec	eservation Credit is set to suns tion is sunset, or September 1,	et June 28, 2010. Pursuant to 2011.	Section 137.106, subsection 18(2	2), the credit shall terminate
Specific Provisions: (if appl	icable)			-	
Carry forward years		efundable Sellable/	Assignable Additiona	al Federal Deductions Available	
Comments on Specific Pro	·				
Comments on Specific 170	VISIO113.				
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$2,927,751	\$1,031,018	\$87,920	\$2,461,951	\$0
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A
		HISTORICAL AND PRO	DJECTED INFORMATION	is open	
\$3,500,000 -				\$2,461,951	■FY 2007
\$3,000,000 -			•	23,4	■FY 2008
\$2,500,000 -				O Statement of the stat	
\$2,000,000 -				57,037,07	□FY 2009
\$1,500,000 -				21/1	
\$1,000,000 -				950	■ FY 2010
\$500,000 -	\$0 s	00 00 00	00 00	\$87,920	S 2010
\$0 -	· · · · · · · · · · · · · · · · · · ·	1		=	■ FY 2011
	Amount Authorized	Amount	Issued	Amount Redeemed	

Comments on Historical and Pro	instead Informations			
	ojected information:			
	BENI	EFIT: COST ANALYSIS (incl	udes only state revenue impacts)	
	FY 2009	Other Fiscal Period	Derivation of Benefits:	
	ACTUAL	(indicated time period)	The Department of Revenue, with the assist	tance of the Missouri Department of Economic
BENEFITS				onomic Models, Inc. (REMI) model for generating
Direct Fiscal Benefits			cost-benefit analysis for tax credit programs	as required under Section 33.282, RSMo.
ndirect Fiscal Benefits	\$1,236	\$1,236	REMI 8.0.5 Model Assumptions:	
Total	\$1,236	\$1,236		Il Year 2009 and \$2,461,951 in Fiscal Year 2010
COSTS			Toriosa readeast in property taxes in risea	
Direct Fiscal Costs	\$87,920	\$87,920		
Indirect Fiscal Costs				
Total	\$87,920	\$87,920		
BENEFIT: COST	0.01	0.01		
Other Benefits:				
In Fiscal Year 2009, every dollar of	redeemed program tax credits	returns:		
	new personal income totaling		million	
\$0.67 in r	new value-added/GSP totaling	\$0.06	million	
\$1.04 in r	new economic output totaling	\$0.09	million	
Over five years, every dollar of red	eemed program tax credits reti	urns:		
\$0.31 in r	new personal income totaling	\$0.03	million	
	new value-added/GSP totaling		million	
\$1.04 in r	new economic output totaling	\$0.09	million	
		PERFORMANO	E MEASURE(S)	
Comments on Performance Mea	sure:			

Missouri Department of Revenue

Public Safety Officer Surviving Spouse (SSC) Tax Credit

Purpose

• Provides a tax credit for a surviving spouse of a public safety officer killed in the line of duty.

Eligible Applicants

Any surviving spouse of a public safety officer who was killed in the line of duty may be eligible for a
credit against the tax due under Chapter 143, RSMo, excluding withholding tax, equal to the amount of
property taxes paid on their homestead.

Qualifications

- The surviving spouse must own a homestead in Missouri and pay property taxes on the dwelling and surrounding land. If the homestead includes land in excess of five acres, a Form MO-948 must be completed by the county assessor to determine the appropriate credit.
- Eligible public safety officers are any firefighter, police officer, capitol police officer, parole officer, probation officer, correctional employee, water patrol officer, park ranger, conservation officer, commercial motor enforcement officer, emergency medical technician, first responder, or highway patrolman employed by the state of Missouri or a political subdivision in Missouri, who was killed in the line of duty.
- The surviving spouse may not be remarried.
- The homestead may not be occupied by more than two families.

How the Program Works

- For tax years beginning on or after January 1, 2008, the credit may be claimed for the tax year
 beginning the year of the death of the public safety officer until the surviving spouse remarries. No
 credit will be allowed the year the surviving spouse remarries.
- · The credit is a refundable credit.

Procedures to Claim the Credit

 To claim the Public Safety Officer Surviving Spouse credit, the taxpayer must complete and attach Forms MO-SSC and MO-TC to their individual income tax return.

Funding Limits

· There are no funding restrictions.

Filing Period

 No specific due date, returns filed on an extension may claim the Public Safety Officers Surviving Spouse credit.

Authorization

 This credit may be applied to the individual income tax incurred under the provisions of Chapter 143, RSMo, excluding state withholding tax.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- Form MO-SSC, Public Safety Officer Surviving Spouse Credit
- · Individual Income Tax Forms

Contact Missouri Department of Revenue, Taxation Bureau

· E-mail: taxcredit@dor.mo.gov

· Phone: 573-522-6864

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Program Name: Peace Office	cer Surviving Spouse		Department: Revenue	D	ate: October 2009
Program Category: Domest	ic and Social		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: Section			Applicable Taxes: Chapter	143	
Program Description and Eli					
excluding withholding tax, in a	n amount equal to the total amour	it of the property taxes on	the surviving spouse's homestead	t against the tax otherwise due unde d paid during the tax year for which t the tax year in which the surviving sp	he credit is claimed. A
Explanation of How Award is	s Computed:	Entitlement	Discretionary		
A surviving spouse of a public credit for each tax year beginr in which the surviving spouse	ning the year of death of the public	equal to the total amount o safety officer spouse unti	f the property taxes paid on the s I the tax year in which the surviving	urviving spouse's homestead. A sur ng spouse remarries. No credit shall	viving spouse may claim the be allowed for the tax year
Program Cap: Cumulative	e \$ (remainder	of cumulative cap) \$	Annual \$	None	
Explanation of cap: N/A					
Explanation of Expiration of effective date or August 28, 20		23.253, RSMo, of the Miss	ouri Sunset Act, the peace office	surviving spouse tax credit shall sur	nset six years after the
Specific Provisions: (if applic	1.7				
Carry forward years	Carry Back years Re	undableX Sella	ble/Assignable Addition	nal Federal Deductions Available	
Comments on Specific Prov	isions:				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	0	0	0	• 0
Projects (#) Amount Authorized	0 \$0	0 \$0	0 \$0	0 \$0	0 \$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$9,583	\$10,000	\$10,000
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A
		HISTORICAL AND	PROJECTED INFORMATION		
\$12,000 \$10,000 \$8,000				\$10,000	■FY 2007 ■FY 2008
\$6,000					□FY 2009
\$4,000 -	09 09 09	08 08	8 8 8	8	■FY 2010
\$0 Am	ount Authorized	Amount	ssued	Amount Redeemed	■ FY 2011

rogram Name: Peace Office	er Surviving Spouse		Department: Revenue	Date: October 2009
comments on Historical and	Projected Information:			
			ludes only state revenue impacts)	
	FY 2009	Other Fiscal Period	Derivation of Benefits:	
	ACTUAL	(indicated time period)	The Department of Revenue, with the assistance (DED)	stance of the Missouri Department of Economic
BENEFITS			cost-benefit analysis for tay credit programs	conomic Models, Inc. (REM) model for generating s as required under Section 33.282, RSMo.
irect Fiscal Benefits	20.1		- Cost belieff analysis for tax credit programs	3 23 required under occupin 30.202, 110100.
direct Fiscal Benefits Total	\$24 \$24	\$24	REMI 8.0.5 Model Assumptions:	
COSTS	\$24	\$24	\$9,583 reduction in personal income taxes	for Fiscal Year 2009.
100 VII. 100 VII. 100 VII.	00.700	00.000		
irect Fiscal Costs direct Fiscal Costs	\$9,583	\$9,583	-	
Total	\$9,583	\$9,583		
ENEFIT: COST	0.00	0.00		
ther Benefits:	0.00	0.00		
11 15 1 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5				
	r of redeemed program tax credits	return:		
\$0.48	in new personal income totaling	\$0.00	million	
\$0.96	in new value-added/GSP totaling	\$0.01	million	
\$0.77	in new economic output totaling	\$0.01	million	
*	g	V		
6	and a seed assessment to an alternati			
	redeemed program tax credits retu			
\$0.48	in new personal income totaling	\$0.00	million	
\$0.96	in new value-added/GSP totaling	\$0.01	million	
\$0.77	In new economic output totaling	\$0.01	million	
	3	(*i.o.o.e.) 5		
		DEDECORMANIC	CE MEASURE(S)	
		PERFORMANC	SE MEASURE(S)	
	•			
omments on Performance M	document.	9		
onlinents on Performance N	weasure:			

Missouri Department of Revenue

Residential Dwelling Accessibility (DAT) Tax Credit

Purpose

• To provide a tax credit for making a taxpayer's principal residential dwelling accessible for individuals with disabilities. The disabled individual must be a permanent resident of the dwelling.

Eligible Applicants

- Any individual or married couple filing a combined return with a federal adjusted gross income of \$30,000 or less, may receive a tax credit equal to the lesser of 100 percent of the costs incurred or \$2,500 per taxpayer, per year.
- Any individual or married couple filing combined return with a federal adjusted gross income of over \$30,000, but less than or equal to \$60,000, may receive a tax credit equal to the lesser of 50 percent of the costs incurred or \$2,500 per taxpayer, per year.
- No applicant shall be eligible to receive the credit in any year immediately following a year in which they
 received a Residential Dwelling Accessibility tax credit.

How the Program Works

- Beginning January 1, 2008, a credit may be claimed in the same taxable year as costs were incurred. If you incurred costs in more than one calendar year, you may combine the expenses and file one tax credit claim.
- The credit must be reduced by any amount of costs already deducted from the taxpayer's federal adjusted gross income or to the extent any other credit has been claimed for the costs.
- · The credit is issued on a first come first served basis.
- Eligible costs include constructing entrance or exit ramps, widening exterior or interior doorways, widening hallways, installing handrails or grab bars, moving electrical outlets and switches, installing stairway lifts, installing or modifying fire alarms, smoke detectors, and other alerting systems, modifying hardware of doors and modifying bathrooms.
- · Credit is a refundable tax credit up to \$2,500 per taxpayer.

Procedures to Claim the Credit

 To claim the Residential Dwelling Accessibility tax credit, the taxpayer must complete and attach Forms MO-DAT and MO-TC to their tax return.

Funding Limits

- Funding for the DAT credit is provided from the Rebuilding Communities tax credit, as long as there are funds available for the fiscal year.
- The total amount of Residential Dwelling Accessibility tax credits issued is limited to \$100,000 per fiscal vear.

Filing Period

All claimants that claim the Residential Dwelling Accessibility tax credit must file their return by April 15
of the applicable fiscal tax year.

Authorization

 The credit may be applied to the taxpayer's individual income tax incurred under the provisions of Chapter 143, RSMo, excluding state withholding tax.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- Form DAT, Residential Dwelling Accessibility
- Individual Income Tax Forms

Contact Missouri Department of Revenue, Taxation Bureau

E-mail: taxcredit@dor.mo.gov

· Phone: 573-526-8733

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Program Name: Residential	Dwelling Accessibili	ty Tax Credit		Departme	nt: Revenue			Date: October 2009
Program Category: Domestic	and Social			Type: Tax	Credit_X	Other	(specify)	
Statutory Authority: Section	135.562, RMSo			Applicable	Taxes: Indiv	vidual Inco	me Tax	
Program Description and Elig						*		
Any taxpayer who incurs costs may receive a tax credit agains						lividual with	a disability and permanen	tly resides with the taxpayer,
Explanation of How Award is	Computed:	En	titlement	Discretionary				
A taxpayer with a federal adjus \$2,500 per taxpayer, per tax ye liability in an amount equal to t	ear. A taxpayer with a	federal adjusted gr	oss income greater	than \$30,000				
Program Cap: Cumulative	\$	remainder of cumula	ative cap) \$	Ann	ual \$100,000	None _		
Explanation of cap: In no ever issued pursuant to this section				uant to Section	135.562 <mark>,</mark> RSI	Mo, exceed	\$100,000 in any given fisc	cal year. The tax credits
Explanation of Expiration of	Authority: The tax of	redit expires Decem	per 31, 2013.					
Specific Provisions: (if applica	able)							
Carry forward years		ars Refundable	X Sellab	le/Assignable	Add	ditional Fed	eral Deductions Available	
Comments on Specific Provi		Treforidable		non toolghable		anional i ca	crai beaddione 7.vanable	
Comments on openie i lovi	310(13.							
	FY 2007		FY 2008		FY 2009		FY 2010	FY 2011
	ACTUAL		ACTUAL		ACTUAL		(current year)	(budget year)
Certificates Issued (#)	0		0		0		0	0
Projects (#) Amount Authorized	\$0		\$0	+	\$0		\$0	\$0
Amount Issued	\$0		\$0		\$0		\$0	\$0
Amount Redeemed	\$0		\$0		\$16,363		\$100,000	\$100,000
EST. Amount Outstanding	N/A		N/A		\$0		N/A	N/A
		HIS	TORICAL AND PI	ROJECTED IN	FORMATION			
		2 500						
\$120,000 -							\$100.000	© FY 2007
\$100,000 -							44	□FY 2008
\$80,000 -							8	
\$60,000 -							Si S	□FY 2009
\$40,000 - \$20,000 - § §	20	000	05 05	20	20	20	\$0 \$16.363	■ FY 2010
\$0 Am	ount Authorized	1	Amount I	Issued		Δ	Amount Redeemed	■FY 2011
			,				=	

BENEFIT: COST ANALYSIS (Includes only state revenue impacts) FY 2009	October 2009
FY 2009 ACTUAL	
FY 2009 ACTUAL	
BENEFITS BENEFI	
Development (DED), used the Regional Economic Model, Inc. (REM cost-benefit analysis for tax credit programs as required by Section 3 midirect Fiscal Benefits Total \$151 \$151 \$151 \$151 \$151 \$151 \$151 \$15	d====+ = 6 =============================
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Total \$151 \$151 \$151 \$151 \$151 \$151 \$151 \$15	
COSTS irect Fiscal Costs \$16,363 \$16,363 \$100,000 in future years. Stood of in personal income taxes for Fiscal Year 2009 and \$100,000 in future years. Stood of in personal income taxes for Fiscal Year 2009 and \$100,000 in future years. Stood of in personal income taxes for Fiscal Year 2009 in future years. Stood of in personal income taxes for Fiscal Year 2009 in future years. Stood of in f	
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direct Fiscal Costs Total \$16,363 \$16,363 ENEFIT: COST 0.01 0.01 ther Benefits: Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.37 in new personal income totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million ver five years, every dollar of redeemed program tax credits returns: \$0.37 in new personal income totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million	
ther Benefits: Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.37 in new personal income totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million ver five years, every dollar of redeemed program tax credits returns: \$0.37 in new personal income totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million	
ther Benefits: Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.37 in new personal income totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million ver five years, every dollar of redeemed program tax credits returns: \$0.37 in new personal income totaling \$0.01 million \$0.79 in new value-added/GSP totaling \$0.01 million \$0.09 in new economic output totaling \$0.01 million \$0.01 million	
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ver five years, every dollar of redeemed program tax credits returns: \$0.37 in new personal income totaling \$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million	
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\$0.79 in new value-added/GSP totaling \$0.01 million \$0.90 in new economic output totaling \$0.01 million	
\$0.90 in new economic output totaling \$0.01 million	
PERFORMANCE MEASURE(S)	
PERFORMANCE MEASURE(S)	
amments on Performance Mossure:	
omments on Performance Measure:	

Page 1 of 2

Missouri Revised Statutes

Chapter 137 Assessment and Levy of Property Taxes Section 137.1018

August 28, 2009

Statewide average rate of property taxes levied, ascertained by the commission--report submitted--taxes collected, how determined--tax credit authorized--sunset provision.

- 137.1018. I. The commission shall ascertain the statewide average rate of property taxes levied the preceding year, based upon the total assessed valuation of the railroad and street railway companies and the total property taxes levied upon the railroad and street railway companies. It shall determine total property taxes levied from reports prescribed by the commission from the railroad and street railway companies. Total taxes levied shall not include revenues from the surtax on subclass three real property.
- 2. The commission shall report its determination of average property tax rate for the preceding year, together with the taxable distributable assessed valuation of each freight line company for the current year to the director no later than October first of each year.
- 3. Taxes on property of such freight line companies shall be collected at the state level by the director on behalf of the counties and other local public taxing entities and shall be distributed in accordance with sections 137.1021 and 137.1024. The director shall tax such property based upon the distributable assessed valuation attributable to Missouri of each freight line company, using the average tax rate for the preceding year of the railroad and street railway companies certified by the commission. Such tax shall be due and payable on or before December thirty-first of the year levied and, if it becomes delinquent, shall be subject to a penalty equal to that specified in section 140.100, RSMo.
- 4. (1) As used in this subsection, the following terms mean:
- (a) "Eligible expenses", expenses incurred in this state to manufacture, maintain, or improve a freight line company's qualified rolling stock;
- (b) "Qualified rolling stock", any freight, stock, refrigerator, or other railcars subject to the tax levied under this section.
- (2) For all taxable years beginning on or after January 1, 2009, a freight line company shall, subject to appropriation, be allowed a credit against the tax levied under this section for the applicable tax year. The tax credit amount shall be equal to the amount of eligible expenses incurred during the calendar year immediately preceding the tax year for which the credit under this section is claimed. The amount of the tax credit issued shall not exceed the freight line company's liability for the tax levied under this section for the tax year for which the credit is claimed.
- (3) A freight line company may apply for the credit by submitting to the commission an application in the form prescribed by the state tax commission.
- (4) Subject to appropriation, the state shall reimburse, on an annual basis, any political subdivision of this state for any decrease in revenue due to the provisions of this subsection.
- 5. Pursuant to section 23.253, RSMo, of the Missouri sunset act:

- (1) The provisions of the new program authorized under this section shall automatically sunset six years after August 28, 2008, unless reauthorized by an act of the general assembly; and
- (2) If such program is reauthorized, the program authorized under this section shall automatically sunset twelve years after the effective date of the reauthorization of this section; and
- (3) This section shall terminate on September first of the calendar year immediately following the calendar year in which the program authorized under this section is sunset.

(L. 1999 S.B. 219, A.L. 2008 S.B. 711)

Sunset date 8-28-14, unless reauthorized

Termination date 9-01-15, unless reauthorized

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Missouri General Assembly

Program Name: Rolling Stock	ax Credit		Department: Revenue		Date: 09/2009
Program Category: N/A			Type: Tax Credit_X_	Other (specify)	
Statutory Authority: Section 13			Applicable Taxes: Private Ca		
Program Description and Eligib	ility Requirements: Freight	Line Tax Credit Subject to Approp	priations Not to Exceed Maximu	ım Tax Liability	
shall be equal to the amount of	eligible expenses incurred du		ly preceding the tax year for wi	e tax levied for the applicable tax ye hich the credit under this section is nich the credit is claimed.	
Explanation of How Award is C	omputed:	Entitlement X Di	scretionary		
The State Tax Commission determined previous tax year paid by the opthe Department of Revenue for company shall, subject to approin this state to manufacture, main this state to manufacture.	ermines the assessed value frerating railroads in Missouri. central collection by October priation, be allowed a credit a ntain, or improve a freight lin credit issued shall not exceet	The tax rate is applied by the tax of the tax rate is applied by the tax of the tax levied. The tax cross company's rolling stock) and are the freight line company's liability.	c commission's calculated assection of the commission's calculated assection of the camber incurred during the calendar year.	average tax rate based on the actures seed value. This produces the "tax ears beginning on or after January ount of eligible expenses (eligible expear immediately preceding the tax e credit is claimed. If the appropria	x levied". This is returned to 1, 2009, a freight line expenses are those incurred year for which the credit is
is claimed. Explanation of Expiration of Auassembly and if reauthorized, the Specific Provisions: (if applicab	nt of the tax credit issued shauthority: The provision of the program shall automatically e)	new program shall automatically sunset twelve years after the effe	pany's liability for the tax levied sunset six years after August ective date of the reauthorization	lone I under Section 137.1018 for the ta 28, 2008, unless reauthorized by a n. Federal Deductions Available	n act of the general
Comments on Specific Provision					
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed EST. Amount Outstanding	\$0 N/A	\$0 N/A	\$0 N/A	\$0 N/A	\$0 N/A
LOT. Amount Outstanding	IVA		DJECTED INFORMATION	IVA	IVA
\$1 - \$1 - \$0 -	08	S S S	000	05 05 05	■FY 2007 ■FY 2008 □FY 2009 ■FY 2010
Amount A	uthorized	Amount Issued		Amount Redeemed	■ FY 2011

Program Name:	Rolling Stock Tax Credit	Department: Revenue	Date: 09/2009

Comments on Historical and Projected Information: The Private Car Ad Valorem tax credit was appropriated by the General Assembly through the budget process for FY-2010 in the amount of \$4,000,000; however, the Governor line item vetoed the appropriation, thus there is no current or historical data available. If appropriations would have been authorized, the claim would have been for the total taxes due for calendar year 2009 which was \$3,757,140. Historical data reflects the following for private car taxes due:

		BENEFIT: COST ANALYSIS (In	cludes only state revenue Impacts)
	FY 2009 ACTUAL	Other Fiscal Period (FY-2010)	Derivation of Benefits: N/A
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total			
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total			
BENEFIT: COST	#DIV/0!	#DIV/0!	
OH - D- 511 - N/A		***************************************	

Other Benefits: N/A

PERFORMANCE MEASURE(S) **Permanent New Jobs Created** 30 25 -- estimated 20 --- actual 15 10 5 0 0 0 0 FY 2009 FY 2010 FY 2011 FY 2007 FY 2008 Comments on Performance Measure: N/A

Missouri Revised Statutes

Chapter 143 Income Tax Section 143.119

August 28, 2009

Federal health insurance deduction, state tax credit--rulemaking authority.

143.119. 1. A self-employed taxpayor, as such term is used in the federal internal revonue code, who is otherwise ineligible for the federal income tax health insurance deduction under Section 162 of the federal internal revenue code shall be entitled to a credit against the tax otherwise due under this chapter, excluding withholding tax imposed by sections 143.191 to 143.265, in an amount equal to the portion of such taxpayer's federal tax liability incurred due to such taxpayer's inclusion of such payments in federal adjusted gross income. The tax credits authorized under this section shall be nontransferable. To the extent tax credit issued under this section exceeds* a taxpayer's state income tax liability, such excess shall be considered an overpayment of tax and shall be refunded to the taxpayer.

2. The director of the department of revenue shall promulgate rules and regulations to administer the provisions of this section. Any rule or portion of a rule, as that term is defined in section 536.010, RSMo, that is created under the authority delegated in this section shall become effective only if it complies with and is subject to all of the provisions of chapter 536, RSMo, and, if applicable, section 536.028, RSMo. This section and chapter 536, RSMo, are nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536, RSMo, to review, to delay the effective date, or to disapprove and annul a rule are subsequently held unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after August 28, 2007, shall be invalid and void.

(L. 2007 11.B. 818)

*Word "exceed" appears in original rolls.

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Program Name: Self-Employ	ed Health Insurance Tax Credi	t	Department: Revenue		Date: October 2009
Program Category: Domestic	and Social		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: Section	43.119, RSMo		Applicable Taxes: Chapter	er 143, excluding withholding	
Program Description and Elig					_
A self-employed taxpayer, as su	ch term is used in the federal In	ternal Revenue Code (IRC),	who is ineligible for the federa	al income tax health insurance dedu	ction under Section 162 of the
Explanation of How Award is	Computed:	EntitlementX	Discretionary		
A self-employed taxpayer may insurance payment in their fede		ll to the portion of the taxpay	er's federal tax liability incurre	d due to the taxpayers inclusion of	the federal income tax health
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$	None	
Explanation of cap:		• • • • • • • • • • • • • • • • • • • •			
Explanation of Cap.					
Explanation of Expiration of A	Authority:				
Specific Provisions: (if applica	ble)				
Carry forward years		fundableX Sellabl	e/Assignable Addit	tional Federal Deductions Available	
Comments on Specific Provis					
Comments on Specific Provis	ions:				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed EST. Amount Outstanding	\$0 N/A	\$1,039,564 N/A	\$1,729,167 \$0	\$1,800,000 N/A	\$1,800,000 N/A
EST. Amount Outstanding	IN/A		OJECTED INFORMATION	IN/A	IV/A
		HISTORICAL AND PR	OJECTED INFORMATION	AND DESCRIPTION OF THE PARTY OF	
\$2,000,000 -				\$1,729,167	000'08'15 FY 2007
\$1,800,000 - \$1,600,000 - \$1,400,000 -				\$1,039.56	■FY 2008
\$1,200,000 - \$1,000,000 - \$800,000 -					□FY 2009
\$600,000 - \$400,000 - \$200,000 - \$	05 05 05	os os s	9 9	8	■FY 2010
\$0 -	nount Authorized	Amount	-	Amount Redeemed	■ FY 2011
7 111					

Total \$27,221 \$27,221 \$1,729,167 \$1,729,167 Total \$1,729,167 \$1,729,167 Total \$1,729,167 \$1,729,167 BENEFIT: COST 0.02 0.02	Program Name: Self-Employed Health Insurance Tax Credit		Department: Revenue	Date: October 2009	
BENEFITS BENEFITS Direct Fiscal Benefits Indirect Fiscal Costs Total \$1,729,167 \$1,729,167 BENEFIT COST Other Piscal Year 2009, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.08 in new value-added/GSP totaling \$1.10 in new economic output totaling \$1.10 in new economic output totaling \$1.10 in new economic output totaling PERFORMANCE MEASURE(S)	Comments on Historical and	Projected Information:			
BENEFITS BENEFITS Direct Fiscal Benefits Indirect Fiscal Costs Total \$1,729,167 \$1,729,167 BENEFIT COST Other Piscal Year 2009, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.08 in new value-added/GSP totaling \$1.10 in new economic output totaling \$1.10 in new economic output totaling \$1.10 in new economic output totaling PERFORMANCE MEASURE(S)		DEN	CEIT. COOT ANAL VOIC (L.		
BENEFITS Direct Fiscal Benefits Indirect Fiscal Benefits Service Strotal Service Strotal Service Serv					
BENEFITS Circle Fiscal Benefits S27,221					esistance of the Missauri Department of Forestin
Indirect Fiscal Benefits \$27,221 \$27,2	BENEFITS	ACTOAL	(maicated time period)	Development (DED), used the Regional	Economic Model, Inc. (REMI) model for generating
Indirect Fiscal Benefits \$27,221 \$27,2	Direct Fiscal Benefits			cost-benefit analysis for tax credit progra	ams as required under Section 33.282 RSMo.
Total \$27,221 \$27,221 \$1,729,167	Indirect Fiscal Benefits	\$27,221	\$27,221	DEMI 2.0 5 Model Assumptions	
COSTS Direct Fiscal Costs Indirect Fiscal Costs Total \$1.729,167 \$1,729,167 BENEFIT: COST 0.02 0.02 Other Benefits: In Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million S1.10 in new economic output totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.17 million \$1.18 in new personal income totaling \$0.58 million \$1.19 million PERFORMANCE MEASURE(S)	Tota			REMI 8.0.5 Model Assumptions:	a taxes in Fiscal Year 2000
Indirect Fiscal Costs Total \$1,729,167 \$1,729,167 BENEFIT: COST 0.02 0.02 Other Benefits: In Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.17 million	COSTS			\$1,729,107 reduction in personal income	e taxes in riscal real 2009.
Indirect Fiscal Costs Total \$1,729,167 \$1,729,167 BENEFIT: COST 0.02 0.02 Other Benefits: In Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.17 million	Direct Fiscal Costs	\$1,729,167	\$1,729,167		
Other Benefits: In Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.34 in new personal income totaling \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$0.34 in new personal income totaling \$0.58 million \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million	Indirect Fiscal Costs]	
Other Benefits: In Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.17 million \$1.10 in new economic output totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million		\$1,729,167	\$1,729,167		
In Fiscal Year 2009, every dollar of redeemed program tax credits return: \$0.34 in new personal income totaling \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.58 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million	BENEFIT: COST	0.02	0.02		
\$0.34 in new personal income totaling \$0.68 in new value-added/GSP totaling \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.11 million PERFORMANCE MEASURE(S)	Other Benefits:				
\$0.34 in new personal income totaling \$0.68 in new value-added/GSP totaling \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.11 million PERFORMANCE MEASURE(S)	In Fiscal Year 2009, every doll	ar of redeemed program tax credit	s return:		
\$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)		. •		million	
\$1.10 in new economic output totaling \$1.91 million Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)					
Over five years, every dollar of redeemed program tax credits returns: \$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)					
\$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)	\$1.10	in new economic output totaling	\$1.91	million	
\$0.34 in new personal income totaling \$0.58 million \$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)	Over five years, every dollar o	f redeemed program tax credits ret	urns:		
\$0.68 in new value-added/GSP totaling \$1.17 million \$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)		2 H 1 H 1 H 1 H 1 H 1 H 1 H 1 H 1 H 1 H		million	
\$1.10 in new economic output totaling \$1.91 million PERFORMANCE MEASURE(S)					
PERFORMANCE MEASURE(S)					
	V1.10	m now coordinate output totaling	V1.01		
Comments on Performance Measure:			PERFORMANO	E MEASURE(S)	
Comments on Performance Measure:					
Comments on Performance Measure:					
Comments on Performance Measure:					
Comments on Performance Measure:					
Comments on Performance Measure:					
	Comments on Performance	Measure:			
	Commond on Continuation				

Missouri Department of Revenue

Property Tax Credit

The Missouri Property Tax Credit Claim gives credit to certain senior citizens and 100 percent disabled individuals for a portion of the real estate taxes or rent they have paid for the year. The credit is for a maximum of \$750 for renters and \$1,100 for owners who owned and occupied their home. The actual credit is based on the amount of real estate taxes or rent paid and total household income (taxable and nontaxable). If you rent from a facility that does not pay property taxes, you are not eligible for a Property Tax Credit. Click here for the Property Tax Credit Qualification Chart

Tax Information

- · What's New?
- Frequently Asked Questions
- Filing Options
- Tax Forms
- Returned Refund Checks
- · Mailing Addresses/Phone Numbers
- Pension Exemption and Social Security/Social Security Disability Deduction
- · Property Tax Credit Claim Assistance
- Email Us at PropertyTaxCredit@dor.mo.gov

Electronic Services

- Electronic Filing
- Tax Form Selector
- Income Tax Calculator
- · Fill-In Forms That Calculate
- · Paying Taxes Online
- · Return Inquiry (Refund or Balance Due Status)

Other Links

- Missouri Revised Statutes (RSMo)
- Federal (IRS) Forms

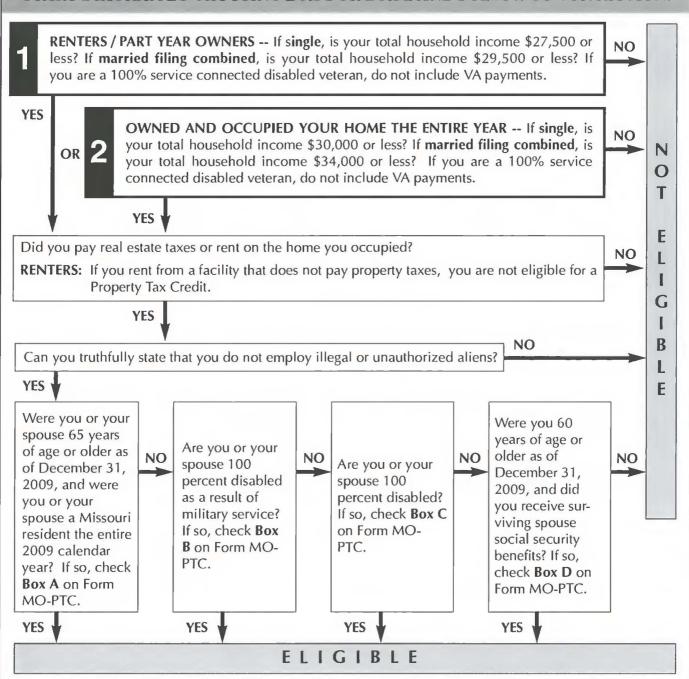
- Missouri Code of State Regulations (CSR)
- · Missouri Department of Revenue Publications

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AM I ELIGIBLE?

Use this diagram to determine if you or your spouse are eligible to claim the **PROPERTY TAX CREDIT**

START DIAGRAM BY CHOOSING BOX 1 OR BOX 2 AND FOLLOW TO CONCLUSION.



This information is for guidance only and does not state complete law.

2-D Barcode Returns — If you plan on filing a paper return, you should consider 2-D barcode filing. The software encodes all your tax information into a 2-D barcode, which allows your return to be processed in a fraction of the time it takes to process a traditional paper return. If you use



software to prepare your return, check our web site for approved 2-D barcode software companies. Also, check out the department's fill-in forms that calculate and have a 2-D barcode. ALL 2-D barcode returns should be mailed to: **Department of Revenue**, P.O. Box 3385, Jefferson City, MO 65105-3385.

Program Name: Senior Citi	zens Property Tax Credit		Department: Revenue		Date: October 2009
Program Category: Domest	ic and Social		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: Section	135.010 to Section 135.035, R	SMo	Applicable Taxes:		
file a claim for a refund of a po single individuals or married o	RSMo, allows certain senior citize ortion of their property taxes or recouples filing a separate retum ar	ent. The maximum total househod \$29,500 for married couples	old income upper limit for rente filing a combined return. If the	age or older, or 100% disabled an ers or if the home is not owned the y own their home the entire year, t urn. The minimum base for tax ye	entire year is \$27,500 for the maximum income is
Explanation of How Award is	s Computed:	Entitlement D	iscretionary		
file a claim for a refund of a poproperty tax credit shall be de The property tax shall be in in	ortion of their property taxes or restermined from a table of credits l	ens who have lived in Missouri tent. If the income on a return is based upon the amount by which	he entire year, are 65 years of equal to or less than the maxich the total property tax describ	age or older, or 100% disabled an mum upper limit for calendar year sed in Section 135.025, RSMo, exc ed to the nearest whole dollar com	for which the return if filed, the ceeds the percent of income.
Program Cap: Cumulativ	e \$ (remainde	r of cumulative cap) \$	Annual \$	None	
	135.030, RSMo, sets the cap at	11.	_		
Explanation of Expiration of	f Authority:			<u> </u>	
Specific Provisions: (if applic	cable)			-	
Carry forward years		efundableX Sellable	/Assignable Addition	nal Federal Deductions Available	
Comments on Specific Prov			A Committee of the comm	-	
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed EST. Amount Outstanding	\$93,118,747	\$100,164,994 N/A	\$118,573,853 \$0	\$119,000,000 N/A	\$119,000,000
EST. Amount Outstanding	N/A		DJECTED INFORMATION	N/A	N/A
		HISTORICAL AND PRO	SECTED IN ORMATION		
\$140,000,000 \$120,000,000 \$100,000,000 \$80,000,000 \$60,000,000 \$40,000,000 \$20,000,000	8	0g 0g	09 09	\$100,184 \$100,184 \$92,44 \$118,573 \$833 \$719.000	□FY 2009 □FY 2010
	Amount Authorized	Amoun	t Issued	Amount Redeemed	■FY 2011

Program Name: Senior Citi	zens Property Tax Credit		Department: Revenue	Date: October 2009
Comments on Historical and	Projected Information:			
	BEN	EFIT: COST ANALYSIS (inc	cludes only state revenue impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue, with the assistan	
BENEFITS			Development (DED) used the Regional Econor	mic Model, Inc. (REMI) model for generating
Direct Fiscal Benefits			cost-benefit analysis for tax credit programs as	required under Section 33.282 RSMo.
ndirect Fiscal Benefits	\$1,928,777	\$1,928,777	REMI 8.0.5 Model Assumptions:	
Tota	\$1,928,777	\$1,928,777	\$118,573,853 reduction in personal income tax	es in Fiscal Year 2009.
COSTS				
Direct Fiscal Costs	\$118,573,853	\$118,573,853		
ndirect Fiscal Costs				
Tota		\$118,573,853		
BENEFIT: COST	0.02	0.02		
\$1.10 Over five years, every dollar o \$0.33 \$0.70	o in new value-added/GSP totaling in new economic output totaling fredeemed program tax credits ret in new personal income totaling in new value-added/GSP totaling in new economic output totaling	\$130.2 urns: \$41.3 \$82.7 \$130.2	9 million 6 million 5 million 9 million 6 million CE MEASURE(S)	
Comments on Performance	Measure:			

Missouri Department of Revenue



Special Needs Adoption Tax Credit (ATC)

Purpose

· Provides a credit to assist in the nonrecurring adoption expenses for a special needs child.

Eligible Applicants

- Any person residing in this state that legally adopts a special needs child is eligible to receive a tax credit up to \$10,000 for nonrecurring adoption expenses for each child.
- Any business entity providing funds to an employee to legally adopt a special needs child may be eligible to receive a credit of up to \$10,000 for nonrecurring adoption expenses for each child.

Eligible Activities

• The child must be a special needs child as determined by the Department of Social Services, Children's Division, a child-placing agency licensed by the state, or by a court of competent jurisdiction.

How the Program Works

- To claim the Adoption Tax Credit, the parent, or their employer if the employer is claiming the full credit, must complete Form MO-ATC.
- The claimant must attach a copy of the completed Form MO-ATC along with the tax return the first year the credit is being claimed.
- Effective January 1, 2000, up to 50 percent of any tax credits earned for adoptions finalized after January 1, 2000, may be claimed upon placement of the child and the remaining 50 percent claimed after the special needs adoption is final.

Eligible Use of Tax Credit

• The credit may be carried forward four subsequent years. During the year of adoption, or any year in which the credit is carried forward, the credit will be reduced by the state's cost of providing care, treatment, maintenance, and services when the child is placed, with no intent to return to the adoptive home, in foster care or residential treatment licensed or operated by the Department of Social Services, Children's Division, the Division of Youth Services, or the Department of Mental Health, or when a juvenile court temporarily or finally relieves the adoptive parents of custody of the child.

Authorization

- This tax credit may be applied to adopting parents' or the qualifying business' state income tax, corporation income tax, fiduciary tax, franchise tax, or any other tax incurred under the provisions of Chapter 143, RSMo excluding state withholding tax.
- This credit may be assigned, sold, or transferred. When first claiming the credit as the result of a sale or assignment, attach a statement signed by the seller including the names, addresses, phone numbers,

and social security numbers of the buyer and seller, the date the credit was sold, and a copy of the original Form MO-ATC completed by the adoptive parents.

Funding Limits

- The total dollars available for Adoption Tax Credit (ATC) is \$4 million. Initially \$2 million is allocated for Missouri resident special needs children, and \$2 million is for nonresident special needs children.
- If claims exceed the amount available for either category, the total amount available will be apportioned among all valid claims for that category based on the amount of ATC's claimed on each valid return filed regardless of the order received.
- If the Special Needs Adoption Credit is apportioned and a tax liability remains, an amended return may
 be filed. Amended returns may continue to be filed until the credit is satisfied up to the tax liability for a
 particular tax year or the return goes out of statute. Generally, a return goes out of statute three years
 from the due date of that year's return.
- The cumulative amount of tax credits that may be claimed by taxpayers claiming the credit for nonrecurring adoption expenses shall not be less than \$4 million but may be increased by appropriation in any one fiscal year.

Due Date

Beginning July 1, 2006, applications to claim the ATC for children who were a Missouri resident when
the adoption was initiated must be filed between July 1 and April 15 of each fiscal year. Also beginning
July 1, 2006, applications to claim the ATC for children who were not Missouri residents when the
adoption was initiated must be filed between July 1 and December 31 of each fiscal year. ATC refunds
are issued during the month of June.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- Form MO-ATC, Adoption Tax Credit (Revised)
- · Individual Income Tax Forms
- Business Tax Forms

Contact Missouri Department of Revenue, Taxation Division:

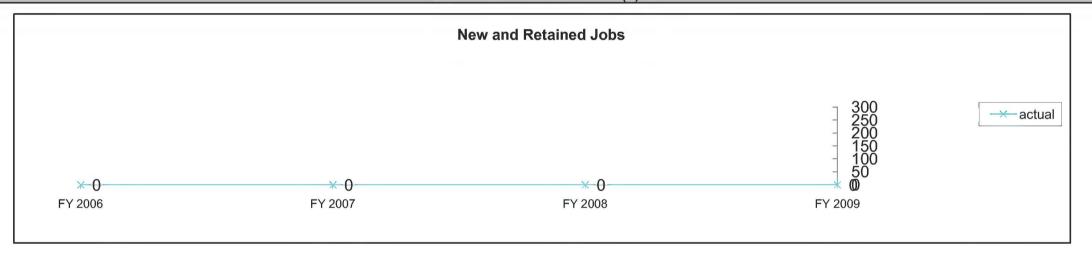
- Email: taxcredit@dor.mo.gov
- Phone: 573-526-8733 (for individual tax) 573-751-4541 (for business tax)

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Program Name: Community Development Bank Tax Credit (CDC)			Department: Economic Development Date: October, 2009		
Program Category: Redevelo	pment		Type: Tax Credit X Oth	ner (specify)	
Statutory Authority: 135.400	to 135.430 RSMo.		Applicable Taxes: Income Tax, Insurance premium tax; Other fin tax		orate franchise tax; Bank tax; ompanies tax; Insurance co. retaliato
Program Description and Elig	gibility Requirements:				
	on/investment into a pre-approved of the three following categories:				
Expanation of How Award is	Computed: En	titlement Discretionary	<u> </u>		
	oution/investment into a pre-appro the application meeting the progra			during the application phase. A	pproval is subject to the
Program Cap: Cumulative	e \$ <u>6 Million</u> (remainder o	of cumulative cap) \$0	Annual \$ None _		
credits. However, SB 894 w	the program was initiated it receivas found to be unconstitutional by nunity banks/CDC's continue to pr	the Missouri Supreme Court. C	Currently all of the initial allocation		
Explanation of Expiration of	Authority:				
•	Carry Back years Refur	ndable Sellable/Assig	nable X Additional Federa	al Deductions Available	
Comments on Specific Prov		Carl Granden			
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010	FY 2011 (budget
Certificates Issued (#)	ACTUAL 3	1 1	O O	(budget year) 5	year) 5
Projects (#)	2	1	0	3	3
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$19,873	\$2,957	\$0	\$150,000	\$150,000
Amount Redeemed	\$2,958	\$11,990	\$990	\$100,000	\$100,000
EST. Amount Outstanding	N/A	N/A	\$56,000	N/A	N/A
		HISTORICAL AND P	ROJECTED INFORMATION		
					_
\$160,000		150,000	00,		□FY 2007
\$140,000 - \$120,000 - \$100,000 -			100,000		□FY 2008
\$80,000 - \$60,000 -	19,873 58		9		■ FY 2009
\$40,000 - \$20,000 -	0 0 0 199,	9388	390		■FY 2010
\$0 +Amount	Authorized Ar	nount Issued	Amount Redeemed		■FY 2011

Program Name: Community Development Bank Tax Credit (CDC)		Department: Economic Development	Date: October, 2009			
		BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
FY 2009 Other Fiscal Period			Derivation of Benefits:			
	ACTUAL					
BENEFITS		No authorizations in FY 09.				
Direct Fiscal Benefits						
Indirect Fiscal Benefits						
Total	\$0	\$0				
COSTS						
Direct Fiscal Costs						
Indirect Fiscal Costs						
Total	\$0	\$0				
BENEFIT: COST	#DIV/0!	#DIV/0!				
	·			·		

PERFORMANCE MEASURE(S)

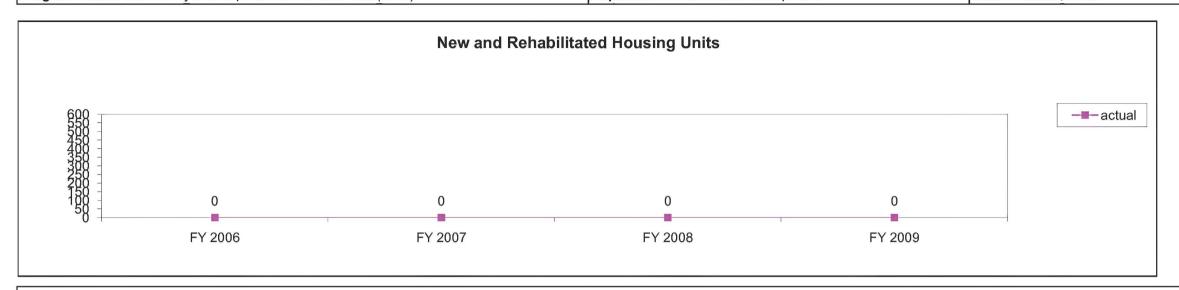


Comments on Performance Measure: FY 2003 85 New Jobs and 114 Retained Jobs = 199 Total Jobs; FY 2004 148 New Jobs and 59 Retained Jobs = 207 Total Jobs; FY 2005 79 New Jobs and 0 Retained Jobs = 97 Total Jobs.

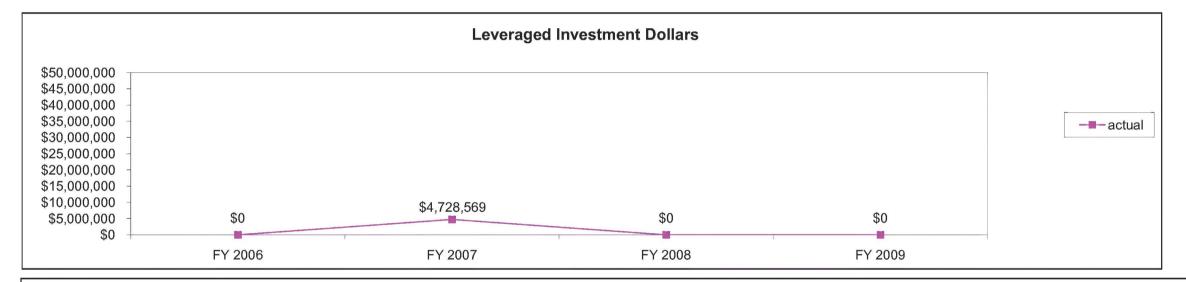
Program Name: Community Development Bank Tax Credit (CDC)

Department: Economic Development

Date: October, 2009



Comments on Performance Measure: FY 2003 15 New Housing Units and 567 Rehabilitated Housing Units = 582 Total Units; FY 2004 83 New Housing Units and 123 Rehabilitated Housing Units = 206 Total Units; FY 2005 12 New Housing Units and 25 Rehabilitated Housing Units = 37 Total Units.



Comments on Performance Measure: Leveraged dollars reflect the amount of investment that occurred in targeted distressed areas as a result of program approved projects.

Historical and Projected Information						
	FY 2007	FY 2008	FY 2009		FY 2010	FY 2011
Amount Authorized	0	0		0	0	0
Amount Issued	19,873	2,958		0	150,000	150,000
Amount Redeemed	2,958	11,990		990	100,000	100,000
DO NOT CHANGE data on	"Historica	and Proje	ected			
Information" table above - it is linked to data entered on						
the Tax Credit Analysis Fo	rm					

Examples of Performance Measures - Fill in Yellow Boxes With Actuals

	FY 2006	FY 2007	FY 200	8 FY 2009
actual		0	0	0 0
	FY 2006	FY 2007	FY 2008	FY 2009
actual		0	0	0 0
	FY 2006	FY 2007	FY 2008	FY 2009
actual		\$0 \$4,728,	569	\$0 \$0
	FY 2005			
actual				

Agricultural

- Agricultural Product Utilization Contributor
- New Generation Cooperative Incentive
- Wine and Grape Production

Business Recruitment

- Business Facility
- Enterprise Zone
- Business Use Incentives for Large-Scale Development Programs (BUILD)
- Development Tax Credit
- Rebuilding Communities
- Film Production

Community Development

- Neighborhood Assistance
- Family Development Account
- Dry Fire Hydrant
- Transportation Development

Domestic and Social

- Youth Opportunities
- Shelter for Victims of Domestic Violence
- Senior Citizen or Disabled Person Property Tax
- Special Needs Adoption
- Maternity Home
- Shared Care

Environmental

- Charcoal Producer
- Wood Energy
- Manufacturing & Recycling Flexible Cellulose Casing

Entrepreneurial

- Capital
- Certified Capital Company
- Seed Capital
- New Enterprise Creation
- Research
- Small Business Incubator
- Guarantee Fee
- New Generation Cooperative

Housing

- Neighborhood Preservation
- Low Income Housing
- Affordable Housing

Redevelopment

- Historic Preservation
- Brownfield Redevelopment
- Community Development Corporations
- Infrastructure
- Bond Guarantee
- Disabled Access

Training & Educational

- Community College New Jobs
- Skills Development Account
- Mature Worker (deleted in SB 1155, 2004?)
- Sponsorship and Mentoring

Program Name: Loan Guarai	ntee Fee Tax Credit		Department: Economic Deve	elopment	Date: October, 2009		
Program Category: Entrepren	eurial		Type: Tax CreditX Other (specify)				
Statutory Authority: 135.766,	RSMo		Applicable Taxes: Income taxes				
Program Description and Elig	ibility Requirements:						
Tax credit to an eligible small be	usiness that pays a guarantee fee	e to the US Small Business Ad	ministration or the US Departr	nent of Agriculture for a small bu	siness loan.		
Explanation of How Award is	Computed:	EntitlementX	Discretionary				
The tax credit is equal to 100%	The tax credit is equal to 100% of the guarantee fee.						
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$	NoneX			
					s will be issued after 12/31/2007. ept. 27, 2009 per HB191 (2009).		
Explanation of Expiration of	Authority:						
Specific Provisions: (if applicable) Carry forward years Carry Back years Refundable Sellable/Assignable Additional Federal Deductions Available Comments on Specific Provisions: This credit has no special attributes and must be applied to tax liability for the year it was earned.							
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011		
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)		
Certificates Issued (#)	17	21	0	0	0		
Projects (#)	17	21	0	0	0		
Amount Authorized Amount Issued	\$143,064 \$143,064	\$195,791 \$105,701	\$0 \$0	0	0		
Amount Redeemed	\$143,064 \$68,607	\$195,791 \$39,694	\$30,812	0	0		
EST. Amount Outstanding	N/A	N/A	\$0,812	N/A	N/A		
201.7 tinodrit Odistanding	14//		PROJECTED INFORMATION	10/1			
_					■FY 2007		
\$250,000		791			□FY 2008		
\$250,000		\$195,7					
\$250,000		\$143,064			■ FY 2009		
6450,000		\$ 12			■FY 2010		
\$150,000			\$68,607	Z	■FY 2011		
\$100,000			\$99	\$39,694			
\$50,000				\$30			
	§ \$ \$0	\$0	\$ \$0	\$ \$0			
\$0				200000000000000000000000000000000000000			
Amo	unt Authorized	Amount Issue	d	Amount Redeemed			

Program Name: Loan Guarantee Fee Tax Credit		Department: Economic Development	Date: October, 2009	
Comments on Historical and Pro	jected Information:			
		BENEFIT: COST ANALYSI	S (includes only state revenue impacts)	
	FY 2009 ACTUAL	Other Fiscal Period (5 years)	Derivation of Benefits:	
BENEFITS			No authorizations in FY2009.	
Direct Fiscal Benefits				
Indirect Fiscal Benefits				
Total	\$0	\$0		
COSTS				
Direct Fiscal Costs				
Indirect Fiscal Costs				
Total	\$0	\$0		
BENEFIT: COST	#DIV/0!	#DIV/0!		
		PERFOR	MANCE MEASURE(S)	

Historical and Projected Information					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Amount Authorized	\$143,064	\$195,791	\$0	\$0	\$0
Amount Issued	\$143,064	\$195,791	\$0	\$0	\$0
Amount Redeemed	\$68,607	\$39,694	\$30,812	\$0	_ \$0

DO NOT CHANGE data on "Historical and Projected Information" table above - it is linked to data entered on the Tax Credit Analysis Form

Examples of Performance Measures

	FY 2007	FY 2008	FY 2009	
actual		\$0	\$0	\$0

Agricultural

- Agricultural Product Utilization Contributor
- New Generation Cooperative Incentive
- Wine and Grape Production

Business Recruitment

- Business Facility
- Enterprise Zone
- Business Use Incentives for Large-Scale Development Programs (BUILD)
- Neighborhood Assistance
- Rebuilding Communities
- Film Production
- Enhanced Enterprise Zones
- Missouri Quality Jobs

Community Development

- Neighborhood Assistance
- Family Development Account
- Dry Fire Hydrant
- Transportation Development

Domestic and Social

- Youth Opportunities
- Shelter for Victims of Domestic Violence
- Senior Citizen or Disabled Person Property Tax
- Special Needs Adoption
- Children in Crisis
- Maternity Home
- Pregnancy Resource Center
- Shared Care
- Residential Treatment Agency
- Food Pantry
- Health Care Access Fund
- Peace Office Surviving Spouse
- Disabled Access for Homeowners

Environmental

- Charcoal Producer
- Wood Energy
- Manufacturing & Recycling Flexible Cellulose Casing

Entrepreneurial

- Capital
- Certified Capital Company
- Seed Capital
- New Enterprise Creation
- Research
- Small Business Incubator
- Guarantee Fee
- New Generation Cooperative

Housing

- Neighborhood Preservation
- Low Income Housing
- Affordable Housing

Redevelopment

- Historic Preservation
- Brownfield Redevelopment
- Community Development Corporations
- Infrastructure
- Bond Guarantee
- Disabled Access

Training & Educational

- Community College New Jobs
- Skills Development Account (deleted in 2004)
- Mature Worker (deleted in 2004)
- Community College Job Retention

Note: This list may not be exhaustive.

Section XI

Department of Social Services

- Children in Crisis
- Domestic Violence Shelters
- Maternity Home
- Pregnancy Resources
- Residential Treatment

Missouri Department of Revenue

Children in Crisis (CIC) Tax Credit

Purpose

 Provides a tax credit for contributions made to a qualified agency as determined by the Department of Social Services.

Eligible Applicants

 Any individual or corporation that has income tax due under Chapter 143, RSMo, excluding taxes withheld under sections 143.191 to 143.265, RSMo, and that makes a contribution to a qualified agency.

How the Program Works

 Beginning January 1, 2006, a credit may be claimed in an amount equal to fifty percent of a contribution made to a qualified agency. The minimum credit issued will not be less than fifty dollars.

Eligible Use of Tax Credit

 Any amount of tax credit which exceeds the tax due or which is applied for and otherwise eligible for issuance but not issued, may be carried forward to the next four subsequent taxable years. The CIC credit is nonrefundable.

Procedures to Claim the Credit

• To claim the Children in Crisis credit, the taxpayer must attach a copy of the contribution verification provided by the qualifying agency to the taxpayer's return along with a completed Form MO-TC.

Funding Limits

The cumulative amount of tax credits redeemed shall not exceed the unclaimed portion of the resident
adoption category allocation. In the event the total amount of tax credits claimed exceeds the amount
available, the amount redeemed will be apportioned equally to all eligible taxpayers claiming the credit.

Filing Period

 All claimants that claim the Children in Crisis credit must file a return between July 1 through April 15 of the fiscal year.

Authorization

This credit may be applied to the taxpayer's individual income tax, or corporation income tax, or any other tax incurred under the provisions of Chapter 143, RSMo, excluding state withholding tax.

Forms

- Form MO-TC, Miscellaneous Tax Credits
- Form CIC, Children In Crisis
- · Individual Income Tax Forms
- · Business Tax Forms

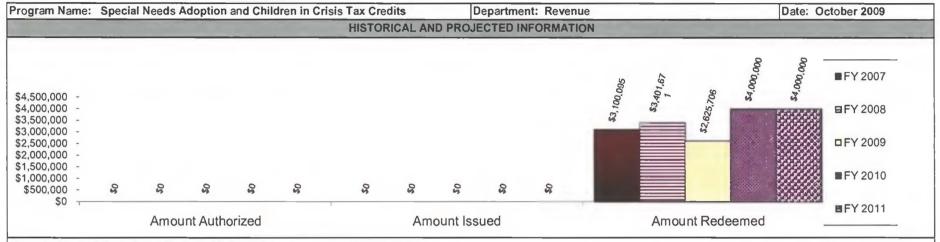
Contact Missouri Department of Revenue, Taxation Division

E-mail: taxcredit@dor.mo.govPhone: 573-522-6864 (for individual tax) Phone: 573-751-4541 (for business tax)

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TAX CREDIT ANALYSIS

Program Name: Special Nee	rogram Name: Special Needs Adoption and Children in Crisis Tax Credits		Department: Revenue		Date: October 2009
Program Category: Domestic	c and Social		Type: Tax Credit_X_ C	Other (specify)	
Statutory Authority: Sections	s 135.325-135.327		Applicable Taxes: Chapter 1	43, excluding 143.191 to 143.2	265 RSMo
Program Description and Elig	jibility Requirements:				
Provides a tax credit of up to \$	10,000 for non-recurring adoption	expenses for any person	residing in Missouri who legally add	opts a special needs child. To b	e eligible for the credit, the
Explanation of How Award is	Computed:	Entitlement	Discretionary		
Non-recurring adoption expens in the amount of \$100 or more	ses up to \$10,000 may be used a under Chapter 143, RSMo.	s a tax credit under Chapte	er 143, RSMo. Contributor receives	a tax credit for 50% of the con	tribution to an approved agency
Program Cap: Cumulative	s (remainder	of cumulative cap) \$	Annual \$4,000,000	None	
necessary to issue all tax credi president pro-tempore of the se The non-resident special needs request an additional appropria transferred to the resident pool The resident special needs add anticipated excess will be avail	ts for nonresident special needs a enate, and the director of the divisions adoption credit claim must be file ation to pay all claims, or each claid. Option tax credit must be filed beto able for the Children in Crisis Tax	adoptions applied for unde sion of budget and plannin ed between July 1 and De im will be prorated based ween July 1 and April 15 of Credit.	ay be increased by appropriation In this section and provide such calc g in the office of administration by J ecember 31 of each fiscal year. If the on the dollar amount of claims. If the office each fiscal year. Historically, the office ach fiscal year. Historically, the office ach fiscal year.	ulations to the speaker of the he anuary thirty-first of each year." e claims exceed the \$2 million of the allotted \$2 million is not met, resident adoption tax credits are	cap, the department may the excess will be allowed 100% and the
Specific Provisions: (if applica	able)		-		
Carry forward5 years Comments on Specific Provi	Carry Back years Re	efundable Sella	ble/AssignableX Addition	nal Federal Deductions Availabl	e
	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 (current year)	FY 2011 (budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$3,100,095	\$3,401,671	\$2,625,706	\$4,000,000	\$4,000,000
EST. Amount Outstanding	N/A	N/A	\$2,573,945	N/A	N/A



Comments on Historical and Projected Information:

	BENEFIT: COST ANALYSIS (includes only state revenue impacts)					
BENEFITS	FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Model, Inc. (REMI) model for generating			
Direct Fiscal Benefits		T	cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo.			
Indirect Fiscal Benefits	\$40,941		REMI 8.0.5 Model Assumptions			
Total	\$40,941	\$40,941	\$2,625,706 reduction to personal income taxes in 2009 and \$4,000,000 in future periods.			
COSTS						
Direct Fiscal Costs	\$2,625,706	\$2,625,706				
Indirect Fiscal Costs						
Total	\$2,625,706	\$2,625,706				
BENEFIT: COST	0.02	0.02				

Other Benefits:

The Special Needs Tax Credit provides a social benefit to Missouri families by providing a tax credit to those taxpayers who adopted children with special needs. The tax credit may result in less taxes owed and more funds available for families; funds that could possibly be used to purchase food, clothing, or other items needed to support families. As a result of these purchases, state sales tax receipts could increase.

In Fiscal Year 2009, every dollar of redeemed program tax credits returns:

\$0.34 in new personal income totaling	\$0.89 million
\$0.70 in new value-added/GSP totaling	\$1.84 million
\$1.09 in new economic output totaling	\$2.86 million

Over five years, every dollar of redeemed program tax credits returns:

\$0.34 in new personal income totaling	\$0.89 million
\$0.70 in new value-added/GSP totaling	\$1.84 million
\$1.09 in new economic output totaling	\$2.86 million

Finance and Administrative Services

Domestic Violence Shelter Tax Credit

What is the Domestic Violence Shelter Tax Credit?

By donating cash, stock, bonds, real property or other marketable securities to a qualified domestic violence shelter, Missouri taxpayers:

- · Help fund temporary shelters for victims of domestic violence, and
- Can receive a tax credit for up to 50% of their contribution of \$100 or more.

What is a qualified shelter?

DOMESTIC VIOLENCE (RSMo 455.200)

... attempting to cause or causing bodily injury to a family or household member, or placing a family or household member by threat of force in fear of imminent physical harm ...

Qualified shelters meet the following statutory requirements:

- A facility established to provide temporary residential service or facilities to family or household members who are victims of domestic violence, or
- A shelter which:
 - Is incorporated in Missouri as a nonprofit corporation;
 - Has trustees representative of the community serviced, with at least one member possessing personal experience in confronting or mitigating the problems of domestic violence:
 - Receives 25% of its funds from sources other than marriage license fees or surcharges on civil cases filed in the circuit court
 - Provides residential service or facilities for children when accompanied by a parent, guardian or custodian who is a victim of domestic violence and who is receiving temporary residential service at the shelter;
 - Requires employees and volunteers to maintain the confidentiality of individuals served by the shelter; and,
 - Informs individuals served by the shelter of the nature and scope of the confidentiality before providing advocacy services.

How does a domestic violence shelter become a qualified shelter?

To qualify, each year the shelter submits:

· A completed Application for Agency Eligibility Verification form;

- · A copy of their certificate of incorporation;
- · A tax-exempt certificate from the Internal Revenue Service; and,
- A brief statement of their primary business functions including facility capacity and number of people served annually.

Where are the qualified domestic violence shelters located?

The link below lists where qualified domestic violence shelters are located for the current state fiscal year.

View contact information.

What role does Department of Social Services' (DSS) play for this tax credit?

DSS administers the tax credit.

Who can claim this tax credit?

- A person, firm, partner in a firm, corporation, or a shareholder in an S corporation doing business in the state of Missouri and subject to the state income tax imposed in chapter 143 RSMo;
- A corporation subject to the annual corporation franchise tax imposed in chapter 147 RSMo:
- · An insurance company paying an annual tax on its gross premium receipts in this state;
- Any other financial institution paying taxes to the state of Missouri or any political subdivision of this state under chapter 148 RSMo;
- An express company which pays an annual tax on its gross receipts in this state pursuant to Chapter 153 RSMo;
- An individual subject to the state income tax imposed in Chapter 143, RSMo.
- Any charitable organization which is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed under chapter 143, RSMo.

The amount of the claimed tax credit may not exceed the amount of the taxpayer's state income tax liability for the year the credit is being claimed and can not exceed fifty thousand dollars (\$50,000) per taxable year.

Any tax credit that cannot be claimed in the tax year associated with the contribution may be carried forward and used against a taxpayer's state tax liability for four subsequent years.

How does the credit work?

- (Step 1) Annually, domestic violence shelters desiring to participate in this tax credit program must submit an Agency Eligibility Verification application and supporting documentation to DSS to determine qualification status for the next state fiscal year.
- (Step 2) DSS notifies domestic violence shelters of their eligibility and equally apportions the total available tax credits among eligible agencies. These credits are available beginning July 1 of each state fiscal year. The total amount of credits available can not exceed \$2 million in any state fiscal year (July 1 through June 30).
- (Step 3) If determined eligible by DSS, the domestic violence center may begin receiving contributions eligible for the tax credit beginning July, 1. Note: Centers are permitted to decline a contribution from a taxpayer.

Annually, DSS publishes a <u>list of qualified agencies</u> which are eligible for the Domestic Violence Shelter Tax Credit. To request a copy, call (573) 751-7533 or write to the following address:

Department of Social Services Attention: Domestic Violence Shelter Tax Credit Program PO Box 216 Jefferson City, MO 65102-0216

If a domestic violence shelter has a change in business functions that impacts their qualifying status, they must contact the Department of Social Services within 30 days. The Department of Social Services will review the eligibility to participate in the tax credit and notify the agency of the determination within 30 days of receiving the notification of change.

- (Step 4) A donor contributes to a qualified domestic violence shelter. Note: There is a \$100 minimum contribution, of which 50% is tax-credit-eligible. Donors can claim up to a \$50,000 credit per tax year.
- (Step 5) The domestic violence shelter and the taxpayer must complete their portion of the
 <u>Domestic Violence Shelter Tax Credit Application</u>. Applications and supporting
 documentation must be submitted to DSS by the qualified shelter within twelve (12)
 months of the donation date. Applications received after one year of the donation date will
 be void and the right to the tax credit is forfeited. Required documentation varies
 depending on the type of donation:

Supporting Documentation Required:

 For a cash contribution, a legible receipt indicating the name and address of the domestic violence shelter; name, address and telephone number of the contributor; amount and date the contribution was received; and, signature of a representative of the domestic violence shelter receiving the contribution.

- For a contribution made by check, a photocopy of the canceled check, front and back (if not possible, then a copy of the original check and a receipt from the domestic violence shelter including the same information required of a cash donation).
- For a contribution made by credit card, a legible transaction receipt with the name and address of the domestic violence shelter; contributor's name, address and telephone number; amount and date the contribution was received; and, signature of a representative of the domestic violence shelter receiving the contribution. Note: Receipts should have the credit card account number blacked out.
- For a contribution made by money order or cashiers check, a legible copy of the
 original document with the name and address of the domestic violence shelter;
 contributor's name, address and telephone number; amount and date the contribution
 was received; and, signature of a representative of the domestic violence shelter
 receiving the contribution.
- For a contribution made by stock, bonds and other marketable securities, values of contributed stocks and bonds must be determined by a reputable source (e.g., Wall Street Journal, New York Stock Exchange [NYSE], National Association of Securities Dealers Automated Quotations [NASDAQ], etc.) Required information includes the source, value and date the stock was valued and how the bond amount was determined.
- For a contribution of real estate, the value of contributions of real estate shall be equal
 to the lower of at least two qualified independent appraisals for commercial, vacant or
 residential property with a value of more than \$25,000. Commercial, vacant or
 residential property having a value of \$25,000 or less requires one appraisal.
- For contributions that include a benefit to the donor, documentation will depend on how the type of contribution is made (i.e., cash, check, etc., please see above.)
 Additional information required includes the type of function or event from which the benefit was received, description of the benefit received (if an auction item, identify the item received), gross amount of the contribution, fair market value of the benefit and how the fair market value of the benefit was determined.
- (Step 6) Within 45 days of receipt of the tax credit application, DSS determines tax credit eligibility and will notify the following parties:
 - 1. Taxpayer (notification will include the approved tax credit amount);
 - 2. Missouri Director of Revenue.

Note: DSS issues tax credits in the order applications are received.

How are the tax credits redistributed?

At least quarterly, DSS reviews the cumulative amount of approved tax credits. If a
domestic violence shelter fails to use all or some percentage of its apportioned tax credits
during a predetermined period, DSS may redistribute unused tax credits to other eligible
shelters. Redistribution during a fiscal year will ensure, to the maximum extent possible,
that taxpayers can claim all available tax credits.

DSS will notify domestic violence shelters affected by the reapportionment of tax credits.
 DSS will allow a 30-day comment period on redistribution and consider planned future uses of the tax credit allocation.
 DSS decisions regarding reapportionment are final.

Important Domestic Violence Shelter Tax Credit Links:

- Domestic Violence Shelter Tax Credit Statutes (RSMo 455.200, 455.220, 488.445)
- Form and Instructions to Apply to Become an Agency Benefiting from This Credit
- Domestic Violence Shelter Tax Credit Application
- To Claim the Tax Credit Missouri Department of Revenue
- Regulations Governing the Processing And Awarding of Tax Credits (13 CSR 40-79.010)
- Where Can I Donate? (Addresses for qualified agencies)
- To Learn More About Agency Eligibility Contact Department of Social Services at 573-751-7533 (M-F, 8:00-5:00)
- To Learn More About Claiming the Tax Credit Contact Department of Revenue, E-mail: <u>taxcredit@dor.mo.gov</u> or Phone 573-522-6864 (for individual tax) or Phone 573-751-4541 (for business tax)

10/21/09

Information

- · Office of the Director
- DSS Divisions
- Caseload Counter & Reports
- Toll Free Numbers
- Contact DSS



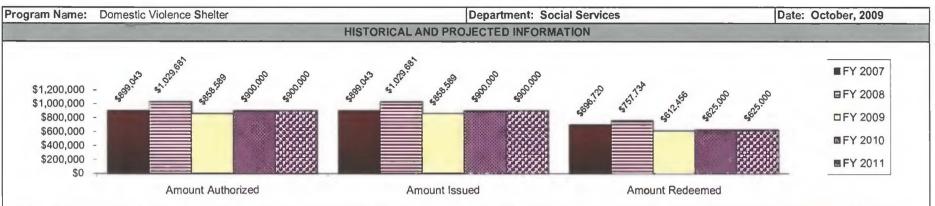
TAX CREDIT ANALYSIS

Program Name: Domestic Vic	lence Shelter		Department: Social Services		Date: October, 2009
Program Category: Domestic a	and Social		Type: Tax Credit_X_ O	ther (specify)	
Statutory Authority: 135.550			Applicable Taxes:		
Program Description and Eligi	bility Requirements:				
			nt not to exceed fifty percent of a con erty, with a value of not less than one		g domestic violence shelter.
Explanation of How Award is	Computed:	EntitlementX	Discretionary		
(\$50 tax credit) and can not exc year the credit is claimed. The Annually, shelters must submit At least quarterly a review is co tax credits during a predetermin	eed \$100,000 (\$50,000 tax cre- credit may be carried over for for an application to be classified a nducted to determine the cumul- ed period of time, the unused to bre than once during a fiscal year	dit) per taxpayer during any our years until fully claimed. as a qualifying agency to rec- lative amount of approved to ax credits may be reapportic	rtion to a qualified domestic violence fiscal year. Eligible tax credits can Total tax credits may not exceed \$1 teive donations eligible for the Dome ax credits. If a domestic violence should be to those domestic violence should be to ensure that taxpayers can	not exceed the taxpayers stand 2 million in any fiscal year. Stic Violence Shelter Tax Cralleter fails to use all, or some liters that have used all, or no	redit. e percentage of its apportioned nost of their apportionment.
Program Cap: Cumulative : Explanation of cap: Annually Department of Social Services. established in statute. Since the	the \$2 million is allocated to the Allotments may be revised du	uring the year at the Departr	ence shelters that have submitted ar	None n application and supporting tilize the maximum tax cred	documentation to the it possible. The cap is
Explanation of Expiration of A	uthority:				
Specific Provisions: (if applical Carry forward4years Comments on Specific Provisions)	Carry Back years Ref	fundable Sellable	e/Assignable Additional F	ederal Deductions Available	
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	2,276	1,954	1,676	1,600	1,600
Projects (#)	2,276	1,954	1,676	1,600	1,600
Amount Authorized	\$899,043	\$1,029,681	\$858,589	\$900,000	\$900,000
Amount Issued	\$899,043	\$1,029,681	\$858,589	\$900,000	\$900,000
Amount Redeemed	\$696,720	\$757,734	\$612,456	\$625,000	\$625,000
EST. Amount Outstanding	N/A	N/A	\$923,151	N/A	N/A
FY2007 Amount Authorized and	Issued includes tax credit app	lications received after the	end of that fiscal year. Agencies have	e twelve months from the d	ate of donation to submit tax

FY2007 Amount Authorized and Issued includes tax credit applications received after the end of that fiscal year. Agencies have twelve months from the date of donation to submit tax credit applications on behalf of their donors. Therefore, many certificates issued during the current fiscal year are the result of donations recieved in the previous fiscal year. As a result, those credits are applied toward the actual fiscal year the donation was received.

This tax credit was transferred to the Department of Social Services from the Department of Public Safety on August 28, 2006. There are 46 domestic violence shelters classified to be eligible to receive contributions that may qualify for this tax credit.

cludes only state revenue impacts)



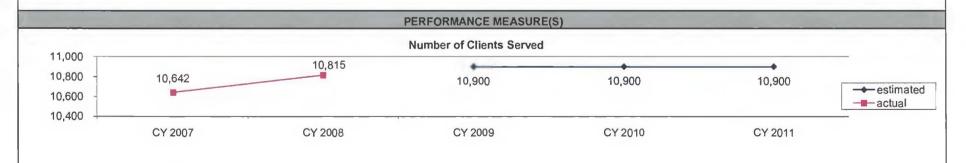
Comments on Historical and Projected Information: This tax credit was transferred to the Department of Social Service from the Department of Public Safety on August 28, 2006. There are 46 domestic violence shelters classified to be eligible to receive contributions that may qualify for this tax credit.

		BENEFIT: COST ANALYSIS (Inc
	FY 2009	Other Fiscal Period
	ACTUAL	(indicated time period)
BENEFITS		
Direct Fiscal Benefits	N/A	
Indirect Fiscal Benefits	\$1,717,178	
Total	\$1,717,178	
COSTS		
Direct Fiscal Costs	\$858,589	
Indirect Fiscal Costs	N/A	
Total	\$858,589	
BENEFIT: COST	2.00	

Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)

Direct costs are the amount of credits that are eligible for redemption, therefore, reducing taxpayer liability. Thus, reducing tax liabilities owed to the state, which decreases general revenue funds.

Other Benefits:



Comments on Performance Measure: Calculated on calendar year (January-December). Finance and Administrative Services

Maternity Home Tax Credit

What is the Maternity Home Tax Credit?

By donating cash, stock, bonds, real property or other marketable securities to a qualified maternity home, Missouri taxpayers:

- · Help fund maternity homes to assist pregnant women carry their pregnancies to term, and
- Can receive a tax credit for up to 50% of their contribution of \$100 or more.

What is a qualified maternity home?

Qualified maternity homes meet the following requirements:

- · Residential facility located in the state of Missouri
- Established for the purpose of providing housing and assistance to pregnant women who are carrying their pregnancies to term;
- Exempt from income taxation

How does maternity home become a qualified agency?

To qualify, each year the maternity home submits:

- A completed <u>Application form</u>
- A copy of their certificate of incorporation;
- · A tax-exempt certificate from the Internal Revenue Service; and,
- A brief statement of their primary business functions including number and ages of women served annually, facility capacity and services provided
- Facilities serving women under the age of eighteen (18) must provide proof of licensure with the Department of Social Services Children's Division (i.e. license certificate or letter of good standing).
- Facilities considered exempt from licensure, as described in section 210.516 RSMo, must attest to that status.

Where are qualified maternity homes located?

The link below lists where qualified maternity homes for the current state fiscal year are located.

View contact information

What role does Department of Social Services' (DSS) play for this tax credit?

Department of Social Services (DSS) administers the tax credit.

Who can claim this tax credit?

- A person, firm, partner in a firm, corporation, or a shareholder in an S corporation doing business in the state of Missouri and subject to the state income tax imposed in chapter 143 RSMo;
- A corporation subject to the annual corporation franchise tax imposed in chapter 147 RSMo;
- · An insurance company paying an annual tax on its gross premium receipts in this state;
- Any other financial institution paying taxes to the state of Missouri or any political subdivision of this state under chapter 148 RSMo;
- An express company which pays an annual tax on its gross receipts in this state pursuant to Chapter 153 RSMo;
- An individual subject to the state income tax imposed in Chapter 143, RSMo.
- Any charitable organization which is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed under chapter 143, RSMo.

The amount of the claimed tax credit may not exceed the amount of the taxpayer's state income tax liability for the year the credit is being claimed and can not exceed fifty thousand dollars (\$50,000) per taxable year.

Any tax credit that cannot be claimed in the tax year associated with the contribution may be carried forward and used against a taxpayer's state tax liability for four consecutive years until the full credit has been claimed or until the carry over period expires, whichever is sooner.

How does the credit work?

- (Step 1) Annually, maternity homes desiring to participate in this tax credit program must submit an Agency Eligibility Verification application and supporting documentation to DSS to determine qualification status for the next state fiscal year.
- (Step 2) DSS notifies maternity homes of their eligibility and equally apportions the total available tax credits among the eligible homes. These credits are effective beginning July 1 of each state fiscal year. The amount of credits available cannot exceed \$2.0 million in a state fiscal year (July 1 through June 30).
- (Step 3) If determined eligible by DSS, the maternity home may begin receiving contributions eligible for the tax credit beginning July 1. Note: Maternity homes are permitted to decline a contribution from a taxpayer.

Annually, DSS publishes <u>a list of qualified maternity homes</u> which are eligible for the Maternity Home Tax Credit. To request a copy you may call (573) 751-7533 or write to us at the following address:

Department of Social Services Attention: Maternity Home Tax Credit Program PO Box 626 Jefferson City, MO 65102-0626

If a maternity home has a change in business functions that impacts their qualifying status, they must contact the Department of Social Services within 30 days. The Department of Social Services will review the eligibility to participate in the tax credit and notify the agency of the determination within 30 days of receiving the notification of change.

- (Step 4) A donor contributes to a qualified maternity home. Note: There is a \$100 minimum contribution, of which 50% is tax-credit-eligible. Donors can claim up to a \$50,000 credit per tax year.
- (Step 5) The maternity home and the taxpayer must complete their portion of the <u>Maternity Home Tax Credit Application</u>. Applications and supporting documentation must be submitted to DSS by the qualified home within twelve (12) months of the donation date. Applications received after one year of the donation date will be void and the right to the tax credit is forfeited. Required documentation varies depending on the type of donation:

Supporting Documentation Required:

- For a cash contribution, a legible receipt indicating the name and address of the maternity home; name, address and telephone number of the contributor; amount and date the contribution was received; and, signature of a representative of the maternity home receiving the contribution.
- For a contribution made by check, a photocopy of the canceled check, front and back (if not possible, then a copy of the original check and a receipt from the maternity home including the same information required of a cash donation).
- For a contribution made by credit card, a legible transaction receipt with the name and address of the maternity home; contributor's name, address and telephone number; amount and date the contribution was received; and, signature of a representative of the maternity home receiving the contribution. Note: Receipts should have the credit card account number blacked out.
- For a contribution made by money order or cashiers check, a legible copy of the original document with the name and address of the maternity home; contributor's name, address and telephone number; amount and date the contribution was received; and, signature of a representative of the maternity home receiving the contribution.
- For a contribution made by stock, bonds and other marketable securities, values of contributed stocks and bonds must be determined by a reputable source (e.g., Wall Street Journal, New York Stock Exchange [NYSE], National Association of Securities Dealers Automated Quotations [NASDAQ], etc.) Required information includes the

source, value and date the stock was valued and how the bond amount was determined.

- For a contribution of real estate, the value of contributions of real estate shall be equal
 to the lower of at least two qualified independent appraisals for commercial, vacant or
 residential property with a value of more than \$25,000. Commercial, vacant or
 residential property having a value of \$25,000 or less requires one appraisal.
- For contributions that include a benefit to the donor, documentation will depend on how the type of contribution is made (i.e., cash, check, etc., please see above.)
 Additional information required includes the type of function or event from which the benefit was received, description of the benefit received (if an auction item, identify the item received), gross amount of the contribution, fair market value of the benefit and how the fair market value of the benefit was determined.
- (Step 6) Within 45 days of receipt of the tax credit application, DSS determines tax credit eligibility and will notify the following parties:
 - 1. Taxpayer (notification will include the approved tax credit amount);
 - 2. Missouri Director of Revenue.

Note: DSS issues tax credits in the order applications are received.

How are tax credits redistributed?

- At least quarterly, DSS will review the cumulative amount of approved tax credits. If a
 maternity home fails to use all or some percentage of its apportioned tax credits during a
 predetermined period, DSS may redistribute unused tax credits to maternity homes that
 have used all or most of their apportionment. Redistribution during a fiscal year will ensure,
 to the maximum extent possible, that taxpayers can claim all available tax credits.
- DSS will notify maternity homes affected by the reapportionment of tax credits. DSS will allow a 30-day comment period on redistribution and consider planned future uses of the tax credit allocation. DSS decisions regarding reapportionment are final.

Important Maternity Home Tax Credit Links:

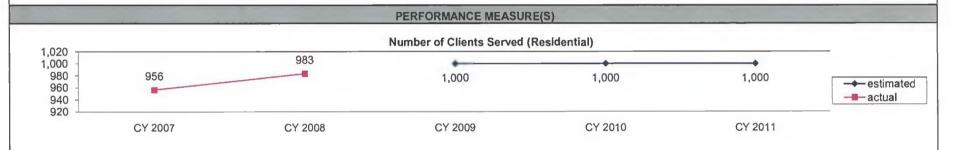
- Maternity Home Tax Credit Statute (RSMo 135.600)
- Form and Instructions to Apply to Become an Agency Benefiting from This Credit
- To Claim the Tax Credit Missouri Department of Revenue
- Maternity Home Tax Credit Form and Instructions
- Where Can I Donate?
- To learn more about Maternity Home Eligibility Contact the Department of Social Services at 573-751-7533 (M-F, 8:00-5:00)
- To Learn More About Claiming the Tax Credit Contact the Department of Revenue, E-mail: <u>taxcredit@dor.mo.gov</u> or Phone 573-522-6484 (for individual tax) or Phone 573-751-4541 (for business tax)

TAX CREDIT ANALYSIS

Program Name: Maternity H			Department: Social Services		Date: October, 2009	
			Type: Tax Credit_X_ O	ther (specify)		
Statutory Authority: Statute	135.600		Applicable Taxes:			
Program Description and Elig	gibility Requirements:					
credit include-a person, firm, p	dit program provides a tax credit ag partner in a firm, etc., doing busines atribution to the agency. Credits sh	s in Missouri or a charitable	firm who contributes to a matern	ty home. The amount of tax	credit issued may be equivalent	
Explanation of How Award is	Computed:	Entitlement _X	Discretionary			
resource center. The taxpaye The amount of the tax credit c	claim a tax credit against the taxper shall not be allowed to claim a tax claimed must not be in excess of the tax credit that cannot be claimed in aimed.	credit unless the total amou taxpayer's state tax liability	nt of such taxpayer's contribution for the taxable year that the cred	n to the centers is at least on lit is claimed and shall not ex	e hundred dollars (\$100) in value. ceed fifty thousand (\$50,000)	
Program Cap: Cumulative	e \$ (remainder of	cumulative cap) \$	Annual \$2,000,000	None		
	o of \$2,000,000 is applied to the am exceed \$2,000,000. Since the incep				its to be issued to ensure that	
Explanation of Expiration of	Authority:					
Specific Provisions: (if applic	able)					
Carry forward4years	Carry Back years Refur	dable Sellable/As	ssignable Additional F	ederal Deductions Available		
Comments on Specific Provi	islons:					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)	
Certificates Issued (#)	1,997	2,110	1,343	1,300	1,300	
Projects (#)	1,997	2,110	1,343	1,300	1,300	
Amount Authorized	\$1,367,993	\$1,309,445	\$807,079	\$800,000	\$800,000	
Amount Issued	\$1,367,993	\$1,309,445	\$807,079	\$800,000	\$800,000	
Amount Redeemed	\$983,797	\$983,441	\$842,674	\$850,000	\$850,000	
EST. Amount Outstanding	N/A	N/A	\$775,778	N/A	N/A	
		HISTORICAL AND PRO	JECTED INFORMATION			
\$1,600,000 \$1,400,000 \$1,200,000 \$1,200,000 \$800,000 \$800,000 \$400,000 \$200,000						
	Amount Authorized	Amount Issu	ued	Amount Redeemed		
Comments on Historical and	Projected Information:					

Program Name: Maternity Homes			Department: Social Services	Date: October, 2009	
		BENEFIT: COST ANALYSIS (in	ciudes only state revenue impacts)		
	FY 2009 ACTUAL	Other Fiscal Period (Indicated time period)	Derivation of Benefits: Indirect fiscal benefit received by qualifying agencies that contributions are contributed in the contribution of the cont	uted toward the cost of assisting their	
BENEFITS		clients who may have, otherwise, accessed state assistance. (Credits issued re			
Direct Fiscal Benefits	N/A		50% of total donations received). Direct costs are the amount of credits that are eligible for redemption, reducing taxpayer liability. Thus reducing tax liabilities owed to the st		
Indirect Fiscal Benefits	\$1,614,158				
Total	\$1,614,158				
COSTS			decreases general revenue funds.	ax habilities owed to the state, which	
Direct Fiscal Costs	\$807,079				
Indirect Fiscal Costs	N/A				
Total	\$807,079				
BENEFIT: COST	2.00				

Other Benefits: These donations help the Maternity Homes to provide housing and assistance to pregnant women who are carrying their pregnancies to term.



Comments on Performance Measure:

Calculated on calendar year (January-December).

What role does Department of Social Services' (DSS) play for this tax credit?

Department of Social Services (DSS) administers the tax credit.

Who can claim this tax credit?

- A person, firm, partner in a firm, corporation, or a shareholder in an S corporation doing business in the state of Missouri and subject to the state income tax imposed in chapter 143 RSMo;
- A corporation subject to the annual corporation franchise tax imposed in chapter 147 RSMo;
- · An insurance company paying an annual tax on its gross premium receipts in this state;
- Any other financial institution paying taxes to the state of Missouri or any political subdivision of this state under chapter 148 RSMo;
- An express company which pays an annual tax on its gross receipts in this state pursuant to Chapter 153 RSMo;
- An individual subject to the state income tax imposed in Chapter 143, RSMo.
- Any charitable organization which is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed under chapter 143, RSMo.

The amount of the claimed tax credit may not exceed the amount of the taxpayer's state income tax liability for the year the credit is being claimed.

Any tax credit that cannot be claimed in the tax year associated with the contribution may be carried forward and used against a taxpayer's state tax liability for four subsequent years.

How does the credit work?

- (Step 1) Annually, pregnancy resource centers desiring to participate in this tax credit program must submit an Agency Eligibility Verification application and supporting documentation to DSS to determine qualification status for the next state fiscal year.
- (Step 2) DSS notifies pregnancy resource centers of their eligibility and equally apportions the total available tax credits among the eligible centers. These credits are effective beginning July 1 of each state fiscal year. The amount of credits available cannot exceed \$2.0 million in a state fiscal year (July 1 through June 30).
- (Step 3) If determined eligible by DSS, the pregnancy resource center may begin receiving contributions eligible for the tax credit beginning July 1. Note: Centers are permitted to decline a contribution from a taxpayer.

Annually, DSS publishes a <u>list of qualified pregnancy resource centers</u> which are eligible for the Pregnancy Resource Center Tax Credit. To request a copy you may call (573) 751-7533 or write to us at the following address:

Department of Social Services Attention: Pregnancy Resource Center Tax Credit Program PO Box 863 Jefferson City, MO 65102-0863

If a pregnancy resource center has a change in business functions that impacts their qualifying status, they must contact the Department of Social Services within 30 days. The Department of Social Services will review the eligibility to participate in the tax credit and notify the agency of the determination within 30 days of receiving the notification of change.

- (Step 4) A donor contributes to a qualified pregnancy resource center. Note: There is a \$100 minimum contribution, of which 50% is tax-credit-eligible. Donors can claim up to a \$50,000 credit per tax year.
- (Step 5) The pregnancy resource center and the taxpayer must complete their portion of the <u>Pregnancy Resource Center Tax Credit Application</u>. Applications and supporting documentation must be submitted to DSS by the qualified center within twelve (12) months of the donation date. Applications received after one year of the donation date will be void and the right to the tax credit is forfeited. Required documentation varies depending on the type of donation:

Supporting Documentation Required:

- For a cash contribution, a legible receipt indicating the name and address of the pregnancy resource center; name, address and telephone number of the contributor; amount and date the contribution was received; and, signature of a representative of the domestic violence shelter receiving the contribution.
- For a contribution made by check, a photocopy of the canceled check, front and back (if not possible, then a copy of the original check and a receipt from the pregnancy resource center including the same information required of a cash donation).
- For a contribution made by credit card, a legible transaction receipt with the name and address of the pregnancy resource center; contributor's name, address and telephone number; amount and date the contribution was received; and, signature of a representative of the pregnancy resource center receiving the contribution. Note: Receipts should have the credit card account number blacked out.
- For a contribution made by money order or cashiers check, a legible copy of the
 original document with the name and address of the pregnancy resource center;
 contributor's name, address and telephone number; amount and date the contribution
 was received; and, signature of a representative of the pregnancy resource center
 receiving the contribution.
- For a contribution made by stock, bonds and other marketable securities, values of contributed stocks and bonds must be determined by a reputable source (e.g., Wall Street Journal, New York Stock Exchange [NYSE], National Association of Securities Dealers Automated Quotations [NASDAQ], etc.) Required information includes the source, value and date the stock was valued and how the bond amount was determined.

- For a contribution of real estate, the value of contributions of real estate shall be equal
 to the lower of at least two qualified independent appraisals for commercial, vacant or
 residential property with a value of more than \$25,000. Commercial, vacant or
 residential property having a value of \$25,000 or less requires one appraisal.
- For contributions that include a benefit to the donor, documentation will depend on how the type of contribution is made (i.e., cash, check, etc., please see above.) Additional information required includes the type of function or event from which the benefit was received, description of the benefit received (if an auction item, identify the item received), gross amount of the contribution, fair market value of the benefit and how the fair market value of the benefit was determined.

Note: Donations of furniture, appliances, clothing, etc., are not considered qualifying contributions eligible for the Pregnancy Resource Center Tax Credit.

- (Step 6) Within 45 days of receipt of the tax credit application, DSS determines tax credit eligibility and will notify the following parties:
 - 1. Taxpayer (notification will include the approved tax credit amount);
 - 2. Missouri Director of Revenue.

Note: DSS issues tax credits in the order applications are received.

Once the tax credit application has been received by DSS and verification of the appropriate documentation has been determined, DSS will verify with the Department of Revenue any outstanding balances due from the donor's prior year's state tax liability. If a balance due is outstanding, the amount of tax credit issued will be reduced by that amount.

Is this tax credit transferable?

Yes, the owner of the tax credit certificate may assign, transfer, sell, or otherwise convey
the certificate. The new owner will have the same rights as the original owner. When a
certificate is assigned, transferred, sold, or otherwise conveyed a notarized Department of
Social Services tax credit transfer form must be submitted to DSS 30 days of the
transaction.

How are tax credits redistributed?

At least quarterly, DSS will review the cumulative amount of approved tax credits. If a
pregnancy resource center fails to use all or some percentage of its apportioned tax credits
during a predetermined period, DSS may redistribute unused tax credits to pregnancy
resource centers that have used all or most of their apportionment. Redistribution during a
fiscal year will ensure, to the maximum extent possible, that taxpayers can claim all
available tax credits.

• DSS will notify pregnancy resource centers affected by the reapportionment of tax credits. DSS will allow a 30-day comment period on redistribution and consider planned future uses of the tax credit allocation. DSS decisions regarding reapportionment are final.

Important Pregnancy Resource Center Tax Credit Links:

- Pregnancy Resource Center Tax Credit Statute (RSMo 135.630)
- Pregnancy Resource Center Tax Credit Regulation (13 CSR 35-100.020)
- Pregnancy Resource Center Tax Credit Application
- Addresses for Qualified Pregnancy Resource Centers
- To Claim the Tax Credit Missouri Department of Revenue
- To Learn More About Claiming the Tax Credit Contact Department of Revenue, E-mail: taxcredit@dor.mo.gov
- Form and Instructions to Apply to Become an Agency Benefiting from this Credit.
- Pregnancy Resource Centers wanting to learn more should contact Department of Social Services at 573-751-7533 (M-F, 8:00-5:00)

10/19/09

Information

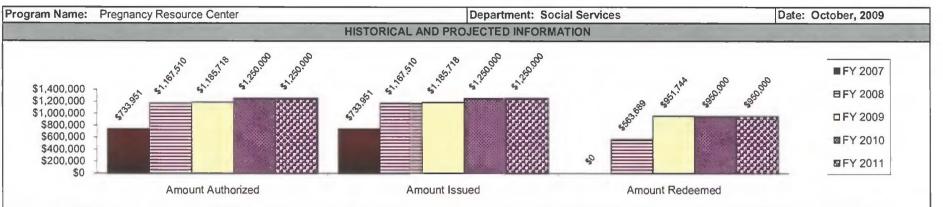
- Office of the Director
- DSS Divisions
- Caseload Counter & Reports
- Toll Free Numbers
- Contact DSS



TAX CREDIT ANALYSIS

Program Name: Pregnancy I	Resource Center		Department: Social Services		Date: October, 2009
Program Category: Domestic	and Social		Type: Tax Credit_X_ O	ther (specify)	
Statutory Authority: 135.630		-	Applicable Taxes:		
Program Description and Elig	jibility Requirements:				
fifty percent of the contribution		be less than fifty dollars (\$50)	ake contributions to the agency. and can not exceed fifty thousan		
a non-residential facility located assistance to women with unpl	d in this state which is exempt fro anned or crisis pregnancies, or s	m income taxation under the imilar services to encourage a	eceived donations eligible for the United States Internal Revenue C and assist women in carrying their rdance with Missouri statute at no	code and is established for the regnancies to term. These for	purpose of providing
Explanation of How Award is	Computed:	EntitlementX	Discretionary		
amount equal to fifty percent (sof such taxpayer's contribution for the taxable year that the cr	50%) of the amount such taxpaye to the centers is at least one hut edit is claimed and shall not exce	er contributed to a pregnancy indred dollars (\$100) in value. sed fifty thousand (\$50,000) do	expayer shall be allowed to claim resource center. The taxpayer shall the amount of the tax credit claiplars per taxable year. Any tax contil the full credit has been claimed	nall not be allowed to claim a ta med must not be in excess of the redit that cannot be claimed in	x credit unless the total amount ne taxpayer's state tax liability
Program Cap: Cumulative	\$ (remainder	of cumulative cap) \$	Annual \$2,000,000	None	
Explanation of cap: Annually	y the \$2 million is allocated to tho c. Allotments may be revised du	se qualifying pregnancy resouning the year at the Departmer	urce centers that have submitted nts discretion in an effort to fully u	an application and supporting cutilize the maximum tax credit p	documentation to the ossible. There are 54
reauthorized by the general as	sembly and if reauthorized, the p	program will automatically sun	i Sunset Act, the program will aut set twelve years after the effectiv which the program authorized is	e date of the reauthorization of	
Specific Provisions: (if applica	able)				
		undable Sellable/A	ssignableX Additional	Federal Deductions Available	
Comments on Specific Provi					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	1,186	2,092	2,577	2,500	2,500
Projects (#)	1,186	2,092	2,577	2,500	2,500
Amount Authorized	\$733,951	\$1,167,510	\$1,185,718	\$1,250,000	\$1,250,000
Amount Issued	\$733,951	\$1,167,510	\$1,185,718	\$1,250,000	\$1,250,000
Amount Redeemed	\$0	\$563,689	\$951,744	\$950,000	\$950,000
EST. Amount Outstanding	N/A		\$1,611,746	N/A	N/A

udes only state revenue impacts)



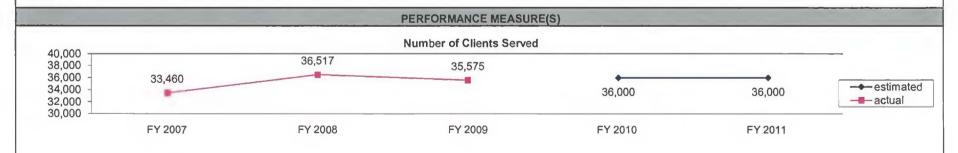
Comments on Historical and Projected Information: This program became effective January 1, 2007. FY2007 data reflects only six months. Information provided for FY2009 is projected for an entire year based on current allocations. Regarding the Amount Redeemed, amounts provided are estimates based on similar programs. Once historical data is compiled more accurate projections will be available.

		BENEFIT: COST ANALYSIS (incl	1
	FY 2009	Other Fiscal Period	Ī
	ACTUAL	(indicated time period)	
BENEFITS			1
Direct Fiscal Benefits	N/A		1
Indirect Fiscal Benefits	\$2,371,436]
Total	\$2,371,436]
COSTS			1
Direct Fiscal Costs	\$1,185,718		1
Indirect Fiscal Costs	N/A		1
Total	\$1,185,718]
BENEFIT: COST	2.00		1

Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received from qualifying agencies that contributed toward the cost of assisting women with unplanned or crisis pregnancies who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)

Direct costs are the amount of credits that are eligible for redemption, therefore, reducing taxpayer liability. Thus, reducing tax liabilities owed to the state, which decreases general revenue funds.

Other Benefits:



Comments on Performance Measure:

Finance and Administrative Services

Residential Treatment Tax Credit

What is the Residential Treatment Tax Credit?

By contributing to a qualified residential treatment center, Missourians:

- · Help fund direct services for children in residential treatment; and
- Can claim a tax credit up to 50% of their donation to apply toward their state tax liability.

What is a qualified residential treatment agency?

Residential Treatment

is care necessary for children who are status offenders or have emotional or psychological difficulties caused by abuse or neglect.

A qualified residential treatment agency is a residential treatment care facility that:

- Is licensed by the Missouri Department of Health and Senior Services;
- Is accredited by the Council on Accreditation (COA), the Joint Commission on Accreditation of Healthcare Organizations (JCAHO) or the Commission on Accreditation of Rehabilitation Facilities (CARF);
- Is under contract with the Department of Social Services (DSS) to provide treatment services for children who are residents or wards of residents of the this state; and,
- · Receives eligible donations.

Who can claim this tax credit?

- A person, firm, partner in a firm, corporation, or a shareholder in an S corporation doing business in the state of Missouri and subject to the state income tax imposed in chapter 143 RSMo;
- A corporation subject to the annual corporation franchise tax imposed in chapter 147 RSMo;
- Any charitable organization which is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed under chapter 143, RSMo;
- · An insurance company paying an annual tax on its gross premium receipts in this state;
- Any other financial institution paying taxes to the state of Missouri or any political subdivision of this state under chapter 148 RSMo;
- An express company which pays an annual tax on its gross receipts in this state pursuant to Chapter 153 RSMo;

An individual subject to the state income tax imposed in Chapter 143, RSMo. The amount
of the claimed tax credit may not exceed the amount of the taxpayer's state income tax
liability for the year the credit is being claimed. Any tax credit that cannot be claimed in the
tax year associated with the contribution may be carried forward and used against a
taxpayer's state tax liability for four subsequent years.

How does the credit work?

- (Step 1) A donor contributes to a qualified residential treatment agency. Note: There is no minimum amount of donation
- (Step 2) Qualified residential treatment agencies accepting these donations apply for tax credits on behalf of taxpayer donors.
- (Step 3) The residential treatment agency remits the equivalent of the amount of the tax credit (50% of the donated amount), in the form of a payment, to the state of Missouri. Applications, supporting documentation and payments associated with this tax credit must be mailed to:

Department of Social Services

Attention: Residential Treatment Tax Credit

P.O. Box 853

Jefferson City, MO 65102-0853

All applications, supporting documentation (when applicable) and payments must be submitted within 12 months of the contribution. After that time, applications are void and the right to the tax credit is forfeited.

- (Step 4) DSS verifies with the Department of Revenue if there is an outstanding tax balance due for the donor. Any outstanding balance reduces the approved tax credit amount.
- (Step 5) Within 45 days of receipt of application, DSS issues a certificate to the taxpayer indicating the approved credit amount. The original is forwarded to the taxpayer and a copy is forwarded to the Department of Revenue.

Is this tax credit transferable?

 Yes, the owner of the tax credit certificate may assign, transfer, sell, or otherwise convey the certificate. The new owner will have the same rights as the original owner. When a certificate is assigned, transferred, sold, or otherwise conveyed a notarized Department of Social Services tax credit transfer form must be submitted to DSS 30 days of the transaction.

Is there a maximum amount of tax credits available?

 The amount of credits available to each qualifying residential treatment center cannot exceed 40% of the total payments made by DSS in the preceding 12 months. Finance and Administrative Services

Pregnancy Resource Center Tax Credit

What is the Pregnancy Resource Center Tax Credit?

By contributing to a qualified pregnancy resource center, Missouri taxpayers:

- · Help fund services for women with unplanned or crisis pregnancies; and,
- Can earn a state tax credit.

What is a qualified pregnancy resource center?

Pregnancy Resource Centers

A pregnancy resource center is a tax-exempt, non-residential facility located in Missouri. These centers assist women with unplanned or crisis pregnancies and encourage women to carry their pregnancies to term by offering pregnancy testing and counseling with emotional and material support.

- Pregnancy resource centers provide cost-free, direct client services at the facility, as opposed to merely providing counseling or referral services by telephone.
- They do not perform childbirths or perform, induce or refer women for abortions.
- · All medical services are provided in accordance with Missouri statute.

How does pregnancy resource center become a qualified agency?

To qualify, each year the pregnancy resource center submits:

- A completed Application for Agency Eligibility Verification form;
- A copy of their certificate of incorporation;
- · A tax-exempt certificate from the Internal Revenue Service; and,
- A brief statement of their primary business functions including facility capacity and number of people served annually.

Where are qualified pregnancy resource centers located?

The link below lists where qualified resource centers for the current state fiscal year are located.

View contact information

What is an eligible donation?

An eligible donation includes cash, publicly traded stocks and bonds and real estate received by a qualified residential treatment agency from a taxpayer. The sole use of these contributions must be direct care services to children who are residents or wards of residents of Missouri.

Note: Donations other than cash require verifying documentation submitted along with taxpayers' tax credit application.

- Contributions of stock, bonds and other marketable securities, values of contributed stocks and bonds must be determined by a reputable source (e.g., Wall Street Journal, New York Stock Exchange [NYSE], National Association of Securities Dealers Automated Quotations [NASDAQ], etc.) on the date of transfer. Required information includes the source, value and date the stock was transferred or how the bond amount was determined.
- Real estate contributions, the value of contributions of real estate shall be equal to the lowest of at least two qualified independent appraisals for commercial, vacant or residential property with a value of more than \$25,000. Commercial, vacant or residential property having a value of \$25,000 or less requires one appraisal.

Important Residential Treatment Agency Tax Credit Links:

- Residential Treatment Agency Tax Credit Act (RSMo 135.1150)
- Residential Treatment Agency Tax Credit (13 CSR 35-100.10)
- Instructions and Forms to Apply for This Credit
- · To Claim the Tax Credit Missouri Department of Revenue
- For Residential Treatment Agencies to Learn More, Contact Department of Social Services at 573-751-7533 (M-F, 8:00-5:00)
- To Learn More About Claiming the Tax Credit Contact Department of Revenue, E-mail: taxcredit@dor.mo.gov

03/12/09

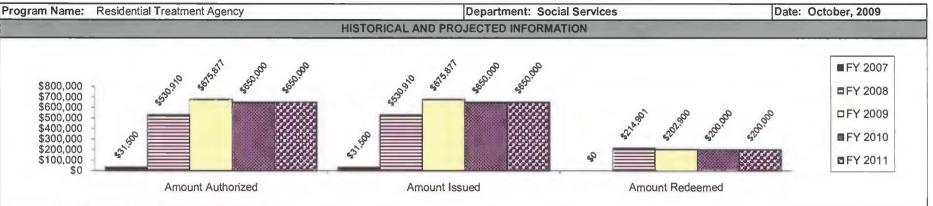
Information

- · Office of the Director
- DSS Divisions
- Caseload Counter & Reports
- Toll Free Numbers
- Contact DSS

Missouri Office of Health Information Technology

TAX CREDIT ANALYSIS

Program Name: Residential	Treatment Agency		Department: Social Service	es	Date: October, 2009
Program Category: Domestic	and Social		Type: Tax Credit_X_	Other (specify)	
Statutory Authority: 135.1150	RSMo.		Applicable Taxes:		
Program Description and Elig	ibility Requirements:				
residential treatment agency ca qualifying providers are eligible	at agency may apply for tax credi an not exceed forty percent of the to receive a tax credit up to fifty bunt of the tax credit to the state	e total funds received from the percent of their donation.	ne Department of Social Service	es in the preceding twelve mont	hs. Those who donate to
Explanation of How Award is	Computed:	Entitlement	Discretionary		
Donations must be at least \$10 qualified donation must remit p allowed to claim a credit agains of the tax credit claimed may n year during which the contribut credit issued to taxpayer(s) ma Qualifying residential treatment Residential Treatment Agency equivalent to the total amount of the program Cap: Cumulative Explanation of cap: Qualifying Cap: Explanation of Expiration of reauthorized by the general as	tributory program. Taxpayers and (\$50 tax credit) and can not exayment to the DSS equivalent to st their state tax liability equivalent to exceed the amount of the taxpion is made will not be refunded by be applied to state liability taxes a day and the twelve months preceded and the tax credits to be issued as a company of the calendar year immediately and if reauthorized, the pof the calendar year immediately	fifty percent of the donation of the fifty percent of the donation of the fifty percent (50%) of the payer's state tax liability in the but allowed to be carried for son the amount not to exceed the fifth of the f	c credit) per taxpayer during any received (the amount of the taxe e eligible donation the taxpayer e tax year that the credit is bein ward and used against the taxped fifty percent of an eligible do ivision. Total credits issued can was received by DSS. The quadrature and the amount of tax credit sunset to the amount of tax credit sunset twelve years after the effective of the care in the sunset twelve years after the effective eligible donation.	A fiscal year. The residential trace credit to be issued). Since Jar made to a qualified residential g claimed. Any tax credit that cayer's state tax liability for four nation made to a qualifying resign not exceed 40% of the total presidential treatment a NoneX Sissued. As a result, no cap is a automatically sunset six years ctive date of the reauthorization.	eatment agency accepting the nuary 1, 2007, any taxpayer is treatment agency. The amount annot be claimed in the taxable (4) subsequent years. The tax dential treatment agency. ayments made by DSS to the gency must remit payment
Specific Provisions: (if applica	able)	_	-		
	•	undable Sellable/	Assignable X Addition	nal Federal Deductions Availab	le
Comments on Specific Provi					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	ACTUAL	ACTUAL	ACTUAL	(current year)	(budget year)
Certificates Issued (#)	5	150	174	175	175
Projects (#)	5	150	174	175	175
Amount Authorized	\$31,500	\$530,910	\$675,877	\$650,000	\$650,000
Amount Issued	\$31,500	\$530,910	\$675,877	\$650,000	\$650,000
Amount Redeemed	\$0	\$214,901	\$202,900	\$200,000	\$200,000
EST Amount Outstanding	N/Δ	NI/Δ	\$832.486	N/Δ	N/A



Comments on Historical and Projected Information:

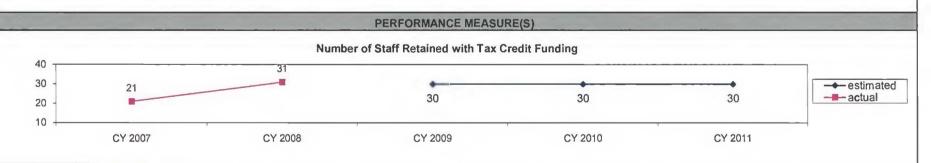
			BENEFIT: COST ANALYSIS (Inc	cludes only state revenue impacts)
BENEFITS Direct Fiscal Benefits		FY 2009 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: Direct ben Agencies under this program that a
				who are residents of this state. Dire
		\$675,877		the quality of care and services for
Indirect Fiscal Benefits		•		training. These amounts could offs
	Total	\$675,877		(Credits issued reflect 50% of total
COSTS				There are no direct fiscal costs as t
Direct Fiscal Costs		N/A		Treatment Agency equivalent to the
Indirect Fiscal Costs		N/A		tax revenue resulting from the issua
	Total	N/A		liablity taxes.
BENEFIT: COST		*		

Derivation of Benefits: Direct benefits are contributions to the Residential Treatment Agencies under this program that are used soley to provide direct care services to children who are residents of this state. Direct care services include but are not limited to increasing the quality of care and services for children through improved employee compensation and training. These amounts could offset costs that may normally be the burden of the state. (Credits issued reflect 50% of total donations received)

There are no direct fiscal costs as this credit requires payment from the Residential Treatment Agency equivalent to the amount of credit to be issued, which would offset lost tax revenue resulting from the issuance of tax credits to be applied toward taxpayer's state liablity taxes.

Other Benefits: Allows agencies to generate donations to be used toward the care of children without causing a burden on the state.

^{*}There is no cost to the state because the residential treatment agency reimburses the cost of the tax credit to the state. Therefore, a cost/benefit ratio does not apply.



Comments on Performance Measure:

Calculated on calendar year (January-December)